



Press release

Paris, 4 December 2023

La Banque Postale is positioned well above the prudential requirements set by the ECB for 2024

La Banque Postale has been notified by the European Central Bank of the results of the Supervisory Review and Evaluation Process (SREP) conducted in 2023 and its level of prudential capital requirements on a consolidated basis, applicable as of 1st January 2024.

The Common Equity Tier 1 (CET1) capital requirement stands at 8.882%, breaking down as follows:

- 4.500% for the Pillar 1,
- 1.125% additional capital requirement corresponding to part of the Pillar 2 Requirement (P2R) to be held as CET1,
- 2.500% for the Capital Conservation Buffer (CCB),
- 0.250% for the "Other Systemically Important Institutions" (O-SIB) buffer,
- 0.507% for the Countercyclical Buffer (CCyB)⁽¹⁾.

This requirement does not include the recommendation for additional capital under Pillar 2 Guidance (P2G).

The Total Capital Requirement stands at 13.257%, including 2% P2R (excluding P2G).

With solvency ratios as at 30 June 2023 of 18.3% for the CET1 ratio and 22.4% for the Total Capital ratio, La Banque Postale is well above the prudential capital requirements applicable as of 1st January 2024.

(1) Requirement for the Countercyclical Buffer as at 30 June 2023



ABOUT LA BANQUE POSTALE

About La Banque Postale La Banque Postale, along with its subsidiaries, including CNP Assurances, forms a large international bancassurance group, 11th in the eurozone by the size of the balance sheet. Its diversified business model enables it to support 20 million individual and corporate customers and local public sector actors in France with a complete range accessible to all. A subsidiary of La Poste Group, La Banque Postale is a local bank, present throughout the country with 17,000 contact points, including 7,000 post offices. With its strategic plan "La Banque Postale 2030", it has set itself the ambition to become the favourite bank for French people, with an integrated and omni-channel offer of bank-insurance services structured around its three brands: La Banque Postale, its day-to-day bank, Ma French Bank, its 100% mobile bank and Louvre Banque Privée, its private bank. La Banque Postale is accelerating its diversification strategy and developing its expertise businesses, particularly in asset management, insurance, consumer credit and corporate and investment banking. Drawing on its citizen identity, La Banque Postale is working towards a just transition by integrating environmental and social impact objectives into the heart of its governance. A company with a mission since March 2022 and a leader in impact finance, La Banque Postale aims to achieve net zero emissions by 2040. It is in the top rankings of the non-financial rating agencies.

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