



PRESS RELEASE

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La Banque Postale S.A. buys part of Rabobank's mortgage portfolio

La Banque Postale S.A. has purchased a loan portfolio constituted of Netherlands based mortgages worth around €600 millions from Rabobank. The loans were originated by Rabobank, which remains the client servicer, and all benefit from a NHG guarantee.

Portfolio details

The underlying mortgage portfolio is composed by 3,600 loans originated by Rabobank. They all have the benefit of a NHG guarantee (Nationale Hypotheek Garantie), provided by the government-backed foundation WEW (Waarborgfonds Eigen Woningen, the Homeownership Guarantee Fund). The total value of the mortgage portfolio reaches around €600 millions.

The NHG program

The Dutch National Mortgage Guarantee scheme is unique in Europe: it is the public mortgage loan guarantee scheme, supporting home ownership in the Netherlands. It provides a safety for the borrower and for the mortgage lender, subjects to terms and conditions.

The transaction enables La Banque Postale S.A. to invest its excess liquidity in Dutch NHG guaranteed loans and to further diversify its own French based home loan portfolio of around €50 bn.

About La Banque Postale :

La Banque Postale, a subsidiary of Le Groupe La Poste, is present in the retail banking, insurance and asset management markets. As a civic-minded bank, it supports its customers by offering a sustainable banking relationship with an extensive range of reasonably priced and accessible products and services. As a local bank providing a public service, La Banque Postale meets the needs of everyone: private individuals, businesses, professionals and the local public sector. It strives to serve its customers through the network of post offices, online and by telephone as part of a fully multi-channel relationship.

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