



**Press release**  
Paris, September 11<sup>th</sup>, 2023

## **La Banque Postale Group presents its New Green, Social and Sustainability Bond Framework (the “Framework”)**

As a civic-minded bank, La Banque Postale Group introduces the update of its Green, Social and Sustainability Bond Framework in order to contribute to **best market practices, cover a broader range of its activities** and include **European taxonomy alignment** for some eligible assets.

The New Green, Social and Sustainability Bond Framework **includes 5 green loan categories (covering 56 EU taxonomy activities) and 5 social loan categories**, showing La Banque Postale commitment to support its clients in as many of their environmental and social initiative as possible to achieve a just transition:

- **Eligible Green Loan Categories:** Renewable or low carbon energy, Green Buildings, Clean Transportation, Sustainable Water and Waste management, Manufacturing Industry;
- **Eligible Social Loan Categories:** Affordable Housing, Access to Essential Services – Human & Social care, Access to Essential Services – Education, Socioeconomic Advancement and Empowerment, Development and Territorial Cohesion.

With this new Framework, La Banque Postale Group is therefore adding new green and social categories to **cover a broader range of its activities** such as Sustainable Water and Waste Management, Manufacturing Industry or Development and Territorial Cohesion.

The green leg of the Framework relies mostly on the **EU taxonomy** and brings a **high level of transparency** to investors and other stakeholders by clearly segregating (i) assets fully aligned with the taxonomy with the process verified by the Second Party Opinion (SPO), (ii) assets aligned with Substantial Contribution Criteria only as well as (iii) assets relying on other eligible criteria.

The Framework has been developed according to the **following latest market standards**:

- ICMA<sup>1</sup>'s Green Bond Principles (June 2021 with June 2022 appendix);
- ICMA's Social Bond Principles (June 2023);
- ICMA's Sustainability Bond Guidelines (June 2021);
- ICMA's Harmonised Framework for Impact Reporting (June 2022);
- EU Green Taxonomy (2020);
- Final Report on Social Taxonomy by the Platform on Sustainable Finance (February 2022).

The Framework has obtained the **SQS2-Very Good rating** by the SPO, Moody's Investor Services (former Vigeo Eiris) applying its new methodology<sup>2</sup>. According to Moody's Investor Services, the Framework is **aligned with the best market practices** for the four components of the ICMA Green and Social Principles (Use of proceeds, Evaluation and selection, Management of proceeds, Reporting):

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<sup>1</sup> International Capital Market Association

<sup>2</sup> [ESG Credit and Sustainable Finance | Moody's \(moody's.com\)](#)



*“The framework demonstrates a **significant contribution to sustainability**. La Banque Postale has identified clear and relevant expected environmental and social benefits for all eligible categories. The benefits are measurable and will be quantified for all categories in the reporting.”*

La Banque Postale Sustainable Banking Hub & Crédit Agricole CIB served as ESG structuring advisors to La Banque Postale on the development of its new Framework.

## **PURPOSE OF THE FRAMEWORK**

La Banque Postale Group’s Green, Social and Sustainability Framework is designed as an umbrella framework that will allow La Banque Postale SA and La Banque Postale Home Loan SFH to issue Green, Social & Sustainability Bonds as well as any other type of debt securities, including but not limited to notes, negotiable debt securities such as Negotiable European Commercial Paper (Neu CP), Negotiable European Medium-Term Note (Neu MTN).

An amount equivalent to the net proceeds of the Green (respectively Social, Sustainability) Bonds issuances will be exclusively used to finance and/or refinance, in whole or in part La Banque Postale Group’s portfolio of loans granted to its clients, which are dedicated to the financing of their green (respectively Social) projects and activities with positive environmental (respectively social) impact, as described in the Framework.

By aligning La Banque Postale Group’s interest with investors and clients on demanding and transparent environmental and social standards, La Banque Postale Group believes this Framework will be instrumental to deliver on its commitments under its 2030 Strategic Plan and on its the net-zero emissions goal for all its activities by 2040 and will allow it to keep contributing to a sustainable society and economy.

The extra-financial performance of La Banque Postale Group has been recognised by rating agencies: Moody’s ESG Solutions awarded La Banque Postale Group the highest score in the category “retail and specialised banks” in Europe in 2023. CDP has given the score of A for the second consecutive year and MSCI AAA.

### **Adrienne Horel-Pagès, Chief Sustainability Officer, said:**

*“The new version of our framework for issuing sustainable bonds reflects both La Banque Postale’s high standards in designing its corporate citizenship offering and the attention paid to the just transition by financing as many environmental categories as social categories. The external validation we have received confirms the significant impact of the projects financed and the alignment of La Banque Postale’s corporate citizenship strategy with the best market standards.”*

Link to the Framework and the Second Party Opinion : [Green and social bonds - La Banque Postale](#)



## ABOUT LA BANQUE POSTALE

La Banque Postale, together with its subsidiaries including CNP Assurances, is a major international bancassurance group, ranked 11<sup>th</sup> in the euro zone based on total assets. With its diversified business model and wide range of affordable products, the Group partners with 20 million individuals, businesses, and local authorities in France. A subsidiary of La Poste Groupe, La Banque Postale offers local banking services through 17,000 contact points, including 7,000 post offices, throughout France.

The new strategic plan, "La Banque Postale 2030", is designed to support La Banque Postale's ambition to become France's favourite bank, thanks to an integrated, multi-channel bancassurance offer organised around its three brands: La Banque Postale, for routine banking, Ma French Bank, for fully-mobile banking, and Louvre Banque Privée, for private banking.

La Banque Postale is stepping up its diversification strategy and developing its areas of expertise, especially in asset management, insurance, consumer finance and corporate and investment banking.

As a community bank, La Banque Postale is committed to shaping a "just transition" by embedding environmental and social impact objectives in its governance system. A mission-led company since March 2022 and a leader in impact finance, La Banque Postale aims to achieve zero net emissions by 2040. It is also among the leaders for its non-financial ratings.

## FINANCIAL COMMUNICATION AND INVESTOR RELATIONS CONTACTS

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