



PRESS RELEASE
Paris, 20 December 2019

La Banque Postale SA has been notified of its capital requirements for 2020 by the European Central Bank (ECB)

Further to the ECB's Supervisory Review and Evaluation Process (SREP), La Banque Postale has been notified that its Common Equity Tier 1 (CET1) capital requirement applicable on a consolidated basis from 1 April 2020, is 9.25%, including:

- 4.50% of CET1;
- 2% of additional capital in respect of the Pillar 2 Requirement (P2R);
- 2.50% in respect of the Capital Conservation Buffer (CCB); and
- 0.25% in respect of the Other Systemically Important Institution (O-SII) buffer.

This requirement excludes Pillar 2 Guidance (P2G).

Based on this assessment, the Total Capital Requirement (TCR) stands at 12.75% (9.25% plus 1.5% of AT1 and 2% of Tier 2 capital).

This ratio excludes the 0.25% Countercyclical Capital Buffer (CCYB) for France applicable since 1 July 2019, which will rise to 0.50% from 2 April 2020.

The CET1 ratio disclosed by La Banque Postale on 30 June 2019 is significantly higher than regulatory requirements

At 30 June 2019, La Banque Postale disclosed a CET1 ratio of 12.7%, significantly higher than the 9.25% minimum capital requirement. Accordingly, no regulatory restrictions or limitations on payments of dividends, interest or variable remuneration are applicable.

About La Banque Postale

La Banque Postale, a subsidiary of the La Poste group, operates in the retail banking, insurance and asset management markets. As a bank whose mission is to work in the best interest of the community, it supports its customers by offering a sustainable banking relationship with a comprehensive range of reasonably priced and accessible products and services. As a local bank providing a public service, La Banque Postale meets the needs of each and all: private individuals, businesses, professionals and the local public sector. It serves its customers through the Post Office network, on-line and over the telephone as part of a fully multi-channel relationship.

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