



**PRESS RELEASE**  
Paris, 20 December 2019

**La Banque Postale SA has been notified of its capital requirements for 2020 by the European Central Bank (ECB)**

Further to the ECB's Supervisory Review and Evaluation Process (SREP), La Banque Postale has been notified that its Common Equity Tier 1 (CET1) capital requirement applicable on a consolidated basis from 1 April 2020, is 9.25%, including:

- 4.50% of CET1;
- 2% of additional capital in respect of the Pillar 2 Requirement (P2R);
- 2.50% in respect of the Capital Conservation Buffer (CCB); and
- 0.25% in respect of the Other Systemically Important Institution (O-SII) buffer.

This requirement excludes Pillar 2 Guidance (P2G).

Based on this assessment, the Total Capital Requirement (TCR) stands at 12.75% (9.25% plus 1.5% of AT1 and 2% of Tier 2 capital).

This ratio excludes the 0.25% Countercyclical Capital Buffer (CCYB) for France applicable since 1 July 2019, which will rise to 0.50% from 2 April 2020.

**The CET1 ratio disclosed by La Banque Postale on 30 June 2019 is significantly higher than regulatory requirements**

At 30 June 2019, La Banque Postale disclosed a CET1 ratio of 12.7%, significantly higher than the 9.25% minimum capital requirement. Accordingly, no regulatory restrictions or limitations on payments of dividends, interest or variable remuneration are applicable.

**About La Banque Postale**

La Banque Postale, a subsidiary of the La Poste group, operates in the retail banking, insurance and asset management markets. As a bank whose mission is to work in the best interest of the community, it supports its customers by offering a sustainable banking relationship with a comprehensive range of reasonably priced and accessible products and services. As a local bank providing a public service, La Banque Postale meets the needs of each and all: private individuals, businesses, professionals and the local public sector. It serves its customers through the Post Office network, on-line and over the telephone as part of a fully multi-channel relationship.

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