



**PRESS RELEASE**  
Paris, 20 december 2017

**La Banque Postale S.A has been notified its capital requirements for 2018  
by the European Central Bank**

As a result of the « *Supervisory Review and Evaluation Process* » (SREP) carried out by the European Central Bank, La Banque Postale has been notified its CET1 phased-in requirements on consolidated basis, that will be effective on 1<sup>st</sup> of January 2018. It will reach 8.3125%, including:

- 4.5% of CET1
- 1.75% of additional capital arising from the «Pillar 2 Requirement »
- 1.875% arising from the Capital Conservation Buffer (CCB)
- 0.1875% arising from the Bank's status as an « Other Systemically Important Institution » (O-SIB)

This requirement does not include the « Pillar 2 Guidance », undisclosed at this stage.

Based on this assessment, the total capital requirement stands at 11.8125% (adding 1.5% of AT1 and 2% of Tier 2 capital to 8.3125%).

The CET1 and total capital requirements under fully loaded calculation would stand at respectively 9% and 12.5%, taking into force higher CCB (2.5% vs 1.875%) and O-SIB (0.25% vs 0.1875%) buffers.

**The phased-in ratios disclosed by La Banque Postale at the end of June are significantly above regulatory requirements**

At 30 June 2017, La Banque Postale CET1 phased-in ratio stood at 13.6% (13.8% fully-loaded), significantly above ECB regulatory requirements. This level therefore does not imply the trigger of any regulatory restriction or limitation on payments of dividends, interests or variable remuneration at this date.

**About La Banque Postale :**

La Banque Postale, a subsidiary of Le Groupe La Poste, is present in the retail banking, insurance and asset management markets. As a civic-minded bank, it supports its customers by offering a sustainable banking relationship with an extensive range of reasonably priced and accessible products and services. As a local bank providing a public service, La Banque Postale meets the needs of everyone: private individuals, businesses, professionals and the local public sector. It strives to serve its customers through the network of post offices, online and by telephone as part of a fully multi-channel relationship.

**Investor Relations :**

Estelle Maturell Andino  
estelle.maturell-andino@labanquepostale.fr