



Press release
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Philippe Heim steps down as chairman of the executive board of La Banque Postale

After successfully accelerating the transformation of La Banque Postale's business model and asserting its leadership in impact finance, Philippe Heim steps down as chairman of the executive board of La Banque Postale to focus on new responsible finance development projects.

His departure takes effect following the publication of interim results presented to La Banque Postale's supervisory board, which met on Wednesday August 2nd.

Philippe Wahl, chairman and CEO of Le Groupe La Poste and Chairman of the Supervisory Board, thanked Philippe Heim for his work over the past three years at the helm of La Banque Postale. *"Under his guidance, La Banque Postale has stepped up its transformation into a major European bankassurance group with, notably, the completion of its merger with CNP Assurances. Our bank has thus extended its strategic model, while at the same time standing out for its service to the public and its internationally recognised leadership in sustainable finance. It became one of the first banks to adopt the status of a mission-led company and has set out some of the most ambitious climate commitments in the sector"* he declared.

Philippe Heim praised *"the commitment of employees"* and confirmed his *"pride at accompanying alongside them the transformation of La Banque Postale's business model. A more diversified, more digital bank that has demonstrated its commitment to sustainable finance, and which was among one of the first banks in the world to obtain SBTi certification for its decarbonisation strategy and develop innovative products and services to allow our corporate and retail customers to play a role in the transition"*. He also paid tribute to the postmen and women who welcome customers every day and are committed to the values of "A bank for everyone".

Stéphane Dedeyan, chief executive officer of CNP Assurances and a member of La Banque Postale's Executive Board will act as interim chairman.

La Banque Postale's supervisory board will appoint Philippe Heim's successor in the weeks ahead.

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About La Poste group

La Poste is a state-owned public limited company, a subsidiary of Caisse des Dépôts and the French State. La Poste group is divided into four business units: Services-Mail-Parcels, Retail Customers and Digital Services, Geopost and La Banque Postale, which, with its subsidiary CNP Assurances, is the 11th largest banking and insurance company of the zone Euro.

La Poste group has four public service missions that shape its identity: universal postal service, regional development, banking accessibility, and press transport and delivery. Committed to its regional coverage, La Poste relies on a delivery network of over 35,600 retail outlets, including 17,300 contact points (post offices, local postal agencies, retail pickup points) and 18,300 points of access to postal services (Pickup, business centres, lockers and the parcel drive-thru collection service). La Poste group delivers over 17 billion items worldwide (letters, printed advertising media and parcels), six days a week.

In 2022, La Poste group generated €35.4 billion in revenue (44% outside France) and had a headcount of 238,000, in more than 60 countries over 5 continents, of which 184,000 in France. As a mission-driven company since June 2021 and a leader in environmental transition and sustainable finance, La Poste group aims to achieve "zero net emissions" by 2040. Through its strategic plan "La Poste 2030, committed for you", the company has set itself the goal of becoming the leading European platform for links and exchanges, providing digital, people-oriented, green and socially-responsible services for the benefit of its customers and the transformation of society as a whole.

About La Banque Postale

La Banque Postale, along with its subsidiaries, including CNP Assurances, forms a large international bancassurance group, 11th in the eurozone by the size of the balance sheet. Its diversified business model enables it to support 20 million individual and corporate customers and local public sector actors in France with a complete range accessible to all. A subsidiary of La Poste Group, La Banque Postale is a local bank, present throughout the country with 17,000 contact points, including 7,000 post offices.

With its strategic plan "La Banque Postale 2030", it has set itself the ambition to become the favorite bank for French people, with an integrated and omni-channel offer of bank-insurance services structured around its three brands: La Banque Postale, its day-to-day bank, Ma French Bank, its 100% mobile bank and Louvre Banque Privée, its private bank.

La Banque Postale is accelerating its diversification strategy and developing its expertise businesses, particularly in asset management, insurance, consumer credit and corporate and investment banking.

Drawing on its citizen identity, La Banque Postale is working towards a just transition by integrating environmental and social impact objectives into the heart of its governance. A company with a mission since March 2022 and a leader in impact finance, La Banque Postale aims to achieve net zero emissions by 2040. It is in the top rankings of the non-financial rating agencies.