



PRESS RELEASE
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La Banque Postale successfully completes its first "social" bond issue, taking another step towards the just transition

La Banque Postale has successfully completed its first "social" bond issue – senior non-preferred notes eligible to fulfill the MREL – in the amount of €750 million, with a 10-year maturity and a 0.75% coupon.

This inaugural issue allows La Banque Postale to finance and/or refinance projects based in France in the areas of social housing (76%) and access to essential health services (24%).

In 2019, La Banque Postale defined a "green, social and sustainable" bond issuance framework for LBP SA and LBP Home Loan SFH, which was independently rated by Vigeo Eiris. Reports on fund allocations and impact assessments of the projects financed are published each year on La Banque Postale's corporate website:

<https://www.labanquepostale.com/en/investors/debt.greensocialbonds.html>

This operation confirms La Banque Postale's intention to be a regular issuer on the green, social and sustainable bond market, thus reaffirming its commitment to overcoming societal challenges. This engagement has been recognised by the extra-financial rating agencies Vigeo Eiris, which gives La Banque Postale a score of 75/100, placing it at the forefront of banks worldwide and second for all industries combined, and ISS-ESG, which puts La Banque Postale in the top spot among banks worldwide within the "Domestic and specialist banks" category, with a B- Prime rating.

The issue's order book reached €1.1 billion (i.e., 1.46 times oversubscribed with more than 70 different investors), allocated at a final spread of MS+70 bps, driven by strong demand from investors applying environmental and social criteria in their investment analyses. The order book was spread geographically with investors in France accounting for 40%, Germany and Austria 22%, Benelux 16%, the UK & Ireland 15%, other European countries 5% and Asia 2%.

La Banque Postale, Crédit Agricole CIB, ING, LBBW, NatWest and UniCredit acted as joint-lead managers for the issue.



About La Banque Postale

La Banque Postale group, including CNP Assurances, is a leading European bancassurer at the forefront of sustainable finance. With its diversified business model and wide range of affordable products, the Group partners with 20 million individual and business customers. A subsidiary of Le Groupe La Poste, La Banque Postale offers local banking services through 17,000 contact points, including 7,600 post offices, throughout France.

The new strategic plan, "La Banque Postale 2030", is designed to support La Banque Postale's ambition to become France's favourite bank, thanks to an integrated, multi-channel bancassurance offer organised around three distinctive brands: La Banque Postale, for day-to-day banking services, Ma French Bank, for mobile banking services, and BPE, for private banking services. As a community bank, La Banque Postale is fully focused on shaping a just transition to an economy and a society capable of responding to environmental, social, regional and digital challenges.

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