



**PRESS RELEASE**  
Paris, 30 March 2021

## **Fitch Ratings has upgraded La Banque Postale's credit rating by a notch to A, Stable outlook**

La Banque Postale's Issuer Default Rating was upgraded by Fitch Ratings on Tuesday, 30 March, with the long-term rating increased from A-/Stable to A/Stable and the short-term rating lifted from F1 to F1+.

This upgrade is attributable to an uplift of the Group's Viability Rating to reflect "*benefits from the gradual integration of CNP Assurances SA for LBP's financial profile, especially capitalisation, and its franchise,*" as explained by Fitch Ratings in its rating action commentary.

The rating action has led to rating upgrades for all of La Banque Postale's debt issues, which are now all rated as Investment Grade, including AT1 issues.

<b>Debt</b>	<b>Rating – Fitch</b>
Senior Preferred	A+ (vs A-)
Senior Non-Preferred	A (vs BBB+)
T2	BBB+ (vs BBB)
AT1	BBB- (vs BB+)

### **About La Banque Postale**

La Banque Postale group, including CNP Assurances, is a leading European bancassurer at the forefront of sustainable finance. With its diversified business model and wide range of affordable products, the Group partners with 20 million individual and business customers. A subsidiary of Le Groupe La Poste, La Banque Postale offers local banking services through 17,000 contact points, including 7,600 post offices, throughout France.

The new strategic plan, "La Banque Postale 2030", is designed to support La Banque Postale's ambition to become France's favourite bank, thanks to an integrated, multi-channel bancassurance offer organised around three distinctive brands: La Banque Postale, for day-to-day banking services, Ma French Bank, for mobile banking services, and BPE, for private banking services. As a community bank, La Banque Postale is fully focused on shaping a just transition to an economy and a society capable of responding to environmental, social, regional and digital challenges.

### **Investor contacts**

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