



Press Release
Paris, 16 September 2022

La Banque Postale: Successful debut GBP Senior Non-Preferred issue

La Banque Postale has **successfully placed its first GBP-denominated issue** on 13 September 2022, in Senior Non-Preferred format.

A total of £425 million worth of 6NC5 Senior Non-Preferred were issued with a final spread of Gilt +260 bps and a fixed-rate coupon of 5.625%.

This transaction marks the first debt issuance from La Banque Postale since Moody's rating was announced in July (A2; stable for La Banque Postale).

This is also the first benchmark issuance from La Banque Postale in a foreign currency.

Investors particularly appreciated La Banque Postale's credit quality, which was reflected in:

- **The size of the order book, which totalled over £585 million** when it was closed on 13 September 2022.
- The large number of orders, with more than **45 investors** participating in the transaction.
- The **quality of investor demand**, with real money accounts representing 86% of final bond allocations.
- The large **participation of UK accounts**, accounting for 87% of final bond allocations, despite the 10-day mourning period following the passing of her Majesty Queen Elizabeth II.

This debut transaction allows La Banque Postale to further strengthen its MREL ratio as well as its investor base in fixed-income.

The joint lead managers for the issue were Goldman Sachs Bank Europe SE, NatWest Markets NV and Santander.



ABOUT LA BANQUE POSTALE

La Banque Postale, together with its subsidiaries including CNP Assurances, is a leading European bancassurer, ranked 11th in the euro zone based on total assets. With its diversified business model and wide range of affordable products, the Group partners with 20 million individual and business customers. A subsidiary of Le Groupe La Poste, La Banque Postale offers local banking services through 17,000 contact points, including 7,300 post offices, throughout France. A foremost player in sustainable finance, it is also among the leaders for its non-financial ratings. The new strategic plan, “La Banque Postale 2030”, is designed to support La Banque Postale’s ambition to become France’s favourite bank, thanks to an integrated, multi-channel bancassurance offer organised around three distinctive brands: La Banque Postale, for routine banking, Ma French Bank, for fully-mobile banking, and Louvre Banque Privée, for private banking. As a community bank, La Banque Postale is fully focused on shaping a just transition to an economy and a society capable of responding to environmental, social, regional and digital challenges.

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