



PRESS RELEASE
Paris, 20 december 2017

**La Banque Postale S.A has been notified its capital requirements for 2018
by the European Central Bank**

As a result of the « *Supervisory Review and Evaluation Process* » (SREP) carried out by the European Central Bank, La Banque Postale has been notified its CET1 phased-in requirements on consolidated basis, that will be effective on 1st of January 2018. It will reach 8.3125%, including:

- 4.5% of CET1
- 1.75% of additional capital arising from the «Pillar 2 Requirement »
- 1.875% arising from the Capital Conservation Buffer (CCB)
- 0.1875% arising from the Bank's status as an « Other Systemically Important Institution » (O-SIB)

This requirement does not include the « Pillar 2 Guidance », undisclosed at this stage.

Based on this assessment, the total capital requirement stands at 11.8125% (adding 1.5% of AT1 and 2% of Tier 2 capital to 8.3125%).

The CET1 and total capital requirements under fully loaded calculation would stand at respectively 9% and 12.5%, taking into force higher CCB (2.5% vs 1.875%) and O-SIB (0.25% vs 0.1875%) buffers.

The phased-in ratios disclosed by La Banque Postale at the end of June are significantly above regulatory requirements

At 30 June 2017, La Banque Postale CET1 phased-in ratio stood at 13.6% (13.8% fully-loaded), significantly above ECB regulatory requirements. This level therefore does not imply the trigger of any regulatory restriction or limitation on payments of dividends, interests or variable remuneration at this date.

About La Banque Postale :

La Banque Postale, a subsidiary of Le Groupe La Poste, is present in the retail banking, insurance and asset management markets. As a civic-minded bank, it supports its customers by offering a sustainable banking relationship with an extensive range of reasonably priced and accessible products and services. As a local bank providing a public service, La Banque Postale meets the needs of everyone: private individuals, businesses, professionals and the local public sector. It strives to serve its customers through the network of post offices, online and by telephone as part of a fully multi-channel relationship.

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