

# 1.

## Risk factors – Pillar III disclosures

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## 1.1 Summary of risks (EU OVA)

The target of this chapter is to present the main risks to which La Banque Postale is exposed in conducting its business activities and to provide information on its risk management and capital.

Its purpose is to meet:

- the reporting obligations under Regulation (EU) no. 575 / 2013 on prudential requirements for credit institutions and investment firms (Capital Requirements Regulation – CRR), as amended in particular by Regulation (EU) no. 2019/876 (CRR II); then by Regulation (EU) no. 2024/1623 (CRR III);
- the European Banking Authority (EBA) guidelines on disclosure requirements under Part Eight of the CRR (EBA/GL/2016/11) to improve and enhance the comparability of credit institution disclosures under the third pillar of the Basel Committee agreement on market discipline;
- Regulation 2024/3172, which details the information to be provided in accordance with Titles II and III of Part Eight of CRR III;
- Directive 2013/36/EU on access to the activity of credit institutions and the prudential supervision of credit institutions and investment firms (CRD IV), as amended by Directive (EU) no. 2019/878 (CRD V); then by Directive (EU) no. 2024/1619 (CRD VI);
- Regulation (EU) no. 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when marketable securities are offered to the public or for their admission to trading on a regulated market (Prospectus 3);
- the ESMA guidelines on the new format for risk factors which issuers must disclose in Prospectus 3 (ESMA31-62-1293) of 1 October 2019.

### 1.1.1 Key figures

#### KEY METRICS (EU KM1)

|                                                                                                                                                          |                                                                                                  | a         | b         | c         | d          | e         |
|----------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|-----------|-----------|-----------|------------|-----------|
|                                                                                                                                                          |                                                                                                  | T         | T-1       | T-2       | T-3        | T-4       |
|                                                                                                                                                          |                                                                                                  | Jun. 2026 | Mar. 2026 | Dec. 2025 | Sept. 2025 | Jun. 2025 |
| <b>Available own funds (amounts)</b>                                                                                                                     |                                                                                                  |           |           |           |            |           |
| 1                                                                                                                                                        | Common Equity Tier 1 (CET1) capital                                                              | 19,307    | 18,613    | 18,642    | 17,420     | 17,516    |
| 2                                                                                                                                                        | Tier 1 capital                                                                                   | 20,051    | 20,101    | 20,130    | 18,908     | 19,004    |
| 3                                                                                                                                                        | Total capital                                                                                    | 21,581    | 21,653    | 21,743    | 21,046     | 21,168    |
| <b>Risk-weighted exposure amounts</b>                                                                                                                    |                                                                                                  |           |           |           |            |           |
| 4                                                                                                                                                        | Total risk exposure amount                                                                       | 101,752   | 100,342   | 100,031   | 97,501     | 96,061    |
| 4a                                                                                                                                                       | Total risk exposure pre-floor                                                                    | 101,752   | 100,342   | 100,031   | 97,501     | 96,061    |
| <b>Capital ratios<br/>(as a percentage of risk-weighted exposure amount)</b>                                                                             |                                                                                                  |           |           |           |            |           |
| 5                                                                                                                                                        | Common Equity Tier 1 capital ratio (%)                                                           | 19.0%     | 18.5%     | 18.6%     | 17.9%      | 18.2%     |
| 5a                                                                                                                                                       | Not applicable                                                                                   |           |           |           |            |           |
| 5b                                                                                                                                                       | Common Equity Tier 1 capital ratio considering unfloored TREA (%)                                | 19.0%     | 18.5%     | 18.6%     | 17.9%      | 18.2%     |
| 6                                                                                                                                                        | Tier 1 capital ratio (%)                                                                         | 19.7%     | 20.0%     | 20.1%     | 19.4%      | 19.8%     |
| 6a                                                                                                                                                       | Not applicable                                                                                   |           |           |           |            |           |
| 6b                                                                                                                                                       | Tier 1 capital ratio considering unfloored TREA (%)                                              | 19.7%     | 20.0%     | 20.1%     | 19.4%      | 19.8%     |
| 7                                                                                                                                                        | Total capital ratio (%)                                                                          | 21.2%     | 21.6%     | 21.7%     | 21.6%      | 22.0%     |
| 7a                                                                                                                                                       | Not applicable                                                                                   |           |           |           |            |           |
| 7b                                                                                                                                                       | Total capital ratio considering unfloored TREA (%)                                               | 21.2%     | 21.6%     | 21.7%     | 21.6%      | 22.0%     |
| <b>Additional capital requirements to address risks other than the risk of excessive leverage<br/>(as a percentage of risk-weighted exposure amount)</b> |                                                                                                  |           |           |           |            |           |
| EU 7d                                                                                                                                                    | Additional own funds requirements to address risks other than the risk of excessive leverage (%) | 2.0%      | 2.0%      | 2.0%      | 2.0%       | 2.0%      |
| EU 7e                                                                                                                                                    | of which: to be made up of CET1 capital (percentage points)                                      | 1.1%      | 1.1%      | 1.1%      | 1.1%       | 1.1%      |
| EU 7f                                                                                                                                                    | of which: to be made up of Tier 1 capital (percentage points)                                    | 1.5%      | 1.5%      | 1.5%      | 1.5%       | 1.5%      |
| EU 7g                                                                                                                                                    | Total SREP own funds requirements (%)                                                            | 10.0%     | 10.0%     | 10.0%     | 10.0%      | 10.0%     |

|                                                                                                                              |                                                                                                            | a         | b         | c         | d          | e         |
|------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|-----------|-----------|-----------|------------|-----------|
|                                                                                                                              |                                                                                                            | T         | T-1       | T-2       | T-3        | T-4       |
|                                                                                                                              |                                                                                                            | Jun. 2026 | Mar. 2026 | Dec. 2025 | Sept. 2025 | Jun. 2025 |
| <b>Combined buffer and overall capital requirement (as a percentage of risk-weighted exposure amount)</b>                    |                                                                                                            |           |           |           |            |           |
| 8                                                                                                                            | Capital conservation buffer (%)                                                                            | 2.5%      | 2.5%      | 2.5%      | 2.5%       | 2.5%      |
| EU 8a                                                                                                                        | Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%) | 0.0%      | 0.0%      | 0.0%      | 0.0%       | 0.0%      |
| 9                                                                                                                            | Institution specific countercyclical capital buffer (%)                                                    | 1.0%      | 1.0%      | 1.0%      | 1.0%       | 1.0%      |
| EU 9a                                                                                                                        | Systemic risk buffer (%)                                                                                   | 0.0%      | 0.0%      | 0.0%      | 0.0%       | 0.0%      |
| 10                                                                                                                           | Global Systemically Important Institution buffer (%)                                                       | 0.0%      | 0.0%      | 0.0%      | 0.0%       | 0.0%      |
| EU 10a                                                                                                                       | Other Systemically Important Institution buffer (%)                                                        | 0.3%      | 0.3%      | 0.2%      | 0.2%       | 0.2%      |
| 11                                                                                                                           | Combined buffer requirement (%)                                                                            | 3.7%      | 3.7%      | 3.7%      | 3.7%       | 3.7%      |
| EU 11a                                                                                                                       | Overall capital requirements (%)                                                                           | 13.7%     | 13.7%     | 13.7%     | 13.7%      | 13.7%     |
| 12                                                                                                                           | CET1 available after meeting the total SREP own funds requirements (%)                                     | 11.2%     | 11.6%     | 11.7%     | 11.6%      | 12.0%     |
| <b>Leverage ratio</b>                                                                                                        |                                                                                                            |           |           |           |            |           |
| 13                                                                                                                           | Total exposure measure                                                                                     | 270,942   | 273,827   | 263,639   | 269,947    | 268,177   |
| 14                                                                                                                           | Leverage ratio (%)                                                                                         | 7.4%      | 7.3%      | 7.6%      | 7.0%       | 7.1%      |
| <b>Additional capital requirements to address the risk of excessive leverage (as a percentage of total exposure measure)</b> |                                                                                                            |           |           |           |            |           |
| EU 14a                                                                                                                       | Additional own funds requirements to address the risk of excessive leverage (%)                            | 0.0%      | 0.0%      | 0.0%      | 0.0%       | 0.0%      |
| EU 14b                                                                                                                       | of which: to be made up of CET1 capital (percentage points)                                                | 0.0%      | 0.0%      | 0.0%      | 0.0%       | 0.0%      |
| EU 14c                                                                                                                       | Total SREP leverage ratio requirements (%)                                                                 | 3.0%      | 3.0%      | 3.0%      | 3.0%       | 3.0%      |
| <b>Leverage ratio buffer and overall leverage ratio requirement (as a percentage of total exposure measure)</b>              |                                                                                                            |           |           |           |            |           |
| EU 14d                                                                                                                       | Leverage ratio buffer requirement (%)                                                                      | 0.0%      | 0.0%      | 0.0%      | 0.0%       | 0.0%      |
| EU 14e                                                                                                                       | Overall leverage ratio requirement (%)                                                                     | 3.0%      | 3.0%      | 3.0%      | 3.0%       | 3.0%      |
| <b>Liquidity coverage ratio - LCR</b>                                                                                        |                                                                                                            |           |           |           |            |           |
| 15                                                                                                                           | Total high-quality liquid assets (HQLA) (Weighted value -average)                                          | 34,124    | 34,216    | 34,475    | 35,704     | 36,492    |
| EU 16a                                                                                                                       | Cash outflows - Total weighted value                                                                       | 25,996    | 25,896    | 26,288    | 26,831     | 27,412    |
| EU 16b                                                                                                                       | Cash inflows - Total weighted value                                                                        | 7,293     | 7,082     | 6,933     | 7,006      | 7,163     |
| 16                                                                                                                           | Total net cash outflows (adjusted value)                                                                   | 18,703    | 18,814    | 19,355    | 19,824     | 20,249    |
| 17                                                                                                                           | Liquidity coverage ratio (%)                                                                               | 183.3%    | 182.6%    | 178.3%    | 180.5%     | 180.7%    |
| <b>Net Stable Funding Ratio</b>                                                                                              |                                                                                                            |           |           |           |            |           |
| 18                                                                                                                           | Total available stable funding                                                                             | 178,510   | 180,204   | 173,712   | 178,209    | 181,088   |
| 19                                                                                                                           | Total required stable funding                                                                              | 144,258   | 145,822   | 146,661   | 143,464    | 143,666   |
| 20                                                                                                                           | NSFR ratio (%)                                                                                             | 123.7%    | 123.6%    | 118.4%    | 124.2%     | 126.0%    |

## 1.1.2 Principal structural risk factors

La Banque Postale is a credit institution and the parent company of a financial conglomerate operating in the banking, insurance and investment services sectors and, notably, in portfolio management for third parties.

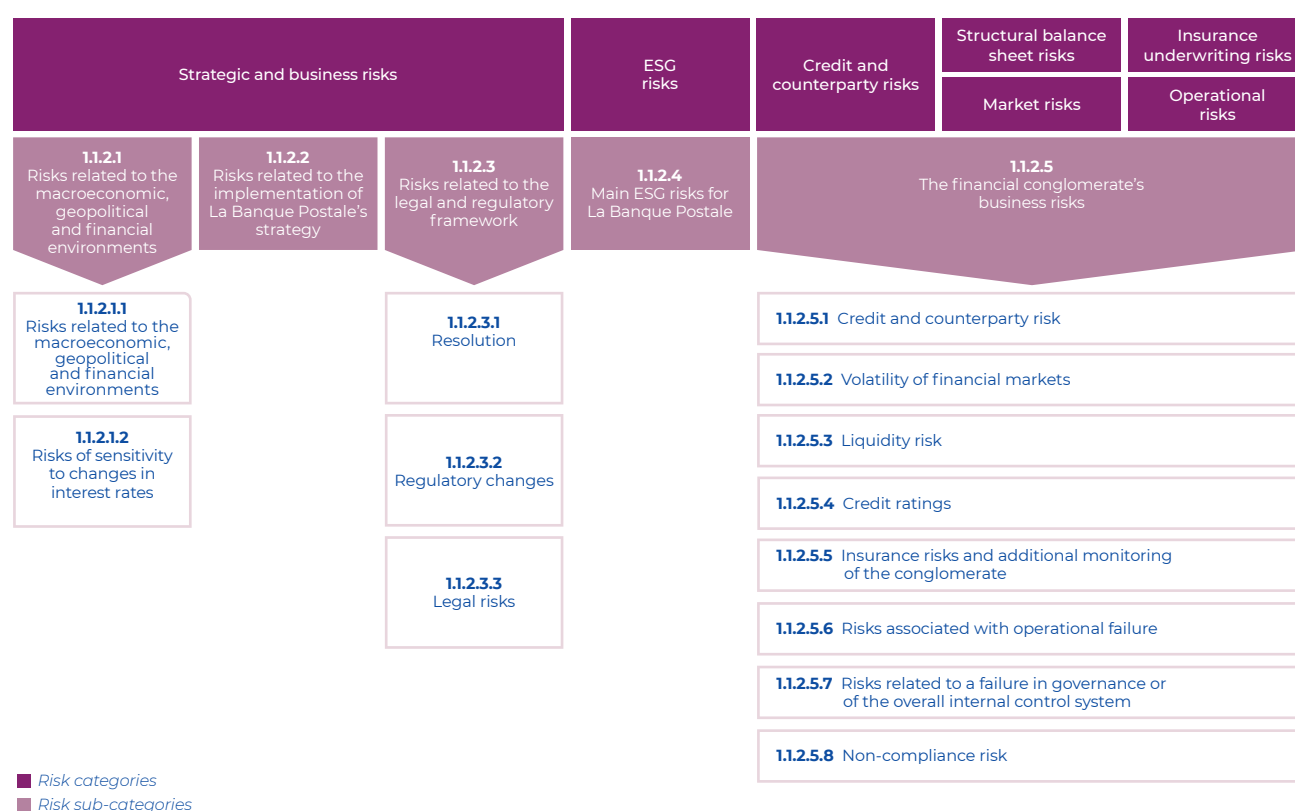
The risks presented in this section have been identified as being significant and specific to La Banque Postale Group and of a nature, should they materialise, to negatively impact its business activity, its financial position and its access to various sources of financing.

These risks have been grouped into five sub-categories and are classified in the diagram below in line with La Banque Postale Group's risk mapping, which consists

of the seven risk families shown in the first line of the infographic below:

- risks related to the macroeconomic, geopolitical and financial environments;
- risks related to the implementation of La Banque Postale's strategy;
- risks related to the legal and regulatory framework;
- environmental, social and governance risks;
- the financial conglomerate's business risks.

This section complies with the provisions of Article 16 of Regulation 2017/1129, known as "Prospectus 3", of 14 June 2017 applicable to risk factors as of 21 July 2019.



### 1.1.2.1 Risks related to the macroeconomic, geopolitical and financial environments

#### 1.1.2.1.1 Unfavourable economic and financial conditions could have an impact on La Banque Postale Group and the markets in which it operates

La Banque Postale Group operated in a more uncertain economic and financial environment, in connection with the geopolitical shock caused by the US intervention in Iran from 27 February. The conflict has led to a blockage of the Strait of Hormuz and the destruction of productive capital of the Persian Gulf's energy industries. Following the outbreak of the conflict, oil prices soared (February-

March) and gradually normalised after the announcement of a temporary agreement in mid-June. The shock on energy prices (mainly oil products, as gas prices did rise in May, but by a much smaller proportion) led to a rebound in headline inflation, which rose from 0.9% in February to 2.4% in May. To date, the spillover effects on other components of inflation have been very limited, confined to transport services, but are being monitored closely. Faced with rising oil prices, the ECB decided to raise rates for the first time by 25 bp in June, bringing the deposit rate to 2.25%. Considered at the beginning of the war as a safe haven, the level of the OAT first fell (3.2%) before returning to an upward trajectory (3.7%-3.8%), following upward reviews of the inflation premium. The spread between the 10-year OAT and the German Bund hovered between 60 and 80 bp at the start of the year, remaining within this fluctuation interval for the past year.

In such a crisis context, La Banque Postale steps up its usual monitoring of all its businesses (more frequent communication, adjustments to economic scenarios and quantification of impacts, etc.).

At the time of drafting this report, in France these events have affected business confidence, which could lead to lower investment and a deterioration in employment, even if uncertainty has decreased according to the half-year surveys after peaking in March. Household confidence has also been weakened due to the inflationary consequences of the conflict in the Middle East as well as a rise in fears about unemployment. Added to this is the increase in over-indebtedness. However, the outlook for price increases according to consumers dissipated significantly in May/June. In this context, and given the risk of a deterioration in their purchasing power, households could draw on their “precautionary” savings. This has resulted in a downward revision of short-term growth expectations.

The Group operates primarily on the French market and has international exposure mainly through its insurance business.

The main areas of concern relate to achieving development ambitions without damaging profitability, given the increasing deterioration in credit quality (default risk). At 30 June 2026, the cost of risk amounted to €148 million compared with €126 million at 30 June 2025. Financial markets have experienced periods of increased volatility, with financial shocks having an ‘instantaneous’ impact on the value of instruments that are recognised at fair value through equity. The Group is particularly sensitive to interest rate rises (fall in the value of bonds, mainly due to its insurance business) and significant falls in equity prices. At 30 June 2026, a 100 bp increase in interest rates would reduce IFRS capital (and, by extension, the Group’s CET1) by €0.46 billion, (resulting in -46 bp on the CET1 ratio), while a 25% fall in equity markets would lead to a drop of €0.83 billion and an 83 bp decrease in the CET1 ratio (which stood at 19.0% at end-June 2026 for a minimum requirement of 9.361%).

Insurance business – which is conducted in particular through CNP Assurances – exposes La Banque Postale Group to markets beyond France, mainly Brazil and Italy. In Italy, CNP Assurances Group is particularly sensitive to the surrender rate. In Brazil, CNP Assurances is particularly exposed to foreign exchange risk (which is extremely volatile) given the contribution of the subsidiaries to the Group’s capital. In 2025, CNP generated revenue of €39.1 billion, 17% of which came from Europe (excluding France) and 15% from Latin America.

### 1.1.2.1.2 La Banque Postale Group’s sensitivity to interest rate risk

In the current environment, La Banque Postale Group is exposed to the following risks:

- continued arbitrage and reallocation of savings (demand deposits to *Livret* savings accounts or life insurance). Consequently, ALM management remains a matter of concern;
- the risk of regulated savings rates: the Bank is structurally liable for inflation *via* regulated savings, a share of which is indexed to the *Livret A* rate (LA, LDDS, LEP, CEL), given the formulas used to set this rate. At 30 June 2026, non-centralised regulated savings indexed

to the *Livret A* interest rate amounted to €33 billion (*Livret A*, LDD and LEP). At the end of June 2026, the NIM’s sensitivity to a 1% inflation shock over one year was -€33 million, an improvement compared to 31 December 2025 (-€59 million);

- the risk of changes in the yield curve, which can be measured using the net interest margin (NIM) derived from the forward scenario, amounted to €1,679 million as at 30 June 2026. The most unfavourable one-year scenario for La Banque Postale as at 30 June 2026 is a scenario of interest rates falling by -100bps (-1%), with a loss of -€79 million in NIM;
- the disposal of assets in the event of a massive buyback/surrender (deposits, life insurance) leads to unrealised capital losses, resulting in a reduction in financial results and a decrease in the Group’s capital;
- the risk on refinancing costs remains high due to political and economic instability: geopolitical tensions, monetary policy guidance based on available indicators, monitored meeting after meeting by the Governing Council in an uncertain environment, and the situation of the French spread relative to peers.

### 1.1.2.2 Risks related to the implementation of La Banque Postale Group’s strategy

La Banque Postale, strengthened with its diversified business model, is pursuing its transformation while building on the broad outlines of its strategic projects, which aim to address operational model remediation (processes and IT obsolescence), strategic resilience and competitive differentiation. In line with La Poste’s strategic plan “Succeed Together – Ambitions 2031”, La Banque Postale is shaping its transformation around four priority areas: i) Revitalise growth by emphasising its unique position as a socially responsible bancassurance provider and significantly enhancing the customer experience – particularly the digital experience – to boost its appeal and performance; ii) Deliver meaningful performance, particularly by using data and AI through its partnership with Mistral AI within a sovereign and secure environment; iii) Make the Group’s sustainable development policy a competitive advantage; and iv) Succeed together with the Group’s employees. This plan defines clear guidelines for commercial development and cooperation between the Group’s various activities, while integrating financial and non-financial objectives.

During the first half of 2026, La Banque Postale strengthened its commitment to its customers and its role in a just transition, by implementing strategic priorities aimed at consolidating its fundamentals while exploring new growth levers. To transform itself, La Banque Postale has chosen an approach based on the involvement of all its teams, to build a new operational culture focused on results and collective efficiency. The key resolutions for 2031 are therefore based in particular on disseminating a results-oriented culture and strengthening performance management. At the same time, La Banque Postale’s digital strategy aims to strengthen its appeal to retail customers and professionals, supported by continued investment in digital technologies and services, to offer the highest market standards in an app and customer experience.

These achievements are part of a global strategy to strengthen La Banque Postale's fundamentals (e.g. remain the leader in bank financing for local authorities in France), to develop new synergistic growth levers (e.g. accelerate the corporate offering in France and Europe, and amplify CNP Assurances' commercial conquest by multiplying and diversifying distribution channels in France and internationally) and to fully integrate digital technology into all facets of the business. By design, La Banque Postale's business model is synergistic (commercial, industrial and operational synergies) on three levels: (i) within the La Banque Postale conglomerate and its constituent entities (e.g. development of the Employee Savings and Pensions offering, internalising EasyBourse as a commercial brand), ii) with La Poste and iii) with the Major Public Financial Hub. The failure to establish the synergistic reserve could hamper La Banque Postale's financial resilience.

The success of these transformations depends on the long-term pursuit of strategic guidelines, the effective targeting of key investments that will create the most sustainable value, and a culture of performance centred on the customer. Asynchronous progress in these three areas could affect the Group's profitability, particularly given the increasingly demanding competitive and technological environment. Furthermore, without a collective increase in skills around transformation, the achievement of objectives could be compromised.

The employee experience is also at the heart of the strategic project, with actions aimed at attracting and retaining talent, while ensuring the commitment of the teams in this transformation. Discussions and action plans are in progress on the transformation of businesses, the development of skills, the employer brand, the development of talent, integration and career paths, the improvement of collective performance and management methods. These levers imply approaches and initiatives that may not be implemented or may not achieve their targets, particularly as concerns the ability to attract and retain skilled employees or strategic talent, and the ability to secure employee buy-in to the demanding transformation. Increased pressure on the resources needed to secure certain key processes (volume of resignations and significant competition for certain profiles) across all the Group's entities may have an unfavourable effect on business activity, and La Banque Postale's results and financial position.

La Banque Postale reaffirms its ambition to play a key role in the environmental and social transition with new ESG ambitions: 15 renewed mission-led company commitments over the 2026-2030 period, in line with its company purpose to promote a just transition. Maintaining the level of climate ambition on a +1.5°C trajectory, aligned with benchmark standards, is supported by concrete measures to reduce the environmental footprint of its activities. These commitments primarily carry reputation risk, which could have a negative impact on the Group's business. The commitments also involve investment, risk-taking and the implementation of approaches that may be abandoned prematurely or fail to achieve their targets.

La Banque Postale, like the French banking profession, is paying particular attention to the digital retail euro project, in particular the evolution of the draft European legislation and the "rulebook" drawn up by the ECB.

This project involves major challenges in terms of development costs and the sustainability of the business model, deposit flight and bank balance sheet management, the fight against fraud and interconnectivity with existing systems.

La Banque Postale is fully committed to strengthening the European sovereignty of payment infrastructures. As such, it is very committed to the development and interoperability of existing European offers, and particularly to the rapid deployment of the instant payment solution set up by the EPI consortium, in which it is a stakeholder.

### 1.1.2.3 Risks related to the legal and regulatory framework

#### 1.1.2.3.1 La Banque Postale is subject to a resolution standards framework which could impact its business activity, results and financial position

Directive 2014/59/EU of 15 May 2014 establishing a framework for the recovery and resolution of credit institutions and investment firms (BRRD) was transposed into French law by French government order no. 2015-1024 of 20 August 2015.

In addition, the Single Resolution Mechanism (SRM), the second pillar of the Banking Union, was defined in 2014 in Regulation no. 806/2014 which establishes uniform rules and procedures for the resolution of credit institutions and of certain investment firms within the framework of a single resolution mechanism and a single resolution fund. The SRM organises the sharing of competencies between the Single Resolution Board (SRB) and the national resolution authorities (the French Prudential Supervision and Resolution Authority (ACPR) in France).

This European framework introduced a bank crisis prevention and resolution system which provided the SRB with significant powers to take all measures required for the resolution of a credit institution.

The SRB can, if it considers that an institution is failing or likely to fail, initiate a resolution procedure in order to ensure the continuity of the institution's critical functions, avoid significant negative effects on financial stability, and protect government resources and the funds and assets of customers. The resolution tools consist of the separation of assets, the creation of a bridge institution, the separation of performing assets and toxic assets, and the "bail-in", an internal debt cancellation mechanism.

The internal debt cancellation process requires parties to bear the losses, with certain exceptions, in priority order of debt, as defined in France by the French Monetary and Financial Code, in particular Article L. 613-30-3.

Implementation of the internal debt cancellation process can lead to the total or partial impairment of the debt securities or their conversion to capital securities. This involves a risk of capital loss for the holders of the securities.

The implementation of the other resolution measures could also impact the value of the instruments issued by La Banque Postale and subscribed by its investors.

At 30 June 2026, the amount of Additional Tier 1 (AT1) capital was €744 million. The amount of Tier 2 capital was €1,530 million and CET1 (Common Equity Tier 1) capital was €19,307 million. The CET1 ratio stood at 19.0% at the end of June 2026, compared with a minimum requirement of 9.361%. For solvency purposes, this Common Equity Tier 1 capital constitutes one of the three capital requirements based on risk-weighted assets that must be met.

The applicable framework as described above is currently evolving and measures strengthening the framework for bank crisis management and deposit guarantees are expected to be adopted shortly.

### 1.1.2.3.2 Changes in the prudential regulatory framework could have an impact on the Group's regulatory compliance and business

The Group is subject to the prudential regulatory framework applicable at European level. Each Group entity is subject to the regulatory framework applicable in its jurisdiction. Changes in the regulatory framework could have a negative impact on the Group's business, costs and the financial and economic environment in which it operates. Indeed, the application of existing regulations and the implementation of future ones require significant resources that could weigh on the Group's performance. In addition, non-compliance with regulations could result in financial sanctions and damage to the Group's image and reputation.

The legislative measures provided for by the "banking package" published in the EU Official Journal on 19 June 2024 and coming into force from 2025 are being implemented at La Banque Postale. This banking package consists of a regulation and a directive (known as CRR III and CRD VI respectively), whose target is to transpose the latest standards of the Basel Committee (BCBS) into European law.

Directive (EU) 2024/1619 (CRD VI) of 31 May 2024 amends Directive 2013/36/EU (known as the "CRD") with regard to supervisory powers, sanctions, branches in third countries and environmental, social and governance risks.

Regulation (EU) 2024/1623 (CRR III) of 31 May 2024 amends Regulation (EU) no. 575/2013 (known as the "CRR") with regard to requirements for credit risk, credit valuation adjustment risk, operational risk and market risk and the capital floor.

Most of the provisions of CRR III applied from 1 January 2025, and the new Basel rules governing market risk (known as "FRTB") will come into force on 1 January 2027. They will include transitional measures, over a period of three years if no objection is raised by the European Parliament, aimed at not penalising European banks *vis-à-vis* their foreign counterparts, particularly American and British ones.

The CRR III/CRD VI banking package has also strengthened the requirements in terms of ESG risks. The risk management framework must now integrate these in a granular way. With this in mind, in January 2025 the EBA published guidelines (EBA/GL/2025/01), which entered into force on 1 January 2026, to assist institutions in identifying, managing and monitoring these risks. A prudential transition plan is also required, providing an overview of the risk management actions put in place by the institution to ensure its resilience with regard to ESG risks and to prepare for the transition to a more sustainable economy.

CRD VI, which came into force in June 2025 and was transposed into French law through French government order no. 2026-255 of 8 April 2026, introduces the following new features:

- enhanced supervisory powers, particularly with regard to acquisitions, equity investments and mergers or spin-offs of institutions;
- a review of the Fit & Proper framework with an examination of Executive Board members and senior managers prior to taking office, except in an emergency;
- stricter administrative penalties for persistent non-compliance and enhanced cooperation between national and judicial authorities in cross-border cases;
- enhanced obligations to manage and supervise ESG risks, including the implementation of regular climate stress tests and the definition of a prudential transition plan designed to provide an overview of the risk management actions put in place by the institution to ensure its resilience to ESG risks and to prepare for the transition to a more sustainable economy.

Finally, in addition to the impacts associated with the implementation of CRR III as described above, La Banque Postale is also affected by regulatory changes covering all of its activities. Their operational roll-out requires particular attention in order to manage any potential impact on the Group's financial position, operational compliance and reputation.

### 1.1.2.3.3 The legal risks could have an unfavourable impact on its financial position and results

La Banque Postale is exposed to legal risk in the conduct of its operations and has been, and may continue to be, subject to legal, arbitration or administrative proceedings. The vast majority of the procedures have been related to the ongoing business of La Banque Postale and its subsidiaries. These legal risks are heightened by the complexity of the applicable laws and regulations, the constantly increasing intensity of the controls implemented by the competent authorities and the resulting increase in the amounts of fines and sanctions that may be levied.

In addition, private disputes against financial institutions have increased substantially over the past years (the risk has increased for La Banque Postale Group as a result of the extent of its distribution network).

When their outcome goes against La Banque Postale, the procedures can result in the payment of significant damages, fines, and penalties which can negatively impact La Banque Postale's business activities, its financial position and its operating profit.

When preparing its financial statements, La Banque Postale estimates the financial consequences of the current legal, arbitration and administrative procedures in which it is involved. It creates a provision when losses related to the procedures appear to be likely and can be reasonably estimated. The nature of litigation and procedures makes it difficult to predict their outcome and the amounts involved. If the estimates are wrong or if the provisions created by La Banque Postale are insufficient to cover the risks related to the procedures, they could have a significant negative impact on the financial position and results of La Banque Postale.

At 30 June 2026, the amount of the provisions for legal risk was €44.4 million for La Banque Postale SA.

For full details, see Section 1.9.1 "Legal and tax risks" of this document.

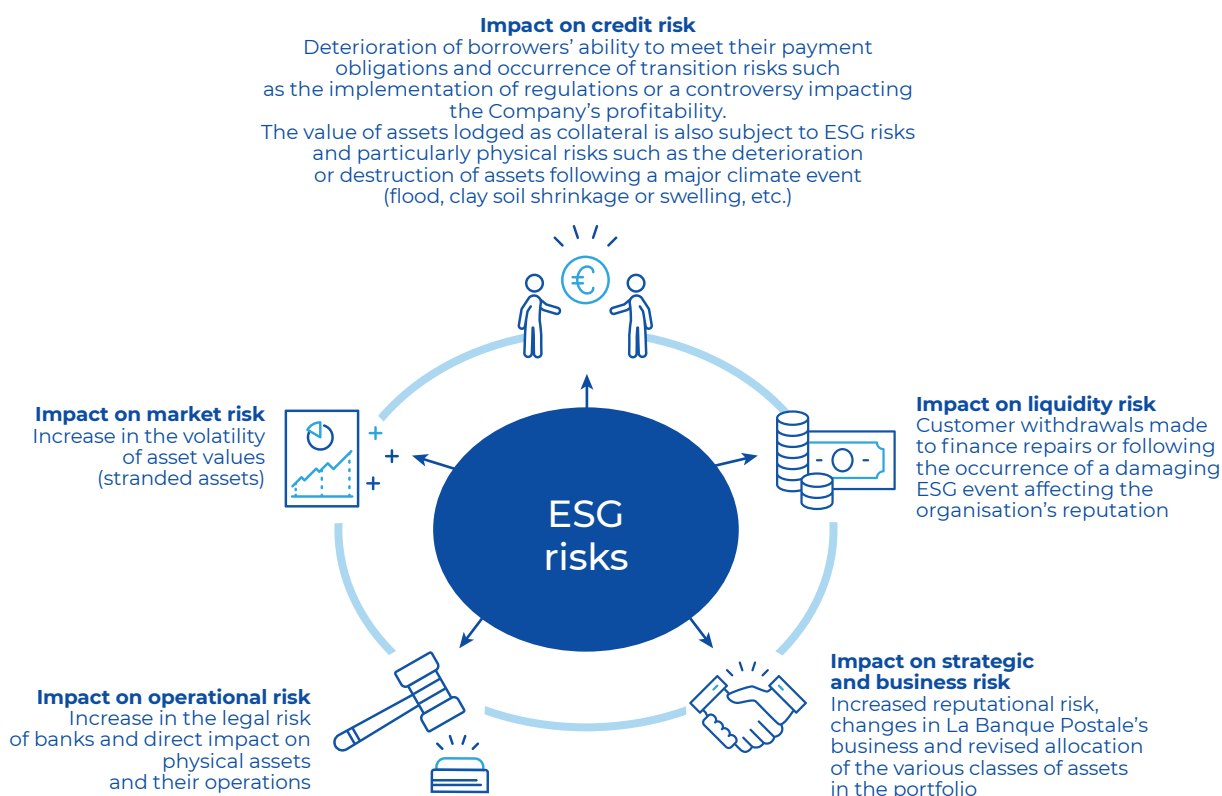
#### 1.1.2.4 Environmental, social and governance (ESG) risks

ESG risks correspond to the effects that climate and environmental events, social and societal developments, a strengthening of existing ESG regulatory frameworks or governance failures may have on La Banque Postale's internal operations or its businesses.

For example, La Banque Postale is exposed to the risk of direct financial loss (loss of productivity, damage to physical assets) or indirect financial loss (impact on supply chains) resulting from the effects of climate change and environmental degradation (physical risk). This risk may also arise directly or indirectly from the process of adapting to an environmentally sustainable economy, for example as a result of an abrupt change in the regulatory framework, technological progress or changes in market preferences (transition climate risk).

ESG risk factors may have an impact on the financial risks identified in Pillar I (definition of minimum capital requirements to cover credit, market and operational risks) and Pillar II (definition within each bank of additional requirements depending on their risk profile).

#### Channels for transmitting ESG risk to the Bank's other risk categories



A materiality analysis is carried out annually to identify the short-, medium- and long-term impacts of ESG factors on financial risks. The risks assessed as potentially having the greatest impact in the short, medium and long term are credit risk, due to both physical and transitional risk factors, and strategic and business risk, due to transitional factors. This analysis currently only covers climate factors, but the target vision will also include social and governance factors (for full details, see Section 1.8.3 “Risk identification” of this document).

ESG risks are identified and broken down in La Banque Postale Group’s risk mapping as a category in their own right in order to provide an overall view and ensure that all ESG risks are comprehensively managed. At the end of 2025, the analyses carried out on the exposure of the financial conglomerate’s activities to ESG risks classified these risks as major (physical risk and transition risk). This risk category may also impact the Bank’s traditional risk categories, its business and its earnings and those of the Group in the short, medium and long term (operational risk, reputation risk, etc.). The materiality of these impacts is described in the heatmap presented in the section dedicated to ESG risks (1.8 Environmental, social and governance risks).

In addition to climate risks, La Banque Postale has begun analysing its exposure to nature risks, and more specifically those related to biodiversity, a major environmental issue. This theme and the metrics allowing the quantification of the level of exposure to these risk factors were the subject of a first publication (2023 Climate Nature Report). Their integration into the risk management framework is underway.

### 1.1.2.5 Risks related to the financial conglomerate’s business

La Banque Postale is exposed to different types of risks: customer insolvency risks, financial risks (market volatility, refinancing risk, liquidity risk), operational risks and non-compliance risks.

#### 1.1.2.5.1 As a credit institution, La Banque Postale is exposed to credit and counterparty risk

As is the case for all credit institutions, credit risk constitutes one of the main risks to which La Banque Postale is exposed. This risk requires even greater vigilance in the context of an economic crisis and for certain business segments.

Credit risk is defined by the amended decree of 3 November 2014 on internal control as the risk incurred in the event of default by a counterparty or counterparties, considered as a same group of related customers.

La Banque Postale is exposed to the risk of insolvency of its customers and counterparties. It could suffer losses if a counterparty were unable to meet its repayment obligations, or it could be exposed to a replacement cost for its market transactions (derivatives) or securities transactions (lending/borrowing, repo/reverse repo, placement or investment).

Although La Banque Postale actively works to reduce its credit and counterparty risk exposure by using credit risk mitigation techniques (or TARC), they could be insufficient given the losses incurred.

At 30 June 2026, La Banque Postale (excluding CNP Assurances) was exposed to credit risk in the amount of €90.6 billion for retail customers and €100.1 billion for business customers (of which €26.3 billion for the local public sector, €41 billion for companies and €16.2 billion for banks). The cost of risk stood at €148 million at 30 June 2026 compared with €126 million at 30 June 2025. The non-performing exposure ratio (customer exposures and securities)<sup>(1)</sup> remained stable at 1.42% compared with December 2025. The coverage rate for non-performing exposures increased to 39.63% (37.84% at end-December 2025) primarily due to the increase in the provisions rate for certain monitored PMO counterparties.

#### 1.1.2.5.2 The volatility of financial markets could have a negative impact on La Banque Postale’s investment activities

In accordance with Regulation (EU) no. 575/2013 of 26 June 2013 (CRR), market risk is the risk that financial instruments held in the portfolio may lose value as a result of an adverse change in financial market conditions.

The volatility of financial markets could negatively affect La Banque Postale’s market activities, particularly the debt markets (premium applicable to bond issues). It could impact the valuation of assets revalued at fair value and have a direct impact on the earnings, capital ratio of La Banque Postale. As at 30 June 2026, a 100 bp increase in interest rates would reduce IFRS capital (and, by extension, the Group’s CET1) by €0.46 billion, (resulting in -46 bp on the CET1 ratio), while a 25% fall in equity markets would lead to a drop of €0.83 billion and an 83 bp decrease in the CET1 ratio.

La Banque Postale uses a VaR (Value at Risk) model to quantify its potential exposure, which it supplements with stress measures in order to capture severe but plausible scenarios outside the VaR distribution. Total VaR includes all positions at fair value. Investment activity in fixed-income securities, managed by the Fixed Income desk, accounts for the largest share of risk in this indicator, with credit spread risk in particular representing more than half of the VaR. The VaR of the trading book stems largely from the activities of the Derivatives desk and the Structuring desk, which are responsible for arranging structured EMTN issues for clients. Interest rate risk accounts for the lion’s share of the trading book’s VaR, followed by equity risk.

Section 1.5.2.8 “Changes in key risk indicators on the Trading Room (SDM)” of this document presents changes in La Banque Postale’s VaR.

(1) Non-performing exposure, i.e. bond and credit exposure. It is restated for the centralisation at CDC and the Banque de France exposure. The NPE rate including amounts centralised at the CDC and Banque de France exposures was 1.1% as of 30 June 2026.

### 1.1.2.5.3 La Banque Postale is exposed to liquidity risk. A future inability to access its sources of financing, for reasons beyond its control, could have a negative impact on its financial position

Liquidity risk is defined by the decree of 3 November 2014 (as amended) on internal control as the risk that a company cannot meet its commitments or cannot unwind or cover a position either because of the market situation (systemic risk) or idiosyncratic factors (own risks), within a specific period at a reasonable cost.

La Banque Postale has a strong liquidity position with broad access to sources of refinancing: direct refinancing from its customers (demand deposits, term deposits, savings accounts) as well as market refinancing, both secured and unsecured (short- and medium-term negotiable debt securities, repurchase transactions, long-term debt, bonds secured against real estate issued by its subsidiary La Banque Postale Home Loan SFH). The Bank draws on the full breadth of these resources to draw up its annual financing plan, paying particularly close attention to the loan-to-deposit ratio, with a view to ensuring the sustainability of its business performance.

The closure of access to one of these sources of refinancing and/or massive withdrawals of customer deposits or unusual cash outflows (drawdowns on credit facilities, overdrafts, margin calls) could undermine the Bank's liquidity position. Furthermore, the proposed digital euro for retail banking could pose significant challenges for La Banque Postale in terms of deposit stability. To mitigate these risks, the Bank has defined an internal liquidity buffer threshold enabling it to absorb combined stress (idiosyncratic and systemic) over and above the 100% LCR and NSFR regulatory requirements.

At 30 June 2026, La Banque Postale's LCR was 172.4% and the NSFR was 123.7%, both of which exceed the regulatory requirement.

### 1.1.2.5.4 A deterioration in credit ratings could have an impact on La Banque Postale's cost of funding and access to liquidity

La Banque Postale consults three financial rating agencies, Standard & Poor's, Moody's and Fitch Ratings. At 30 June 2026, Standard & Poor's long-term rating of La Banque Postale was A with a short-term rating of A-1, associated with a stable outlook. At Moody's, these ratings are respectively A2 and P1 with a stable outlook. Meanwhile, Fitch revised La Banque Postale's long-term rating from A- to A on 12 May 2026, following a methodological change, with the short-term rating unchanged at F1 with a stable outlook.

A downgrading of La Banque Postale's long-term rating could adversely impact its cost of financing and limit its access to debt markets and consequently deteriorate its liquidity.

Such a downgrade could occur for various reasons, some of which are beyond the control of the Group, notably changes in the models used by rating agencies or the

downgrading of the sovereign credit rating of France, the main market in which La Banque Postale Group operates. Indeed, the downgrading of France's sovereign credit rating could indirectly affect the Group's credit rating and cost of financing, due to the resulting potential increase in the risk premium for French financial institutions.

The cost of La Banque Postale's unsecured long-term financing for investors is directly related to its credit spreads, which in turn depend to a certain extent on the credit rating, market conditions and market perception of the issuer. The widening of credit spreads may significantly increase La Banque Postale's cost of financing. Expectations can change unpredictably and become highly volatile, influenced by several factors such as the market's perception of the Group's position and outlook, the rating of its securities, the political and macroeconomic environment and a number of market factors.

In addition, non-financial ratings can have an impact on La Banque Postale's image with its stakeholders, particularly with investors, who use these ratings to construct their portfolios. A significant downgrade in its non-financial ratings could have an adverse impact on investor interest in the securities issued by La Banque Postale. At 30 June 2026, La Banque Postale's non-financial ratings were as follows: CDP (A), ISS ESG (B- Prime), MSCI (AAA), S&P (55/100) and Sustainalytics (14.1).

The latest publications from the rating agencies are available on La Banque Postale Group's corporate website, under investors – financial and non-financial ratings.

### 1.1.2.5.5 The risks associated with La Banque Postale's Insurance business and the additional supervision of the conglomerate could have an impact on the Group's results and solvency position

As the parent company and head of a conglomerate, La Banque Postale is exposed to the insurance risks of its subsidiaries in France and abroad.

The risk factors facing CNP Assurances and their level of importance remained relatively stable during the first half of 2026 compared with 2025. The main technical insurance risk faced by the Group is surrender risk. This risk is particularly significant for the Group's life insurance business.

Surrender risk corresponds to the loss or unfavourable change in the value of insurance commitments due to a change in policyholders' behaviour in terms of surrender.

Traditional savings contracts offer policyholders an early surrender option for a contractually fixed amount. Exercising this option depends on how the financial markets perform, the yield of other competing financial investments, customer behaviour and confidence, and the tax rules applicable.

For group pension contracts, the surrender risk is mainly manifested by a transfer risk requested by the policyholder, in a context where the PACTE law, which came into force in 2019, imposes the option for this type of transfer for each contract.

In certain unfavourable environments, high surrender rates could have a severe adverse effect on earnings and capital ratios.

In 2025, a decline in surrender rates was observed in all segments, thanks to more favourable economic conditions and effective retention strategies. This overall downwards trend remains in 2026, despite exceptional surrenders seen at the beginning of the year, which temporarily increased the overall surrender rate. Wealthy customers, formerly inclined to surrender their contracts, now prefer stability and continuity in their investments, thus significantly reducing the surrender rate in this segment.

In the term creditor insurance sector, unexpected contract surrenders can considerably influence the duration of commitments and affect their profitability. This risk is particularly crucial for CNP Assurances, a major key player in this area. Terminations of contracts may occur following an early repayment of the loan during a renegotiation caused by a fall in interest rates, or following a termination of the term creditor insurance contract. This risk was amplified by the entry into force of the Lemoine law on 1 June 2022, leading to a peak in terminations in December 2022. Termination rates decreased in 2023 and 2024, nevertheless stabilising at a higher level than before the implementation of the law. Loan surrender rates reached their lowest point in 2024. Overall, since 2025, the exit rate of term creditor contracts has increased slightly. This trend was confirmed in 2026, with a continued increase in exits seen in several partners.

The surrender momentum, which was particularly strong in 2023 due to the combined effect of rising interest rates in Italy, the attractiveness of government bonds (BTPs) and the crisis of confidence linked to the EuroVita affair, slowed significantly in 2024 and 2025. However, despite this improvement, portfolios remain highly exposed to surrender risk, which remains a headline factor in 2026.

In Brazil, pension, personal risk insurance products and products associated with home loans and consumer loans present a significant termination risk. Cancellation levels remained stable in 2026 for pension and personal risk products, as well as for mortgage and consumer products, with a slight increase in personal risk products during the first quarter of 2026, followed by a return to historic levels from the second quarter.

In general, surrender risk, which is linked to the behaviour of policyholders within CNP Assurances Group (which is by nature highly uncertain and depends in part on external factors) – is therefore closely monitored at CNP Assurances.

CNP Assurances Group is also exposed to partnership risk due to its distribution model. This risk represents the loss of income related to partnerships (cessation of cooperation, reorientation of the partnership) which may have a negative impact on results, the recognition of impairment of goodwill or other intangible assets.

#### 1.1.2.5.6 An operational failure could result in losses and damage La Banque Postale's public image

La Banque Postale is exposed to several major risk factors, the impact of which may result in financial losses or damage to its public image:

- **Fraud-related risks:** External fraud remains the main source of operational losses for the Group. With regard to customers who are victims of fraud, such as payment fraud or electronic banking fraud in general, the Group's level of control has improved significantly, with a decrease in the number of incidents of this type and in the amount of related losses. With regard to 'fraudulent' customers, the Group has stepped up its vigilance following increases in losses on cheques presented for payment and a resurgence of network fraud.
- **Cyber risk:** Cyber threats are constantly increasing and becoming more sophisticated, exploiting the complexity of our information systems. As well as encrypting data and paralysing networks, cyberattackers are multiplying blackmail techniques to increase the pressure on their victims to accept payment of a ransom. Finally, we are seeing an increase in distributed denial-of-service (DDoS) attacks, rendering key Bank services unavailable (e.g. online banking and other remote applications for our customers). Finally, the development of advanced artificial intelligence models (Frontier LLM<sup>(1)</sup>) increases the ability for a cyber attacker to identify and exploit vulnerabilities in information systems.
- **Risks of interruption or failure of information systems:** These risks, which are distinct from cyber risk due to their nature (errors in the design, updating or operation of the information system), may cause temporary interruptions to certain Group activities, impacting employees and/or customers and thus generating a risk to La Banque Postale's image and financial losses.
- **Outsourcing risk:** The Group pays particular attention to the mismanagement of outsourcing, especially cloud services. Indeed, there is a risk of losing full control over certain activities subcontracted by the Group. Finally, excessive exposure to a single counterparty should be monitored, as there is a risk of service disruption or financial losses in the event of a default or the termination of the relationship with the service provider.
- **Risk of contagion:** the Bank is exposed through its partners (other banks in the sector, third parties, shared infrastructures, etc.) the spread of a technological, human or outsourced process failure. One of the potential impacts being, for example, the partial or total shutdown of our activities over a period (interruption in business continuity).

La Banque Postale suffered a large-scale cyberattack between 20 December 2025 and 5 January 2026. It was a distributed denial-of-service attack targeting all of La Poste Groupe's services exposed on the internet, including La Banque Postale's websites. This attack, which was unprecedented in terms of its intensity and duration for the French financial sector, resulted in a significant deterioration in the ability of the Bank's customers to connect to their digital spaces (online banking and mobile application) during the period.

(1) The term "Frontier LLM" or "state-of-the-art language model" refers to a next-generation artificial intelligence model whose advanced and scalable capabilities (large computing and data capabilities) pose significant risks to organisations.

This attack highlighted the reality of cyber risks within the banking sector, characterised by their unpredictable nature and their potentially exceptional magnitude. Despite the continuous reinforcement of incident prevention, detection and response systems, as well as compliance with regulatory requirements (in particular DORA), these risks cannot be fully anticipated in their form or intensity. The occurrence of new cyber incidents, with potentially major consequences for systems, data or customer confidence, should therefore be considered an inherent and evolving risk, given the persistence and increasing sophistication of threats.

#### 1.1.2.5.7 Risks related to a failure in governance or of the overall internal control framework could have a negative impact on the Bank's business activities, results and financial position

La Banque Postale Group's governance framework ensures top-down compliance with the applicable laws and regulations from the highest to the lowest levels of the organisation. It also provides a guarantee of sound and independent management of all of the Group's risk exposures. The two-tier governance structure guarantees an appropriate separation of powers, with the Executive Board responsible for achieving the targets agreed with the Supervisory Board and for the day-to-day management of the Group, and the Supervisory Board responsible for overseeing the Executive Board's actions.

The Executive Board defines the Group's common fundamentals (strategic guidelines, values, risk appetite, governance principles and internal control framework), which are approved by the Supervisory Board. On this basis, each business line and entity sets out its priorities and risk management framework under the supervision of the Group Risk Department (GRD) and the Group Compliance Department (GCD), which ensure overall consistency and alignment with Group standards.

The internal control framework is aligned with the nature, complexity and volume of La Banque Postale's operations. It covers all actual and potential risks taken by Group entities, as defined within the framework of the Group's risk appetite, and is based on a three-tier control structure, in accordance with the provisions of the amended decree of 3 November 2014 on internal control. For more information, see Section 4.6 "Internal control" of the 2025 Universal Registration Document.

The main risks associated with the failure of governance and the overall internal control framework are as follows:

- **operational risk:** failure in the internal control framework may result in operational risk, potentially leading to losses;
- **financial risk:** failures in internal control processes may lead to losses being recorded in the conglomerate's income statement;
- **reputation risk:** in certain cases, if the failure of the control framework has external consequences, La Banque Postale's image could be impacted.

These risks could materialise, for example, as a result of the following events:

- first-tier control frameworks that need to be strengthened in order to improve their management, the use of results and regular updating;
- insufficient consistent cross-functional management of the internal control framework due to the partial structuring of the organisation of information systems, processes and controls;
- insufficient automation of controls. Consequently, some of the controls still rely on human verification, particularly hierarchical or sampling checks;
- inadequacy of second-tier controllers' skills in the face of increasingly complex operations and processes, requiring the development of data-driven/cross-functional or "expert" controls.

The governance and internal control framework of La Banque Postale Group is subject to a continuous improvement process aimed at gradually enhancing its maturity, consistency and effectiveness.

In addition, the Supervisor assesses governance and the risk management framework through the four pillars of the annual SREP exercise. As such, it may, where appropriate, adjust its prudential expectations, particularly with regard to CET1 capital, based on its overall assessment.

#### 1.1.2.5.8 La Banque Postale's business exposes it to non-compliance risks

La Banque Postale is exposed to non-compliance risk, defined by the decree of 3 November 2014 (as amended) on internal control as "the risk of legal, regulatory or reputational sanctions due to failure to comply with provisions relating to banking and financial activities, regardless of whether these provisions are legal or regulatory, directly applicable national or European provisions, professional or ethical standards or instructions from executives given in accordance with the guidelines of the supervisory bodies".

La Banque Postale must therefore ensure compliance with the rules on combating money laundering and the financing of terrorism (AML-CFT), asset freezes and international sanctions, customer protection, investment services, the prevention of fraud, bribery and corruption, and ethical and professional standards.

Non-compliance risk is assessed taking into account the diversity of La Banque Postale's businesses and its national coverage of its distribution network, La Poste Groupe's Consumer and Digital Division (the "La Poste Network").

Failure to comply with these rules could also damage La Banque Postale Group's reputation, with an adverse effect on its profitability and business outlook.

La Banque Postale Group Compliance Department oversees the non-compliance risk framework for La Banque Postale SA and for the banking, insurance, investment services and asset management subsidiaries.

Failure to respect compliance regulations could have an adverse effect on La Banque Postale Group's business, financial position, and reputation.

For more information, see Section 1.9.2 "Non-compliance risks" of this document.

## 1.2 Capital management and capital adequacy

### 1.2.1 Regulatory framework

The regulatory framework defining prudential requirements for banks has been developed and strengthened since the financial crisis in 2008 by gradually introducing new solvency, leverage and liquidity requirements, and by defining a European framework for managing bank crises including a plan for the recovery and restitution of banking establishments.

As a result, from 1 January 2014, La Banque Postale is subject to the prudential regulations inspired by the Basel III agreements, defined in Directive (EU) no. 2013/36/EU (CRD IV) and Regulation (EU) no. 575/2013 of the European Parliament and of the Council (CRR), subsequently amended, in particular by Directive (EU) no. 2019/878 (CRD V) and Regulation (EU) no. 2019/876 (CRR II). These provisions were supplemented by Delegated Regulation (EU) no. 2020/2176 (known as “quick-fix”) and Regulation (EU) 2024/1623 (CRR III), the main provisions of which have been applicable since 1 January 2025, with certain transitional measures provided for by the regulation.

The regulatory framework is organised around three pillars:

- Pillar I sets out the minimum capital adequacy to ensure adequate coverage of different risk exposures;
- Pillar II completes the regulatory requirement and concerns prudential supervision by the supervisory authorities. It enables all risks and associated capital requirements to be quantified and monitored. The supervisors then compare this monitoring with their own analysis of the Bank's risk profile and, if necessary, adapt their requirements and recommendations;
- Pillar III sets standards for financial disclosures to create market discipline. The disclosure requirements concern the amount of capital, the Bank's risk profile and its capital adequacy ratios.

In terms of solvency, banks are required to meet three different capital requirements based on their risk-weighted assets:

- Common Equity Tier 1 (CET1) capital ratio;
- Tier 1 capital ratio, comprising Common Equity Tier 1 (CET1) capital and Additional Tier 1 (AT1) capital;
- Total capital ratio, corresponding to Tier 1 capital plus Tier 2 capital.

These requirements include additional capital requirements, also known as “capital buffers”. They are made up of Tier 1 capital and are intended to absorb losses in the event of an unfavourable economic cycle or to manage macroeconomic or systemic risks. The additional capital requirements consist of:

- a CET1 capital conservation buffer that is designed to conserve a bank's capital by absorbing significant losses if necessary;
- a countercyclical capital buffer set up in the event of excessive credit growth. It allows banks to accumulate capital during periods of rapid growth in their trading books, in order to create a buffer that can be used during a cyclical downturn;
- a buffer for other systemically important institutions to reduce the risk of bankruptcy;
- and, in addition to the capital buffers, a requirement to hold additional capital, notified by the supervisor applies under Pillar II.

Since the entry into force of CRR II in June 2021, banks are required to calculate and disclose their leverage ratio, in addition to the capital requirements based on risk-weighted assets (RWA). The leverage ratio corresponds to the ratio between the Bank's capital and its total exposure (on- and off-balance sheet).

La Banque Postale is also subject to the Minimum Requirement for Own Funds and Eligible Liabilities (MREL) arising from the banking recovery and resolution framework, defined in particular by Directive (EU) no. 2014/59/EU and Regulation (EU) no. 806/2014 and their respective amendments. These requirements are notified by the resolution authority and include:

- a requirement for the level of commitments eligible for the MREL;
- a specific requirement concerning eligible subordinated debt instruments.

## 1.2.2 Scope of the regulatory framework (EU LIA & EU LIB)

Defined by Regulation (EU) no. 575/2013 (CRR), as amended by Regulation (EU) no. 2019/876 (CRR II), the scope of the prudential scope relating to capital requirements is different from that of the accounting scope of consolidation, whose composition is subject to the application of IFRS.

In accordance with the regulations, for the supervision of capital ratios on a consolidated basis, the following methods are applied to entities included in the prudential consolidation scope:

- the equity method for (i) insurance entities and (ii) entities accounted for under the equity method for IFRS reporting purposes, if necessary;
- the full consolidation method for all other entities that are fully consolidated for IFRS reporting purposes.

### OUTLINE OF THE DIFFERENCES IN THE SCOPES OF CONSOLIDATION (ENTITY BY ENTITY) (EU LI3)

| a                                          | b                                  | c                                  | d                          | e                                          | f                                 | g        | h                                                                                       |
|--------------------------------------------|------------------------------------|------------------------------------|----------------------------|--------------------------------------------|-----------------------------------|----------|-----------------------------------------------------------------------------------------|
| Name of the entity                         | Method of accounting consolidation | Method of prudential consolidation |                            | Equity method                              | Neither consolidated nor deducted | Deducted | Description of the entity                                                               |
|                                            |                                    | Full consolidation                 | Proportional consolidation |                                            |                                   |          |                                                                                         |
| AEP3 SCI                                   | Full consolidation                 |                                    |                            | AEP3 SCI                                   |                                   |          | Insurance and Asset Management partnerships                                             |
| AEP4 SCI                                   | Full consolidation                 |                                    |                            | AEP4 SCI                                   |                                   |          | Insurance and Asset Management partnerships                                             |
| Assurbail Patrimoine                       | Full consolidation                 |                                    |                            | Assurbail Patrimoine                       |                                   |          | Retail Banking and Insurance - LBP network, Insurance and Asset Management partnerships |
| Assurimmeuble                              | Full consolidation                 |                                    |                            | Assurimmeuble                              |                                   |          | Retail Banking and Insurance - LBP network, Insurance and Asset Management partnerships |
| Assurance                                  | Full consolidation                 |                                    |                            | Assurance                                  |                                   |          | Insurance and Asset Management partnerships                                             |
| Caixa Seguradora Especializada Em Saúde SA | Full consolidation                 |                                    |                            | Caixa Seguradora Especializada Em Saúde SA |                                   |          | Insurance and Asset Management partnerships                                             |
| Caixa Seguradora SA                        | Full consolidation                 |                                    |                            | Caixa Seguradora SA                        |                                   |          | Insurance and Asset Management partnerships                                             |
| Caixa Vida e Previdência                   | Full consolidation                 |                                    |                            | Caixa Vida e Previdência                   |                                   |          | Insurance and Asset Management partnerships                                             |
| CIMO                                       | Full consolidation                 |                                    |                            | CIMO                                       |                                   |          | Retail Banking and Insurance - LBP network, Insurance and Asset Management partnerships |
| CNP Assur Trésorerie Plus                  | Full consolidation                 |                                    |                            | CNP Assur Trésorerie Plus                  |                                   |          | Retail Banking and Insurance - LBP network, Insurance and Asset Management partnerships |
| CNP Assurances                             | Full consolidation                 |                                    |                            | CNP Assurances                             |                                   |          | Retail Banking and Insurance - LBP network, Insurance and Asset Management partnerships |
| CNP Assurances Compañia de Seguros         | Full consolidation                 |                                    |                            | CNP Assurances Compañia de Seguros         |                                   |          | Insurance and Asset Management partnerships                                             |
| CNP Assurances Holding                     | Full consolidation                 |                                    |                            | CNP Assurances Holding                     |                                   |          | Retail Banking and Insurance - LBP network, Insurance and Asset Management partnerships |
| CNP Assurances IARD                        | Full consolidation                 |                                    |                            | CNP Assurances IARD                        |                                   |          | Retail Banking and Insurance - LBP network                                              |
| CNP Assurances Latam Holding Ltda          | Full consolidation                 |                                    |                            | CNP Assurances Latam Holding Ltda          |                                   |          | Insurance and Asset Management partnerships                                             |

| a                                                       | b                                  | c                                  | d                          | e                                                       | f                                 | g        | h                                                                                       |
|---------------------------------------------------------|------------------------------------|------------------------------------|----------------------------|---------------------------------------------------------|-----------------------------------|----------|-----------------------------------------------------------------------------------------|
| Name of the entity                                      | Method of accounting consolidation | Method of prudential consolidation |                            | Equity method                                           | Neither consolidated nor deducted | Deducted | Description of the entity                                                               |
|                                                         |                                    | Full consolidation                 | Proportional consolidation |                                                         |                                   |          |                                                                                         |
| CNP Assurances Participações Ltda                       | Full consolidation                 |                                    |                            | CNP Assurances Participações Ltda                       |                                   |          | Insurance and Asset Management partnerships                                             |
| CNP Assurances Prévoyance                               | Full consolidation                 |                                    |                            | CNP Assurances Prévoyance                               |                                   |          | Retail Banking and Insurance - LBP network                                              |
| CNP Assurances Protection Sociale                       | Full consolidation                 |                                    |                            | CNP Assurances Protection Sociale                       |                                   |          | Insurance and Asset Management partnerships                                             |
| CNP Assurances Santé Individuelle                       | Full consolidation                 |                                    |                            | CNP Assurances Santé Individuelle                       |                                   |          | Retail Banking and Insurance - LBP network                                              |
| CNP Capitalização SA                                    | Full consolidation                 |                                    |                            | CNP Capitalização SA                                    |                                   |          | Insurance and Asset Management partnerships                                             |
| CNP Caution                                             | Full consolidation                 |                                    |                            | CNP Caution                                             |                                   |          | Retail Banking and Insurance - LBP network, Insurance and Asset Management partnerships |
| CNP Consórcio SA Administradora de Consórcios           | Full consolidation                 |                                    |                            | CNP Consórcio SA Administradora de Consórcios           |                                   |          | Insurance and Asset Management partnerships                                             |
| CNP Europe Life                                         | Full consolidation                 |                                    |                            | CNP Europe Life                                         |                                   |          | Insurance and Asset Management partnerships                                             |
| CNP Immobilier                                          | Full consolidation                 |                                    |                            | CNP Immobilier                                          |                                   |          | Retail Banking and Insurance - LBP network, Insurance and Asset Management partnerships |
| CNP Luxembourg                                          | Full consolidation                 |                                    |                            | CNP Luxembourg                                          |                                   |          | Insurance and Asset Management partnerships                                             |
| CNP OSTRUM ISR OBLI 12 MOIS                             | Full consolidation                 |                                    |                            | CNP OSTRUM ISR OBLI 12 MOIS                             |                                   |          | Retail Banking and Insurance - LBP network, Insurance and Asset Management partnerships |
| CNP Participações em Seguros Ltda                       | Full consolidation                 |                                    |                            | CNP Participações em Seguros Ltda                       |                                   |          | Insurance and Asset Management partnerships                                             |
| CNP Participações Securitárias Brasil Ltda              | Full consolidation                 |                                    |                            | CNP Participações Securitárias Brasil Ltda              |                                   |          | Insurance and Asset Management partnerships                                             |
| CNP Retraite                                            | Full consolidation                 |                                    |                            | CNP Retraite                                            |                                   |          | Retail Banking and Insurance - LBP network, Insurance and Asset Management partnerships |
| CNP SA de Capitalización y Ahorro p/ fines determinados | Full consolidation                 |                                    |                            | CNP SA de Capitalización y Ahorro p/ fines determinados |                                   |          | Insurance and Asset Management partnerships                                             |
| CNP Santander Insurance Europe DAC                      | Full consolidation                 |                                    |                            | CNP Santander Insurance Europe DAC                      |                                   |          | Insurance and Asset Management partnerships                                             |
| CNP Santander Insurance Life DAC                        | Full consolidation                 |                                    |                            | CNP Santander Insurance Life DAC                        |                                   |          | Insurance and Asset Management partnerships                                             |
| CNP Seguros Holding Brasil SA                           | Full consolidation                 |                                    |                            | CNP Seguros Holding Brasil SA                           |                                   |          | Insurance and Asset Management partnerships                                             |
| CNP Vita Assicura                                       | Full consolidation                 |                                    |                            | CNP Vita Assicura                                       |                                   |          | Insurance and Asset Management partnerships                                             |
| Coentreprise de Transport d'Electricité                 | Fair value through profit or loss  |                                    |                            | Coentreprise de Transport d'Electricité                 |                                   |          | Retail Banking and Insurance - LBP network, Insurance and Asset Management partnerships |
| Companhia de Seguros Previdência Do Sul-Previsul        | Full consolidation                 |                                    |                            | Companhia de Seguros Previdência Do Sul-Previsul        |                                   |          | Insurance and Asset Management partnerships                                             |

| a                                                                | b                                  | c                                  | d                          | e                                                                | f                                 | g        | h                                                                                       |
|------------------------------------------------------------------|------------------------------------|------------------------------------|----------------------------|------------------------------------------------------------------|-----------------------------------|----------|-----------------------------------------------------------------------------------------|
| Name of the entity                                               | Method of accounting consolidation | Method of prudential consolidation |                            | Equity method                                                    | Neither consolidated nor deducted | Deducted | Description of the entity                                                               |
|                                                                  |                                    | Full consolidation                 | Proportional consolidation |                                                                  |                                   |          |                                                                                         |
| Ecureuil Profil 90                                               | Full consolidation                 |                                    |                            | Ecureuil Profil 90                                               |                                   |          | Retail Banking and Insurance - LBP network, Insurance and Asset Management partnerships |
| Filassistance International                                      | Full consolidation                 |                                    |                            | Filassistance International                                      |                                   |          | Insurance and Asset Management partnerships                                             |
| Foncière ELBP                                                    | Full consolidation                 |                                    |                            | Foncière ELBP                                                    |                                   |          | Retail Banking and Insurance - LBP network, Insurance and Asset Management partnerships |
| Fundo De Investimento Imobiliario Renda Corporativa Angico - FII | Full consolidation                 |                                    |                            | Fundo De Investimento Imobiliario Renda Corporativa Angico - FII |                                   |          | Insurance and Asset Management partnerships                                             |
| GALAXIE 33                                                       | Full consolidation                 |                                    |                            | GALAXIE 33                                                       |                                   |          | Retail Banking and Insurance - LBP network, Insurance and Asset Management partnerships |
| Holding XS 1 SA                                                  | Full consolidation                 |                                    |                            | Holding XS 1 SA                                                  |                                   |          | Insurance and Asset Management partnerships                                             |
| Infra-Invest                                                     | Full consolidation                 |                                    |                            | Infra-Invest                                                     |                                   |          | Retail Banking and Insurance - LBP network, Insurance and Asset Management partnerships |
| Infra-Invest France                                              | Full consolidation                 |                                    |                            | Infra-Invest France                                              |                                   |          | Retail Banking and Insurance - LBP network, Insurance and Asset Management partnerships |
| Infra-Invest Holding                                             | Full consolidation                 |                                    |                            | Infra-Invest Holding                                             |                                   |          | Retail Banking and Insurance - LBP network, Insurance and Asset Management partnerships |
| LBP Actifs Immo                                                  | Full consolidation                 |                                    |                            | LBP Actifs Immo                                                  |                                   |          | Retail Banking and Insurance - LBP network                                              |
| Montparvie V                                                     | Full consolidation                 |                                    |                            | Montparvie V                                                     |                                   |          | Insurance and Asset Management partnerships                                             |
| Odonto Empresas Convênios Dentários Ltda                         | Full consolidation                 |                                    |                            | Odonto Empresas Convênios Dentários Ltda                         |                                   |          | Insurance and Asset Management partnerships                                             |
| OPCI AEP247                                                      | Full consolidation                 |                                    |                            | OPCI AEP247                                                      |                                   |          | Insurance and Asset Management partnerships                                             |
| OPCI AEW Imcom 1                                                 | Full consolidation                 |                                    |                            | OPCI AEW Imcom 1                                                 |                                   |          | Retail Banking and Insurance - LBP network, Insurance and Asset Management partnerships |
| OPCI MTP Invest                                                  | Full consolidation                 |                                    |                            | OPCI MTP Invest                                                  |                                   |          | Retail Banking and Insurance - LBP network, Insurance and Asset Management partnerships |
| OPCI Raspail                                                     | Full consolidation                 |                                    |                            | OPCI Raspail                                                     |                                   |          | Retail Banking and Insurance - LBP network, Insurance and Asset Management partnerships |
| OPCVM Caixa Seguradora SA                                        | Full consolidation                 |                                    |                            | OPCVM Caixa Seguradora SA                                        |                                   |          | Insurance and Asset Management partnerships                                             |
| OPCVM Caixa Vida e Previdência                                   | Full consolidation                 |                                    |                            | OPCVM Caixa Vida e Previdência                                   |                                   |          | Insurance and Asset Management partnerships                                             |
| OPCVM CNP Consórcio SA                                           | Full consolidation                 |                                    |                            | OPCVM CNP Consórcio SA                                           |                                   |          | Insurance and Asset Management partnerships                                             |
| SAS 270 Investments                                              | Full consolidation                 |                                    |                            | SAS 270 Investments                                              |                                   |          | Retail Banking and Insurance - LBP network                                              |

| a                                              | b                                  | c                                  | d                          | e                                              | f                                 | g        | h                                                                                       |
|------------------------------------------------|------------------------------------|------------------------------------|----------------------------|------------------------------------------------|-----------------------------------|----------|-----------------------------------------------------------------------------------------|
| Name of the entity                             | Method of accounting consolidation | Method of prudential consolidation |                            | Equity method                                  | Neither consolidated nor deducted | Deducted | Description of the entity                                                               |
|                                                |                                    | Full consolidation                 | Proportional consolidation |                                                |                                   |          |                                                                                         |
| SCI ICV                                        | Full consolidation                 |                                    |                            | SCI ICV                                        |                                   |          | Retail Banking and Insurance - LBP network, Insurance and Asset Management partnerships |
| SCI Lamartine                                  | Full consolidation                 |                                    |                            | SCI Lamartine                                  |                                   |          | Retail Banking and Insurance - LBP network, Insurance and Asset Management partnerships |
| SCP Lamartine Euros                            | Full consolidation                 |                                    |                            | SCP Lamartine Euros                            |                                   |          | Retail Banking and Insurance - LBP network, Insurance and Asset Management partnerships |
| SCP Lamartine monitoring Holding               | Full consolidation                 |                                    |                            | SCP Lamartine monitoring Holding               |                                   |          | Retail Banking and Insurance - LBP network, Insurance and Asset Management partnerships |
| SICAC                                          | Full consolidation                 |                                    |                            | SICAC                                          |                                   |          | Retail Banking and Insurance - LBP network, Insurance and Asset Management partnerships |
| Sogestop K                                     | Full consolidation                 |                                    |                            | Sogestop K                                     |                                   |          | Insurance and Asset Management partnerships                                             |
| TERRE NEUVE 4 IMMO                             | Full consolidation                 |                                    |                            | TERRE NEUVE 4 IMMO                             |                                   |          | Retail Banking and Insurance - LBP network, Insurance and Asset Management partnerships |
| Univers CNP 1 FCP                              | Full consolidation                 |                                    |                            | Univers CNP 1 FCP                              |                                   |          | Retail Banking and Insurance - LBP network, Insurance and Asset Management partnerships |
| Vivaccio ISR actions                           | Full consolidation                 |                                    |                            | Vivaccio ISR actions                           |                                   |          | Retail Banking and Insurance - LBP network, Insurance and Asset Management partnerships |
| Youse Tecnologia e Assistencia em Seguros Ltda | Full consolidation                 |                                    |                            | Youse Tecnologia e Assistencia em Seguros Ltda |                                   |          | Insurance and Asset Management partnerships                                             |

# DIFFERENCES BETWEEN THE ACCOUNTING SCOPE AND THE SCOPE OF PRUDENTIAL CONSOLIDATION AND MAPPING OF FINANCIAL STATEMENT CATEGORIES WITH REGULATORY RISK CATEGORIES (EU LII)

|                                                                                                 | a                                                             | b                                                       | c                                    | d                            | e                                       | f                                    | g                                                                            |
|-------------------------------------------------------------------------------------------------|---------------------------------------------------------------|---------------------------------------------------------|--------------------------------------|------------------------------|-----------------------------------------|--------------------------------------|------------------------------------------------------------------------------|
|                                                                                                 |                                                               |                                                         | Carrying amount of items             |                              |                                         |                                      |                                                                              |
| (in € millions)                                                                                 | Carrying amount as reported in published financial statements | Carrying amount under scope of prudential consolidation | Subject to the credit risk framework | Subject to the CCR framework | Subject to the securitisation framework | Subject to the market risk framework | Not subject to own funds requirements or subject to deduction from own funds |
| BREAKDOWN BY ASSET CLASSES ACCORDING TO THE BALANCE SHEET IN THE PUBLISHED FINANCIAL STATEMENTS |                                                               |                                                         |                                      |                              |                                         |                                      |                                                                              |
| 1 Cash, central banks                                                                           | 11,717                                                        | 11,717                                                  | 11,717                               | 0                            | 0                                       | 0                                    | 0                                                                            |
| 2 Financial assets at fair value through profit or loss                                         | 231,005                                                       | 20,721                                                  | 1,289                                | 1,795                        | 0                                       | 256                                  | 0                                                                            |
| 3 Hedging derivatives                                                                           | 345                                                           | 318                                                     | 0                                    | 12                           | 0                                       | 0                                    | 0                                                                            |
| 4 Financial assets at fair value through other comprehensive income                             | 223,753                                                       | 19,079                                                  | 17,139                               | 0                            | 1,914                                   | 0                                    | 0                                                                            |
| 5 Financial assets at amortized cost                                                            | 38,165                                                        | 33,020                                                  | 32,791                               | 0                            | 319                                     | 0                                    | 0                                                                            |
| 6 Loans and advances to credit institutions                                                     | 67,237                                                        | 63,071                                                  | 55,837                               | 398                          | 0                                       | 0                                    | 0                                                                            |
| 7 Loans and advances to customers                                                               | 131,116                                                       | 131,194                                                 | 128,328                              | 976                          | 0                                       | 0                                    | 0                                                                            |
| 8 Revaluation differences on portfolios hedged against interest rate risk                       | (82)                                                          | (82)                                                    | 7                                    | 0                            | 0                                       | 0                                    | 0                                                                            |
| 9 Issued insurance contracts - assets                                                           | 883                                                           | 0                                                       | 0                                    | 0                            | 0                                       | 0                                    | 0                                                                            |
| 10 Reinsurance contracts held - assets                                                          | 6,307                                                         | 0                                                       | 0                                    | 0                            | 0                                       | 0                                    | 0                                                                            |
| 11 Current tax assets                                                                           | 411                                                           | 272                                                     | 272                                  | 0                            | 0                                       | 0                                    | 0                                                                            |
| 12 Deferred tax assets                                                                          | 1,399                                                         | 613                                                     | 405                                  | 0                            | 0                                       | 0                                    | 201                                                                          |
| 13 Accruals and other assets                                                                    | 9,527                                                         | 2,948                                                   | 2,431                                | 919                          | 0                                       | 0                                    | 0                                                                            |
| 14 Non-current assets held for sale                                                             | 176                                                           | 0                                                       | 0                                    | 0                            | 0                                       | 0                                    | 0                                                                            |
| 15 Deferred participation                                                                       | 0                                                             | 0                                                       | 0                                    | 0                            | 0                                       | 0                                    | 0                                                                            |
| 16 Investments in equity-accounted companies                                                    | 1,115                                                         | 21,073                                                  | 21,073                               | 0                            | 0                                       | 0                                    | 0                                                                            |
| 17 Investment property                                                                          | 6,091                                                         | 15                                                      | 0                                    | 0                            | 0                                       | 0                                    | 0                                                                            |
| 18 Property and equipment                                                                       | 1,179                                                         | 767                                                     | 786                                  | 0                            | 0                                       | 0                                    | 0                                                                            |
| 19 Intangible assets                                                                            | 3,905                                                         | 849                                                     | 285                                  | 0                            | 0                                       | 0                                    | 1,189                                                                        |
| 20 Goodwill                                                                                     | 685                                                           | 626                                                     | 0                                    | 0                            | 0                                       | 0                                    | 0                                                                            |
| <b>21 TOTAL ASSETS</b>                                                                          | <b>734,935</b>                                                | <b>306,201</b>                                          | <b>272,360</b>                       | <b>4,099</b>                 | <b>2,233</b>                            | <b>256</b>                           | <b>1,390</b>                                                                 |

|                                                                                                     | a                                                             | b                                                       | c                                    | d                            | e                                       | f                                    | g                                                                            |
|-----------------------------------------------------------------------------------------------------|---------------------------------------------------------------|---------------------------------------------------------|--------------------------------------|------------------------------|-----------------------------------------|--------------------------------------|------------------------------------------------------------------------------|
|                                                                                                     | Carrying amount of items                                      |                                                         |                                      |                              |                                         |                                      |                                                                              |
| (in € millions)                                                                                     | Carrying amount as reported in published financial statements | Carrying amount under scope of prudential consolidation | Subject to the credit risk framework | Subject to the CCR framework | Subject to the securitisation framework | Subject to the market risk framework | Not subject to own funds requirements or subject to deduction from own funds |
| BREAKDOWN BY LIABILITY CLASSES ACCORDING TO THE BALANCE SHEET IN THE PUBLISHED FINANCIAL STATEMENTS |                                                               |                                                         |                                      |                              |                                         |                                      |                                                                              |
| 1 Central banks                                                                                     | 0                                                             | 0                                                       | 0                                    | 0                            | 0                                       | 0                                    | 0                                                                            |
| 2 Financial liabilities at fair value through profit or loss                                        | 21,773                                                        | 23,881                                                  | 0                                    | 0                            | 0                                       | 0                                    | 0                                                                            |
| 3 Hedging derivatives                                                                               | 1,245                                                         | 1,216                                                   | 0                                    | 0                            | 0                                       | 0                                    | 0                                                                            |
| 4 Liabilities due to credit institutions                                                            | 29,665                                                        | 15,838                                                  | 0                                    | 0                            | 0                                       | 0                                    | 0                                                                            |
| 5 Customer deposits                                                                                 | 209,696                                                       | 206,866                                                 | 0                                    | 0                            | 0                                       | 0                                    | 0                                                                            |
| 6 Debt securities                                                                                   | 30,144                                                        | 29,453                                                  | 0                                    | 0                            | 0                                       | 0                                    | 0                                                                            |
| 7 Revaluation differences on portfolios hedged against interest rate risk                           | (136)                                                         | (136)                                                   | 0                                    | 0                            | 0                                       | 0                                    | 0                                                                            |
| 8 Issued insurance contracts - liabilities                                                          | 394,994                                                       | 0                                                       | 0                                    | 0                            | 0                                       | 0                                    | 0                                                                            |
| 9 Reinsurance contracts held - liabilities                                                          | 10                                                            | 0                                                       | 0                                    | 0                            | 0                                       | 0                                    | 0                                                                            |
| 10 Current tax liabilities                                                                          | 201                                                           | 8                                                       | 0                                    | 0                            | 0                                       | 0                                    | 0                                                                            |
| 11 Deferred tax liabilities                                                                         | 1,345                                                         | 106                                                     | 0                                    | 0                            | 0                                       | 0                                    | 0                                                                            |
| 12 Accruals and other liabilities                                                                   | 8,730                                                         | 3,881                                                   | 0                                    | 0                            | 0                                       | 0                                    | 0                                                                            |
| 13 Non-current assets held for sale                                                                 | 100                                                           | 0                                                       | 0                                    | 0                            | 0                                       | 0                                    | 0                                                                            |
| 14 Provisions                                                                                       | 1,027                                                         | 465                                                     | 0                                    | 0                            | 0                                       | 0                                    | 0                                                                            |
| 15 Subordinated debt                                                                                | 8,673                                                         | 1,965                                                   | 0                                    | 0                            | 0                                       | 0                                    | 0                                                                            |
| 16 Non-controlling interests                                                                        | 5,021                                                         | 211                                                     | 0                                    | 0                            | 0                                       | 0                                    | 0                                                                            |
| 17 Equity attributable to shareholders of the parent                                                | 22,446                                                        | 22,446                                                  | 0                                    | 0                            | 0                                       | 0                                    | 0                                                                            |
| <b>18 TOTAL LIABILITIES</b>                                                                         | <b>734,935</b>                                                | <b>306,201</b>                                          | <b>0</b>                             | <b>0</b>                     | <b>0</b>                                | <b>0</b>                             | <b>0</b>                                                                     |

The size of La Banque Postale's trading book, in a prudential sense, amounted to €20,721 million at 30 June 2026.

## MAIN SOURCES OF DIFFERENCES BETWEEN REGULATORY EXPOSURE AMOUNTS AND CARRYING AMOUNT IN THE FINANCIAL STATEMENTS (EU LI2)

|                                                                                                           | a                | b                     | c                         | d             | e                     |
|-----------------------------------------------------------------------------------------------------------|------------------|-----------------------|---------------------------|---------------|-----------------------|
|                                                                                                           | Items subject to |                       |                           |               |                       |
|                                                                                                           | Total            | Credit risk framework | Secu-ritisation framework | CCR framework | Market risk framework |
| (in € millions)                                                                                           |                  |                       |                           |               |                       |
| 1 Carrying amount of assets under the scope of prudential consolidation (as per the EU LI1 template)      | 306,201          | 272,360               | 2,233                     | 4,099         | 256                   |
| 2 Carrying amount of liabilities under the scope of prudential consolidation (as per the EU LI1 template) | 0                | 0                     | 0                         | 0             | 0                     |
| 3 Total net amount under the scope of prudential consolidation                                            | 278,949          | 272,360               | 2,233                     | 4,099         | 256                   |
| 4 Off-balance sheet amounts                                                                               | 30,480           | 29,653                | 103                       | 613           | 111                   |
| 5 Differences in valuations                                                                               | 237              | 237                   | 0                         | 0             | 0                     |
| 6 Differences due to different netting rules, other than those already included in row 2                  | 0                | 0                     | 0                         | 0             | 0                     |
| 7 Differences due to consideration of provisions                                                          | 1,886            | 1,885                 | 1                         | 0             | 0                     |
| 8 Differences due to the use of credit risk mitigation techniques (ARCs)                                  | 830              | 830                   | 0                         | 0             | 0                     |
| 9 Differences due to credit conversion factors                                                            | 17,725           | 17,725                | 0                         | 0             | 0                     |
| 10 Differences due to securitisation with risk transfer                                                   | 0                | 0                     | 0                         | 0             | 0                     |
| 11 Other differences                                                                                      | 164              | 164                   | 0                         | 0             | 0                     |
| <b>12 EXPOSURE AMOUNTS CONSIDERED FOR REGULATORY PURPOSES</b>                                             | <b>288,816</b>   | <b>281,408</b>        | <b>2,336</b>              | <b>4,705</b>  | <b>367</b>            |

Loans and advances to credit institutions include exposures on savings centralised with Caisse des Dépôts et Consignations (CDC).

CDC exposures are classified within "Loans and advances to credit institutions at amortised cost". This segmentation differs from that applied for the determination of credit risk-weighted assets (for which these exposures are classified as "Public sector entities treated as sovereigns").

Banque de France exposures are classified within "Central banks". This segmentation differs from that applied for the determination of credit risk-weighted assets (for which these exposures are classified as "sovereign").

## EXPLANATION OF THE DIFFERENCES BETWEEN ACCOUNTING AND REGULATORY EXPOSURE AMOUNTS (EU LIA)

The regulatory exposure amounts include several items not reflected in the carrying amount, in particular:

- provisions;
- the impact of credit risk mitigation techniques;
- the impact of credit converting factors (CCF) on off-balance sheet items.

## OTHER QUALITATIVE INFORMATION ON THE SCOPE OF APPLICATION (EU LIB)

|                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|---------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Impediment to the prompt transfer of own funds or to the repayment of liabilities within the Group</b>                                   | The Articles of Association of La Banque Postale and its subsidiaries do not contain any clauses that could prevent the transfer of capital or the repayment of liabilities by La Banque Postale. To the best of the Group's knowledge, there are no applicable laws or regulations, provisions in the subsidiaries' Articles of Association, shareholder agreements or other legally binding agreements containing provisions that could significantly impede the transfer of capital or the repayment of liabilities by La Banque Postale. |
| <b>Subsidiaries not included in consolidation with own funds less than required</b>                                                         | No subsidiary not included in the consolidation and subject to solvency requirements has capital less than required.                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>Use of derogation referred to in Article 7 CRR or individual consolidation method laid down in Article 9 CRR</b>                         | Pursuant to Article 7 of Regulation 575/2013 (CRR), as banking entities subject to the supervision of the ACPR, the subsidiaries SOFIAP, La Banque Postale Leasing & Factoring, La Banque Postale Consumer Finance, Louvre Banque Privée and La Banque Postale Home Loan SFH benefit from the derogation the application of capital requirements on an individual basis.<br><br>La Banque Postale, as the consolidating entity, also benefits from the derogation to the application of capital requirements on an individual basis.         |
| <b>Aggregate amount by which the actual own funds are less than required in all subsidiaries that are not included in the consolidation</b> | None.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |

## 1.2.3 Composition of regulatory own funds (EU CCA)

At the end of June 2026, La Banque Postale's Common Equity Tier 1 (CET1) capital included the equity attributable to shareholders of the parent (capital, additional paid-in capital, reserves and profit for the year), less the following items:

- expected dividends;
- regulatory adjustments that apply:
  - deductions of goodwill and intangible assets (net of related tax liabilities and excluding conservatively valued software assets) and deferred tax assets dependent on future earnings,
  - prudential filters (fair value reserves related to gains or losses on cash flow hedges, Additional Valuation Adjustments, etc.);
- deductions agreed in discussions with the supervisor (irrevocable payment commitments and the shortfall in provisions for non-performing Pillar II loans).

**Additional Tier 1 capital** includes the perpetual bonds callable after seven years issued in September 2021.

**Tier 2 capital** includes the subordinated notes issued in June and October 2016, the January 2017 tap on the June 2016 notes, the subordinated notes issued in February 2021 and, lastly, the issue carried out in December 2022. A tap on the February 2021 notes was issued in April 2021. A regulatory haircut is applied to this subordinated debt when its residual maturity is less than five years.

## RECONCILIATION OF REGULATORY OWN FUNDS TO BALANCE SHEET IN THE AUDITED FINANCIAL STATEMENTS (EU CC2)

|                                                                                                                 | a                                                  | b                                       | c         |
|-----------------------------------------------------------------------------------------------------------------|----------------------------------------------------|-----------------------------------------|-----------|
|                                                                                                                 | Balance sheet as in published financial statements | Under regulatory scope of consolidation | Reference |
| (in € millions)                                                                                                 | 30 Jun. 2026                                       | 30 Jun. 2026                            |           |
| <b>ASSETS – BREAKDOWN BY ASSET CLASSES ACCORDING TO THE BALANCE SHEET IN THE PUBLISHED FINANCIAL STATEMENTS</b> |                                                    |                                         |           |
| 1 Cash, central banks                                                                                           | 11,717                                             | 11,717                                  |           |
| 2 Financial assets at fair value through profit or loss                                                         | 231,005                                            | 20,721                                  | 4.1       |
| 3 Hedging derivatives                                                                                           | 345                                                | 318                                     |           |
| 4 Financial assets at fair value through other comprehensive income                                             | 223,753                                            | 19,079                                  | 4.2       |
| 5 Securities at amortised cost                                                                                  | 38,165                                             | 33,020                                  | 4.3       |
| 6 Loans and advances to credit institutions at amortised cost                                                   | 67,237                                             | 63,071                                  | 4.4       |
| 7 Loans and advances to customers at amortised cost                                                             | 131,116                                            | 131,194                                 | 4.5       |
| 8 Revaluation differences on portfolios hedged against interest rate risk                                       | (82)                                               | (82)                                    |           |
| 9 Issued insurance contracts                                                                                    | 883                                                | 0                                       |           |
| 10 Reinsurance contracts held                                                                                   | 6,307                                              | 0                                       |           |
| 11 Current tax assets                                                                                           | 411                                                | 272                                     |           |
| 12 Deferred tax assets                                                                                          | 1,399                                              | 613                                     |           |
| 13 Accruals and other assets                                                                                    | 9,527                                              | 2,948                                   | 4.6       |
| 14 Non-current assets held for sale                                                                             | 176                                                | 0                                       | 4.7       |
| 15 Deferred participation                                                                                       | -                                                  | 0                                       | 4.13      |
| 16 Investments in equity-accounted companies                                                                    | 1,115                                              | 21,073                                  | 4.8       |
| 17 Investment property                                                                                          | 6,091                                              | 15                                      |           |
| 18 Property and equipment                                                                                       | 1,179                                              | 767                                     |           |
| 19 Intangible assets                                                                                            | 3,905                                              | 849                                     |           |
| 20 Goodwill                                                                                                     | 685                                                | 626                                     | 4.9       |
| <b>21 TOTAL ASSETS</b>                                                                                          | <b>734,935</b>                                     | <b>306,201</b>                          |           |

|                                                                                                                          | a                                                  | b                                       | c           |
|--------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|-----------------------------------------|-------------|
|                                                                                                                          | Balance sheet as in published financial statements | Under regulatory scope of consolidation | Reference   |
| (in € millions)                                                                                                          | 30 Jun. 2026                                       | 30 Jun. 2026                            |             |
| <b>LIABILITIES – BREAKDOWN BY LIABILITY CLASSES ACCORDING TO THE BALANCE SHEET IN THE PUBLISHED FINANCIAL STATEMENTS</b> |                                                    |                                         |             |
| 1 Central banks                                                                                                          | -                                                  | 0                                       |             |
| 2 Financial liabilities at fair value through profit or loss                                                             | 21,773                                             | 23,881                                  | 4.1         |
| 3 Hedging derivatives                                                                                                    | 1,245                                              | 1,216                                   |             |
| 4 Liabilities due to credit institutions                                                                                 | 29,665                                             | 15,838                                  | 4.10        |
| 5 Customer deposits                                                                                                      | 209,696                                            | 206,867                                 | 4.11        |
| 6 Debt securities                                                                                                        | 30,144                                             | 29,453                                  |             |
| 7 Revaluation differences on portfolios hedged against interest rate risk                                                | (136)                                              | (136)                                   |             |
| 8 Issued insurance contracts                                                                                             | 394,994                                            | 0                                       |             |
| 9 Reinsurance contracts held                                                                                             | 10                                                 | 0                                       |             |
| 10 Current tax liabilities                                                                                               | 201                                                | 8                                       |             |
| 11 Deferred tax liabilities                                                                                              | 1,345                                              | 106                                     |             |
| 12 Accruals and other liabilities                                                                                        | 8,731                                              | 3,881                                   | 4.12        |
| 13 Liabilities related to non-current assets held for sale                                                               | 100                                                | 0                                       | 4.7         |
| 14 Insurance company technical provisions and shadow accounting reserves                                                 | -                                                  | 0                                       | 4.13        |
| 15 Provisions                                                                                                            | 1,027                                              | 465                                     | 4.14        |
| 16 Subordinated debt                                                                                                     | 8,673                                              | 1,965                                   | 4.15        |
| <b>17 TOTAL LIABILITIES</b>                                                                                              | <b>707,468</b>                                     | <b>283,544</b>                          |             |
| <b>EQUITY</b>                                                                                                            |                                                    |                                         |             |
| 1 Non-controlling interests                                                                                              | 5,021                                              | 211                                     |             |
| 2 Equity attributable to shareholders of the parent                                                                      | 22,445                                             | 22,446                                  |             |
| 3 Share capital                                                                                                          | 6,585                                              | 6,585                                   |             |
| 4 Reserves and retained earnings                                                                                         | 16,695                                             | 16,695                                  |             |
| 5 Gains and losses recognised directly in equity                                                                         | (1,694)                                            | (1,694)                                 |             |
| 6 Profit (loss) for the period                                                                                           | 859                                                | 859                                     |             |
| <b>7 TOTAL EQUITY</b>                                                                                                    | <b>27,466</b>                                      | <b>22,657</b>                           | <b>4.16</b> |

## COMPOSITION OF REGULATORY OWN FUNDS (EU CC1)

|                                                                      |                                                                                                                                                                                                                                                                                   | (a)           | (b)                                                                                                        |
|----------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|------------------------------------------------------------------------------------------------------------|
|                                                                      |                                                                                                                                                                                                                                                                                   | Amounts       | Source based on reference numbers/letters of the balance sheet under the regulatory scope of consolidation |
| <i>(in € millions)</i>                                               |                                                                                                                                                                                                                                                                                   |               |                                                                                                            |
| <b>COMMON EQUITY TIER 1 (CET1) CAPITAL: INSTRUMENTS AND RESERVES</b> |                                                                                                                                                                                                                                                                                   |               |                                                                                                            |
| 1                                                                    | Capital instruments and the related share premium accounts                                                                                                                                                                                                                        | 6,831         |                                                                                                            |
|                                                                      | <i>of which: instrument type 1</i>                                                                                                                                                                                                                                                | 6,831         |                                                                                                            |
|                                                                      | <i>of which: instrument type 2</i>                                                                                                                                                                                                                                                | 0             |                                                                                                            |
|                                                                      | <i>of which: instrument type 3</i>                                                                                                                                                                                                                                                | 0             |                                                                                                            |
| 2                                                                    | Retained earnings                                                                                                                                                                                                                                                                 | 249           |                                                                                                            |
| 3                                                                    | Accumulated other comprehensive income (and other reserves)                                                                                                                                                                                                                       | 13,762        |                                                                                                            |
| EU-3a                                                                | Fund for general banking risks                                                                                                                                                                                                                                                    | 0             |                                                                                                            |
| 4                                                                    | Amount of qualifying items referred to in Article 484(3) CRR and the related share premium accounts subject to phase out from CET1                                                                                                                                                | 0             |                                                                                                            |
| 5                                                                    | Minority interests (amount allowed in consolidated CET1)                                                                                                                                                                                                                          | 0             |                                                                                                            |
| EU-5a                                                                | Independently reviewed interim profits net of any foreseeable charge or dividend                                                                                                                                                                                                  | 387           |                                                                                                            |
| <b>6</b>                                                             | <b>Common Equity Tier 1 (CET1) capital before regulatory adjustments</b>                                                                                                                                                                                                          | <b>21,230</b> |                                                                                                            |
| <b>COMMON EQUITY TIER 1 (CET1) CAPITAL: REGULATORY ADJUSTMENTS</b>   |                                                                                                                                                                                                                                                                                   |               |                                                                                                            |
| 7                                                                    | Additional value adjustments (negative amount)                                                                                                                                                                                                                                    | (237)         |                                                                                                            |
| 8                                                                    | Intangible assets (net of related tax liability) (negative amount)                                                                                                                                                                                                                | (1,033)       |                                                                                                            |
| 9                                                                    | Not applicable                                                                                                                                                                                                                                                                    | 0             |                                                                                                            |
| 10                                                                   | Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability where the conditions in Article 38(3) CRR are met) (negative amount)                                                                       | (208)         |                                                                                                            |
| 11                                                                   | Fair value reserves related to gains or losses on cash flow hedges of financial instruments that are not valued at fair value                                                                                                                                                     | (48)          |                                                                                                            |
| 12                                                                   | Negative amounts resulting from the calculation of expected loss amounts                                                                                                                                                                                                          | 0             |                                                                                                            |
| 13                                                                   | Any increase in equity that results from securitised assets (negative amount)                                                                                                                                                                                                     | 0             |                                                                                                            |
| 14                                                                   | Gains or losses on liabilities valued at fair value resulting from changes in own credit standing                                                                                                                                                                                 | 8             |                                                                                                            |
| 15                                                                   | Defined-benefit pension fund assets (negative amount)                                                                                                                                                                                                                             | 0             |                                                                                                            |
| 16                                                                   | Direct, indirect and synthetic holdings by an institution of own CET1 instruments (negative amount)                                                                                                                                                                               | 0             |                                                                                                            |
| 17                                                                   | Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)                         | 0             |                                                                                                            |
| 18                                                                   | Direct, indirect and synthetic holdings by the institution of the CET1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount) | 0             |                                                                                                            |
| 19                                                                   | Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above the 10% threshold and net of eligible short positions) (negative amount)                          | 0             |                                                                                                            |
| 20                                                                   | Not applicable                                                                                                                                                                                                                                                                    | 0             |                                                                                                            |
| EU-20a                                                               | Exposure amount of the following items which qualify for a RW of 1,250%, where the institution opts for the deduction alternative                                                                                                                                                 | 0             |                                                                                                            |
| EU-20b                                                               | <i>of which: qualifying holdings outside the financial sector (negative amount)</i>                                                                                                                                                                                               | 0             |                                                                                                            |
| EU-20c                                                               | <i>of which: securitisation positions (negative amount)</i>                                                                                                                                                                                                                       | 0             |                                                                                                            |
| EU-20d                                                               | <i>of which: free deliveries (negative amount)</i>                                                                                                                                                                                                                                | 0             |                                                                                                            |
| 21                                                                   | Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability where the conditions in Article 38(3) CRR are met) (negative amount)                                                                                             | 0             |                                                                                                            |

|                                                                |                                                                                                                                                                                                                                                               | (a)            | (b)                                                                                                        |
|----------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|------------------------------------------------------------------------------------------------------------|
|                                                                |                                                                                                                                                                                                                                                               | Amounts        | Source based on reference numbers/letters of the balance sheet under the regulatory scope of consolidation |
| <i>(in € millions)</i>                                         |                                                                                                                                                                                                                                                               |                |                                                                                                            |
| <b>22</b>                                                      | <b>Amount exceeding the 17.65% threshold (negative amount)</b>                                                                                                                                                                                                | <b>0</b>       |                                                                                                            |
| 23                                                             | <i>of which: direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities</i>                                                                            | 0              |                                                                                                            |
| 24                                                             | Not applicable                                                                                                                                                                                                                                                | 0              |                                                                                                            |
| 25                                                             | <i>of which: deferred tax assets arising from temporary differences</i>                                                                                                                                                                                       | 0              |                                                                                                            |
| EU-25a                                                         | Losses for the current financial year (negative amount)                                                                                                                                                                                                       | 0              |                                                                                                            |
| EU-25b                                                         | Foreseeable tax charges relating to CET1 items except where the institution suitably adjusts the amount of CET1 items insofar as such tax charges reduce the amount up to which those items may be used to cover risks or losses (negative amount)            | 0              |                                                                                                            |
| 26                                                             | Not applicable                                                                                                                                                                                                                                                | 0              |                                                                                                            |
| 27                                                             | Qualifying AT1 deductions that exceed the AT1 items of the institution (negative amount)                                                                                                                                                                      | 0              |                                                                                                            |
| 27a                                                            | Other regulatory adjustments                                                                                                                                                                                                                                  | (405)          |                                                                                                            |
| <b>28</b>                                                      | <b>Total regulatory adjustments to Common Equity Tier 1 (CET1) capital</b>                                                                                                                                                                                    | <b>(1,923)</b> |                                                                                                            |
| <b>29</b>                                                      | <b>Common Equity Tier 1 (CET1) capital</b>                                                                                                                                                                                                                    | <b>19,307</b>  |                                                                                                            |
| <b>ADDITIONAL TIER 1 (AT1) CAPITAL: INSTRUMENTS</b>            |                                                                                                                                                                                                                                                               |                |                                                                                                            |
| 30                                                             | Capital instruments and the related share premium accounts                                                                                                                                                                                                    | 744            |                                                                                                            |
| 31                                                             | <i>of which: classified as equity under applicable accounting standards</i>                                                                                                                                                                                   | 744            |                                                                                                            |
| 32                                                             | <i>of which: classified as liabilities under applicable accounting standards</i>                                                                                                                                                                              | 0              |                                                                                                            |
| 33                                                             | Amount of qualifying items referred to in Article 484(4) CRR and the related share premium accounts subject to phase out from AT1                                                                                                                             | 0              |                                                                                                            |
| EU-33a                                                         | Amount of qualifying items referred to in Article 494a(1) CRR subject to phase out from AT1                                                                                                                                                                   | 0              |                                                                                                            |
| EU-33b                                                         | Amount of qualifying items referred to in Article 494b(1) CRR subject to phase out from AT1                                                                                                                                                                   | 0              |                                                                                                            |
| 34                                                             | Qualifying Tier 1 capital included in consolidated AT1 capital (including minority interests not included in row 5) issued by subsidiaries and held by third parties                                                                                          | 0              |                                                                                                            |
| 35                                                             | <i>of which: instruments issued by subsidiaries subject to phase out</i>                                                                                                                                                                                      | 0              |                                                                                                            |
| <b>36</b>                                                      | <b>Additional Tier 1 (AT1) capital before regulatory adjustments</b>                                                                                                                                                                                          | <b>744</b>     |                                                                                                            |
| <b>ADDITIONAL TIER 1 (AT1) CAPITAL: REGULATORY ADJUSTMENTS</b> |                                                                                                                                                                                                                                                               |                |                                                                                                            |
| 37                                                             | Direct, indirect and synthetic holdings by an institution of own AT1 instruments (negative amount)                                                                                                                                                            | 0              |                                                                                                            |
| 38                                                             | Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)      | 0              |                                                                                                            |
| 39                                                             | Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount) | 0              |                                                                                                            |
| 40                                                             | Direct, indirect and synthetic holdings by the institution of the AT1 instruments of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions) (negative amount)                       | 0              |                                                                                                            |
| 41                                                             | Not applicable                                                                                                                                                                                                                                                | 0              |                                                                                                            |
| 42                                                             | Qualifying T2 deductions that exceed the T2 items of the institution (negative amount)                                                                                                                                                                        | 0              |                                                                                                            |
| 42a                                                            | Other regulatory adjustments to AT1 capital                                                                                                                                                                                                                   | 0              |                                                                                                            |
| <b>43</b>                                                      | <b>Total regulatory adjustments to Additional Tier 1 (AT1) capital</b>                                                                                                                                                                                        | <b>0</b>       |                                                                                                            |
| <b>44</b>                                                      | <b>Additional Tier 1 (AT1) capital</b>                                                                                                                                                                                                                        | <b>744</b>     |                                                                                                            |
| <b>45</b>                                                      | <b>TIER 1 CAPITAL (T1 = CET1 + AT1)</b>                                                                                                                                                                                                                       | <b>20,051</b>  |                                                                                                            |

## Risk factors – Pillar III disclosures

### Capital management and capital adequacy

|                                                          |                                                                                                                                                                                                                                                                                     | (a)            | (b)                                                                                                        |
|----------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|------------------------------------------------------------------------------------------------------------|
|                                                          |                                                                                                                                                                                                                                                                                     | Amounts        | Source based on reference numbers/letters of the balance sheet under the regulatory scope of consolidation |
| <i>(in € millions)</i>                                   |                                                                                                                                                                                                                                                                                     |                |                                                                                                            |
| <b>TIER 2 (T2) CAPITAL: INSTRUMENTS</b>                  |                                                                                                                                                                                                                                                                                     |                |                                                                                                            |
| 46                                                       | Capital instruments and the related share premium accounts                                                                                                                                                                                                                          | 1,530          |                                                                                                            |
| 47                                                       | Amount of qualifying items referred to in Article 484(5) CRR and the related share premium accounts subject to phase out from T2 in accordance with Article 486(4) CRR                                                                                                              | 0              |                                                                                                            |
| EU-47a                                                   | Amount of qualifying items referred to in Article 494a(2) CRR subject to phase out from T2                                                                                                                                                                                          | 0              |                                                                                                            |
| EU-47b                                                   | Amount of qualifying items referred to in Article 494b(2) CRR subject to phase out from T2                                                                                                                                                                                          | 0              |                                                                                                            |
| 48                                                       | Qualifying own funds instruments included in consolidated T2 capital (including minority interests and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties                                                                               | 0              |                                                                                                            |
| 49                                                       | <i>of which: instruments issued by subsidiaries subject to phase out</i>                                                                                                                                                                                                            | 0              |                                                                                                            |
| 50                                                       | Credit risk adjustments                                                                                                                                                                                                                                                             | 0              |                                                                                                            |
| <b>51</b>                                                | <b>Tier 2 (T2) capital before regulatory adjustments</b>                                                                                                                                                                                                                            | <b>1,530</b>   |                                                                                                            |
| <b>TIER 2 (T2) CAPITAL: REGULATORY ADJUSTMENTS</b>       |                                                                                                                                                                                                                                                                                     |                |                                                                                                            |
| 52                                                       | Direct, indirect and synthetic holdings by an institution of own T2 instruments and subordinated loans (negative amount)                                                                                                                                                            | 0              |                                                                                                            |
| 53                                                       | Direct, indirect and synthetic holdings of the T2 instruments and subordinated loans of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)      | 0              |                                                                                                            |
| 54                                                       | Direct, indirect and synthetic holdings of the T2 instruments and subordinated loans of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount) | 0              |                                                                                                            |
| 54a                                                      | Not applicable                                                                                                                                                                                                                                                                      | 0              |                                                                                                            |
| 55                                                       | Direct, indirect and synthetic holdings by the institution of the T2 instruments and subordinated loans of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions) (negative amount)                       | 0              |                                                                                                            |
| 56                                                       | Not applicable                                                                                                                                                                                                                                                                      | 0              |                                                                                                            |
| EU-56a                                                   | Qualifying eligible liabilities deductions that exceed the eligible liabilities items of the institution (negative amount)                                                                                                                                                          | 0              |                                                                                                            |
| 56b                                                      | Other regulatory adjustments to T2 capital                                                                                                                                                                                                                                          | 0              |                                                                                                            |
| <b>57</b>                                                | <b>Total regulatory adjustments to Tier 2 (T2) capital</b>                                                                                                                                                                                                                          | <b>0</b>       |                                                                                                            |
| <b>58</b>                                                | <b>Tier 2 (T2) capital</b>                                                                                                                                                                                                                                                          | <b>1,530</b>   |                                                                                                            |
| <b>59</b>                                                | <b>Total capital (TC = T1 + T2)</b>                                                                                                                                                                                                                                                 | <b>21,581</b>  |                                                                                                            |
| <b>60</b>                                                | <b>Total risk exposure amount</b>                                                                                                                                                                                                                                                   | <b>101,752</b> |                                                                                                            |
| <b>CAPITAL RATIOS AND REQUIREMENTS INCLUDING BUFFERS</b> |                                                                                                                                                                                                                                                                                     |                |                                                                                                            |
| 61                                                       | Common Equity Tier 1 (CET1) capital                                                                                                                                                                                                                                                 | 19.0%          |                                                                                                            |
| 62                                                       | Tier 1 capital                                                                                                                                                                                                                                                                      | 19.7%          |                                                                                                            |
| 63                                                       | Total capital                                                                                                                                                                                                                                                                       | 21.2%          |                                                                                                            |
| 64                                                       | Institution CET1 overall capital requirements                                                                                                                                                                                                                                       | 9.36%          |                                                                                                            |
| 65                                                       | <i>of which: capital conservation buffer requirement</i>                                                                                                                                                                                                                            | 2.50%          |                                                                                                            |
| 66                                                       | <i>of which: countercyclical capital buffer requirement</i>                                                                                                                                                                                                                         | 0.99%          |                                                                                                            |
| 67                                                       | <i>of which: systemic risk buffer requirement</i>                                                                                                                                                                                                                                   | 0.00%          |                                                                                                            |
| EU-67a                                                   | <i>of which: Global Systemically Important Institution (G-SII) or Other Systemically Important Institution (O-SII) buffer requirement</i>                                                                                                                                           | 0.25%          |                                                                                                            |
| EU-67b                                                   | <i>of which: additional capital requirements to address the risks other than the risk of excessive leverage</i>                                                                                                                                                                     | 1.13%          |                                                                                                            |
| <b>68</b>                                                | <b>Common Equity Tier 1 capital (as a percentage of risk exposure amount) available after meeting the minimum capital requirements</b>                                                                                                                                              | <b>11.2%</b>   |                                                                                                            |

|                                                                                                                          |                                                                                                                                                                                                                                                | (a)     | (b)                                                                                                        |
|--------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|------------------------------------------------------------------------------------------------------------|
|                                                                                                                          |                                                                                                                                                                                                                                                | Amounts | Source based on reference numbers/letters of the balance sheet under the regulatory scope of consolidation |
| <i>(in € millions)</i>                                                                                                   |                                                                                                                                                                                                                                                |         |                                                                                                            |
| <b>NATIONAL MINIMA (IF DIFFERENT FROM BASEL III)</b>                                                                     |                                                                                                                                                                                                                                                |         |                                                                                                            |
| 69                                                                                                                       | Not applicable                                                                                                                                                                                                                                 | 0       |                                                                                                            |
| 70                                                                                                                       | Not applicable                                                                                                                                                                                                                                 | 0       |                                                                                                            |
| 71                                                                                                                       | Not applicable                                                                                                                                                                                                                                 | 0       |                                                                                                            |
| <b>AMOUNTS BELOW THE THRESHOLDS FOR DEDUCTION (BEFORE RISK WEIGHTING)</b>                                                |                                                                                                                                                                                                                                                |         |                                                                                                            |
| 72                                                                                                                       | Direct and indirect holdings of capital and eligible liabilities of financial sector entities where the institution does not have a significant investment in those entities (amount below 10% threshold and net of eligible short positions)  | 278     |                                                                                                            |
| 73                                                                                                                       | Direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount below 17.65% thresholds and net of eligible short positions) | 46      |                                                                                                            |
| 74                                                                                                                       | Not applicable                                                                                                                                                                                                                                 | 0       |                                                                                                            |
| 75                                                                                                                       | Deferred tax assets arising from temporary differences (amount below 17.65% threshold, net of related tax liability where the conditions in Article 38(3) CRR are met)                                                                         | 405     |                                                                                                            |
| <b>APPLICABLE CAPS ON THE INCLUSION OF PROVISIONS IN TIER 2 CAPITAL</b>                                                  |                                                                                                                                                                                                                                                |         |                                                                                                            |
| 76                                                                                                                       | Credit risk adjustments included in T2 in respect of exposures subject to standardised approach (prior to application of the cap)                                                                                                              | 0       |                                                                                                            |
| 77                                                                                                                       | Cap on inclusion of credit risk adjustments in T2 under standardised approach                                                                                                                                                                  | 1,132   |                                                                                                            |
| 78                                                                                                                       | Credit risk adjustments included in T2 in respect of exposures subject to the internal ratings-based approach (prior to application of the cap)                                                                                                | 0       |                                                                                                            |
|                                                                                                                          |                                                                                                                                                                                                                                                | 0       |                                                                                                            |
|                                                                                                                          |                                                                                                                                                                                                                                                | 0       |                                                                                                            |
|                                                                                                                          |                                                                                                                                                                                                                                                | 0       |                                                                                                            |
| 79                                                                                                                       | Cap for inclusion of credit risk adjustments in T2 under the internal ratings-based approach                                                                                                                                                   | 0       |                                                                                                            |
| <b>CAPITAL INSTRUMENTS SUBJECT TO PHASE OUT ARRANGEMENTS (ONLY APPLICABLE BETWEEN 1 JANUARY 2014 AND 1 JANUARY 2022)</b> |                                                                                                                                                                                                                                                |         |                                                                                                            |
| 80                                                                                                                       | Current cap on CET1 instruments subject to phase out arrangements                                                                                                                                                                              | 0       |                                                                                                            |
| 81                                                                                                                       | Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)                                                                                                                                                        | 0       |                                                                                                            |
| 82                                                                                                                       | Current cap on AT1 instruments subject to phase out arrangements                                                                                                                                                                               | 0       |                                                                                                            |
| 83                                                                                                                       | Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)                                                                                                                                                         | 0       |                                                                                                            |
| 84                                                                                                                       | Current cap on T2 instruments subject to phase out arrangements                                                                                                                                                                                | 0       |                                                                                                            |
| 85                                                                                                                       | Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)                                                                                                                                                          | 0       |                                                                                                            |

La Banque Postale does not apply the transitional provisions relating to IFRS 9 or similar expected credit loss (ECL) models. Its own funds, capital adequacy and leverage ratios already reflect the full impact of IFRS 9 or similar ECLs.

La Banque Postale does not apply the temporary treatment described in Article 468 of the CRR, as its capital and capital and leverage ratios already reflect the full impact of the unrealised capital gains and losses measured at fair value through other comprehensive income.

## MAIN FEATURES OF REGULATORY OWN FUNDS INSTRUMENTS AND ELIGIBLE LIABILITIES INSTRUMENTS (EU CCA)

| a                           |                                                                                                                          |                                          |                                          |                                          |
|-----------------------------|--------------------------------------------------------------------------------------------------------------------------|------------------------------------------|------------------------------------------|------------------------------------------|
| 1                           | Issuer                                                                                                                   | La Banque Postale                        | La Banque Postale                        | La Banque Postale                        |
| 2                           | ISIN                                                                                                                     | FR0013181898                             | FR0013207354                             | FR0013181898                             |
| EU-2a                       | Public or private placement                                                                                              | Public                                   | Public                                   | Public                                   |
| 3                           | Governing law(s) of the instrument                                                                                       | French law                               | French law                               | French law                               |
| 3a                          | Contractual recognition of write-down and conversion powers of resolution authorities                                    | No                                       | No                                       | No                                       |
| <b>REGULATORY TREATMENT</b> |                                                                                                                          |                                          |                                          |                                          |
| 4                           | Current treatment taking into account, where applicable, transitional CRR rules                                          | Tier 2 capital                           | Tier 2 capital                           | Tier 2 capital                           |
| 5                           | Post-transitional CRR rules                                                                                              | Tier 2 capital                           | Tier 2 capital                           | Tier 2 capital                           |
| 6                           | Eligible at solo/sub-consolidated/solo & sub-consolidated                                                                | Consolidated                             | Consolidated                             | Consolidated                             |
| 7                           | Instrument type                                                                                                          | Tier 2 subordinated securities (Art. 63) | Tier 2 subordinated securities (Art. 63) | Tier 2 subordinated securities (Art. 63) |
| 8                           | Amount recognised in regulatory capital or eligible liabilities (currency in millions, as of most recent reporting date) | 500                                      | 100                                      | 150                                      |
| 9                           | Nominal amount of instrument (in %)                                                                                      | 100                                      | 100                                      | 100                                      |
| EU-9a                       | Issue price (in %)                                                                                                       | 99.97                                    | 99.593                                   | 101.51                                   |
| EU-9b                       | Redemption price (in %)                                                                                                  | 100                                      | 100                                      | 100                                      |
| 10                          | Accounting classification                                                                                                | Liabilities at amortised cost            | Liabilities at amortised cost            | Liabilities at amortised cost            |
| 11                          | Original date of issuance                                                                                                | 9 Jun. 2016                              | 5 Oct. 2016                              | 16 Jan. 2017                             |
| 12                          | Perpetual or dated                                                                                                       | Dated                                    | Dated                                    | Dated                                    |
| 13                          | Original maturity date                                                                                                   | 9 Jun. 2028                              | 5 Oct. 2028                              | 9 Jun. 2028                              |
| 14                          | Issuer call subject to prior supervisory approval                                                                        | No                                       | No                                       | No                                       |
| 15                          | Optional call date, contingent call dates and redemption price                                                           | Not applicable                           | Not applicable                           | Not applicable                           |
| 16                          | Subsequent call dates, if applicable                                                                                     | Not applicable                           | Not applicable                           | Not applicable                           |
| <b>COUPONS/DIVIDENDS</b>    |                                                                                                                          |                                          |                                          |                                          |
| 17                          | Fixed or floating dividend/coupon                                                                                        | Fixed                                    | Fixed                                    | Fixed                                    |
| 18                          | Coupon rate and any related index                                                                                        | 3.00%                                    | 2.25%                                    | 3.00%                                    |
| 19                          | Existence of a dividend stopper                                                                                          | No                                       | No                                       | No                                       |
| EU-20a                      | Fully discretionary, partially discretionary or mandatory (in terms of timing)                                           | Mandatory                                | Mandatory                                | Mandatory                                |
| EU-20b                      | Fully discretionary, partially discretionary or mandatory (in terms of amount)                                           | Mandatory                                | Mandatory                                | Mandatory                                |
| 21                          | Existence of a step-up or other buyback incentive                                                                        | No                                       | No                                       | No                                       |
| 22                          | Cumulative or non-cumulative                                                                                             | Non-cumulative                           | Non-cumulative                           | Non-cumulative                           |
| 23                          | Convertible or non-convertible                                                                                           | Non-convertible                          | Non-convertible                          | Non-convertible                          |
| 24                          | If convertible, conversion trigger(s)                                                                                    | Not applicable                           | Not applicable                           | Not applicable                           |
| 25                          | If convertible, fully or partially                                                                                       | Not applicable                           | Not applicable                           | Not applicable                           |
| 26                          | If convertible, conversion rate                                                                                          | Not applicable                           | Not applicable                           | Not applicable                           |

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|        |                                                                                                               |                |                |                |
|--------|---------------------------------------------------------------------------------------------------------------|----------------|----------------|----------------|
| 27     | If convertible, mandatory or optional conversion                                                              | Not applicable | Not applicable | Not applicable |
| 28     | If convertible, specify instrument type convertible into                                                      | Not applicable | Not applicable | Not applicable |
| 29     | If convertible, specify issuer of instrument it converts into                                                 | Not applicable | Not applicable | Not applicable |
| 30     | Write-down features                                                                                           | No             | No             | No             |
| 31     | If write-down, write-down trigger(s)                                                                          | Not applicable | Not applicable | Not applicable |
| 32     | If write-down, full or partial                                                                                | Not applicable | Not applicable | Not applicable |
| 33     | If write-down, permanent or temporary                                                                         | Not applicable | Not applicable | Not applicable |
| 34     | If temporary write-down, description of write-up mechanism                                                    | Not applicable | Not applicable | Not applicable |
| 34a    | Type of subordination (only for eligible liabilities)                                                         | Not applicable | Not applicable | Not applicable |
| EU-34b | Ranking of the instrument in normal insolvency proceedings                                                    | Not applicable | Not applicable | Not applicable |
| 35     | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Not applicable | Not applicable | Not applicable |
| 36     | Non-compliant transitioned features                                                                           | No             | No             | No             |
| 37     | If yes, specify non-compliant features                                                                        | Not applicable | Not applicable | Not applicable |
| 37a    | Link to the full term and conditions of the instrument (signposting)                                          | Not applicable | Not applicable | Not applicable |

|       |                                                                                       |                   |                   |                   |
|-------|---------------------------------------------------------------------------------------|-------------------|-------------------|-------------------|
| 1     | Issuer                                                                                | La Banque Postale | La Banque Postale | La Banque Postale |
| 2     | ISIN                                                                                  | FR0014005090      | FR0014001R34      | FR0014001R34      |
| EU-2a | Public or private placement                                                           | Public            | Public            | Public            |
| 3     | Governing law(s) of the instrument                                                    | French law        | French law        | French law        |
| 3a    | Contractual recognition of write-down and conversion powers of resolution authorities | Yes               | Yes               | Yes               |

**REGULATORY TREATMENT**

|       |                                                                                                                          |                                                 |                                          |                                          |
|-------|--------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|------------------------------------------|------------------------------------------|
| 4     | Current treatment taking into account, where applicable, transitional CRR rules                                          | Additional Tier 1 capital                       | Tier 2 capital                           | Tier 2 capital                           |
| 5     | Post-transitional CRR rules                                                                                              | Additional Tier 1 capital                       | Tier 2 capital                           | Tier 2 capital                           |
| 6     | Eligible at solo/sub-consolidated/solo & sub-consolidated                                                                | Consolidated                                    | Consolidated                             | Consolidated                             |
| 7     | Instrument type                                                                                                          | Tier 1 deeply subordinated securities (Art. 52) | Tier 2 subordinated securities (Art. 63) | Tier 2 subordinated securities (Art. 63) |
| 8     | Amount recognised in regulatory capital or eligible liabilities (currency in millions, as of most recent reporting date) | 750                                             | 500                                      | 250                                      |
| 9     | Nominal amount of instrument (in %)                                                                                      | 100                                             | 100                                      | 100                                      |
| EU-9a | Issue price (in %)                                                                                                       | 100                                             | 99.39                                    | 97.99                                    |
| EU-9b | Redemption price (in %)                                                                                                  | 100                                             | 100                                      | 100                                      |
| 10    | Accounting classification                                                                                                | Shareholders' equity                            | Liabilities at amortised cost            | Liabilities at amortised cost            |
| 11    | Original date of issuance                                                                                                | 29 Sept. 2021                                   | 2 Feb. 2021                              | 27 Apr. 2021                             |
| 12    | Perpetual or dated                                                                                                       | Perpetual                                       | Dated                                    | Dated                                    |
| 13    | Original maturity date                                                                                                   | Without maturity                                | 2 Aug. 2032                              | 2 Aug. 2032                              |

|                          |                                                                                                               |                               |                               |                               |
|--------------------------|---------------------------------------------------------------------------------------------------------------|-------------------------------|-------------------------------|-------------------------------|
| 14                       | Issuer call subject to prior supervisory approval                                                             | Yes                           | Yes                           | Yes                           |
| 15                       | Optional call date, contingent call dates and redemption price                                                | 20 Nov. 2028                  | 3 May 2027                    | 3 May 2027                    |
| 16                       | Subsequent call dates, if applicable                                                                          | Until 20 May 2029 (inclusive) | Until 2 Aug. 2027 (inclusive) | Until 2 Aug. 2027 (inclusive) |
| <b>COUPONS/DIVIDENDS</b> |                                                                                                               |                               |                               |                               |
| 17                       | Fixed or floating dividend/coupon                                                                             | Fixed                         | Floating                      | Floating                      |
| 18                       | Coupon rate and any related index                                                                             | 3.00%                         | 0.750%                        | 0.750%                        |
| 19                       | Existence of a dividend stopper                                                                               | Yes                           | No                            | No                            |
| EU-20a                   | Fully discretionary, partially discretionary or mandatory (in terms of timing)                                | Mandatory                     | Mandatory                     | Mandatory                     |
| EU-20b                   | Fully discretionary, partially discretionary or mandatory (in terms of amount)                                | Fully discretionary           | Mandatory                     | Mandatory                     |
| 21                       | Existence of a step-up or other buyback incentive                                                             | No                            | No                            | No                            |
| 22                       | Cumulative or non-cumulative                                                                                  | Non-cumulative                | Non-cumulative                | Non-cumulative                |
| 23                       | Convertible or non-convertible                                                                                | Non-convertible               | Non-convertible               | Non-convertible               |
| 24                       | If convertible, conversion trigger(s)                                                                         | Not applicable                | Not applicable                | Not applicable                |
| 25                       | If convertible, fully or partially                                                                            | Not applicable                | Not applicable                | Not applicable                |
| 26                       | If convertible, conversion rate                                                                               | Not applicable                | Not applicable                | Not applicable                |
| 27                       | If convertible, mandatory or optional conversion                                                              | Not applicable                | Not applicable                | Not applicable                |
| 28                       | If convertible, specify instrument type convertible into                                                      | Not applicable                | Not applicable                | Not applicable                |
| 29                       | If convertible, specify issuer of instrument it converts into                                                 | Not applicable                | Not applicable                | Not applicable                |
| 30                       | Write-down features                                                                                           | No                            | No                            | No                            |
| 31                       | If write-down, write-down trigger(s)                                                                          | Not applicable                | Not applicable                | Not applicable                |
| 32                       | If write-down, full or partial                                                                                | Not applicable                | Not applicable                | Not applicable                |
| 33                       | If write-down, permanent or temporary                                                                         | Not applicable                | Not applicable                | Not applicable                |
| 34                       | If temporary write-down, description of write-up mechanism                                                    | Not applicable                | Not applicable                | Not applicable                |
| 34a                      | Type of subordination (only for eligible liabilities)                                                         | Not applicable                | Not applicable                | Not applicable                |
| EU-34b                   | Ranking of the instrument in normal insolvency proceedings                                                    | Not applicable                | Not applicable                | Not applicable                |
| 35                       | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Not applicable                | Not applicable                | Not applicable                |
| 36                       | Non-compliant transitioned features                                                                           | No                            | No                            | No                            |
| 37                       | If yes, specify non-compliant features                                                                        | Not applicable                | Not applicable                | Not applicable                |
| 37a                      | Link to the full term and conditions of the instrument (signposting)                                          | Not applicable                | Not applicable                | Not applicable                |

|                             |                                                                                                                          |                                          |
|-----------------------------|--------------------------------------------------------------------------------------------------------------------------|------------------------------------------|
| 1                           | Issuer                                                                                                                   | La Banque Postale                        |
| 2                           | ISIN                                                                                                                     | FR001400DLD4                             |
| EU-2a                       | Public or private placement                                                                                              | Public                                   |
| 3                           | Governing law(s) of the instrument                                                                                       | French law                               |
| 3a                          | Contractual recognition of write-down and conversion powers of resolution authorities                                    | Yes                                      |
| <b>REGULATORY TREATMENT</b> |                                                                                                                          |                                          |
| 4                           | Current treatment taking into account, where applicable, transitional CRR rules                                          | Tier 2 capital                           |
| 5                           | Post-transitional CRR rules                                                                                              | Tier 2 capital                           |
| 6                           | Eligible at solo/sub-consolidated/solo & sub-consolidated                                                                | Consolidated                             |
| 7                           | Instrument type                                                                                                          | Tier 2 subordinated securities (Art. 63) |
| 8                           | Amount recognised in regulatory capital or eligible liabilities (currency in millions, as of most recent reporting date) | 500                                      |
| 9                           | Nominal amount of instrument (in %)                                                                                      | 100                                      |
| EU-9a                       | Issue price (in %)                                                                                                       | 99.89                                    |
| EU-9b                       | Redemption price (in %)                                                                                                  | 100                                      |
| 10                          | Accounting classification                                                                                                | Liabilities at amortised cost            |
| 11                          | Original date of issuance                                                                                                | 5 Dec. 2022                              |
| 12                          | Perpetual or dated                                                                                                       | Dated                                    |
| 13                          | Original maturity date                                                                                                   | 5 Mar. 2034                              |
| 14                          | Issuer call subject to prior supervisory approval                                                                        | Yes                                      |
| 15                          | Optional call date, contingent call dates and redemption price                                                           | 5 Dec. 2028                              |
| 16                          | Subsequent call dates, if applicable                                                                                     | Until 5 Mar. 2029 (inclusive)            |
| <b>COUPONS/DIVIDENDS</b>    |                                                                                                                          |                                          |
| 17                          | Fixed or floating dividend/coupon                                                                                        | Floating                                 |
| 18                          | Coupon rate and any related index                                                                                        | 5.50%                                    |
| 19                          | Existence of a dividend stopper                                                                                          | No                                       |
| EU-20a                      | Fully discretionary, partially discretionary or mandatory (in terms of timing)                                           | Mandatory                                |
| EU-20b                      | Fully discretionary, partially discretionary or mandatory (in terms of amount)                                           | Mandatory                                |
| 21                          | Existence of a step-up or other buyback incentive                                                                        | No                                       |
| 22                          | Cumulative or non-cumulative                                                                                             | Non-cumulative                           |
| 23                          | Convertible or non-convertible                                                                                           | Non-convertible                          |
| 24                          | If convertible, conversion trigger(s)                                                                                    | Not applicable                           |
| 25                          | If convertible, fully or partially                                                                                       | Not applicable                           |
| 26                          | If convertible, conversion rate                                                                                          | Not applicable                           |

|        |                                                                                                               |                |
|--------|---------------------------------------------------------------------------------------------------------------|----------------|
| 27     | If convertible, mandatory or optional conversion                                                              | Not applicable |
| 28     | If convertible, specify instrument type convertible into                                                      | Not applicable |
| 29     | If convertible, specify issuer of instrument it converts into                                                 | Not applicable |
| 30     | Write-down features                                                                                           | No             |
| 31     | If write-down, write-down trigger(s)                                                                          | Not applicable |
| 32     | If write-down, full or partial                                                                                | Not applicable |
| 33     | If write-down, permanent or temporary                                                                         | Not applicable |
| 34     | If temporary write-down, description of write-up mechanism                                                    | Not applicable |
| 34a    | Type of subordination (only for eligible liabilities)                                                         | Not applicable |
| EU-34b | Ranking of the instrument in normal insolvency proceedings                                                    | Not applicable |
| 35     | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Not applicable |
| 36     | Non-compliant transitioned features                                                                           | No             |
| 37     | If yes, specify non-compliant features                                                                        | Not applicable |
| 37a    | Link to the full term and conditions of the instrument (signposting)                                          | Not applicable |

In accordance with Article 64 of the CRR, regulatory amortisation applies to the Tier 2 subordinated debt bearing the ISIN codes FR0013181898 and FR0013207354.

## 1.2.4 Risk-weighted assets and capital requirements

### 1.2.4.1 Summary of risk-weighted assets

The standardised approach is used to quantify the capital requirements under Pillar I for:

- credit risk (including credit valuation adjustment (CVA) risk);
- market risk;
- operational risks.

The general approach is employed along with regulatory settings to apply risk reduction techniques.

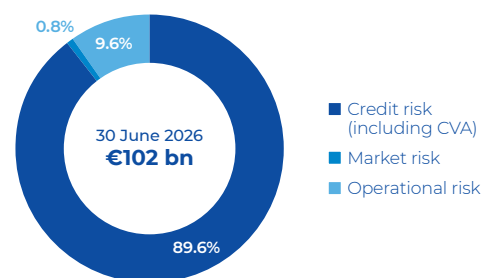
Risk-weighted assets (RWA) amounted to €101.75 billion as at 30 June 2026, an increase of €5.69 billion compared with 30 June 2025.

RWA for credit risk (including counterparty risk exposures) amounted to €90.56 billion as at 30 June 2026, up €5.07 billion, or 5.92%, compared with the previous year.

RWA for market risk amounted to €833 million as at 30 June 2026, up €44 million, or 5.59%, compared with the previous year.

RWA for operational risk amounted to €9.77 billion as at 30 June 2026, up €271 million, or 2.86%, compared with the previous year.

#### Risk-weighted assets by type of risk



CVA: Credit Value Adjustment.

## OVERVIEW OF TOTAL RISK EXPOSURE AMOUNTS (EU OVI)

|                 |                                                                                 | Total risk exposure amounts (TREA) |                | Total own funds requirements |
|-----------------|---------------------------------------------------------------------------------|------------------------------------|----------------|------------------------------|
|                 |                                                                                 | a                                  | b              | c                            |
| (in € millions) |                                                                                 | Jun. 2026                          | Mar. 2026      | Jun. 2026                    |
| <b>1</b>        | <b>Credit risk (excluding CCR)</b>                                              | <b>89,074</b>                      | <b>87,774</b>  | <b>7,126</b>                 |
| 2               | Of which standardised approach                                                  | 89,074                             | 87,774         | 7,126                        |
| 3               | Of which Foundation IRB (F-IRB) approach                                        | 0                                  | 0              | 0                            |
| 4               | Of which slotting approach                                                      | 0                                  | 0              | 0                            |
| EU 4a           | Of which equities under the simple risk weighted approach                       | 0                                  | 0              | 0                            |
| 5               | Of which Advanced IRB (A-IRB) approach                                          | 0                                  | 0              | 0                            |
| <b>6</b>        | <b>Counterparty credit risk – CCR</b>                                           | <b>1,205</b>                       | <b>1,150</b>   | <b>96</b>                    |
| 7               | Of which standardised approach                                                  | 490                                | 427            | 39                           |
| 8               | Of which internal model method (IMM)                                            | 0                                  | 0              | 0                            |
| EU 8a           | Of which exposures to a CCP                                                     | 114                                | 95             | 9                            |
| 9               | Of which other CCR                                                              | 600                                | 628            | 48                           |
| <b>10</b>       | <b>Credit valuation adjustments risk - CVA risk</b>                             | <b>596</b>                         | <b>356</b>     | <b>48</b>                    |
| EU 10a          | Of which standardised approach (SA)                                             | 0                                  | 0              | 0                            |
| EU 10b          | Of which basic approach (F-BA and R-BA)                                         | 596                                | 356            | 48                           |
| EU 10c          | Of which simplified approach                                                    | 0                                  | 0              | 0                            |
| 11              | Not applicable                                                                  |                                    |                |                              |
| 12              | Not applicable                                                                  |                                    |                |                              |
| 13              | Not applicable                                                                  |                                    |                |                              |
| 14              | Not applicable                                                                  |                                    |                |                              |
| <b>15</b>       | <b>Settlement risk</b>                                                          | <b>0</b>                           | <b>0</b>       | <b>0</b>                     |
| <b>16</b>       | <b>Securitisation exposures in the non-trading book (after the cap)</b>         | <b>278</b>                         | <b>256</b>     | <b>22</b>                    |
| 17              | Of which SEC-IRBA approach                                                      | 0                                  | 0              | 0                            |
| 18              | Of which SEC-ERBA (including IAA)                                               | 278                                | 256            | 22                           |
| 19              | Of which SEC-SA approach                                                        | 0                                  | 0              | 0                            |
| EU 19a          | Of which 1,250%/deduction                                                       | 0                                  | 0              | 0                            |
| <b>20</b>       | <b>Position, foreign exchange and commodities risks (Market risk)</b>           | <b>833</b>                         | <b>1,038</b>   | <b>67</b>                    |
| 21              | Of which Alternative standardised approach (ASA)                                | 588                                | 598            | 47                           |
| EU 21a          | Of which Simplified standardised approach (S-SA)                                | 833                                | 1,038          | 67                           |
| 22              | Of which Alternative Internal Model Approach (A-IMA)                            | 0                                  | 0              | 0                            |
| <b>EU 22a</b>   | <b>Large exposures</b>                                                          | <b>0</b>                           | <b>0</b>       | <b>0</b>                     |
| <b>23</b>       | <b>Reclassifications between the trading and non-trading books</b>              | <b>0</b>                           | <b>0</b>       | <b>0</b>                     |
| <b>24</b>       | <b>Operational risk</b>                                                         | <b>9,766</b>                       | <b>9,766</b>   | <b>781</b>                   |
| <b>EU 24a</b>   | <b>Exposures to crypto-assets</b>                                               | <b>0</b>                           | <b>0</b>       | <b>0</b>                     |
| <b>25</b>       | <b>Amounts below the thresholds for deduction (subject to 250% risk weight)</b> | <b>1,014</b>                       | <b>1,030</b>   | <b>81</b>                    |
| <b>26</b>       | <b>Capital floor applied (%)</b>                                                | <b>0</b>                           | <b>0</b>       | <b>0</b>                     |
| <b>27</b>       | <b>Floor adjustment (before application of transitional cap)</b>                | <b>0</b>                           | <b>0</b>       | <b>0</b>                     |
| <b>28</b>       | <b>Floor adjustment (after application of transitional cap)</b>                 | <b>0</b>                           | <b>0</b>       | <b>0</b>                     |
| <b>29</b>       | <b>TOTAL</b>                                                                    | <b>101,752</b>                     | <b>100,342</b> | <b>8,140</b>                 |

The data presented in the table above include the effects of the Basel substitution in the classification of exposures. As a result, the assets guaranteed by banking and corporate sector bodies are included in the latter categories.

## INSURANCE PARTICIPATIONS (EU INST)

| (in € millions)                                                                                                            | a              | b                    |
|----------------------------------------------------------------------------------------------------------------------------|----------------|----------------------|
|                                                                                                                            | Exposure value | Risk exposure amount |
| 1 Capital instruments held in insurance or re-insurance companies or insurance holding companies not deducted from capital | 21,073         | 21,073               |

La Banque Postale does not deduct its significant investments in insurance sector entities in accordance with Article 49 of Regulation (EU) 575/2013 and weights them in compliance with Article 133.

## 1.2.4.2 Regulatory own funds

Following the Supervisory Review and Evaluation Process (SREP) carried out by the ECB, the ECB notified La Banque Postale of its total SREP capital requirement (TSCR) on a consolidated basis. This is unchanged from 2024 and continues to apply from 1 January 2026. This SREP capital requirement amounts to 10%, of which:

- Pillar I requirements (CET1 at 4.5%, Tier 1 at 6%, Total Capital at 8%);
- Pillar II requirement (additional capital of 2%). La Banque Postale meets this requirement in the proportions set out in Article 104 a-4 of CRD V (1.125% of CET1 capital and 1.5% of Tier 1 capital).

In addition to these requirements, the SREP letter reminds La Banque Postale of its obligation to meet the overall capital requirement (OCR), which includes, in addition to the total SREP capital requirements, the overall capital buffer requirements.

For La Banque Postale, these overall capital buffer requirements consist of:

- 2.50% for the capital conservation buffer (CCB);
- 0.25% for the buffer for other systemically important institutions;
- 0.99% for the countercyclical buffer.

This requirement does not include the recommendation for additional capital under Pillar II (Pillar II Guidance).

Based on this notification, the overall capital requirement (OCR) is 13.736% (10% plus 3.74% for the overall capital buffer requirements).

## BREAKDOWN OF CET1 CAPITAL REQUIREMENT

|                                                              | 30 Jun. 2026  | 30 Jun. 2025  |
|--------------------------------------------------------------|---------------|---------------|
| Pillar I requirement                                         | 4.50%         | 4.50%         |
| Pillar II requirement (P2R)                                  | 1.125%        | 1.125%        |
| Capital conservation buffer (CCB) requirement                | 2.500%        | 2.500%        |
| Other systemically important institutions buffer requirement | 0.250%        | 0.250%        |
| Countercyclical buffer (CCyB) requirement                    | 0.986%        | 0.968%        |
| <b>Minimum CET1 ratio requirement</b>                        | <b>9.361%</b> | <b>9.343%</b> |

The overall capital requirement amounts to 13.74%, including 1.875% that La Banque Postale can cover using AT1 instruments (1.5% for Pillar I and 0.375% for Pillar II) and 2.5% using Tier 2 instruments (2% for Pillar I and 0.5% for Pillar II).

## GEOGRAPHICAL DISTRIBUTION OF RELEVANT CREDIT EXPOSURES FOR THE CALCULATION OF THE COUNTERCYCLICAL BUFFER (EU CCyB1)

|                           | a                                              | b                                       | c                                                                                       | d                                                   | e                                                       | f                    | g                                            | h                                            | i                                                                                 | j     | k                              | l                                 | m                                |
|---------------------------|------------------------------------------------|-----------------------------------------|-----------------------------------------------------------------------------------------|-----------------------------------------------------|---------------------------------------------------------|----------------------|----------------------------------------------|----------------------------------------------|-----------------------------------------------------------------------------------|-------|--------------------------------|-----------------------------------|----------------------------------|
|                           | General credit exposures                       | Relevant credit exposures - Market risk | Own funds requirements                                                                  |                                                     |                                                         |                      |                                              |                                              |                                                                                   |       |                                |                                   |                                  |
|                           | Exposure value under the standardised approach | Exposure value under the IRB approach   | Sum of long and short positions of trading book exposures for the standardised approach | Value of trading book exposures for internal models | Securitisation exposures value for the non-trading book | Total exposure value | Relevant credit risk exposures - Market risk | Relevant credit risk exposures - Market risk | Relevant credit risk exposures - Securitisation positions in the non-trading book | Total | Risk-weighted exposure amounts | Own fund requirements weights (%) | Counter-cyclical buffer rate (%) |
| (in € millions)           |                                                |                                         |                                                                                         |                                                     |                                                         |                      |                                              |                                              |                                                                                   |       |                                |                                   |                                  |
| 010 BREAKDOWN BY COUNTRY: |                                                |                                         |                                                                                         |                                                     |                                                         |                      |                                              |                                              |                                                                                   |       |                                |                                   |                                  |
| ANDORRA                   | 1                                              | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 1                    | 0                                            | 0                                            | 0                                                                                 | 0     | 1                              | 0.0%                              | 0.0%                             |
| UNITED ARAB EMIRATES      | 9                                              | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 9                    | 0                                            | 0                                            | 0                                                                                 | 0     | 5                              | 0.0%                              | 0.5%                             |
| ARGENTINA                 | 1                                              | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 1                    | 0                                            | 0                                            | 0                                                                                 | 0     | 0                              | 0.0%                              | 0.0%                             |
| AUSTRIA                   | 67                                             | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 67                   | 4                                            | 0                                            | 0                                                                                 | 4     | 46                             | 0.1%                              | 0.0%                             |
| AUSTRALIA                 | 0                                              | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 0                    | 0                                            | 0                                            | 0                                                                                 | 0     | 0                              | 0.0%                              | 1.0%                             |
| BANGLADESH                | 0                                              | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 0                    | 0                                            | 0                                            | 0                                                                                 | 0     | 0                              | 0.0%                              | 0.0%                             |
| BELGIUM                   | 243                                            | 0                                       | 0                                                                                       | 0                                                   | 24                                                      | 267                  | 20                                           | 0                                            | 0                                                                                 | 21    | 257                            | 0.3%                              | 1.0%                             |
| BULGARIA                  | 0                                              | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 0                    | 0                                            | 0                                            | 0                                                                                 | 0     | 0                              | 0.0%                              | 2.0%                             |
| BERMUDA                   | 36                                             | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 36                   | 2                                            | 0                                            | 0                                                                                 | 2     | 27                             | 0.0%                              | 0.0%                             |
| BRAZIL                    | 5                                              | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 5                    | 0                                            | 0                                            | 0                                                                                 | 0     | 2                              | 0.0%                              | 0.0%                             |
| CANADA                    | 1,277                                          | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 1,277                | 25                                           | 0                                            | 0                                                                                 | 25    | 315                            | 0.4%                              | 0.0%                             |
| SWITZERLAND               | 202                                            | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 202                  | 12                                           | 0                                            | 0                                                                                 | 12    | 151                            | 0.2%                              | 0.0%                             |
| COTE D'IVOIRE             | 0                                              | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 0                    | 0                                            | 0                                            | 0                                                                                 | 0     | 0                              | 0.0%                              | 0.0%                             |
| CHILE                     | 0                                              | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 0                    | 0                                            | 0                                            | 0                                                                                 | 0     | 0                              | 0.0%                              | 0.5%                             |
| CAMEROON                  | 1                                              | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 1                    | 0                                            | 0                                            | 0                                                                                 | 0     | 0                              | 0.0%                              | 0.0%                             |
| CHINA                     | 2                                              | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 2                    | 0                                            | 0                                            | 0                                                                                 | 0     | 1                              | 0.0%                              | 0.0%                             |
| COLOMBIA                  | 1                                              | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 1                    | 0                                            | 0                                            | 0                                                                                 | 0     | 0                              | 0.0%                              | 0.0%                             |
| GERMANY                   | 666                                            | 0                                       | 2                                                                                       | 0                                                   | 662                                                     | 1,330                | 38                                           | 0                                            | 6                                                                                 | 43    | 543                            | 0.7%                              | 0.8%                             |
| DENMARK                   | 0                                              | 0                                       | 4                                                                                       | 0                                                   | 0                                                       | 4                    | 0                                            | 0                                            | 0                                                                                 | 0     | 0                              | 0.0%                              | 2.5%                             |
| ALGERIA                   | 0                                              | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 0                    | 0                                            | 0                                            | 0                                                                                 | 0     | 0                              | 0.0%                              | 0.0%                             |
| SPAIN                     | 571                                            | 0                                       | 0                                                                                       | 0                                                   | 213                                                     | 784                  | 28                                           | 0                                            | 2                                                                                 | 30    | 379                            | 0.5%                              | 0.5%                             |
| FINLAND                   | 20                                             | 0                                       | 0                                                                                       | 0                                                   | 89                                                      | 109                  | 2                                            | 0                                            | 1                                                                                 | 2     | 30                             | 0.0%                              | 0.0%                             |
| FRANCE                    | 102,075                                        | 0                                       | 34                                                                                      | 0                                                   | 982                                                     | 103,091              | 5,866                                        | 2                                            | 10                                                                                | 5,877 | 73,466                         | 92.2%                             | 1.0%                             |
| GABON                     | 0                                              | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 0                    | 0                                            | 0                                            | 0                                                                                 | 0     | 0                              | 0.0%                              | 0.0%                             |
| UNITED KINGDOM            | 1,366                                          | 0                                       | 9                                                                                       | 0                                                   | 0                                                       | 1,375                | 73                                           | 0                                            | 0                                                                                 | 73    | 911                            | 1.1%                              | 2.0%                             |
| GREECE                    | 1                                              | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 1                    | 0                                            | 0                                            | 0                                                                                 | 0     | 0                              | 0.0%                              | 0.3%                             |
| HONG KONG                 | 3                                              | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 3                    | 0                                            | 0                                            | 0                                                                                 | 0     | 1                              | 0.0%                              | 0.5%                             |
| HAITI                     | 0                                              | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 0                    | 0                                            | 0                                            | 0                                                                                 | 0     | 0                              | 0.0%                              | 0.0%                             |
| INDONESIA                 | 1                                              | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 1                    | 0                                            | 0                                            | 0                                                                                 | 0     | 1                              | 0.0%                              | 0.0%                             |
| IRELAND                   | 209                                            | 0                                       | 3                                                                                       | 0                                                   | 0                                                       | 212                  | 10                                           | 0                                            | 0                                                                                 | 10    | 126                            | 0.2%                              | 1.5%                             |
| ISRAEL                    | 2                                              | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 2                    | 0                                            | 0                                            | 0                                                                                 | 0     | 1                              | 0.0%                              | 0.0%                             |
| INDIA                     | 0                                              | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 0                    | 0                                            | 0                                            | 0                                                                                 | 0     | 0                              | 0.0%                              | 0.0%                             |
| ITALY                     | 456                                            | 0                                       | 0                                                                                       | 0                                                   | 287                                                     | 743                  | 35                                           | 0                                            | 3                                                                                 | 38    | 472                            | 0.6%                              | 0.0%                             |
| JAPAN                     | 161                                            | 0                                       | 3                                                                                       | 0                                                   | 0                                                       | 165                  | 9                                            | 0                                            | 0                                                                                 | 9     | 117                            | 0.1%                              | 0.0%                             |
| CAMBODIA                  | 0                                              | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 0                    | 0                                            | 0                                            | 0                                                                                 | 0     | 0                              | 0.0%                              | 0.0%                             |
| REPUBLIC OF KOREA         | 41                                             | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 41                   | 1                                            | 0                                            | 0                                                                                 | 1     | 8                              | 0.0%                              | 1.0%                             |
| KUWAIT                    | 0                                              | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 0                    | 0                                            | 0                                            | 0                                                                                 | 0     | 0                              | 0.0%                              | 0.0%                             |
| LUXEMBOURG                | 1,095                                          | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 1,095                | 64                                           | 0                                            | 0                                                                                 | 64    | 800                            | 1.0%                              | 0.5%                             |
| MOROCCO                   | 1                                              | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 1                    | 0                                            | 0                                            | 0                                                                                 | 0     | 1                              | 0.0%                              | 0.0%                             |
| MONACO                    | 1                                              | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 1                    | 0                                            | 0                                            | 0                                                                                 | 0     | 0                              | 0.0%                              | 1.0%                             |
| MADAGASCAR                | 0                                              | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 0                    | 0                                            | 0                                            | 0                                                                                 | 0     | 0                              | 0.0%                              | 0.0%                             |
| MARTINIQUE                | 0                                              | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 0                    | 0                                            | 0                                            | 0                                                                                 | 0     | 0                              | 0.0%                              | 0.0%                             |
| MONTSERRAT                | 9                                              | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 9                    | 1                                            | 0                                            | 0                                                                                 | 1     | 9                              | 0.0%                              | 0.0%                             |
| MAURITIUS                 | 0                                              | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 0                    | 0                                            | 0                                            | 0                                                                                 | 0     | 0                              | 0.0%                              | 0.0%                             |

## Risk factors – Pillar III disclosures

### Capital management and capital adequacy

|                              | a                                              | b                                       | c                                                                                       | d                                                   | e                                                       | f                      | g                                            | h                                            | i                                                                                 | j            | k                              | l                                 | m                                |
|------------------------------|------------------------------------------------|-----------------------------------------|-----------------------------------------------------------------------------------------|-----------------------------------------------------|---------------------------------------------------------|------------------------|----------------------------------------------|----------------------------------------------|-----------------------------------------------------------------------------------|--------------|--------------------------------|-----------------------------------|----------------------------------|
|                              | General credit exposures                       | Relevant credit exposures - Market risk |                                                                                         |                                                     |                                                         | Own funds requirements |                                              |                                              |                                                                                   |              |                                |                                   |                                  |
|                              | Exposure value under the standardised approach | Exposure value under the IRB approach   | Sum of long and short positions of trading book exposures for the standardised approach | Value of trading book exposures for internal models | Securitisation exposures value for the non-trading book | Total exposure value   | Relevant credit risk exposures – Market risk | Relevant credit risk exposures – Market risk | Relevant credit risk exposures – Securitisation positions in the non-trading book | Total        | Risk-weighted exposure amounts | Own fund requirements weights (%) | Counter-cyclical buffer rate (%) |
| (in € millions)              |                                                |                                         |                                                                                         |                                                     |                                                         |                        |                                              |                                              |                                                                                   |              |                                |                                   |                                  |
| MEXICO                       | 1                                              | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 1                      | 0                                            | 0                                            | 0                                                                                 | 0            | 1                              | 0.0%                              | 0.0%                             |
| MALAYSIA                     | 0                                              | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 0                      | 0                                            | 0                                            | 0                                                                                 | 0            | 0                              | 0.0%                              | 0.0%                             |
| NETHERLANDS                  | 2,343                                          | 0                                       | 8                                                                                       | 0                                                   | 40                                                      | 2,391                  | 55                                           | 0                                            | 0                                                                                 | 55           | 690                            | 0.9%                              | 2.0%                             |
| NORWAY                       | 103                                            | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 103                    | 3                                            | 0                                            | 0                                                                                 | 3            | 40                             | 0.0%                              | 2.5%                             |
| NEW ZEALAND                  | 0                                              | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 0                      | 0                                            | 0                                            | 0                                                                                 | 0            | 0                              | 0.0%                              | 0.0%                             |
| POLAND                       | 53                                             | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 53                     | 3                                            | 0                                            | 0                                                                                 | 3            | 37                             | 0.0%                              | 1.0%                             |
| PORTUGAL                     | 135                                            | 0                                       | 0                                                                                       | 0                                                   | 39                                                      | 174                    | 10                                           | 0                                            | 1                                                                                 | 10           | 126                            | 0.2%                              | 0.8%                             |
| ROMANIA                      | 0                                              | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 0                      | 0                                            | 0                                            | 0                                                                                 | 0            | 0                              | 0.0%                              | 1.0%                             |
| SWEDEN                       | 119                                            | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 119                    | 8                                            | 0                                            | 0                                                                                 | 8            | 103                            | 0.1%                              | 2.0%                             |
| SINGAPORE                    | 2                                              | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 2                      | 0                                            | 0                                            | 0                                                                                 | 0            | 1                              | 0.0%                              | 0.0%                             |
| SENEGAL                      | 0                                              | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 0                      | 0                                            | 0                                            | 0                                                                                 | 0            | 0                              | 0.0%                              | 0.0%                             |
| THAILAND                     | 0                                              | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 0                      | 0                                            | 0                                            | 0                                                                                 | 0            | 0                              | 0.0%                              | 0.0%                             |
| TUNISIA                      | 2                                              | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 2                      | 0                                            | 0                                            | 0                                                                                 | 0            | 1                              | 0.0%                              | 0.0%                             |
| TURKEY                       | 0                                              | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 0                      | 0                                            | 0                                            | 0                                                                                 | 0            | 0                              | 0.0%                              | 0.0%                             |
| UKRAINE                      | 0                                              | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 0                      | 0                                            | 0                                            | 0                                                                                 | 0            | 0                              | 0.0%                              | 0.0%                             |
| UNITED STATES OF AMERICA     | 1,131                                          | 0                                       | 16                                                                                      | 0                                                   | 0                                                       | 1,148                  | 82                                           | 0                                            | 0                                                                                 | 82           | 1,024                          | 1.3%                              | 0.0%                             |
| UNITED STATES VIRGIN ISLANDS | 0                                              | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 0                      | 0                                            | 0                                            | 0                                                                                 | 0            | 0                              | 0.0%                              | 0.0%                             |
| VIETNAM                      | 0                                              | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 0                      | 0                                            | 0                                            | 0                                                                                 | 0            | 0                              | 0.0%                              | 0.0%                             |
| SOUTH AFRICA                 | 0                                              | 0                                       | 0                                                                                       | 0                                                   | 0                                                       | 0                      | 0                                            | 0                                            | 0                                                                                 | 0            | 0                              | 0.0%                              | 1.0%                             |
| <b>TOTAL</b>                 | <b>112,414</b>                                 | <b>0</b>                                | <b>79</b>                                                                               | <b>0</b>                                            | <b>2,336</b>                                            | <b>114,828</b>         | <b>6,351</b>                                 | <b>3</b>                                     | <b>22</b>                                                                         | <b>6,376</b> | <b>79,694</b>                  |                                   |                                  |

### AMOUNT OF INSTITUTION-SPECIFIC COUNTERCYCLICAL CAPITAL BUFFER (EU CCyB2)

|                                                                 | a              |
|-----------------------------------------------------------------|----------------|
| <b>1 TOTAL RISK EXPOSURE AMOUNT</b>                             | <b>101,752</b> |
| Institution specific countercyclical capital buffer rate        | 0.99%          |
| Institution specific countercyclical capital buffer requirement | 1,003          |

## 1.2.5 Capital ratios

At 30 June 2026, La Banque Postale's Common Equity Tier 1 (CET1) ratio stood at 19.0% vs. 18.2% at the end of June 2025, 9.6 points above the regulatory requirement of 9.361%.

La Banque Postale's Tier 1 ratio stood at 19.7% and its total capital ratio was 21.2%.

This provided headroom of 7.5 points vs. La Banque Postale's overall capital requirement (Total Capital) of 13.7%.

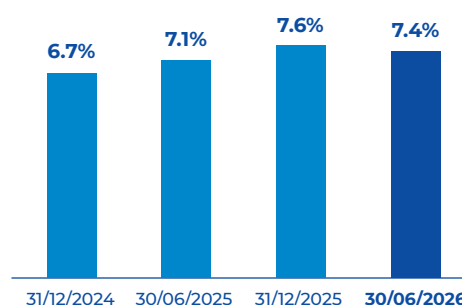
| (as a %)                          | 30 Jun. 2026 | 30 Jun. 2025 |
|-----------------------------------|--------------|--------------|
| Common Equity Tier 1 (CET1) ratio | 19.0         | 18.2         |
| Tier 1 ratio                      | 19.7         | 19.8         |
| Capital ratio                     | 21.2         | 22.0         |

## 1.2.6 Leverage ratio

The leverage ratio compares Tier 1 capital (the numerator) to a risk exposure measure or sum of risk exposure measures (the denominator) composed of balance sheet and off-balance sheet items, with no risk weighting applied. The leverage ratio is designed to prevent banks taking on excessive levels of debt.

This ratio, which was previously calculated for information purposes, must comply with a minimum level of 3% of Tier 1 capital since 30 June 2021, the date of entry into force of the relevant provisions of Regulation (EU) 2019/876 (CRR II), still applicable with Regulation (EU) 2024/1623 (CRR III).

Article 429a of CRR III maintains the exemption by nature of 100% of exposures linked to centralised savings without prior authorisation by the ECB.



### SUMMARY RECONCILIATION OF ACCOUNTING ASSETS AND LEVERAGE RATIO EXPOSURES (EU LRI)

| (in € millions) |                                                                                                                                                                                                                                   | a<br>Applicable amount |
|-----------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|
| 1               | Total assets as per published financial statements                                                                                                                                                                                | 734,935                |
| 2               | Adjustment for entities which are consolidated for accounting purposes but are outside the scope of prudential consolidation                                                                                                      | -428,733               |
| 3               | (Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference)                                                                                                            | 0                      |
| 4               | (Adjustment for temporary exemption of exposures to central banks (if applicable))                                                                                                                                                | 0                      |
| 5               | (Adjustment for fiduciary assets recognised on the balance sheet pursuant to the applicable accounting framework but excluded from the leverage ratio total exposure measure in accordance with point (i) of Article 429a(1) CRR) | 0                      |
| 6               | Adjustment for regular-way purchasing and sales of financial assets subject to trade date accounting                                                                                                                              | 0                      |
| 7               | Adjustment for eligible cash pooling transactions                                                                                                                                                                                 | 0                      |
| 8               | Adjustment for derivative financial instruments                                                                                                                                                                                   | -4,129                 |
| 9               | Adjustment for securities financing transactions (SFTs)                                                                                                                                                                           | 3,694                  |
| 10              | Adjustment for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)                                                                                                              | 18,453                 |
| 11              | (Adjustment for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital)                                                                                                              | 0                      |
| EU-11a          | (Adjustment for exposures excluded from the total exposure measure in accordance with point (c) of Article 429a(1) CRR)                                                                                                           | 0                      |
| EU-11b          | (Adjustment for exposures excluded from the total exposure measure in accordance with point (j) of Article 429a(1) CRR)                                                                                                           | -54,574                |
| 12              | Other adjustments                                                                                                                                                                                                                 | 1,298                  |
| <b>13</b>       | <b>TOTAL EXPOSURE MEASURE</b>                                                                                                                                                                                                     | <b>270,942</b>         |

## LEVERAGE RATIO COMMON DISCLOSURE (EU LR2)

|                                                                    |                                                                                                                                            | CRR leverage ratio exposures |                |
|--------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|----------------|
|                                                                    |                                                                                                                                            | a                            | b              |
|                                                                    |                                                                                                                                            | June 2026                    | March 2026     |
| (in € millions)                                                    |                                                                                                                                            |                              |                |
| <b>ON-BALANCE SHEET EXPOSURES (EXCLUDING DERIVATIVES AND SFTS)</b> |                                                                                                                                            |                              |                |
| 1                                                                  | On-balance sheet items (excluding derivatives, SFTs, but including collateral)                                                             | 276,944                      | 285,826        |
| 2                                                                  | Gross-up for derivatives collateral provided, where deducted from the balance sheet assets pursuant to the applicable accounting framework | 904                          | 896            |
| 3                                                                  | (Deductions of receivables assets for cash variation margin provided in derivatives transactions)                                          | (491)                        | (497)          |
| 4                                                                  | (Adjustment for securities received under securities financing transactions that are recognised as an asset)                               | 0                            | 0              |
| 5                                                                  | (General credit risk adjustments to on-balance sheet items)                                                                                | 0                            | 0              |
| 6                                                                  | (Asset amounts deducted in determining Tier 1 capital)                                                                                     | (1,770)                      | (1,726)        |
| <b>7</b>                                                           | <b>Total on-balance sheet exposures (excluding derivatives and SFTs)</b>                                                                   | <b>275,587</b>               | <b>284,499</b> |
| <b>DERIVATIVES EXPOSURES</b>                                       |                                                                                                                                            |                              |                |
| 8                                                                  | Replacement cost associated with SA-CCR derivatives transactions (i.e. net of eligible cash variation margin)                              | 229                          | 251            |
| EU-8a                                                              | Derogation for derivatives: replacement costs contribution under the simplified standardised approach                                      | 0                            | 0              |
| 9                                                                  | Add-on amounts for potential future exposure associated with SA-CCR derivatives transactions                                               | 1,184                        | 1,106          |
| EU-9a                                                              | Derogation for derivatives: Potential future exposure contribution under the simplified standardised approach                              | 0                            | 0              |
| EU-9b                                                              | Exposure determined under Original Exposure Method                                                                                         | 0                            | 0              |
| 10                                                                 | (Exempted CCP leg of client-cleared trade exposures) (SA-CCR)                                                                              | 0                            | 0              |
| EU-10a                                                             | (Exempted CCP leg of client-cleared trade exposures) (simplified standardised approach)                                                    | 0                            | 0              |
| EU-10b                                                             | (Exempted CCP leg of client-cleared trade exposures) (Original Exposure Method)                                                            | 0                            | 0              |
| 11                                                                 | Adjusted effective notional amount of written credit derivatives                                                                           | 62                           | 71             |
| 12                                                                 | (Adjusted effective notional offsets and add-on deductions for written credit derivatives)                                                 | 0                            | 0              |
| <b>13</b>                                                          | <b>Total derivatives exposures</b>                                                                                                         | <b>1,476</b>                 | <b>1,428</b>   |
| <b>SECURITIES FINANCING TRANSACTION (SFT) EXPOSURES</b>            |                                                                                                                                            |                              |                |
| 14                                                                 | Gross SFT assets (excluding compensation), after adjustment for sales accounting transactions                                              | 28,052                       | 25,987         |
| 15                                                                 | (Netted amounts of cash payables and cash receivables of gross SFT assets)                                                                 | 550                          | 1,151          |
| 16                                                                 | Counterparty credit risk exposure for SFT assets                                                                                           | 1,399                        | 544            |
| EU-16a                                                             | Derogation for SFTs: Counterparty credit risk exposure in accordance with Article 429e(5) and Article 222 CRR                              | 0                            | 0              |
| 17                                                                 | Agent transaction exposures                                                                                                                | 0                            | 0              |
| EU-17a                                                             | (Exempted CCP leg of client-cleared SFT exposure)                                                                                          | 0                            | 0              |
| <b>18</b>                                                          | <b>Total securities financing transaction exposures</b>                                                                                    | <b>30,001</b>                | <b>27,682</b>  |
| <b>OTHER OFF-BALANCE SHEET EXPOSURES</b>                           |                                                                                                                                            |                              |                |
| 19                                                                 | Off-balance sheet exposures at gross notional amount                                                                                       | 106,926                      | 99,659         |
| 20                                                                 | (Adjustments for conversion to credit equivalent amounts)                                                                                  | (88,474)                     | (83,344)       |
| 21                                                                 | (General provisions deducted in determining Tier 1 capital and specific provisions associated with off-balance sheet exposures)            | 0                            | 0              |
| <b>22</b>                                                          | <b>Off-balance sheet exposures</b>                                                                                                         | <b>18,453</b>                | <b>16,315</b>  |

|                                           |                                                                                                                | CRR leverage ratio exposures |                 |
|-------------------------------------------|----------------------------------------------------------------------------------------------------------------|------------------------------|-----------------|
|                                           |                                                                                                                | a                            | b               |
|                                           |                                                                                                                | June 2026                    | March 2026      |
| <i>(in € millions)</i>                    |                                                                                                                |                              |                 |
| <b>EXCLUDED EXPOSURES</b>                 |                                                                                                                |                              |                 |
| EU-22a                                    | (Exposures excluded from the total exposure measure in accordance with point (c) of Article 429a(1) CRR)       | 0                            | 0               |
| EU-22b                                    | (Exposures exempted in accordance with point (j) of Article 429a(1) CRR (on and off balance sheet))            | -54,574                      | -55,280         |
| EU-22c                                    | (Excluded exposures of public development banks (or units) - Public sector investments)                        | 0                            | 0               |
| EU-22d                                    | (Excluded exposures of public development banks (or units) - Promotional loans)                                | 0                            | 0               |
| EU-22e                                    | (Excluded passing-through promotional loan exposures by non-public development banks (or units))               | 0                            | 0               |
| EU-22f                                    | (Excluded guaranteed parts of exposures arising from export credits)                                           | 0                            | 0               |
| EU-22g                                    | (Excluded excess collateral deposited at triparty agents)                                                      | 0                            | 0               |
| EU-22h                                    | (Excluded CSD related services of CSD/institutions in accordance with point (o) of Article 429a(1) CRR)        | 0                            | 0               |
| EU-22i                                    | (Excluded CSD related services of designated institutions in accordance with point (p) of Article 429a(1) CRR) | 0                            | 0               |
| EU-22j                                    | (Reduction of the exposure value of pre-financing or intermediate loans)                                       | 0                            | 0               |
| <b>EU-22k</b>                             | <b>(Exposures to shareholders excluded in accordance with point (d)a of Article 429a(1) CRR)</b>               | <b>0</b>                     | <b>0</b>        |
| <b>EU-22L</b>                             | <b>EXPOSURES DEDUCTED IN ACCORDANCE WITH POINT (Q) OF ARTICLE 429A(1) CRR</b>                                  | <b>0</b>                     | <b>0</b>        |
| <b>EU-22m</b>                             | <b>(Total exempted exposures)</b>                                                                              | <b>(54,574)</b>              | <b>(55,280)</b> |
| <b>Capital and total exposure measure</b> |                                                                                                                |                              |                 |
| <b>23</b>                                 | <b>TIER 1 CAPITAL</b>                                                                                          | <b>20,051</b>                | <b>20,101</b>   |
| <b>24</b>                                 | <b>Total exposure measure</b>                                                                                  | <b>270,942</b>               | <b>274,644</b>  |
| <b>LEVERAGE RATIO</b>                     |                                                                                                                |                              |                 |
| <b>25</b>                                 | <b>Leverage ratio (%)</b>                                                                                      | <b>7.4%</b>                  | <b>7.3%</b>     |
| EU-25                                     | Leverage ratio (excluding the impact of the exemption of public sector investments and promotional loans) (%)  | 7.4%                         | 7.3%            |
| 25a                                       | Leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves) (%)       | 7.4%                         | 7.3%            |
| <b>26</b>                                 | <b>Regulatory minimum leverage ratio requirement (%)</b>                                                       | <b>3%</b>                    | <b>3%</b>       |
| EU-26a                                    | Additional own funds requirements to address the risk of excessive leverage (%)                                | 0%                           | 0%              |
| EU-26b                                    | <i>of which: to be made up of CET1 capital</i>                                                                 | 0%                           | 0%              |
| <b>27</b>                                 | <b>LEVERAGE RATIO BUFFER REQUIREMENT (%)</b>                                                                   | <b>0%</b>                    | <b>0%</b>       |
| EU-27a                                    | Overall leverage ratio requirement (%)                                                                         | 3%                           | 3%              |

|                                                                   |                                                                                                                                                                                                                                                                                                   | CRR leverage ratio exposures |            |
|-------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|------------|
|                                                                   |                                                                                                                                                                                                                                                                                                   | a                            | b          |
|                                                                   |                                                                                                                                                                                                                                                                                                   | June 2026                    | March 2026 |
| <i>(in € millions)</i>                                            |                                                                                                                                                                                                                                                                                                   |                              |            |
| <b>CHOICE ON TRANSITIONAL ARRANGEMENTS AND RELEVANT EXPOSURES</b> |                                                                                                                                                                                                                                                                                                   |                              |            |
| EU-27b                                                            | Choice on transitional arrangements for the definition of the capital measure                                                                                                                                                                                                                     | 0                            | 0          |
| <b>DISCLOSURE OF MEAN VALUES</b>                                  |                                                                                                                                                                                                                                                                                                   |                              |            |
| 28                                                                | Mean of daily values of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables                                                                                                                                | 26,900                       | 26,239     |
| 29                                                                | Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables                                                                                                                                   | 28,602                       | 27,139     |
| 30                                                                | Total exposure measure (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) | 269,240                      | 273,744    |
| 30a                                                               | Total exposure measure (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) | 269,240                      | 273,744    |
| 31                                                                | Leverage ratio (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)         | 7.4%                         | 7.3%       |
| 31a                                                               | Leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)         | 7.4%                         | 7.3%       |

#### SPLIT-UP OF ON BALANCE SHEET EXPOSURES (EXCLUDING DERIVATIVES, SFTS AND EXEMPTED EXPOSURES) (EU LR3)

|                        |                                                                                                         | a                            |
|------------------------|---------------------------------------------------------------------------------------------------------|------------------------------|
|                        |                                                                                                         | CRR leverage ratio exposures |
| <i>(in € millions)</i> |                                                                                                         |                              |
| <b>EU-1</b>            | <b>Total on-balance sheet exposures (excluding derivatives, SFTs and exempted exposures), of which:</b> | <b>222,783</b>               |
| EU-2                   | Trading book exposures                                                                                  | 256                          |
| <b>EU-3</b>            | <b>Banking book exposures, of which:</b>                                                                | <b>222,527</b>               |
| EU-4                   | Covered bonds                                                                                           | 3,851                        |
| EU-5                   | Exposures treated as sovereigns                                                                         | 54,280                       |
| EU-6                   | Exposures to regional governments, MDB, international organisations and PSE, not treated as sovereigns  | 2,676                        |
| EU-7                   | Institutions                                                                                            | 5,652                        |
| EU-8                   | Secured by mortgages on immovable property                                                              | 30,748                       |
| EU-9                   | Retail exposures                                                                                        | 56,915                       |
| EU-10                  | Corporates                                                                                              | 31,657                       |
| EU-11                  | Exposures in default                                                                                    | 1,758                        |
| EU-12                  | Other exposures (e.g. equity, securitisations and other non-credit obligation assets)                   | 34,990                       |

### 1.2.7 MREL ratios

The Minimum Requirement for Capital and Eligible Liabilities (MREL) corresponds to (i) the minimum amount of capital and eligible liabilities in relation to risk-weighted assets (RWA) or the total risk exposure amount (TREA) and (ii) the leverage ratio exposure (LRE). The liabilities eligible for the numerator of the ratio include subordinated (senior non-preferred), non-subordinated (senior preferred) instruments and Tier 2 capital instruments insofar as their residual maturity excludes them from capital.

In a decision dated 17 November 2025, the Single Resolution Board authorised La Banque Postale to buy back and reduce a specified amount of eligible liabilities for 2026. The associated amount is deducted from the MREL ratios.

The Single Resolution Board sets MREL requirements each year, and La Banque Postale was notified of its requirements by letter sent on 19 December 2025 (the requirements are applicable upon receipt of said notification). They consist of:

- a TREA MREL coverage requirement of 21.71%, of which 18.72% to be covered by subordinated instruments, as the capital used to meet the overall capital buffer requirement cannot be reused to meet this requirement;
- an LRE MREL coverage requirement of 7.77%, to be covered in full by subordinated instruments.

At 30 June 2026, La Banque Postale's total MREL ratio corresponded to 30.2% of RWA and 11.4% of LRE.

### 1.2.8 Capital steering and internal capital adequacy (EU OVB)

The provisions remain unchanged and are detailed in the Universal Registration Document as of 31 December 2025, to which reference should be made.

### 1.2.9 Indicators of global systemic importance

In accordance with the recommendations of the national supervisor, La Banque Postale sets out below its 10 indicators relating to financial institutions of systemic importance to the global economy. These data were established according to the Basel Committee's specific instructions on banking control and cannot be directly compared to other information published by La Banque Postale.

#### INDICATORS OF GLOBAL SYSTEMIC IMPORTANCE

| (in € millions)                                                         |                                                   | 30 Jun. 2026 |
|-------------------------------------------------------------------------|---------------------------------------------------|--------------|
| Size                                                                    | Total assets                                      | 306,201      |
| Importance (including substitutability/financial system infrastructure) | Value of domestic payment transactions            | 89,283       |
|                                                                         | Private sector deposits from depositors in the EU | 188,383      |
|                                                                         | Private sector loans to recipients in the EU      | 107,285      |
| Complexity/cross-border                                                 | Value of OTC derivatives (notional) activity      | 681,679      |
|                                                                         | Cross-jurisdictional liabilities                  | 27,988       |
|                                                                         | Cross-jurisdictional claims                       | 30,688       |
| Interconnectedness                                                      | Intra financial system liabilities                | 43,248       |
|                                                                         | Intra financial system assets                     | 51,125       |
|                                                                         | Debt securities outstanding                       | 36,396       |

## 1.3 Risk management framework (EU OVA & EU OVB)

### 1.3.1 Regulatory framework

The main regulatory provisions applicable to La Banque Postale (parent company and subsidiaries) which have an impact on the risk management framework are presented below.

The applicable regulations are aimed at guaranteeing the stability of the financial sector (*i.e.* “prudential” regulations) and at protecting consumers/investors. They are also designed to prevent money laundering and the financing of terrorism.

The “prudential” regulations applicable to credit institutions mainly consist of Directive no. 36/2013/EU (CRD – Capital Requirements Directive) and Regulation (EU) no. 575/2013 (CRR – Capital Requirements Regulation) which govern prudential supervision and the methods for calculating capital requirements.

La Banque Postale’s internal control is governed by the French Monetary and Financial Code, by the decree of 3 November 2014, as amended, on internal control, and by the European Banking Authority’s guidelines on internal governance dated 2 July 2021 (EBA/GL/2021/05).

Regarding prudential aspects, La Banque Postale is supervised directly by the ECB as a “significant entity” within the meaning of Regulation (EU) no. 1024/2013 on the Single Supervisory Mechanism (SSM Regulation) and the SSM Framework Regulation no. 468/2014.

Capital regulations incorporate the notion of institutions that are “systemically important” for the economy, the aim to adjust the governance, risk management and control, and minimum capital requirements applicable to those institutions. La Banque Postale Group is included in the group of Other Systemically Important Institutions:

- The ACPR supervises La Banque Postale on other aspects such as customer protection, anti-money laundering and combating the financing of terrorism, as well as the implementation of the law on the separation of banking activities.
- In addition, La Banque Postale is subject to Directive 2014/59/EU, known as the bank recovery and resolution directive (BRRD), which has been transposed into French law. The Single Resolution Mechanism (SRM), the second pillar of the Banking Union, rounds out the BRRD and was defined in Regulation (EU) no. 806/2014. It establishes uniform rules and procedures for the resolution of credit institutions and of certain investment firms. The SRM organises the sharing of competences between the Single Resolution Board (SRB) and the national resolution authorities (the ACPR in France).

### Financial conglomerate

La Banque Postale is the parent company of a group primarily made up of companies operating in the regulated financial sector. In this respect, all La Banque Postale Group subsidiaries or affiliates are subject on an individual basis (except for specific exemptions granted by the supervisor) to the specific regulations applicable to the sector in which it operates, *i.e.* banking, insurance or investment services.

Financing companies, electronic money institutions, financial and payment intermediaries and insurance brokers fall within the supervisory remit of the ACPR in France.

La Banque Postale is recognised by the supervisory authorities as a financial conglomerate together with its insurance subsidiaries and is therefore subject to the directive on their additional supervision (2002/87/EC). This additional supervision of the conglomerate is carried out by the ECB.

### Application of the CRD and the CRR

La Banque Postale currently applies the Basel agreements transposed into European law through Directive (EU) no. 2013/36 (CRD) and Regulation (EU) no. 575/2013 of 26 June 2013 (CRR), updated by Directive (EU) no. 2024/2994 (CRD VI) and Regulation (EU) no. 2024/2987 (CRR III) respectively.

These directives and regulations set out:

- capital instrument eligibility rules;
- capital requirement levels including different buffers (systemic risk, etc.);
- rules for calculating the capital requirements for credit risk, counterparty risk, operational risk, market risk, settlement risk and credit valuation adjustment risk (CVA).

CRR III, the main provisions of which came into force in January 2025, primarily revised the rules relating to credit risks and operational risk. They notably introduced the items detailed below:

- more sensitive treatment for the standardised approach for credit risk (SA-CR), with new exposure categories as well;
- a single, non-model-based method for estimating the capital requirements for operational risk (new standardised approach) which replaces all existing approaches;
- more sensitivity in the methods used to calculate the capital requirements for CVA risk. The use of the standardised approach now requires authorisation from the competent authority, and a so-called “basic” approach must be used;

- an obligation to report to supervisors the capital requirements for CVA risk that would be applicable to the exempted transactions in the absence of the exemption;
- a strengthening of ESG risk requirements, mainly with the Pillar I measure modifying the conditions for the application of the infrastructure supporting factor (ISF) as well as the addition of information to be published under Pillar III;
- a revised market risk framework, including a definition of the trading book/banking book boundary further clarified under CRR III. In addition, La Banque Postale has developed a method for calculating capital requirements for market risk for reporting purposes in accordance with FRTB (version transposed into European law to date). This method has no impact on the calculation of capital requirements. Given the nature of La Banque Postale's market positions to date, the impacts of these developments remain moderate;
- a framework for monitoring interest rate risk in the banking book (IRRBB) through the mandate given to the EBA on the publication of guidelines specifying the criteria for detecting, assessing, managing and mitigating risks arising from possible changes in interest rates in non-trading book activities (guidelines published in October 2022). Since 14 May 2024, in accordance with Delegated Regulation (EU) no. 2024/856, this framework has been supplemented by reporting on the outliers test relating to the net interest margin.

Since the publication of the CRR III Regulation in June 2024, several level 2 texts used to specify the terms of application of certain points of the text are still under consultation at the level of the European Banking Authority (EBA). With CRR, these level 2 texts form the applicable framework.

However, the impact of CRR III on La Banque Postale is limited, with a slight increase in capital requirements mainly due to the new method of calculating operational risk and, to a lesser extent, changes in credit risk. The upward impact of credit risk is mainly related to the new category known as ADC, which includes construction and property development, as well as the new exposure class in the form of subordinated debt.

In addition, La Banque Postale retains a weighting of 100% for its insurance activities when calculating risk-weighted assets in accordance with the provisions of Article 495a(3) of the CRR III.

The requirements defined by the CRD include:

- rules concerning access to the activity of credit institutions;
- the supervisory powers and tools vested in the competent authorities;
- prudential supervision of credit institutions by the competent authorities;
- the disclosure requirements applicable by the competent authorities in the field of prudential regulation and supervision of credit institutions.

## **Application of the decrees of 3 November 2014**

The governance and internal control framework implemented by La Banque Postale is governed by the decrees of 3 November 2014 on:

- the internal control of firms in the banking, payment services and investment services sectors subject to the supervision of the French Prudential Supervision and Resolution Authority (ACPR);
- the prudential supervision on a consolidated basis;
- the additional monitoring of financial conglomerates.

This framework has been revised with the publication of new rules that came into effect between 29 December 2020 and 28 June 2021, amending the above-mentioned decrees of 3 November 2014.

The management body (*i.e.* the Supervisory Board in the case of La Banque Postale) provided for in the European Banking Authority's guidelines on internal governance is responsible for:

- overseeing the implementation of La Banque Postale's governance arrangements and assessing their effectiveness;
- approving and regularly reviewing strategies and policies on the acceptance, management, monitoring and mitigation of known or potential risks.

The amended decree on internal control describes the role of general management and their involvement in the risk management framework. Portfolio management companies are supervised by the French Financial Markets Authority (*Autorité des marchés financiers* – AMF), which also supervises investment firms together with the ACPR.

This role implies that Supervisory Board members have the necessary knowledge, skills and expertise to understand and monitor La Banque Postale Group's strategy and risk appetite. The powers of the supervisor have been strengthened with respect to the appointment and assessment of the competences of the directors and executives.

In accordance with the regulatory requirements for additional supervision of its financial conglomerate, La Banque Postale Group reinforced its overall governance and risk management framework by creating an Insurance Strategy Committee, an internal committee of La Banque Postale's Executive Board. Its strategic management of matters related to the additional supervision is carried out by the Conglomerate Committee.

## **Application of the Solvency II directive for insurance subsidiaries and the FICOD directive**

La Banque Postale Group's insurance subsidiaries are subject to the legal and regulatory framework implemented by the Solvency II and FICOD directives, which have been transposed into French law.

All of the subsidiaries and investments of La Banque Postale Group belonging to the insurance sector must meet, at all times, the regulatory requirements of this sector. As the head of a financial conglomerate, La Banque Postale Group is responsible for ensuring that each of its subsidiaries meets all such requirements and, more generally, that risk controls are consistent and in line with the Group's Risk Organisation Charter.

## Application of the regulations concerning ESG risks

Since the COP21 conference in Paris in particular, the banking sector has been considered as having a critical role to play in financing a more responsible and sustainable economy. The banking supervisor has published a certain number of regulatory texts supporting this view.

La Banque Postale is carefully examining the current texts and taking action to comply with them. Other proposed regulatory texts that are currently being finalised are also being examined in detail. They include:

- the Taxonomy Regulation no. 2020/852 and the related delegated acts (in particular, Delegated Acts no. 2021/2139 and 2023/2486, Delegated Act no. 2023/2485 amending Delegated Regulation 2021/2139 (climate) and Delegated Regulation no. 2021/2178 (disclosures)). It should be noted that these regulations are the subject of a proposed amendment by the Omnibus package, the aim of which is to simplify the regulations in terms of sustainable finance;

- Implementing Regulation (EU) 2022/2453 published in the *Official Journal of the European Union* on 19 December 2022, describing the Pillar III disclosure requirements for ESG risk, which is being amended to take into account the regulatory changes in CRR III, and the Omnibus Package amending the Taxonomy Regulation;
- the CRR III/CRD IV banking package, strengthening the consideration of ESG risks in the prudential framework.

Finally, the ESG risk management and supervision framework is governed mainly by two texts:

- the ECB guide on the supervisory expectations for the management and reporting of climate and environmental risks (November 2020);
- the new EBA guidelines, which entered into force on 1 January 2026 (EBA/GL/2025/01), aim to set minimum requirements and benchmark methodologies to help institutions identify, measure, manage and monitor these risks. A prudential transition plan is also required.

## 1.3.2 Internal control

The aim of internal control is to provide assurance concerning the effective management of the risks associated with all the systems implemented within La Banque Postale Group for the purpose of providing reasonable assurance as to the achievement of business, reporting and compliance targets.

The internal control framework is aligned with the nature and volume of La Banque Postale's operations. It covers all existing or potential risks of La Banque Postale Group's entities, as defined in the Group Risk Appetite Framework. To this end, the Group's internal control framework covers:

- all the entities comprising the financial conglomerate within the Group's scope of consolidation, in accordance with the applicable national and industry-specific laws and regulations; This includes in particular all Group subsidiaries and companies in which La Banque Postale plays a direct and effective management role as a shareholder, possibly in collaboration with the control bodies of these companies or other shareholders involved in management;
- La Banque Postale Group's "Financial Services" providers, to check compliance with contractual rules and the effectiveness of financial and operational risk control. Similarly, a framework has been put in place to manage and monitor critical and important La Banque Postale services that have been outsourced to a third party;
- all operational activities in La Banque Postale's value chain, whether front office and distribution activities (especially post offices and branches) or middle and back office activities (especially the customer relations and expertise centres). In this respect, permanent controls also cover the full scope of the sectors performing transactions on behalf of La Banque Postale. The Consumer and Digital Division (BGPn) for example provides banking services on behalf of La Banque Postale. La Banque Postale's corresponding control activities are integrated into the control framework applied to its internal activities;
- all the products distributed by the Group;

- all cross-functional units carrying out operational production activities (i.e. for risk monitoring, or for the production of regulatory reports for the banking and insurance supervisor and/or statutory financial reports).

The internal control framework and its structure are based on three-tier controls that constitute the internal control framework. It complies with the decree of 3 November 2014 (as amended) on internal control, as described in La Banque Postale Group's Internal Control Charter which was approved by the Supervisory Board and updated in December 2025. This charter defines the organisation, responsibilities and scope of intervention of the various key players in charge of implementing the internal control framework and ensuring its application.

The operational, corporate and support functions all contribute to the first-tier control.

The second-tier control is provided by the Risk Department, which is responsible for risk management, and the Compliance Department, which is responsible for verifying La Banque Postale Group's compliance.

The Internal Audit Department provides the third-tier control by performing periodic internal audits of all of La Banque Postale Group's departments and entities.

The first and second-tier controls constitute the permanent control framework provided for in the decree of 3 November 2014 (as amended) on internal control.

The organisation of the permanent control and internal audit is based on the following charters, which are part of La Banque Postale Group's Internal Control Charter:

- the Risk Organisation Charter;
- the Group Compliance Department Charter;
- the Internal Audit Charter.

For full information on the organisation of internal control, see Section 4.6 "Internal control" of the 2025 Universal Registration Document.

## 1.3.3 Governance

### 1.3.3.1 Risk culture

The regulations require credit institutions to define and implement a risk management framework through the development and application of a standard framework. However, for risks to be managed efficiently and effectively, all employees must be familiar with the framework and adopt the appropriate practices and reflexes. This is what is meant by the risk culture, which is an integral part of our corporate culture.

The risk culture helps to ensure La Banque Postale Group's healthy and sustainable growth. The development of an effective risk culture is one of the critical success factors for achieving the Group's 2030 targets. The culture is built around four operational pillars and 11 sub-pillars:

- **leadership or “tone from the top”:** the risk culture links the organisational culture to the tone adopted by leaders and the actions of employees (tone and messages conveyed by leaders, internal and external communication);
- **organisation:** the risk culture also involves applying the codes and procedures laid down by the organisation to ensure that employees are constantly risk-aware as they go about their activities (committees, segregation of tasks between functions, overall organisation, training, document management);
- **risk management framework:** comprising the Risk Appetite Statement, charters, internal rules, the code of conduct governing routine banking activities, and all the different risk committees; the effectiveness of the risk culture depends on all employees understanding the challenges of risk management and the related procedures, particularly in the event of an incident (framework and incident reporting, accountability);

- **incentives:** career management plans and the remuneration policy, but also disciplinary measures in the event of misconduct, help to reinforce the desired behaviour (variable remuneration, career management plans, whistleblowing rights, disciplinary measures). In a demanding regulatory and economic environment, the Group is committed to continuing to promote the risk culture at all levels of the organisation. Enhancements to the risk governance and control framework contribute to strengthening the risk management framework.

### 1.3.3.2 The Group's risk governance and management bodies

The framework for governance and management of La Banque Postale Group's risks is underpinned by a group of committees, which enable it to comply with the applicable laws and regulations, while ensuring that all of its risks are managed in a healthy and independent manner.

The two-tier governance structure guarantees an appropriate separation of powers, with the Executive Board responsible for achieving the targets agreed with the Supervisory Board and for the day-to-day management of the Group, and the Supervisory Board responsible for overseeing the Executive Board's actions.

As described below, these committees:

- report to La Banque Postale Group's management via its management bodies on whether risks are being appropriately managed;
- provide the Risk Organisation with the bodies it requires to manage risks at a more operational level.

### At the level of the management bodies (Supervisory Board and Executive Board)

To fulfil their responsibilities, the two governance bodies (Supervisory Board and Executive Board) are supported by the committees presented below.

These Committees of the Supervisory Board and the Executive Board are presented in more detail in Section 3.1.2 “Management and supervisory bodies” of the 2025 Universal Registration Document.

| Supervisory Board                  |                                               |                                                                                                    |
|------------------------------------|-----------------------------------------------|----------------------------------------------------------------------------------------------------|
| Supervisory Board Risk Committee   |                                               |                                                                                                    |
| Executive Board                    |                                               |                                                                                                    |
| Group Risk Management Committee    | Conglomerate Committee                        | Information Systems Strategy Committee                                                             |
| Balance Sheet Management Committee | Bancassurance Synergies Development Committee | Group Cyber Strategy Committee                                                                     |
|                                    |                                               | Anti-Money Laundering and Countering the Financing of Terrorism (AML-CFT) and Compliance Committee |

### At the level of the Group Risk Department

The Group Chief Risk Officer is responsible for the risk management function. He is a Member of La Banque Postale Group's Executive Committee and reports to the Chairman of the Group's Executive Board.

As stipulated in Article 77 of the decree of 3 November 2014 (as amended), the Group Chief Risk Officer reports to the Executive Board on the performance of his duties and alerts the Board to any situation likely to have significant risk management implications.

The Risk Organisation comprises a number of operational committees tasked with overseeing the Group's risks. The Group Risk Department may also attend meetings of the subsidiaries' Internal Audit and Risk Committees but is not a member of these committees.

The main committees of the centralised risk function are listed below. These committees are described in detail (role and responsibilities, chair, secretary, meeting frequency) in Section 4.6. "Internal control" of the 2025 Universal Registration Document.

| Credit risks                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Operational risks                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <ul style="list-style-type: none"> <li>Group Retail Credit Risk Committee</li> <li>Executive Board Commitments Committee</li> <li>Credit and Investment Risk Committee</li> <li>Insurance Investment and Acceptance Committee</li> <li>Syndication Monitoring Committee</li> <li>Large Exposures Committee</li> <li>Watchlist Committee</li> <li>Loan Provisions Validation Committee</li> <li>Home Loan and Retail Current Account Litigation Committee</li> </ul> | <ul style="list-style-type: none"> <li>Operational Risk Provisions Committee</li> <li>Group Cyber-security Strategic Plan Oversight Committee</li> <li>Cyber-security Sector Committee</li> <li>Risk and Compliance Committees (RCC) – or Risk Management Committees (RMC) or Risk Committees or Operational Risk and Internal Control Committee (ORICC) for CNP Assurances</li> <li>Outsourced Services Risk Approval Committee (ORAC)</li> </ul> |
| Financial risks                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Insurance risks                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <ul style="list-style-type: none"> <li>Market Risk Committee</li> <li>ALM Operational Risk Committee</li> </ul>                                                                                                                                                                                                                                                                                                                                                     | <ul style="list-style-type: none"> <li>CNP Assurances Group Risk Committee</li> </ul>                                                                                                                                                                                                                                                                                                                                                              |
| Cross-functional risks                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <ul style="list-style-type: none"> <li>Risk Management Rules Validation Committee</li> <li>Capital Ratio Validation Committee</li> <li>Conglomerate Reports Validation Committee</li> <li>Model Risk Management Committee</li> </ul>                                                                                                                                                                                                                                | <ul style="list-style-type: none"> <li>Stress Test Operational Committee</li> <li>Product Review Committee</li> <li>Product Monitoring Committee</li> <li>Prudential Regulatory Oversight Committee</li> </ul>                                                                                                                                                                                                                                     |

### 1.3.4 Risk mapping

The risk mapping process is organised around two elements: a taxonomy and a risk rating system:

- the risk taxonomy represents the benchmark risks to which the Group is exposed;
- the risk rating system consists of rating risks based on expert or quantified assessments, projections or past experience, gross or net exposures, and the level of criticality.

The risk mapping, which rates all of these risks, meets the regulatory requirements (amended decree of 3 November 2014 on internal control, FICOD, SSM publications, etc.). It also makes it possible to inform the various cross-functional risk management exercises (ICAAP, risk appetite, review of new products, stress tests, etc.).

The risk mapping is updated once a year. The changes applicable to the 2026 financial year are presented in the 2025 Universal Registration Document.

### 1.3.5 Risk Appetite Statement

#### Risk Appetite Statement (RAS) and Risk Appetite Dashboard (RAD)

The Risk Appetite Statement (RAS) defines the Group's overall risk appetite. Supported by a strong risk culture within La Banque Postale Group, it describes La Banque Postale's strategy concerning:

- risk appetite;
- risk types;

- risk profiles; and the maximum risk La Banque Postale Group is willing to assume, taking into account its capital, liquidity, refinancing issues and regulatory obligations.

The goal of this Risk Appetite Statement is to formalise at La Banque Postale Group level its appetite for the risks it is, and may be, confronted with in its daily activities over the coming year. It also expresses La Banque Postale Group's risk tolerance, *i.e.* the maximum risk level it is willing to take on.

This statement is part of La Banque Postale Group's Risk Appetite Framework (RAF).

The principles in terms of decision-taking, management and supervision described, discussed or mentioned in the Risk Appetite Statement are considered to be mandatory and applicable to all La Banque Postale Group entities and employees.

## Risk Appetite Framework

La Banque Postale Group's Risk Appetite Framework (RAF) defines:

- the governance structure that ensures that the RAF is adhered to in the event of a risk-appetite overrun;
- the roles and responsibilities of the parties responsible for implementing the RAF and that it is adhered to;
- the interactions between the RAF and other internal and regulatory exercises conducted by La Banque Postale Group (ICAAP, ILAAP, recovery and resolution plan, budget and business plan);
- the frequency with which the RAF is updated.

Drawn up by the Group Risk Department, the RAF is submitted to the Executive Board and the Supervisory Board, which is in charge of defining La Banque Postale Group's risk appetite and associated limits.

Changes in La Banque Postale Group's risk profile and compliance with the RAF are monitored:

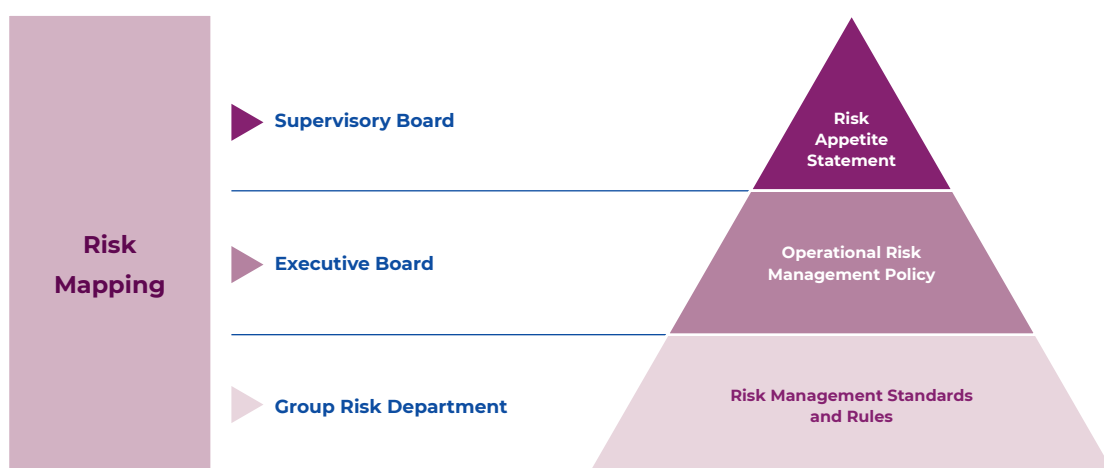
- monthly by the GRMC, chaired by the Executive Board; and
- at each meeting of the Supervisory Board Risk Committee (CRCS).

La Banque Postale's intended risk profile is defined by a system of limits (qualitative and quantitative), organised in three levels of setting and monitoring. The overall limits expressed in the RAS and the associated Risk Appetite Dashboard (RAD) constitute the first level of limits for La Banque Postale Group.

These limits are broken down and rounded out at the operational level by way of limits set and monitored by the Executive Board, as described in the Risk Management Operational Policy (second-tier control) and the risk management rules (third-tier control) under the responsibility of the Group Risk Department.

The Risk Committee of the Supervisory Board must be informed of the first and second tier limits and their monitoring.

The principles in terms of decision-taking, management and supervision described, cited or mentioned in the RAS are considered to be mandatory and applicable to all La Banque Postale Group entities and employees.



The risk management framework is supplemented by:

- a Group Operational Risk Management Policy (RMOP), which ensures the implementation of the RAS;
- in addition to the RMOP, a CRO report which enables monthly monitoring of compliance with the RMOP levels in a consolidated manner by the Group Risk Management Committee;
- risk management rules validated by the Group Risk Department's Risk Management Rules Validation Committee (RMRVC), for the implementation of the RMOP;

- a Group Internal Control Charter which sets out La Banque Postale Group's internal control framework, as determined by the Supervisory Board;
- the Risk Organisation Charter, which sets out the Internal Control Charter for risk management.
- the operational and organisational roll-out of the Risk Organisation Charter.

## 1.3.6 Risk monitoring, assessment and control frameworks

Risk management is defined as the identification, assessment, management and monitoring of risks:

- **the identification of risks** involves determining risk factors, i.e. explanations of sources of potential or known loss that La Banque Postale Group might incur (insolvency of borrowers, fraudulent behaviour, volatility of market prices, macroeconomic deterioration, changes to the legal and regulatory framework, etc.). Identification is based on a risk taxonomy that scores all of those risks. The risk mapping also provides a consolidated view of internal and external risk factors that La Banque Postale Group is facing or could face;
- **risk assessment** involves the preparation of methodologies to assess the different types of risk that La Banque Postale Group faces;
- **risk management** allows risks to be hedged, in particular by using appropriate collateral and insurance policies or by using credit derivatives or securitisations. It also involves putting in place risk management procedures, processes and tools, such as the rules for accepting risks;
- **monitoring** consists of ensuring the implementation of the risk control framework and assessing its effectiveness, as well as measuring the change in the risk profile compared to the expressed level of risk, notably through a system of exposure limits. Monitoring also entails informing or warning the proper bodies to enable them to make the necessary decisions (acceptance, correction, etc.).

In addition to management by type of risk, activity and entity, analysis, measurement and monitoring are also performed in a cross-entity and forward-looking manner:

- **cross-functional**: this provides an overview of La Banque Postale Group's risk exposure, including a consolidated vision;
- **forward-looking**: this incorporates events which, if they occurred, could have consequences for business activities and the risks faced.

### 1.3.6.1 Cross-functional system of risk management

#### Standards and methods

In order to ensure consistency in decision-making, measurement, management and monitoring, the concepts and standards that apply to all La Banque Postale Group entities and business activities, particularly those relating to prudential regulation, are defined by the Group Risk Department and validated by the Risk Management Rules Validation Committee (RMRVC). The Group Risk Department is responsible for communicating these standards and methods – which are included in the Group's document repository (DOCPRO) – and ensures that they are properly implemented operationally.

#### Models

For its management needs and particularly for risk control, La Banque Postale Group develops and implements a number of models based, in particular, on internal data. As these tools are used in management and business decision-making, a dedicated system is in place to manage model-related risk (i.e. errors during design, implementation or utilisation). These model risk management rules stipulate that all material models must be independently reviewed and approved annually by the Model Risk Management Committee (MRMC) or by a Risk Organisation Committee on behalf of the MRMC.

#### Prudential production steering and control framework of the Group Risk Department

The role of the Risk Department is to inform the various bodies responsible for managing and supervising La Banque Postale Group and to enable them to monitor, on the one hand, its risk profile and, on the other hand, compliance with risk appetite and with the obligations of prudential "risk" reporting to the competent authorities (COREP, Large Exposures, International Commitments, LCR, NSFR, ALM, STE, Conglomerate, etc.). To this end, the Group Risk Department centralises the distribution of risk monitoring statements, in particular in terms of overall and operational limits, to the Supervisory Board Risk Committee (CRCS), the Group Risk Management Committee (GRMC), the Capital Ratio Validation Committee and all the committees responsible for monitoring risks by type and/or by business line.

Internal reports to the Risk Organisation are also mainly produced in a centralised manner and use the same source systems as those used for regulatory declarations. Data quality controls and database administration are done in coordination with the Data Quality Management teams of La Banque Postale Group.

### 1.3.6.2 Forward-looking systems

#### Regulatory oversight

Generally speaking, La Banque Postale Group has a monitoring system responsible for following the drafting of laws and regulations that could affect its business activity and/or its strategy when they enter into force. The aim is that, whatever the field of application (consumer protection, AML-CFT, financial sector stability, accounting, etc.), La Banque Postale anticipates impacts, takes appropriate measures and is able to fulfil its obligations in a timely manner.

La Banque Postale also participates in meetings with the other leading French banks to discuss regulatory developments and their expected impact.

In terms of the stability of the financial sector, La Banque Postale Group monitors consultations conducted by international authorities, which are primarily the Financial Stability Board (FSB) or the Basel Committee, ahead of their future transposition into EU law.

Impact analyses, in the area of capital requirements, risk concentration or liquidity are built into the Internal Capital Adequacy Assessment Process (ICAAP) including, in particular, La Banque Postale's capital planning and Internal Liquidity Adequacy Assessment Process (ILAAP) procedures, and those for risk management and information systems are taken into account in planning projects.

### Stress tests

Stress testing is a key tool in the joint Risk-Finance management system, contributing to the development and assessment of La Banque Postale's risk appetite and strategy.

The stress tests carried out are therefore intended to contribute to the definition and assessment over time of:

- the risk-taking strategy and policy, capital adequacy in the event of a deterioration in the macroeconomic environment (severe but plausible);
- the limits and alert levels to govern risk-taking according to different criteria (type of risk, sector, activity or asset class, etc.);

They also aim to respond to requests from regulators as well as internal requests or those from La Poste Groupe and Caisse des Dépôts.

The stress test system is therefore intended to cover two major categories of work:

- macroeconomic (global) stress tests: these tests mainly address the issue of La Banque Postale's solvency position. The types of tests, methods and performance terms and conditions used in these internal and regulatory tests are similar to those drawn up recently for the banking industry, notably the EBA stress tests;
- specific and additional stress tests appropriate to each business activity/subsidiary (notably the insurance business) or by type of risk (credit, market and operational).

The stress test system benefits from a specific governance arrangement which enables its results to play an active role in La Banque Postale's monitoring and risk management framework. The stress tests involve various bodies, as follows:

- the Stress Test Operational Committee, developed to respond to this type of activity, manages the operational implementation of the stress test programme; it verifies that it is performed correctly at each stage. It also ensures, as far as possible, consistency in assumptions;
- the Executive Board's Group Risk Management Committee (GRMC) bears the responsibility for implementing the system. It approves the assumptions, scenarios, methods and results, approves preventive and corrective actions to be implemented according to the results and, in particular, the limits and alert levels by type of risk and business line;

- the purpose of the stress test exercises is to provide information to the Executive Board, which approves the framework for activities and, where appropriate, monitors that they are carried out correctly. It is informed of and verifies the results, assumptions, methods and scenarios. It also makes decisions about implementing preventive and corrective actions that are required;
- the Supervisory Board is responsible for the final approval of the results.

The integration of stress tests into La Banque Postale's Capital Planning is also ensured, in particular through the Capital Management Committee (CCM).

### 1.3.6.3 Credit risk framework

The Credit and Market Risk Department (CMRD) is responsible for defining, within the Risk Appetite Framework, the credit risk management framework for financing and investment transactions. The main components of the framework are:

- the rules for granting loans;
- scores, ratings, instruction and decision-making tools;
- delegation schemes;
- risk management rules;
- risk control, notably for delegations;
- risk monitoring;
- rules for managing inherent risk;
- declassification and provisioning rules;
- collection rules.

This department has regional teams. The description of the credit risk management framework is provided in Section 1.4 "Credit and counterparty risk" of this document.

### 1.3.6.4 Financial risk framework

The Group Risk Department is responsible for managing financial risks which, for La Banque Postale, consist of:

- **market risks**, which reflect the potential impact of changes in the financial markets on La Banque Postale's results or balance sheet. They include pricing risk, interest rate risk, credit spread risk, equities risk, foreign exchange risk, volatility risk, inflation risk and basis risk;
- **balance sheet risks**, which reflect the impact of financial risks on the scope of the banking book. These include liquidity risk, foreign exchange risk and overall interest rate risk.

Financial risks cover the risks resulting from changes in the financial markets. La Banque Postale is notably sensitive to changes in the rate and debt markets. Changes in these two can impact the net banking income (NBI) of current and previous years, or La Banque Postale Group's balance sheet and, therefore, its solvency position, immediately or at a future time.

Financial risk taking must be authorised by an Executive Board delegation or by an authority with this delegation. The delegation must be controlled and reported on. The amount of risk must be commensurate with La Banque Postale Group's capital.

La Banque Postale pays a great deal of attention to the operational security of financial transactions. The process for authorising new instruments and products is standardised.

The description of the management of financial risks is given in Section 1.5 "Financial risks" of this document.

### 1.3.6.5 Operational risk framework

La Banque Postale Group's Operational Risk Department, under the responsibility of the Group Risk Department, is responsible for managing and monitoring operational risks. It establishes the management framework, defines the policy and tools, and ensures their application in all entities.

The framework is based on the responsibility of the business lines in the management of operational risks and relies on a dedicated department.

The organisational framework set up within La Banque Postale Group for managing operational risk is based on the principles defined in the Operational Risk Management Policy (RMOP) and La Banque Postale Group Risk Organisation Charter.

With respect to non-compliance risks, the definition and implementation of risk management frameworks is the responsibility of the Compliance Department.

The Operational Risk Department is responsible for ensuring that the risks are included in a map which is updated at least annually and that they are classified based on a dual probability/impact matrix in order to determine their criticality (low, moderate, major or critical).

Operational risk management for CNP Assurances Group is covered by a dedicated policy that is validated annually by its Board of Directors and rolled out to each of its subsidiaries. This policy describes the governance, methods and processes applicable to managing CNP Assurances' operational risks.

The operational risk mapping is based on a conglomerate vision, taking into account the operational risks of CNP Assurances Group.

The operational risk management framework and the duties of the Operational Risk Department are detailed in Section 1.6 "Operational risks" of this document.

### 1.3.6.6 Non-compliance risk framework

A description of the risk management framework is provided in Section 1.9.2 "Compliance risks" of this document. Non-compliance risks are considered to come under the operational risk family and are therefore subject to the corresponding risk management framework as a minimum.

### 1.3.6.7 Insurance risk framework

The Insurance Risk Management Policy is based on the legal and regulatory framework implemented by the Solvency II and FICOD directives, as transposed into French law. This policy sets out the strategies, principles and processes making it possible to identify, measure, manage and monitor the risks to which the insurance business of La Banque Postale Group is exposed, including activities entrusted to its partners in the insurance sector.

Further information is provided on the insurance risk framework in Section 1.7 "Insurance risks and additional monitoring of the conglomerate" of this document.

### 1.3.6.8 ESG risk framework

In addition to all the work carried out by La Banque Postale in the area of CSR since its creation, and following the signing of the Paris Agreement in 2015, the Group has been committed to participating in transforming the financial environment so that it contributes to a just transition. These commitments, which are supported at the Bank level by the Sustainability Department and all the business lines, are reflected immediately in La Banque Postale's risk management framework. La Banque Postale Group treats environmental, social and governance (ESG) risk as a risk area in its own right, but also as a risk factor for existing risk areas (credit, operational, market, etc.).

From a regulatory standpoint, ESG risks correspond to the negative impact of ESG factors on the financial performance or solvency of a financial institution due to the current or prospective effects of these factors on the institution's counterparties or assets. ESG risks correspond to the risk of losses generated by climate and environmental events, social and societal developments or governance failures affecting La Banque Postale's internal operations or its businesses.

ESG risk management is based on a national and European regulatory framework that is in the process of being developed. The ECB guide, published in November 2020, sets out the supervisory expectations for the management and reporting of climate and environmental risks. It is supported by the European Banking Authority's Report on ESG Risk Management and Supervision dated June 2021.

Following its designation as a mission-led company in February 2022, La Banque Postale has embedded ESG principles more deeply in its governance. Its Articles of Association now include environmental and social targets to support the just transition and help mitigate ESG risks.

The Supervisory Board and the Executive Board place considerable emphasis on ESG risks when it comes to defining La Banque Postale's strategy, operating targets and risk management framework. The Executive Board and the Supervisory Board receive regular briefings on La Banque Postale's ESG risk exposures and take these issues into account in their decisions. Finally, monthly reports are sent to the Executive Committee and the Group Risk Management Committee (GRMC).

The Sustainability Department, within the Strategy and Financial Impact Department, is responsible for overseeing the operational roll-out of the strategic plan's ESG aspects. The head of the department sits on the Executive Committee and is a member of La Banque Postale's existing bodies. The department helps to ensure that ESG factors are fully taken into account by La Banque Postale's various entities.

Since 2021, ESG risks have been incorporated into La Banque Postale's risk governance processes. In order to encourage their inclusion in all of the Group's risk management frameworks and to ensure that they are managed efficiently, they are covered by the existing organisations and bodies, rather than be managed by dedicated bodies. The principles applicable to La Banque Postale Group's Risk Appetite Framework are therefore also applicable to the management of ESG risks.

ESG risks are controlled in the same way as other risks. Further information is provided on the ESG risk framework in Section 1.8 "ESG risks" of this document.

### 1.3.6.9 Permanent control framework

The Permanent Control Department reports to the Group Risk Department. It is responsible for the operational management of second-tier controls for the risks identified in La Banque Postale conglomerate risk mapping (including non-compliance risks).

The Permanent Control Department – working with the teams of second-tier controllers in the subsidiaries and the risk management units in La Banque Postale's corporate departments – is responsible for performing second-tier controls. In this capacity, it is responsible for:

- ensuring that the first-tier controls are performed periodically by the entities in accordance with their defined control plan;
- identifying and validating the sensitive processes that must be subject to second-tier controls, independently of the operational teams;
- monitoring the action plans implemented to hedge risks identified by the second-tier internal control bodies.

It also contributes to first-tier controls, notably by providing tools for formally documenting controls and by communicating risk and control indicators defined in close collaboration with the other units of the Group Risk Department.

In order to fulfil its role of leading the second-tier controls and contributing to the first-tier controls, the Permanent Control Department:

- provides the Permanent Controllers and their managers with the tools they need to carry out their control duties relating to La Banque Postale's distribution networks (post offices, La Banque Postale Chez Soi agencies and business centres), including control plans, control questionnaires and tools for consolidating results using aggregates based on each level of managerial responsibility;
- draws up general control and methodological guidelines for application by all of La Banque Postale Group's subsidiaries concerned;
- is in charge of the administration and maintenance of La Banque Postale's permanent control tool for first-and second-tier controls;
- can, on request, (i) perform targeting and remote controls *via* indicators, and (ii) provide the business lines with first-tier control indicators in collaboration with the Group Risk Department;
- communicates to the second-tier control bodies in La Banque Postale Group subsidiaries and departments the targets relating to the organisation and methods to be implemented in order to harmonise the permanent control framework;
- draws up the control result reports required for meetings held by La Banque Postale's Risk and Control bodies – notably the Compliance Risk Committees (CRC), the Executive Board meetings dedicated to internal control, the Group Risk Management Committee (GRMC) and the Supervisory Board Risk Committee (CRCS) – as well as for regulators and supervisory authorities.

The Head of the Permanent Control reports directly to the Group Chief Risk Officer. He or she does not combine this role with responsibility for risks or periodic controls, and is not responsible for compliance, in accordance with the decree of 6 January 2021 related to anti-money laundering and the financing of terrorism (AML-CFT), asset freezes and bans on the release or use of funds or economic resources, which came into effect on 1 March 2021. The Head of the Permanent Control Department has been designated by the Executive Board as the Head of Permanent Control of AML-CFT and Asset Freeze processes, with full straight-and dotted-line authority over the organisation.

Two Deputy Heads of Permanent Control are responsible for managing the two main organisations:

- a Deputy Head of Permanent Control is responsible for managing controls in the distribution networks. He or she is the line manager of the Permanent Controllers Organisation, through the Managing Directors of Permanent Control. As such, he or she is responsible for the banking controls carried out within the distribution networks (natural persons and business customers) and for supervising the Permanent Controllers Organisation;

- the other Deputy Head of Permanent Control is in charge of managing the Permanent Control Department's independent specialised controllers (Credit, Financial Security, Financial Markets, Financial Risks, Regulatory and Financial Production, Operational Risk Management). This Deputy Head of Permanent Control is also in charge of managing the data mining units supporting the various control bodies within the entities and subsidiaries.

The Design, Steering, Reporting and Tools unit of the Permanent Control Organisation, the head of which reports directly to the Head of Permanent Control, is in charge of the operational management of permanent controls, which involves implementing a uniform and efficient control framework for La Banque Postale Group as a whole, supported by the appropriate tools.

The Permanent Control Department carries out an operational oversight role with respect to all of the second-tier permanent control bodies within La Banque Postale Group, namely:

- controllers from the Operational Risk Management Department of the Retail Banking and the BGNP Network;
- controllers of the IT Risk Management Department (DMR IT & Innovation) and the Cybersecurity Department, part of the Operational Risk Department;
- controllers from the Operational Risk Management Department of Corporate and Local Development Banking (CLDB);
- controllers in the Risk Management Departments of La Banque Postale's head office entities (Payments Department (PD) and Human Resources Department (HRD)), part of the Operational Risk Department;
- second permanent controllers in subsidiaries.

The heads of the Risk Management Departments of entities housing control bodies that do not form part of the Permanent Control Department report to the Group Chief Risk Officer (CLDB, Network and Retail Banking) or the Head of Operational Risk. The banking subsidiaries' risk managers report to the Chief Risk Officer of the banking, asset management and strategic project subsidiaries.

Following the integration of CNP Assurances, work is now in progress on the convergence of La Banque Postale and CNP Assurances' permanent control frameworks in order to gradually rolling down La Banque Postale's control methodologies. CNP Assurances' permanent control teams are fully integrated in the various coordination and information sharing processes organised by the Permanent Control Department. A half-yearly reporting system has been set up to produce consolidated business reports at the level of the conglomerate.

Lastly, in accordance with the applicable banking regulations and EBA guidance, La Banque Postale's Permanent Control Department organises second-tier controls for La Banque Postale Group's critical or important outsourced services (CIOS). An annual second-tier control campaign for outsourced essential business is carried out by the subsidiaries' various control bodies and the risk management departments of the entities that form part of La Banque Postale's head office (for those concerned). The Permanent Control Department consolidates the results of these second-tier controls in coordination with the Operational Risk Department, which is in charge of annually updating the list of outsourced essential services and critical or important services.

Through this permanent control framework, La Banque Postale ensures that its controls are consistent across all of the Group's activities, in order to have a formal control plan that includes all control programmes covering the distribution networks, customer relationship and expertise centres, IT, investment services, head office and subsidiary functions.

## 1.4 Credit and counterparty risk

### 1.4.1 Organisation of credit and counterparty risk management (EU CRA)

The Group Risk Department reports to the Group Risk Management Committee (GRMC) on the drafting and implementation of the credit risk monitoring and management framework relating to retail banking and business customers in accordance with the decree of 3 November 2014 on internal control (as amended).

It defines the monthly credit risk monitoring indicators approved by the GRMC.

The Group Risk Department covers credit risk, *i.e.* the risk incurred in the event of the default of a counterparty or of counterparties considered as a single beneficiary within the meaning of Regulation (EU) no. 575/2013 of the European Parliament and of the Council relating to the capital requirements applicable to credit institutions and investment firms (CRR), as amended by Regulation (EU) no. 2019/876 (CRR II).

#### Organisation and management of credit risk

The Risk Appetite Statement (RAS), the Risk Management Operational Policy (RMOP) and the Risk Organisation Charter are implemented *via* operational rules for managing product risks by business activity/customer

category or by business line counterparty. The risk management rules implemented by type of product and customer take into consideration developments in La Banque Postale's business. These rules are approved by the Risk Management Rules Validation Committee (RMRVC).

The development of the customer base and products goes hand in hand with the transformation of the sales network. La Banque Postale is continuing to expand the lending authority given to the sales teams in accordance with Article 112 of the decree of 3 November 2014 on internal control (as amended). The principle is for lending decisions to be made by the business unit and reviewed by the risk function, if required by the risk level or financing amount involved. The Risk Organisation has been fully deployed at the regional level, and has region-specific dashboards to monitor and manage risks by staying close to the operational teams. These dashboards are also used at the centralised level and contribute to seamless interaction between the centralised and regional functions of the Risk Organisation.

Internal rating models are taken into account in the approval and delegation processes as well as in everyday loan management, which has further strengthened the management of retail customer risks.

### 1.4.2 Quantitative credit risk information (EU CRA)

#### 1.4.2.1 Retail customer credit risk

In terms of financing to retail customers, the activities conducted by La Banque Postale Group that give rise to a credit risk include:

- real estate loans to individuals and to high net-worth Limited Property Investment Partnerships (SCIs) (La Banque Postale and its subsidiaries Louvre Banque Privée and SOFIAP);
- overdrafts and means of payment for retail banking customers (La Banque Postale and its subsidiary Louvre Banque Privée);
- consumer loans (La Banque Postale Consumer Finance and Louvre Banque Privée);
- the acquisition of loan books in France and other euro zone countries (whole loan transactions).

The retail lending business is highly concentrated in France.

For retail credit, the Group Risk Department is responsible on behalf of La Banque Postale Group for:

- defining the rules and tools governing risk-taking and the management of inherent risks;
- monitoring the effective application of these rules and the proper functioning of the tools at the Group level, *i.e.* La Banque Postale SA, La Banque Postale Consumer Finance, Louvre Banque Privée and SOFIAP.

It develops the rules for granting and committing to loans.

The Credit and Market Risk Department directs La Banque Postale's Group Retail Credit Risk Committee, which is the highest delegating body within La Banque Postale Group with respect to granting loans to individuals.

Regarding the management of inherent risk, the Group Risk Department is responsible for the loan recovery rules, working with the Legal Department and Customer Relations and Experience Department, and for the non-performing loan provisions, working with the Accounts Department.

As they fall outside the scope of the Group Risk Department's authority, the applicable rules are submitted for approval to the Group Risk Management Committee (chaired by an Executive Board member) or to the Executive Board if so requested by the Chairman of the GRMC. After validation, the Credit and Market Risk Department ensures the implementation and monitors the proper application of these rules throughout the loan process.

Concerning the subsidiaries, the Chief Risk Officers at La Banque Postale Consumer Finance, Louvre Banque Privée and SOFIAP report to the subsidiaries' Chief Risk Officer.

Financing activities for professional customers report to the Retail Banking Department.

### 1.4.2.2 Credit risk on corporate loans

La Banque Postale's financing and investment activities in the business customer sector are conducted by La Banque Postale SA via the Corporate and Local Development Banking (CLDB), the Bank for Professionals and its leasing and factoring subsidiary (La Banque Postale Leasing & Factoring – LBP L&F). As part of its commercial activity to finance the economy, La Banque Postale serves the following customer segments: Corporates, Charities, Professionals, Large Corporates, and the Local Public Sector (local authorities, public hospitals, social housing operators).

La Banque Postale, through CLDB, also conducts or participates in asset and project financing, structured financing, real estate financing and private placements on the financial markets. It manages the following financial instruments: debt securities, collective investment undertakings, securitisation funds, derivatives (swaps, caps and floors, options, foreign currency, futures, credit derivatives, currency derivatives), repurchase/reverse repurchase transactions, total return swaps and securitisations.

These activities come in the form of on-balance sheet and off-balance sheet commitments (guarantees, collateral, undrawn portion of confirmed lines of credit, etc.).

#### Approval process

The investigation and decision-making process is based on eligibility conditions, analysis, and determining a specific financial score for each customer segment.

The aim of the risk management framework used for the Corporate Loan business is to detect risks at every level in each operational process (granting of loans, loan management, recovery and provisioning). It is based on the following elements:

- lending authority matrices adapted to each customer segment and each business line;
- individual and overall risk monitoring.

The financing offered to the different customer segments is controlled by the:

- Risk Management Operational Policies, approved by the Executive Board via the Group Risk Management Committee (GRMC);
- risk management rules approved by the Group Risk Department, via the Risk Management Rules Validation Committee (RMRVC).

#### Investment and financing limits

In the case of investment and financing, third parties are rated and allocated an individual limit which is intended to restrict the total commitment. Where applicable, these individual limits are supplemented by group limits, which govern exposure to a group of third parties that are considered to belong to a single business group.

La Banque Postale's investment policy for Sovereigns, Banks, Insurance Companies, Large Corporates, and more recently securitisation positions, is limited to issuers and counterparties in the investment grade category, unless authorised by the Group Risk Department.

Before it can carry out repurchases or forward financial instruments with financial institutions other than the Housing Financing Companies (SFH) or Mortgage Credit Companies (SCF) exposing it to a counterparty risk,

La Banque Postale must first ensure that there is an ISDA or FBF framework agreement with clauses concerning collateral. The quantitative aspects set out in these agreements (instruments concerned, threshold and frequency of margin calls, exemptions, etc.) are subject to approval by the Group Risk Department.

The individual limits are supplemented with a set of limits aimed at containing the risk of concentration on groups of counterparties classified according to their geographic area, business segment, type of counterparty and internal rating.

The Group Risk Department is responsible for:

- operational application of the limits;
- deploying adequate attribution tools; and
- monitoring internal scores and limits.

In the event of a significant deterioration in risk, the issuers and counterparties concerned are closely monitored on a Monitoring List or Watch List by the Group Watch List & Provision Committees, with information provided to the Group Risk Management Committee.

The limits are defined according to the main axes described below:

- **Concentration risk by counterparty:** Exposure limits are defined in order to contain the credit/counterparty risks at conglomerate level. These limits correspond to the conglomerate's maximum authorised exposure to a given customer/counterparty or a given group, at any given point in time, from all of its activities: the exposures of the banking activities of La Banque Postale and the exposures within the financial portfolios of CNP Holding. Limits are calculated by multiplying La Banque Postale Group's Tier 1 capital by a coefficient determined by reference to the originating entity and the type of customer.
- **Geographic risk:**
  - the Group Risk Management Committee (GRMC) also validates a list of approved countries for La Banque Postale Group;
  - limits by geographic area and by country, which include the exposures of La Banque Postale's banking activities and the exposures within the financial portfolios of CNP Holding are defined.
- **Concentration risk by sector:** the following limits have been set in order to monitor the concentration of credit risks in the corporate portfolio:
  - two concentration limits: the weight of the first sector and the weight of the first three sectors;
  - a limit on the size of the commercial banking book.
- **Syndication risk:**

The Group Operational Risk Management Policy sets an overall syndication limit for La Banque Postale. Sub-limits for each of the three business lines authorised to take syndication risks (asset and project financing, structured financing and real estate financing) as well as two sub-limits for real transfers and non-payment insurance are also defined in the risk management rules relating to syndication. Compliance with these limits is overseen by the Syndication Monitoring Committee which meets every two months under the aegis and chairmanship of the Group Risk Department.

## 1.4.3 Credit risk exposure

### 1.4.3.1 Overview of credit risk exposure

#### MATURITY OF EXPOSURES (EU CR1-A)

|                      | a                  | b             | c                      | d              | e                     | f              |
|----------------------|--------------------|---------------|------------------------|----------------|-----------------------|----------------|
|                      | Net exposure value |               |                        |                |                       |                |
| (in € millions)      | on request         | >= 1 year     | > 1 year<br>>= 5 years | > 5 years      | No stated<br>maturity | Total          |
| 1 Loans and advances | 72,279             | 9,962         | 26,237                 | 118,328        | 0                     | 226,806        |
| 2 Debt securities    | 857                | 6,168         | 42,203                 | 22,557         | 0                     | 71,784         |
| <b>3 TOTAL</b>       | <b>73,136</b>      | <b>16,130</b> | <b>68,439</b>          | <b>140,885</b> | <b>0</b>              | <b>298,590</b> |

At 30 June 2026, the breakdown of La Banque Postale's exposures based on residual maturities reflected its historical business of lending to retail customers and collecting regulated savings that are centralised with

Caisse des Dépôts. Consequently, 24% of La Banque Postale's exposure to central governments and banks is considered to be "on request".

### 1.4.3.2 Breakdown of exposures in default

#### CREDIT QUALITY OF LOANS AND ADVANCES GRANTED TO NON-FINANCIAL CORPORATIONS BY INDUSTRY (EU CQ5)

|                                                                   | a                     | b                          | c            | d                                                             | e                         | f                                                                                                           |
|-------------------------------------------------------------------|-----------------------|----------------------------|--------------|---------------------------------------------------------------|---------------------------|-------------------------------------------------------------------------------------------------------------|
|                                                                   | Gross carrying amount |                            |              |                                                               |                           |                                                                                                             |
|                                                                   |                       | Of which<br>non-performing |              | Of which<br>loans and<br>advances<br>subject to<br>impairment | Accumulated<br>impairment | Accumulated<br>negative<br>changes in fair<br>value due to<br>credit risk on<br>non-performing<br>exposures |
| (in € millions)                                                   |                       | Of which<br>defaulted      |              |                                                               |                           |                                                                                                             |
| 010 Agriculture, forestry and fishing                             | 43                    | 5                          | 5            | 43                                                            | (2)                       | 0                                                                                                           |
| 020 Mining and quarrying                                          | 13                    | 0                          | 0            | 13                                                            | 0                         | 0                                                                                                           |
| 030 Manufacturing                                                 | 1,310                 | 197                        | 197          | 1,310                                                         | (85)                      | 0                                                                                                           |
| 040 Electricity, gas, steam and air conditioning supply           | 2,339                 | 20                         | 20           | 2,339                                                         | (10)                      | 0                                                                                                           |
| 050 Water supply                                                  | 237                   | 3                          | 3            | 237                                                           | (2)                       | 0                                                                                                           |
| 060 Construction                                                  | 1,455                 | 71                         | 71           | 1,455                                                         | (61)                      | 0                                                                                                           |
| 070 Wholesale and retail trade                                    | 1,519                 | 119                        | 119          | 1,519                                                         | (74)                      | 0                                                                                                           |
| 080 Transport and storage                                         | 1,828                 | 64                         | 64           | 1,828                                                         | (36)                      | 0                                                                                                           |
| 090 Accommodation and food service activities                     | 527                   | 39                         | 39           | 527                                                           | (23)                      | 0                                                                                                           |
| 100 Information and communication                                 | 880                   | 28                         | 28           | 880                                                           | (17)                      | 0                                                                                                           |
| 110 Financial and insurance activities                            | 326                   | 23                         | 23           | 326                                                           | (1)                       | 0                                                                                                           |
| 120 Real estate activities                                        | 16,497                | 508                        | 508          | 16,497                                                        | (338)                     | 0                                                                                                           |
| 130 Professional, scientific and technical activities             | 3,627                 | 209                        | 209          | 3,627                                                         | (151)                     | 0                                                                                                           |
| 140 Administrative and support service activities                 | 1,205                 | 50                         | 50           | 1,205                                                         | (33)                      | 0                                                                                                           |
| 150 Public administration and defence, compulsory social security | 131                   | 0                          | 0            | 131                                                           | 0                         | 0                                                                                                           |
| 160 Education                                                     | 30                    | 3                          | 3            | 30                                                            | (2)                       | 0                                                                                                           |
| 170 Human health services and social work activities              | 138                   | 8                          | 8            | 138                                                           | (3)                       | 0                                                                                                           |
| 180 Arts, entertainment and recreation                            | 131                   | 6                          | 6            | 131                                                           | (3)                       | 0                                                                                                           |
| 190 Other services                                                | 34                    | 4                          | 4            | 34                                                            | (3)                       | 0                                                                                                           |
| <b>200 TOTAL</b>                                                  | <b>32,270</b>         | <b>1,358</b>               | <b>1,358</b> | <b>32,270</b>                                                 | <b>(843)</b>              | <b>0</b>                                                                                                    |

## QUALITY OF NON-PERFORMING EXPOSURES BY GEOGRAPHY (EU CQ4)

|                 |                                    | a                                        | b            | c                     | d                                    | e                         | f                                                                                            | g                                                                                                               |
|-----------------|------------------------------------|------------------------------------------|--------------|-----------------------|--------------------------------------|---------------------------|----------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|
|                 |                                    | Gross carrying amount/<br>nominal amount |              |                       | Of which<br>subject to<br>impairment | Accumulated<br>impairment | Provisions on<br>off-balance<br>sheet<br>commitments<br>and financial<br>guarantees<br>given | Accumulated<br>negative<br>changes in fair<br>value due to<br>credit risk on<br>non-<br>performing<br>exposures |
|                 |                                    | Of which<br>non-performing               |              | Of which<br>defaulted |                                      |                           |                                                                                              |                                                                                                                 |
| (in € millions) |                                    |                                          |              |                       |                                      |                           |                                                                                              |                                                                                                                 |
| <b>010</b>      | <b>ON BALANCE SHEET EXPOSURES</b>  | <b>247,618</b>                           | <b>2,925</b> | <b>2,925</b>          | <b>247,401</b>                       | <b>1,914</b>              |                                                                                              | <b>-</b>                                                                                                        |
| 020             | France                             | 217,565                                  | 2,805        | 2,805                 | 217,382                              | 1,844                     |                                                                                              | -                                                                                                               |
| 030             | Italy                              | 1,936                                    | 0            | 0                     | 1,936                                | 7                         |                                                                                              | -                                                                                                               |
| 040             | Japan                              | 214                                      | 0            | 0                     | 214                                  | 0                         |                                                                                              | -                                                                                                               |
| 050             | Germany                            | 8,215                                    | 66           | 66                    | 8,215                                | 22                        |                                                                                              | -                                                                                                               |
| 060             | Spain                              | 4,402                                    | 1            | 1                     | 4,402                                | 4                         |                                                                                              | -                                                                                                               |
| 070             | United Kingdom                     | 1346                                     | 1            | 1                     | 1346                                 | 2                         |                                                                                              | -                                                                                                               |
| 080             | United States                      | 1228                                     | 1            | 1                     | 1228                                 | 2                         |                                                                                              | -                                                                                                               |
| 090             | Netherlands                        | 4,185                                    | 12           | 12                    | 4,185                                | 4                         |                                                                                              | -                                                                                                               |
| 100             | Belgium                            | 2,287                                    | 2            | 2                     | 2,287                                | 4                         |                                                                                              | -                                                                                                               |
| 110             | Switzerland                        | 390                                      | 32           | 32                    | 390                                  | 8                         |                                                                                              | -                                                                                                               |
| 120             | Luxembourg                         | 1,477                                    | 0            | 0                     | 1,443                                | 5                         |                                                                                              | -                                                                                                               |
| 130             | Canada                             | 1,448                                    | 0            | 0                     | 1,448                                | 0                         |                                                                                              | -                                                                                                               |
| 140             | Ireland                            | 364                                      | 0            | 0                     | 364                                  | 1                         |                                                                                              | -                                                                                                               |
| 150             | Qatar                              | 1                                        | 0            | 0                     | 1                                    | 0                         |                                                                                              | -                                                                                                               |
| 160             | Sweden                             | 123                                      | 0            | 0                     | 123                                  | 1                         |                                                                                              | -                                                                                                               |
| 170             | Portugal                           | 1,622                                    | 0            | 0                     | 1,622                                | 2                         |                                                                                              | -                                                                                                               |
| 180             | Austria                            | 101                                      | 0            | 0                     | 101                                  | 0                         |                                                                                              | -                                                                                                               |
| 190             | Norway                             | 76                                       | 0            | 0                     | 76                                   | 0                         |                                                                                              | -                                                                                                               |
| 200             | Egypt                              | 0                                        | 0            | 0                     | 0                                    | 0                         |                                                                                              | -                                                                                                               |
| 210             | Israel                             | 30                                       | 0            | 0                     | 30                                   | 0                         |                                                                                              | -                                                                                                               |
| 220             | Cayman Islands                     | 0                                        | 0            | 0                     | 0                                    | 0                         |                                                                                              | -                                                                                                               |
| 230             | Panama                             | 1                                        | 0            | 0                     | 1                                    | 0                         |                                                                                              | -                                                                                                               |
| 240             | Russia                             | 0                                        | 0            | 0                     | 0                                    | 0                         |                                                                                              | -                                                                                                               |
| 250             | Ukraine                            | 0                                        | 0            | 0                     | 0                                    | 0                         |                                                                                              | -                                                                                                               |
| 260             | Other countries                    | 607                                      | 5            | 5                     | 607                                  | 8                         |                                                                                              | -                                                                                                               |
| <b>270</b>      | <b>Off balance sheet exposures</b> | <b>68,939</b>                            | <b>52</b>    | <b>52</b>             |                                      |                           | <b>115</b>                                                                                   |                                                                                                                 |
| 280             | France                             | 63,937                                   | 52           | 52                    |                                      |                           | 103                                                                                          |                                                                                                                 |
| 290             | Italy                              | 101                                      | 0            | 0                     |                                      |                           | 1                                                                                            |                                                                                                                 |
| 300             | Japan                              | 2                                        | 0            | 0                     |                                      |                           | 0                                                                                            |                                                                                                                 |
| 310             | Germany                            | 3271                                     | 0            | 0                     |                                      |                           | 2                                                                                            |                                                                                                                 |
| 320             | Spain                              | 9                                        | 0            | 0                     |                                      |                           | 0                                                                                            |                                                                                                                 |
| 330             | United Kingdom                     | 35                                       | 0            | 0                     |                                      |                           | 0                                                                                            |                                                                                                                 |
| 340             | United States                      | 91                                       | 0            | 0                     |                                      |                           | 1                                                                                            |                                                                                                                 |
| 350             | Netherlands                        | 265                                      | 0            | 0                     |                                      |                           | 5                                                                                            |                                                                                                                 |

|                 |                 | a                                    | b     | c                              | d                      | e     | f                                                                          | g                                                                                         |
|-----------------|-----------------|--------------------------------------|-------|--------------------------------|------------------------|-------|----------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
|                 |                 | Gross carrying amount/nominal amount |       |                                |                        |       | Provisions on off-balance sheet commitments and financial guarantees given | Accumulated negative changes in fair value due to credit risk on non-performing exposures |
|                 |                 | Of which non-performing              |       | Of which subject to impairment | Accumulated impairment |       |                                                                            |                                                                                           |
| (in € millions) |                 |                                      |       | Of which defaulted             |                        |       |                                                                            |                                                                                           |
| 360             | Belgium         | 20                                   | 0     | 0                              |                        |       | 1                                                                          |                                                                                           |
| 370             | Switzerland     | 24                                   | 0     | 0                              |                        |       | 0                                                                          |                                                                                           |
| 380             | Luxembourg      | 635                                  | 0     | 0                              |                        |       | 1                                                                          |                                                                                           |
| 390             | Canada          | 1                                    | 0     | 0                              |                        |       | 0                                                                          |                                                                                           |
| 400             | Ireland         | 294                                  | 0     | 0                              |                        |       | 0                                                                          |                                                                                           |
| 410             | Qatar           | 0                                    | 0     | 0                              |                        |       | 0                                                                          |                                                                                           |
| 420             | Sweden          | 14                                   | 0     | 0                              |                        |       | 0                                                                          |                                                                                           |
| 430             | Portugal        | 58                                   | 0     | 0                              |                        |       | 0                                                                          |                                                                                           |
| 440             | Austria         | 40                                   | 0     | 0                              |                        |       | 0                                                                          |                                                                                           |
| 450             | Norway          | 66                                   | 0     | 0                              |                        |       | 0                                                                          |                                                                                           |
| 460             | Egypt           | 0                                    | 0     | 0                              |                        |       | 0                                                                          |                                                                                           |
| 470             | Israel          | 0                                    | 0     | 0                              |                        |       | 0                                                                          |                                                                                           |
| 480             | Cayman Islands  | 0                                    | 0     | 0                              |                        |       | 0                                                                          |                                                                                           |
| 490             | Panama          | 0                                    | 0     | 0                              |                        |       | 0                                                                          |                                                                                           |
| 500             | Russia          | 0                                    | 0     | 0                              |                        |       | 0                                                                          |                                                                                           |
| 510             | Ukraine         | 0                                    | 0     | 0                              |                        |       | 0                                                                          |                                                                                           |
| 520             | Other countries | 76                                   | 0     | 0                              |                        |       | 1                                                                          |                                                                                           |
| 530             | TOTAL           | 316,557                              | 2,977 | 2,977                          | 247,401                | 1,914 | 115                                                                        | -                                                                                         |

## 1.4.4 Credit risk-weighted assets

### STANDARDISED APPROACH (EU CR5)

| Exposure categories<br>(in € millions) |                                                                           | Risk weight |    |    |       |        |       |     |     |     |        |       |     |        |     |     |        |      |      |       |       |      |      | TOTAL | Of which unrated |        |         |
|----------------------------------------|---------------------------------------------------------------------------|-------------|----|----|-------|--------|-------|-----|-----|-----|--------|-------|-----|--------|-----|-----|--------|------|------|-------|-------|------|------|-------|------------------|--------|---------|
|                                        |                                                                           | 0%          | 2% | 4% | 10%   | 20%    | 30%   | 35% | 40% | 45% | 50%    | 60%   | 70% | 75%    | 80% | 90% | 100%   | 105% | 110% | 130%  | 150%  | 250% | 370% | 400%  |                  | 1,250% | Other   |
|                                        |                                                                           | a           | b  | c  | d     | e      | f     | g   | h   | i   | j      | k     | l   | m      | n   | o   | p      | q    | r    | s     | t     | u    | v    | w     |                  | x      | y       |
| 1                                      | Central governments or central banks                                      | 54,098      | 0  | 0  | 0     | 32     | 0     | 0   | 0   | 0   | 0      | 0     | 0   | 0      | 0   | 0   | 0      | 0    | 0    | 0     | 0     | 0    | 0    | 0     | 0                | 0      | 54,129  |
| 2                                      | Non-central government public sector entities                             | 68,088      | 0  | 0  | 0     | 4,149  | 0     | 0   | 0   | 0   | 454    | 0     | 0   | 0      | 0   | 0   | 28     | 0    | 0    | 0     | 2     | 0    | 0    | 0     | 0                | 0      | 72,719  |
| EU 2a                                  | Regional governments or local authorities                                 | 7,388       | 0  | 0  | 0     | 3,838  | 0     | 0   | 0   | 0   | 0      | 0     | 0   | 0      | 0   | 0   | 0      | 0    | 0    | 0     | 0     | 0    | 0    | 0     | 0                | 0      | 11,227  |
| EU 2b                                  | Public sector entities                                                    | 60,699      | 0  | 0  | 0     | 311    | 0     | 0   | 0   | 0   | 454    | 0     | 0   | 0      | 0   | 0   | 28     | 0    | 0    | 0     | 1     | 0    | 0    | 0     | 0                | 0      | 61,493  |
| 3                                      | Multilateral development banks                                            | 3           | 0  | 0  | 0     | 0      | 0     | 0   | 0   | 0   | 0      | 0     | 0   | 0      | 0   | 0   | 0      | 0    | 0    | 0     | 0     | 0    | 0    | 0     | 0                | 0      | 3       |
| EU 3a                                  | International organisations                                               | 234         | 0  | 0  | 0     | 0      | 0     | 0   | 0   | 0   | 0      | 0     | 0   | 0      | 0   | 0   | 0      | 0    | 0    | 0     | 0     | 0    | 0    | 0     | 0                | 0      | 234     |
| 4                                      | Institutions                                                              | 0           | 0  | 0  | 0     | 37,340 | 5,128 | 0   | 0   | 0   | 325    | 0     | 0   | 0      | 0   | 0   | 0      | 0    | 0    | 0     | 230   | 0    | 0    | 0     | 0                | 0      | 43,023  |
| 5                                      | Covered bonds                                                             | 0           | 0  | 0  | 2,586 | 1,292  | 0     | 0   | 0   | 0   | 0      | 0     | 0   | 0      | 0   | 0   | 0      | 0    | 0    | 0     | 0     | 0    | 0    | 0     | 0                | 0      | 3,878   |
| 6                                      | Corporates                                                                | 0           | 0  | 0  | 0     | 2,443  | 0     | 0   | 0   | 0   | 8,960  | 0     | 0   | 8,485  | 62  | 0   | 12,894 | 0    | 0    | 304   | 2,699 | 0    | 0    | 0     | 0                | 0      | 35,847  |
| 6.1                                    | Of which: Specialised Lending                                             | 0           | 0  | 0  | 0     | 24     | 0     | 0   | 0   | 0   | 442    | 0     | 0   | 2,612  | 62  | 0   | 1,422  | 0    | 0    | 304   | 220   | 0    | 0    | 0     | 0                | 0      | 5,086   |
| 7                                      | Subordinated debt exposures and equity                                    | 0           | 0  | 0  | 0     | 0      | 0     | 0   | 0   | 0   | 0      | 0     | 0   | 0      | 0   | 0   | 21,209 | 0    | 0    | 436   | 1,397 | 452  | 0    | 0     | 0                | 0      | 23,493  |
| EU 7a                                  | Subordinated debt exposures                                               | 0           | 0  | 0  | 0     | 0      | 0     | 0   | 0   | 0   | 0      | 0     | 0   | 0      | 0   | 0   | 0      | 0    | 0    | 1,397 | 0     | 0    | 0    | 0     | 0                | 0      | 1,397   |
| EU 7b                                  | Equities                                                                  | 0           | 0  | 0  | 0     | 0      | 0     | 0   | 0   | 0   | 0      | 0     | 0   | 0      | 0   | 0   | 21,209 | 0    | 0    | 436   | 0     | 452  | 0    | 0     | 0                | 0      | 22,097  |
| 8                                      | Retail exposures                                                          | 0           | 0  | 0  | 0     | 0      | 0     | 0   | 0   | 522 | 0      | 0     | 0   | 10,251 | 0   | 0   | 0      | 0    | 0    | 0     | 359   | 0    | 0    | 0     | 0                | 0      | 11,132  |
| 9                                      | Secured by mortgages on immovable property and ADC exposures              | 0           | 0  | 0  | 0     | 18,760 | 0     | 0   | 0   | 0   | 0      | 5,966 | 0   | 3,124  | 0   | 0   | 1,877  | 0    | 0    | 0     | 845   | 0    | 0    | 0     | 0                | 0      | 30,572  |
| 9.1                                    | Secured by mortgages on residential immovable property - non IPRE         | 0           | 0  | 0  | 0     | 17,050 | 0     | 0   | 0   | 0   | 0      | 0     | 0   | 2,321  | 0   | 0   | 31     | 0    | 0    | 0     | 0     | 0    | 0    | 0     | 0                | 0      | 19,402  |
| 9.1.1                                  | no loan splitting applied                                                 | 0           | 0  | 0  | 0     | 0      | 0     | 0   | 0   | 0   | 0      | 0     | 0   | 168    | 0   | 0   | 2      | 0    | 0    | 0     | 0     | 0    | 0    | 0     | 0                | 0      | 170     |
| 9.1.2                                  | loan splitting applied (secured)                                          | 0           | 0  | 0  | 0     | 17,050 | 0     | 0   | 0   | 0   | 0      | 0     | 0   | 0      | 0   | 0   | 0      | 0    | 0    | 0     | 0     | 0    | 0    | 0     | 0                | 0      | 17,050  |
| 9.1.3                                  | loan splitting applied (unsecured)                                        | 0           | 0  | 0  | 0     | 0      | 0     | 0   | 0   | 0   | 0      | 0     | 0   | 2,153  | 0   | 0   | 29     | 0    | 0    | 0     | 0     | 0    | 0    | 0     | 0                | 0      | 2,182   |
| 9.2                                    | Secured by mortgages on residential immovable property - IPRE             | 0           | 0  | 0  | 0     | 1,710  | 0     | 0   | 0   | 0   | 0      | 0     | 0   | 420    | 0   | 0   | 146    | 0    | 0    | 0     | 44    | 0    | 0    | 0     | 0                | 0      | 2,320   |
| 9.3                                    | Secured by mortgages on commercial immovable property - non IPRE          | 0           | 0  | 0  | 0     | 0      | 0     | 0   | 0   | 0   | 2,204  | 0     | 35  | 0      | 0   | 0   | 197    | 0    | 0    | 0     | 5     | 0    | 0    | 0     | 0                | 0      | 2,441   |
| 9.3.1                                  | no loan splitting applied                                                 | 0           | 0  | 0  | 0     | 0      | 0     | 0   | 0   | 0   | 0      | 0     | 9   | 0      | 0   | 0   | 1      | 0    | 0    | 0     | 0     | 0    | 0    | 0     | 0                | 0      | 10      |
| 9.3.2                                  | loan splitting applied (secured)                                          | 0           | 0  | 0  | 0     | 0      | 0     | 0   | 0   | 0   | 2,204  | 0     | 0   | 0      | 0   | 0   | 0      | 0    | 0    | 0     | 0     | 0    | 0    | 0     | 0                | 0      | 2,204   |
| 9.3.3                                  | loan splitting applied (unsecured)                                        | 0           | 0  | 0  | 0     | 0      | 0     | 0   | 0   | 0   | 0      | 0     | 26  | 0      | 0   | 0   | 196    | 0    | 0    | 0     | 5     | 0    | 0    | 0     | 0                | 0      | 227     |
| 9.4                                    | Secured by mortgages on residential immovable property - IPRE             | 0           | 0  | 0  | 0     | 0      | 0     | 0   | 0   | 0   | 3,762  | 0     | 348 | 0      | 0   | 0   | 488    | 0    | 0    | 0     | 388   | 0    | 0    | 0     | 0                | 0      | 4,986   |
| 9.5                                    | Acquisition, Development and Construction (ADC)                           | 0           | 0  | 0  | 0     | 0      | 0     | 0   | 0   | 0   | 0      | 0     | 0   | 0      | 0   | 0   | 1,015  | 0    | 0    | 0     | 407   | 0    | 0    | 0     | 0                | 0      | 1,423   |
| 10                                     | Exposures in default                                                      | 0           | 0  | 0  | 0     | 0      | 0     | 0   | 0   | 0   | 0      | 0     | 0   | 0      | 0   | 0   | 662    | 0    | 0    | 0     | 480   | 0    | 0    | 0     | 0                | 0      | 1,142   |
| EU 10a                                 | Claims on institutions and corporates with a short-term credit assessment | 0           | 0  | 0  | 0     | 256    | 0     | 0   | 0   | 0   | 294    | 0     | 0   | 0      | 0   | 0   | 74     | 0    | 0    | 0     | 0     | 0    | 0    | 0     | 0                | 0      | 625     |
| EU 10b                                 | Collective investment undertakings (CIU)                                  | 0           | 0  | 0  | 0     | 1      | 0     | 0   | 0   | 0   | 0      | 0     | 0   | 0      | 0   | 0   | 0      | 0    | 0    | 15    | 0     | 0    | 0    | 0     | 58               | 26     | 300     |
| EU 10c                                 | Other items                                                               | 934         | 0  | 0  | 0     | 0      | 0     | 0   | 0   | 0   | 0      | 0     | 0   | 0      | 0   | 0   | 3,377  | 0    | 0    | 0     | 0     | 0    | 0    | 0     | 0                | 0      | 4,312   |
| 11                                     | Not applicable                                                            |             |    |    |       |        |       |     |     |     |        |       |     |        |     |     |        |      |      |       |       |      |      |       |                  |        |         |
| 17                                     | TOTAL                                                                     | 123,356     | 0  | 0  | 2,586 | 64,274 | 5,128 | 0   | 0   | 522 | 10,032 | 5,966 | 0   | 21,860 | 62  | 0   | 40,121 | 0    | 0    | 755   | 6,011 | 452  | 0    | 0     | 58               | 226    | 281,409 |

## 1.4.5 Exposures in default, forborne exposures and adjustments for credit risk

La Banque Postale is not required to submit the following statutory templates, as its data are below the reporting threshold:

- EU CR2 template: "Changes in the stock of non-performing loans and advances";
- EU AEI-A template: "Changes in the stock of non-performing loans and advances and related net accumulated recoveries".

### CREDIT QUALITY OF FORBORNE EXPOSURES (EU CQ1)

|                                                              | a                                                                           | b     | c                  | d                 | e                                                                                                    | f                                    | g                                                                           | h                                                                                                           |
|--------------------------------------------------------------|-----------------------------------------------------------------------------|-------|--------------------|-------------------|------------------------------------------------------------------------------------------------------|--------------------------------------|-----------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|
|                                                              | Gross carrying amount/Nominal amount of exposures with forbearance measures |       |                    |                   | Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions |                                      | Collateral received and financial guarantees received on forborne exposures |                                                                                                             |
|                                                              | Non-performing forborne                                                     |       |                    |                   |                                                                                                      |                                      |                                                                             | Of which collateral and financial guarantees received on non-performing exposures with forbearance measures |
| (in € millions)                                              | Performing forborne                                                         |       | Of which defaulted | Of which impaired | On performing forborne exposures                                                                     | On non-performing forborne exposures |                                                                             |                                                                                                             |
| 005 Cash balances at central banks and other demand deposits | 0                                                                           | 0     | 0                  | 0                 | 0                                                                                                    | 0                                    | 0                                                                           | 0                                                                                                           |
| 010 Loans and advances                                       | 593                                                                         | 1,055 | 1,046              | 1,046             | (35)                                                                                                 | (404)                                | 333                                                                         | 203                                                                                                         |
| 020 Central banks                                            | 0                                                                           | 0     | 0                  | 0                 | 0                                                                                                    | 0                                    | 0                                                                           | 0                                                                                                           |
| 030 General governments                                      | 9                                                                           | 0     | 0                  | 0                 | (0)                                                                                                  | (1)                                  | -                                                                           | 0                                                                                                           |
| 040 Credit institutions                                      | 0                                                                           | 0     | 0                  | 0                 | 0                                                                                                    | 0                                    | 0                                                                           | 0                                                                                                           |
| 050 Other financial corporations                             | 117                                                                         | 31    | 31                 | 31                | (6)                                                                                                  | (7)                                  | 30                                                                          | -                                                                                                           |
| 060 Non-financial corporations                               | 393                                                                         | 577   | 577                | 577               | (27)                                                                                                 | (203)                                | 112                                                                         | 54                                                                                                          |
| 070 Households                                               | 74                                                                          | 438   | 438                | 438               | (2)                                                                                                  | (193)                                | 191                                                                         | 149                                                                                                         |
| 080 Debt securities                                          | 0                                                                           | 0     | 0                  | 0                 | 0                                                                                                    | 0                                    | 0                                                                           | 0                                                                                                           |
| 090 Loan commitments given                                   | 0                                                                           | 2     | 2                  | 2                 | -                                                                                                    | -                                    | 0                                                                           | 0                                                                                                           |
| 100 TOTAL                                                    | 594                                                                         | 1,057 | 1,048              | 1,048             | (35)                                                                                                 | (404)                                | 333                                                                         | 203                                                                                                         |

## Risk factors – Pillar III disclosures

Credit and counterparty risk

### CREDIT QUALITY OF PERFORMING AND NON-PERFORMING EXPOSURES BY PAST DUE DAYS (EU CQ3)

|                                                                     | a                                    | b                            | c                                                               | d                             | e                            | f                           | g                            | h                            | i                  | j                  | k         | l            |
|---------------------------------------------------------------------|--------------------------------------|------------------------------|-----------------------------------------------------------------|-------------------------------|------------------------------|-----------------------------|------------------------------|------------------------------|--------------------|--------------------|-----------|--------------|
|                                                                     | Gross carrying amount/nominal amount |                              |                                                                 |                               |                              |                             |                              |                              |                    |                    |           |              |
|                                                                     | Performing exposures                 |                              |                                                                 |                               | Non-performing exposures     |                             |                              |                              |                    |                    |           |              |
|                                                                     | Not past due or past due ≤ 30 days   | Past due > 30 days ≤ 90 days | Unlikely to pay that are not past due or are past due ≤ 90 days | Past due > 90 days ≤ 180 days | Past due > 180 days ≤ 1 year | Past due > 1 year ≤ 2 years | Past due > 2 years ≤ 5 years | Past due > 5 years ≤ 7 years | Past due > 7 years | Of which defaulted |           |              |
| (in € millions)                                                     |                                      |                              |                                                                 |                               |                              |                             |                              |                              |                    |                    |           |              |
| <b>005 Cash balances at central banks and other demand deposits</b> | <b>11,094</b>                        | <b>11,094</b>                | <b>0</b>                                                        | <b>0</b>                      | <b>0</b>                     | <b>0</b>                    | <b>0</b>                     | <b>0</b>                     | <b>0</b>           | <b>0</b>           | <b>0</b>  | <b>0</b>     |
| <b>010 Loans and advances</b>                                       | <b>192,912</b>                       | <b>192,647</b>               | <b>265</b>                                                      | <b>2,924</b>                  | <b>1,921</b>                 | <b>168</b>                  | <b>242</b>                   | <b>259</b>                   | <b>249</b>         | <b>20</b>          | <b>65</b> | <b>2,924</b> |
| 020 Central banks                                                   | 0                                    | 0                            | 0                                                               | 0                             | 0                            | 0                           | 0                            | 0                            | 0                  | 0                  | 0         | 0            |
| 030 General governments                                             | 66,939                               | 66,939                       | 0                                                               | 37                            | 24                           | 0                           | 0                            | 11                           | 1                  | 0                  | 0         | 37           |
| 040 Credit institutions                                             | 7,638                                | 7,638                        | 0                                                               | 0                             | 0                            | 0                           | 0                            | 0                            | 0                  | 0                  | 0         | 0            |
| 050 Other financial corporations                                    | 9,185                                | 9,177                        | 8                                                               | 73                            | 50                           | 1                           | 4                            | 8                            | 9                  | 0                  | 0         | 73           |
| 060 Non-financial corporations                                      | 30,912                               | 30,751                       | 160                                                             | 1,358                         | 809                          | 50                          | 136                          | 173                          | 175                | 4                  | 11        | 1,358        |
| 070 Of which SMEs                                                   | 10,156                               | 10,108                       | 48                                                              | 724                           | 347                          | 34                          | 40                           | 134                          | 157                | 4                  | 8         | 724          |
| 080 Households                                                      | 78,238                               | 78,142                       | 97                                                              | 1,456                         | 1,037                        | 117                         | 101                          | 67                           | 64                 | 16                 | 54        | 1,456        |
| <b>090 Debt securities</b>                                          | <b>51,780</b>                        | <b>51,780</b>                | <b>0</b>                                                        | <b>0</b>                      | <b>0</b>                     | <b>0</b>                    | <b>0</b>                     | <b>0</b>                     | <b>0</b>           | <b>0</b>           | <b>0</b>  | <b>0</b>     |
| 100 Central banks                                                   | 0                                    | 0                            | 0                                                               | 0                             | 0                            | 0                           | 0                            | 0                            | 0                  | 0                  | 0         | 0            |
| 110 General governments                                             | 35,546                               | 35,546                       | 0                                                               | 0                             | 0                            | 0                           | 0                            | 0                            | 0                  | 0                  | 0         | 0            |
| 120 Credit institutions                                             | 10,835                               | 10,835                       | 0                                                               | 0                             | 0                            | 0                           | 0                            | 0                            | 0                  | 0                  | 0         | 0            |
| 130 Other financial corporations                                    | 3,780                                | 3,780                        | 0                                                               | 0                             | 0                            | 0                           | 0                            | 0                            | 0                  | 0                  | 0         | 0            |
| 140 Non-financial corporations                                      | 1,619                                | 1,619                        | 0                                                               | 0                             | 0                            | 0                           | 0                            | 0                            | 0                  | 0                  | 0         | 0            |
| <b>150 Off balance sheet exposures</b>                              | <b>68,887</b>                        | <b>0</b>                     | <b>0</b>                                                        | <b>52</b>                     | <b>0</b>                     | <b>0</b>                    | <b>0</b>                     | <b>0</b>                     | <b>0</b>           | <b>0</b>           | <b>0</b>  | <b>52</b>    |
| 160 Central banks                                                   | 3,149                                | 0                            | 0                                                               | 0                             | 0                            | 0                           | 0                            | 0                            | 0                  | 0                  | 0         | 0            |
| 170 General governments                                             | 6,013                                | 0                            | 0                                                               | 0                             | 0                            | 0                           | 0                            | 0                            | 0                  | 0                  | 0         | 0            |
| 180 Credit institutions                                             | 34,742                               | 0                            | 0                                                               | 0                             | 0                            | 0                           | 0                            | 0                            | 0                  | 0                  | 0         | 0            |
| 190 Other financial corporations                                    | 6,262                                | 0                            | 0                                                               | 2                             | 0                            | 0                           | 0                            | 0                            | 0                  | 0                  | 0         | 2            |
| 200 Non-financial corporations                                      | 10,475                               | 0                            | 0                                                               | 34                            | 0                            | 0                           | 0                            | 0                            | 0                  | 0                  | 0         | 34           |
| 210 Households                                                      | 8,246                                | 0                            | 0                                                               | 16                            | 0                            | 0                           | 0                            | 0                            | 0                  | 0                  | 0         | 16           |
| <b>220 TOTAL</b>                                                    | <b>324,673</b>                       | <b>255,521</b>               | <b>265</b>                                                      | <b>2,977</b>                  | <b>1,921</b>                 | <b>168</b>                  | <b>242</b>                   | <b>259</b>                   | <b>249</b>         | <b>20</b>          | <b>65</b> | <b>2,977</b> |

## PERFORMING AND NON-PERFORMING EXPOSURES AND RELATED PROVISIONS (EU CRI)

|                                                              | a                                    | b                | c                        | d                | e                                                            | f                | g                                                                                                    | h                                                                                                       | i                | j                | k | l                             | m                       | n                                             | o   |  |
|--------------------------------------------------------------|--------------------------------------|------------------|--------------------------|------------------|--------------------------------------------------------------|------------------|------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|------------------|------------------|---|-------------------------------|-------------------------|-----------------------------------------------|-----|--|
|                                                              | Gross carrying amount/nominal amount |                  |                          |                  |                                                              |                  | Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions |                                                                                                         |                  |                  |   |                               |                         | Collaterals and financial guarantees received |     |  |
|                                                              | Performing exposures                 |                  | Non-performing exposures |                  | Performing exposures – accumulated impairment and provisions |                  |                                                                                                      | Non-performing exposures – accumulated negative changes in fair value due to credit risk and provisions |                  |                  |   | Accumulated partial write-off | On performing exposures | On non-performing exposures                   |     |  |
|                                                              | Of which stage 1                     | Of which stage 2 | Of which stage 2         | Of which stage 3 | Of which stage 1                                             | Of which stage 2 | Of which stage 2                                                                                     | Of which stage 3                                                                                        | Of which stage 2 | Of which stage 3 |   |                               |                         |                                               |     |  |
| (in € millions)                                              |                                      |                  |                          |                  |                                                              |                  |                                                                                                      |                                                                                                         |                  |                  |   |                               |                         |                                               |     |  |
| 005 Cash balances at central banks and other demand deposits | 11,094                               | 11,094           | -                        | -                | -                                                            | -                | -                                                                                                    | -                                                                                                       | -                | -                | - | -                             | -                       | -                                             | -   |  |
| 010 Loans and advances                                       | 192,912                              | 179,615          | 13,297                   | 2,924            | -                                                            | 2,924            | (744)                                                                                                | (121)                                                                                                   | (623)            | (1,138)          | - | (1,138)                       | (6)                     | 70,506                                        | 884 |  |
| 020 Central banks                                            | -                                    | -                | -                        | -                | -                                                            | -                | -                                                                                                    | -                                                                                                       | -                | -                | - | -                             | -                       | -                                             | -   |  |
| 030 General governments                                      | 66,939                               | 66,865           | 74                       | 37               | -                                                            | 37               | (13)                                                                                                 | (13)                                                                                                    | -                | (2)              | - | (2)                           | -                       | 261                                           | -   |  |
| 040 Credit institutions                                      | 7,638                                | 7,638            | -                        | -                | -                                                            | -                | (4)                                                                                                  | (4)                                                                                                     | -                | -                | - | -                             | -                       | 10                                            | -   |  |
| 050 Other financial corporations                             | 9,185                                | 7,847            | 1,338                    | 73               | -                                                            | 73               | (77)                                                                                                 | (5)                                                                                                     | (71)             | (16)             | - | (16)                          | -                       | 181                                           | -   |  |
| 060 Non-financial corporations                               | 30,912                               | 25,790           | 5,121                    | 1,358            | -                                                            | 1,358            | (364)                                                                                                | (18)                                                                                                    | (346)            | (479)            | - | (479)                         | -                       | 7,292                                         | 397 |  |
| 070 Of which SMEs                                            | 10,156                               | 7,878            | 2,278                    | 724              | -                                                            | 724              | (148)                                                                                                | (18)                                                                                                    | (130)            | (219)            | - | (219)                         | -                       | 2,330                                         | 256 |  |
| 080 Households                                               | 78,238                               | 71,474           | 6,764                    | 1,456            | -                                                            | 1,456            | (286)                                                                                                | (81)                                                                                                    | (205)            | (641)            | - | (641)                         | (6)                     | 62,762                                        | 487 |  |
| 090 Debt securities                                          | 51,780                               | 51,473           | 90                       | -                | -                                                            | -                | (33)                                                                                                 | (25)                                                                                                    | (8)              | -                | - | -                             | -                       | -                                             | -   |  |
| 100 Central banks                                            | -                                    | -                | -                        | -                | -                                                            | -                | -                                                                                                    | -                                                                                                       | -                | -                | - | -                             | -                       | -                                             | -   |  |
| 110 General governments                                      | 35,546                               | 35,546           | -                        | -                | -                                                            | -                | (10)                                                                                                 | (10)                                                                                                    | -                | -                | - | -                             | -                       | -                                             | -   |  |
| 120 Credit institutions                                      | 10,835                               | 10,835           | -                        | -                | -                                                            | -                | (8)                                                                                                  | (8)                                                                                                     | -                | -                | - | -                             | -                       | -                                             | -   |  |
| 130 Other financial corporations                             | 3,780                                | 3,555            | 8                        | -                | -                                                            | -                | (6)                                                                                                  | (5)                                                                                                     | (1)              | -                | - | -                             | -                       | -                                             | -   |  |
| 140 Non-financial corporations                               | 1,619                                | 1,537            | 82                       | -                | -                                                            | -                | (9)                                                                                                  | (2)                                                                                                     | (7)              | -                | - | -                             | -                       | -                                             | -   |  |
| 150 Off balance sheet exposures                              | 68,887                               | 66,586           | 2,302                    | 52               | -                                                            | 52               | 103                                                                                                  | 24                                                                                                      | 79               | 11               | - | 11                            | -                       | 119                                           | -   |  |
| 160 Central banks                                            | 3,149                                | 3,149            | -                        | -                | -                                                            | -                | -                                                                                                    | -                                                                                                       | -                | -                | - | -                             | -                       | -                                             | -   |  |
| 170 General governments                                      | 6,013                                | 6,013            | -                        | -                | -                                                            | -                | -                                                                                                    | -                                                                                                       | -                | -                | - | -                             | -                       | -                                             | -   |  |
| 180 Credit institutions                                      | 34,742                               | 34,742           | -                        | -                | -                                                            | -                | 2                                                                                                    | 2                                                                                                       | -                | -                | - | -                             | -                       | -                                             | -   |  |
| 190 Other financial corporations                             | 6,262                                | 5,747            | 515                      | 2                | -                                                            | 2                | 21                                                                                                   | 2                                                                                                       | 19               | 1                | - | 1                             | -                       | 1                                             | -   |  |
| 200 Non-financial corporations                               | 10,475                               | 9,301            | 1,174                    | 34               | -                                                            | 34               | 60                                                                                                   | 8                                                                                                       | 51               | 8                | - | 8                             | -                       | 116                                           | -   |  |
| 210 Households                                               | 8,246                                | 7,634            | 613                      | 16               | -                                                            | 16               | 20                                                                                                   | 11                                                                                                      | 9                | 3                | - | 3                             | -                       | 2                                             | -   |  |
| 220 TOTAL                                                    | 324,673                              | 308,768          | 15,689                   | 2,976            | -                                                            | 2,976            | (674)                                                                                                | (122)                                                                                                   | (552)            | (1,127)          | - | (1,127)                       | (6)                     | 70,625                                        | 884 |  |

### Changes in Bucket 2 exposures

The collective provisioning measures were updated for the approval of the financial statements of 30 June 2026.

**For retail customers**, as a reminder, at the end of 2025, it should be emphasised that all historical collective provisioning mechanisms for retail customers had been abolished. At that time, the only provision remaining was the sector-wide collective provision for professionals, which had been introduced in the second half of 2025.

These measures, which were primarily preventive in nature, were designed to mitigate the risk associated with La Banque Postale customers who might be affected by inflation and rising interest rates, as well as customers in Mayotte. It included the following measures:

- customers holding consumer loans (La Banque Postale Consumer Finance), as well as customers who have taken out home loans and do not have savings with La Banque Postale (and therefore potentially in difficulty in meeting their loan maturities);
- this measure was adjusted in December 2023 with the inclusion of a probability of default (PD) floor, in order to target only the most vulnerable customers. In the second half of 2024, this monitoring measure was revised, with the measure no longer being applied to customers with a single mortgage and retained for customers with at least one consumer loan. In the second half of 2025, this monitoring measure was discontinued. Indeed, the slowdown in inflation in France is bringing a slight economic respite, although concerns about purchasing power persisted for many households. However, the trend is towards a return to normality following the Covid crisis, with a clear trend towards a deterioration in the portfolio;
- it should be noted that, as these measures were taken in anticipation of a significant deterioration in risk, the exposures concerned were reclassified to Bucket 2 in line with the method applied by the Group since 2019 (without necessarily leading to the recognition of significant provisions because the loss given default (LGD) in each case was not material). Lastly, it should be noted that provisions booked in this respect were intended to be released gradually, in line with the amortisation of the portfolio and changes to the Bank's models;
- these measures were supplemented by a collective provision relating to the professionals portfolio, and a sectoral provision covering the traditional catering and construction sectors.

It should be noted that, as these measures were taken in anticipation of a significant deterioration in risk, the exposures concerned were reclassified to Bucket 2 in line with the method applied by the Group since 2019 (without necessarily leading to the recognition of significant provisions because the loss given default (LGD) in each case was not material). Lastly, it should be noted that provisions booked in this respect were intended to be released gradually, in line with the amortisation of the portfolio and changes to the Bank's models.

As a reminder, at the end of 2024, a monitoring measure was also implemented for customers in Mayotte following the passage of Cyclone Chido in December 2024. After a year of observation, as La Banque Postale's exposure to the population concerned did not deteriorate any more than the rest of the portfolio, the measure was lifted on 31 December 2025.

Ultimately, this resulted in stability of Bucket 2 exposures, from €7.1 billion at 31 December 2025 (i.e. 8.5% of retail exposures, including professional customers) to €7.0 billion at 30 June 2026 (i.e. 8.5% of retail exposures). The provisioning rate remained stable at 3.1% (€220 million), which is a prudent level.

However, the collective provision relating to the professionals portfolio, a sectoral provision covering the traditional catering and construction/construction sectors set up in December 2025, was renewed.

Changes in non-performing exposures are presented in Note 4.4 of the amendment to the 2025 Universal Registration Document.

**For business customers**, in addition to individual decisions resulting from the watchlist and statistical parameter adjustments, the provisioning measures implemented at 31 December 2025 were as follows:

- sectoral measures in the distribution, automotive, commercial real estate, office, real estate development and agriculture sectors.
- leveraged transactions (as defined in European Banking Authority guidelines), including LBOs, that have been subject to a ratings downgrade and are highly leveraged, in order to anticipate possible inflation-related cash flow difficulties;
- lastly, provisioning measures were implemented for government-backed loans (PGE).

It should be noted that, as for retail customer exposures, the related exposures were reclassified to IFRS 9 Bucket 2 as La Banque Postale considered that they constituted lifetime credit losses due to a significant deterioration in credit risk since they were added to the trading book.

During 2025, the measures evolved:

- measures relating to Government-backed loans have been strengthened by removing the selection criterion relating to the business segment of the counterparties concerned;
- a measure addressing the transition risk of businesses was defined and implemented in December 2024; this measure was specified and confirmed in its implementation in 2025, then renewed at 30 June 2026. The risk in question is that of transition: companies that do not reduce their CO<sub>2</sub> emissions may see their financial health deteriorate. The sectors concerned are analysed according to their sensitivity and the resilience of their population to stress in terms of their probability of default.

Measures concerning the automotive, agriculture, real estate and distribution sectors as well as leveraged transactions have been maintained at 30 June 2026, taking into account changes in the portfolio.

This resulted in a relative decrease in Bucket 2 exposures, from €8 billion at 31 December 2025 (7% of business customer exposures) to €7.7 billion at 30 June 2026 (6%), with provisions dropping from €501 million to €481 million, at a stable provisioning rate (6.3%), remaining at a prudent level.

## 1.4.6 Information about exposures subject to legislative and non-legislative moratoriums, and new exposures covered by governmental guarantee schemes

### 1.4.6.1 Government-backed loans (PGE)

Outstanding government-backed loans at 30 June 2026 amounted to €218 million, of which 13% for professional customers and very small businesses and 87% for other business customers. These loans granted by the banks were mostly Government-backed, up to 90%. They allowed companies to defer repayment for at least one year. The company must repay its PGE within a maximum of six years from the date of its grant, unless there is a specific adjustment with maintenance of the guarantee.

The majority of our Government-backed loans (PGE) mature in 2026, followed by around a quarter in 2027. The remaining 8% will be repaid between 2028 and 2029.

### 1.4.6.2 Government-backed stimulus loans (PPR)

The government-backed stimulus loan system (*Prêts Participatifs de Relance* – PPR, originally called *Prêts Participatifs Soutenus par l'État* – PPSE) was included in the Government Economic Stimulus Plan and the 2021 French Finance law. The loans were available to SMEs (companies with revenue of at least €2 million) and midcap (revenue of up to €1.5 billion) in a healthy financial position until 31 December 2023.

The loans are granted by La Banque Postale and 90% of the amount is subsequently transferred to a government-backed fund. The 10% retained by La Banque Postale is without government guarantee.

At 30 June 2026, €25 million worth of PPR loans had been granted to 112 counterparties.

## 1.4.7 Credit risk mitigation techniques (EU CRC)

### 1.4.7.1 Credit risk mitigation system

La Banque Postale seeks to minimise its credit risk. In addition to the quality of the file and of the counterparty, which are essential to decision-making, La Banque Postale seeks guarantees to limit its losses in the event of counterparty default. La Banque Postale therefore has a database of guarantee types, standards and rules governing the selection of the guarantors it will accept.

#### To mitigate home loan risk

The general principle is that any financing must be 100% covered by a guarantee, which provides an adequate level of cover that complies with La Banque Postale Group's Risk Management Policy, namely:

- a first (or equivalent) mortgage security: dedicated legal moneylender's mortgage, conventional mortgage, mortgage pledge granted by a third party as guarantee of a borrower's debt;
- a pledge of financial products (life insurance contracts, securities accounts, SCPI units) in compliance with the loan amount covered by the pledged savings, as specified in the rules for granting loans, depending on the type of investments pledged (equity, bonds, monetary, etc.);
- a guarantee provided by a body authorised and pre-approved by La Banque Postale's Guarantor Referencing Committee.

La Banque Postale uses four main organisations/collaterals:

- Crédit Logement;
- CNP Caution;
- *Fonds de Garantie de l'Accession Sociale* (FGAS);
- *Nationale Hypotheek Garantie* (NHG).

By way of exception to the preceding principles, some small home improvement loans are granted with no guarantee.

Bridging loans can be granted without or with lesser guarantees, if the sale agreement or the promise of sale for the asset that is the subject of the loan has been signed, and the conditions precedent favouring the buyer of the asset have been lifted. With regard to bridging loans, their extension is closely monitored by the Risk Department. It should be noted that the vast majority of bridging loans are guaranteed by a guarantee company.

If the quality of the file so justifies, La Banque Postale may grant a non-guaranteed loan, provided that all the non-guaranteed loans granted to the same customer together do not exceed the limit fixed by the rules for granting loans.

If the quality of the file so justifies, La Banque Postale may accept a guarantee from an individual as the principal guarantee, within the limits fixed by the rules for granting loans.

The realisation value of home loan security rights is subject to a quarterly review based on updated notarised indices.

However, the quality of the guarantee does not, in and of itself, justify the granting of a loan.

### To mitigate credit risk on part of the commitments guaranteed by the FGAS facility

Pursuant to the decision of the ACPR college of 19 June 2014 taking into account the specific characteristics of the FGAS guarantee facility, under the CRR the following prudential treatment is applied to FGAS-guaranteed loans for institutions that use the standardised approach to measure credit risk: for post 2007 generations, 50% of the guarantees received from the State can be taken into account provided that the loss ratio is below the applicable reference thresholds.

### To mitigate credit risk on part of the Dutch home loan books

The WEW (*Waarborgfond Eigen Woningen*/housing guarantee fund), an organisation backed by the Dutch government which manages the NHG public guarantee system (rated AAA), covers 90% of the final loss.

### To mitigate consumer loan risk

Consumer loans are generally granted without guarantees or collateral.

### Risk mitigation techniques for commercial banking activities in the market for business customers

In the area of guarantees and credit risk mitigation techniques for business customers, La Banque Postale relies on the following principles:

- guarantees are “credit risk mitigators”; their role is to limit La Banque Postale’s loss in the event of a borrower default (LGD);
- any commitment must be covered by a guarantee except where risk management rules provide otherwise;
- the guarantees taken must comply with the risk management rules: be legally approved and managed by operational entities;
- insofar as possible, security rights must qualify in prudential terms. However, this is not compulsory. Some guarantees do not lead to a reduction in capital requirements but secure the transaction for the lender.

### Risk mitigation technique for its market activities

With respect to the Credit Risk mitigation technique for market activities, La Banque Postale Group’s standard calls for the inclusion of collateral from repurchase agreements as securities provided that all eligibility criteria are met, depending on the nature of the transaction.

## 1.4.7.2 Quantitative information on credit risk mitigation techniques

### ARC TECHNIQUES OVERVIEW: DISCLOSURE OF THE USE OF CREDIT RISK MITIGATION (ARC) TECHNIQUES (EU CR3)

|                 |                                   | Secured carrying amount   |        |                                |                                          |                                        |
|-----------------|-----------------------------------|---------------------------|--------|--------------------------------|------------------------------------------|----------------------------------------|
|                 |                                   | Unsecured carrying amount |        | Of which secured by collateral | Of which secured by financial guarantees | Of which secured by credit derivatives |
| (in € millions) |                                   | a                         | b      | c                              | d                                        | e                                      |
| 1               | Loans and advances                | 135,540                   | 71,390 | 32,594                         | 38,796                                   | 0                                      |
| 2               | Debt securities                   | 51,780                    | 0      | 0                              | 0                                        |                                        |
| 3               | TOTAL                             | 187,320                   | 71,390 | 32,594                         | 38,796                                   | 0                                      |
| 4               | Of which non-performing exposures | 2,041                     | 884    | 441                            | 443                                      | 0                                      |
| EU-5            | Of which defaulted                |                           |        |                                |                                          |                                        |

Unsecured exposures include exposures to savings centralised with Caisse des Dépôts.

## STANDARDISED APPROACH – CREDIT RISK EXPOSURE AND ARC EFFECTS (EU CR4)

| Exposure categories<br>(in € millions) |                                                                                  | Exposures before CCF<br>and before ARC |                                   | Exposures post CCF<br>and post ARC |                                   | RWEAs and<br>RWEAs density |                      |
|----------------------------------------|----------------------------------------------------------------------------------|----------------------------------------|-----------------------------------|------------------------------------|-----------------------------------|----------------------------|----------------------|
|                                        |                                                                                  | On balance<br>sheet<br>exposures       | Off balance<br>sheet<br>exposures | On balance<br>sheet<br>exposures   | Off balance<br>sheet<br>exposures | RWEAs                      | RWEAs<br>density (%) |
|                                        |                                                                                  | a                                      | b                                 | c                                  | d                                 | e                          | f                    |
| 1                                      | Central governments<br>or central banks                                          | 44,908                                 | 2                                 | 54,122                             | 7                                 | 6                          | 0%                   |
| 2                                      | Non-central government public<br>sector entities                                 | 66,392                                 | 5,628                             | 70,402                             | 2,317                             | 1,074                      | 1%                   |
| EU 2a                                  | Regional governments<br>or local authorities                                     | 5,482                                  | 4,195                             | 9,529                              | 1,698                             | 756                        | 7%                   |
| EU 2b                                  | Public sector entities                                                           | 60,909                                 | 1,433                             | 60,874                             | 619                               | 318                        | 1%                   |
| 3                                      | Multilateral development banks                                                   | 0                                      | 0                                 | 3                                  | 0                                 | 0                          | 0%                   |
| EU 3a                                  | International organisations                                                      | 230                                    | 2                                 | 233                                | 1                                 | 0                          | 0%                   |
| 4                                      | Institutions                                                                     | 5,466                                  | 1,752                             | 41,622                             | 1,401                             | 9,475                      | 22%                  |
| 5                                      | Covered bonds                                                                    | 3,851                                  | 27                                | 3,851                              | 27                                | 517                        | 13%                  |
| 6                                      | Corporates                                                                       | 31,657                                 | 13,189                            | 29,968                             | 5,879                             | 26,274                     | 73%                  |
| 6.1                                    | <i>Of which: Specialised Lending</i>                                             | 5,054                                  | 2,120                             | 4,314                              | 772                               | 3,415                      | 67%                  |
| 7                                      | Subordinated debt exposures<br>and equity                                        | 23,468                                 | 25                                | 23,468                             | 25                                | 25,000                     | 106%                 |
| EU 7a                                  | Subordinated debt exposures                                                      | 1,372                                  | 25                                | 1,372                              | 25                                | 2,095                      | 150%                 |
| EU 7b                                  | Equities                                                                         | 22,097                                 | 0                                 | 22,097                             | 0                                 | 22,905                     | 104%                 |
| 8                                      | Retail                                                                           | 56,915                                 | 8,150                             | 9,359                              | 1,773                             | 8,316                      | 75%                  |
| 9                                      | Secured by mortgages<br>on immovable property<br>and ADC exposures               | 30,748                                 | 380                               | 30,344                             | 229                               | 12,266                     | 40%                  |
| 9.1                                    | Secured by mortgages on<br>residential immovable property<br>- non IPRE          | 19,320                                 | 82                                | 19,320                             | 82                                | 5,158                      | 27%                  |
| 9.2                                    | Secured by mortgages on<br>residential immovable property<br>- IPRE              | 2,316                                  | 4                                 | 2,316                              | 4                                 | 828                        | 36%                  |
| 9.3                                    | Secured by mortgages on<br>commercial immovable property<br>- non IPRE           | 2,462                                  | 29                                | 2,427                              | 14                                | 1,443                      | 59%                  |
| 9.4                                    | Secured by mortgages on<br>commercial immovable property<br>- IPRE               | 5,179                                  | 131                               | 4,913                              | 74                                | 3,211                      | 64%                  |
| 9.5                                    | Acquisition, Development<br>and Construction (ADC)                               | 1,470                                  | 134                               | 1,368                              | 55                                | 1,626                      | 114%                 |
| 10                                     | Exposures in default                                                             | 1,594                                  | 41                                | 1,126                              | 16                                | 1,381                      | 121%                 |
| EU 10a                                 | Claims on institutions<br>and corporates with a short-<br>term credit assessment | 603                                    | 53                                | 603                                | 21                                | 273                        | 44%                  |
| EU 10b                                 | Collective investment<br>undertakings (CIU)                                      | 217                                    | 290                               | 217                                | 83                                | 1,114                      | 372%                 |
| EU 10c                                 | Other items                                                                      | 4,312                                  | 0                                 | 4,312                              | 0                                 | 3,377                      | 78%                  |
| 11                                     | Not applicable                                                                   |                                        |                                   |                                    |                                   |                            |                      |
| <b>12</b>                              | <b>TOTAL</b>                                                                     | <b>270,359</b>                         | <b>29,540</b>                     | <b>269,630</b>                     | <b>11,779</b>                     | <b>89,074</b>              | <b>32%</b>           |

At 30 June 2026, the average weighting (RWA density) of La Banque Postale's loan book was 32% using the standardised method. This reflects the very moderate level of risk of its portfolio which consists primarily of

sovereign exposures with a preferential weighting of 0% (CRR Art. 114-4), bank exposures with good ratings or home loans guaranteed by organisations such as Crédit Logement, which are also of high credit quality.

## 1.4.8 Counterparty risk (EU CCRA)

### 1.4.8.1 Definition and management framework

Counterparty risk is primarily the result of transactions on forward financial instruments.

Counterparty risk is generated by all derivative products held in La Banque Postale banking or trading books. This risk is always calculated when Corporate and Local Development Banking (CLDB) enters into an International Swaps and Derivatives Association (ISDA) or French Banking Federation (FBF) derivatives contract with a third party.

This risk is limited by the fact that the transactions mainly take place with top-tier financial institutions and that they are systematically performed as part of agreements that make provision for clearing agreements with regular margin calls. Furthermore, most of the instruments involved are "plain vanilla" swaps.

Counterparty risk is also generated via all securities lending/borrowing positions. The assets underlying these transactions are generally bonds and they may be covered by Global Master Repurchase Agreement (GMRA) or FBF contracts.

Counterparty risks are subject to limits and are periodically reviewed by the Credit and Market Risk Department (CMRD).

### 1.4.8.2 Countercyclical capital buffers

#### ANALYSIS OF CCR EXPOSURE BY APPROACH (EU CCR1)

|                        |                                                                    | a                     | b                               | c    | d                                                  | e                      | f                       | g              | h            |
|------------------------|--------------------------------------------------------------------|-----------------------|---------------------------------|------|----------------------------------------------------|------------------------|-------------------------|----------------|--------------|
|                        |                                                                    | Replacement cost (RC) | Potential future exposure (PFE) | EEPE | Alpha used for computing regulatory exposure value | Exposure value pre-ARC | Exposure value post-ARC | Exposure value | RWEA         |
| <i>(in € millions)</i> |                                                                    |                       |                                 |      |                                                    |                        |                         |                |              |
| EU1                    | EU – Original Exposure Method (for derivatives)                    | 0                     | 0                               |      | 1.4                                                | 0                      | 0                       | 0              | 0            |
| EU2                    | EU – Simplified SA-CCR (for derivatives)                           | 0                     | 0                               |      | 1.4                                                | 0                      | 0                       | 0              | 0            |
| 1                      | SA-CCR (for derivatives)                                           | 189                   | 492                             |      | 1.4                                                | 1,546                  | 953                     | 953            | 505          |
| 2                      | IMM (for derivatives and SFTs)                                     |                       |                                 | 0    | 0                                                  | 0                      | 0                       | 0              | 0            |
| 2a                     | Of which securities financing transactions netting sets            |                       |                                 | 0    |                                                    | 0                      | 0                       | 0              | 0            |
| 2b                     | Of which derivatives and long settlement transactions netting sets |                       |                                 | 0    |                                                    | 0                      | 0                       | 0              | 0            |
| 2c                     | Of which from contractual cross-product netting sets               |                       |                                 | 0    |                                                    | 0                      | 0                       | 0              | 0            |
| 3                      | Financial collateral simple method (for SFTs)                      |                       |                                 |      |                                                    | 0                      | 0                       | 0              | 0            |
| 4                      | Financial collateral comprehensive method (for SFTs)               |                       |                                 |      |                                                    | 52,456                 | 1,192                   | 1,192          | 583          |
| 5                      | VaR for SFTs                                                       |                       |                                 |      |                                                    | 0                      | 0                       | 0              | 0            |
| <b>6</b>               | <b>TOTAL</b>                                                       |                       |                                 |      |                                                    | <b>54,001</b>          | <b>2,145</b>            | <b>2,145</b>   | <b>1,088</b> |

## STANDARDISED APPROACH – CCR EXPOSURES BY REGULATORY EXPOSURE CATEGORY AND RISK WEIGHTS (EU CCR3)

| Exposure categories<br>(in € millions)                            | Risk weight |              |          |          |            |            |          |           |            |           |            |   | Total<br>exposure<br>value |
|-------------------------------------------------------------------|-------------|--------------|----------|----------|------------|------------|----------|-----------|------------|-----------|------------|---|----------------------------|
|                                                                   | a           | b            | c        | d        | e          | f          | g        | h         | i          | j         | k          | l |                            |
|                                                                   | 0%          | 2%           | 4%       | 10%      | 20%        | 50%        | 70%      | 75%       | 100%       | 150%      | Other      |   |                            |
| 1 Central governments or central banks                            | 16          | 0            | 0        | 0        | 0          | 0          | 0        | 0         | 0          | 0         | 0          | 0 | 16                         |
| 2 Regional governments or local authorities                       | 73          | 0            | 0        | 0        | 21         | 0          | 0        | 0         | 0          | 0         | 0          | 0 | 93                         |
| 3 Public sector entities                                          | 13          | 0            | 0        | 0        | 0          | 0          | 0        | 0         | 0          | 0         | 0          | 0 | 13                         |
| 4 Multilateral development banks                                  | 0           | 0            | 0        | 0        | 0          | 0          | 0        | 0         | 0          | 0         | 0          | 0 | 0                          |
| 5 International organisations                                     | 81          | 0            | 0        | 0        | 0          | 0          | 0        | 0         | 0          | 0         | 0          | 0 | 81                         |
| 6 Institutions                                                    | 0           | 2,414        | 0        | 0        | 467        | 4          | 0        | 0         | 0          | 14        | 343        |   | 3,241                      |
| 7 Corporates                                                      | 0           | 0            | 0        | 0        | 37         | 234        | 0        | 77        | 596        | 19        | 0          |   | 963                        |
| 8 Retail                                                          | 0           | 0            | 0        | 0        | 0          | 0          | 0        | 0         | 0          | 0         | 0          |   | 0                          |
| 9 Institutions and corporates with a short-term credit assessment | 0           | 0            | 0        | 0        | 85         | 21         | 0        | 0         | 43         | 1         | 0          |   | 150                        |
| 10 Other items                                                    | 0           | 0            | 0        | 0        | 0          | 0          | 0        | 0         | 0          | 0         | 0          |   | 0                          |
| <b>11 TOTAL EXPOSURE VALUE</b>                                    | <b>184</b>  | <b>2,414</b> | <b>0</b> | <b>0</b> | <b>610</b> | <b>259</b> | <b>0</b> | <b>77</b> | <b>638</b> | <b>34</b> | <b>343</b> |   | <b>4,559</b>               |

Since the ACPR decision of 21 June 2024, exposures to municipalities, public inter-municipal cooperation institutions (EPCIs) with their own taxation, departments and regions are treated as exposures to the French central government.

## EXPOSURES TO CCPS (EU CCR8)

| (in € millions)                                                                                          | a              | b          |
|----------------------------------------------------------------------------------------------------------|----------------|------------|
|                                                                                                          | Exposure value | RWEA       |
| <b>1 Exposures to QCCPs (total)</b>                                                                      |                | <b>100</b> |
| 2 Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which      | 1,540          | 31         |
| 3 i) OTC derivatives                                                                                     | 239            | 5          |
| 4 ii) Exchange traded derivatives                                                                        | 0              | 0          |
| 5 iii) SFTs                                                                                              | 1,301          | 26         |
| 6 iv) Netting sets where cross-product netting has been approved                                         | 0              | 0          |
| 7 Segregated initial margin                                                                              | 874            |            |
| 8 Non-segregated initial margin                                                                          | 0              | 0          |
| 9 Prefunded default fund contribution                                                                    | 146            | 69         |
| 10 Unfunded default fund contributions                                                                   | 0              | 0          |
| <b>11 Exposures to non-QCCPs (total)</b>                                                                 |                | <b>15</b>  |
| 12 Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which | 15             | 15         |
| 13 i) OTC derivatives                                                                                    | 0              | 0          |
| 14 ii) Exchange traded derivatives                                                                       | 0              | 0          |
| 15 iii) SFTs                                                                                             | 15             | 15         |
| 16 iv) Netting sets where cross-product netting has been approved                                        | 0              | 0          |
| 17 Segregated initial margin                                                                             | 0              |            |
| 18 Non-segregated initial margin                                                                         | 0              | 0          |
| 19 Prefunded default fund contribution                                                                   | 0              | 0          |
| 20 Unfunded default fund contributions                                                                   | 0              | 0          |

## COMPOSITION OF COLLATERAL FOR CCR EXPOSURES (EU CCR5)

| Collateral type<br>(in € millions) |                          | a                                           | b             | c                               | d             | e                                 | f                       | g                               | h             |  |
|------------------------------------|--------------------------|---------------------------------------------|---------------|---------------------------------|---------------|-----------------------------------|-------------------------|---------------------------------|---------------|--|
|                                    |                          | Collateral used in derivatives transactions |               |                                 |               |                                   | Collateral used in SFTs |                                 |               |  |
|                                    |                          | Fair value of collateral received           |               | Fair value of posted collateral |               | Fair value of collateral received |                         | Fair value of posted collateral |               |  |
|                                    |                          | Segregated                                  | Un-segregated | Segregated                      | Un-segregated | Segregated                        | Un-segregated           | Segregated                      | Un-segregated |  |
| 1                                  | Cash – domestic currency | 109                                         | 124           | 0                               | 135           | 0                                 | 326                     | 102                             | 0             |  |
| 2                                  | Cash – other currencies  | 16                                          | 0             | 0                               | 0             | 0                                 | 0                       | 0                               | 0             |  |
| 3                                  | Domestic sovereign debt  | 0                                           | 0             | 0                               | 0             | 0                                 | 21,921                  | 0                               | 0             |  |
| 4                                  | Other sovereign debt     | 0                                           | 0             | 0                               | 0             | 0                                 | 5,588                   | 722                             | 6,452         |  |
| 5                                  | Government agency debt   | 0                                           | 0             | 0                               | 0             | 0                                 | 0                       | 0                               | 103           |  |
| 6                                  | Corporate bonds          | 61                                          | 0             | 0                               | 67            | 0                                 | 26                      | 0                               | 50            |  |
| 7                                  | Equities                 | 0                                           | 0             | 0                               | 0             | 0                                 | 0                       | 0                               | 0             |  |
| 8                                  | Other collateral         | 0                                           | 0             | 0                               | 0             | 0                                 | 8,848                   | 152                             | 2,437         |  |
| 9                                  | TOTAL                    | 187                                         | 124           | 0                               | 202           | 0                                 | 36,709                  | 976                             | 9,042         |  |

## CREDIT DERIVATIVES EXPOSURES (EU CCR6)

| (in € millions)         |                                  | a                 | b               |
|-------------------------|----------------------------------|-------------------|-----------------|
|                         |                                  | Protection bought | Protection sold |
| <b>Notional amounts</b> |                                  |                   |                 |
| 1                       | Single-name credit default swaps | 0                 | 63              |
| 2                       | Index credit default swaps       | 50                | 0               |
| 3                       | Total return swaps               | 0                 | 0               |
| 4                       | Credit options                   | 0                 | 0               |
| 5                       | Other credit derivatives         | 0                 | 0               |
| <b>6</b>                | <b>Total notional amounts</b>    | <b>50</b>         | <b>63</b>       |
| <b>Fair values</b>      |                                  |                   |                 |
| 7                       | Positive fair value (asset)      | 0                 | 1               |
| 8                       | Negative fair value (liability)  | (6)               | (0)             |

### 1.4.9 Securitisation (EU SECA)

La Banque Postale has €1.967 billion in exposure to securitisations at 30 June 2026.

La Banque Postale only invests in securitisations in certain European countries.

The securities are backed by retail receivables as defined in Article 123 of the CRR.

Preference is given to securitisation programmes that have been awarded the European STS (simple, transparent, standardised) label.

The high-quality portfolio consists, for the most part, of Senior tranches assigned step 1 credit quality.

La Banque Postale does not carry out any transactions included in the templates listed below and is therefore not concerned by them:

- EU SEC1 template – “Securitisation exposures in the non-trading book”;
- EU SEC3 template – “Securitisation exposures in the non-trading book and associated regulatory capital requirements – institution acting as originator or as sponsor”;
- EU SEC4 template – “Securitisation exposures in the non-trading book and associated regulatory capital requirements – institution acting as investor”;
- EU SEC5 template – “Exposures securitised by the institution – Exposures in default and specific credit risk adjustments”.

#### SECURITISATION EXPOSURES IN THE TRADING BOOK (EU SEC2)

|                 |                           | a                              | b           | c              | d                           | e           | f           | g              | h                            | i           | j           | k              | l             |
|-----------------|---------------------------|--------------------------------|-------------|----------------|-----------------------------|-------------|-------------|----------------|------------------------------|-------------|-------------|----------------|---------------|
|                 |                           | Institution acts as originator |             |                | Institution acts as sponsor |             |             |                | Institution acts as investor |             |             |                |               |
|                 |                           | Traditional                    |             | Syn-<br>thetic | Sub-<br>total               | Traditional |             | Syn-<br>thetic | Sub-<br>total                | Traditional |             | Syn-<br>thetic | Sub-<br>total |
|                 |                           | STS                            | Non-<br>STS |                |                             | STS         | Non-<br>STS |                |                              | STS         | Non-<br>STS |                |               |
| (in € millions) |                           |                                |             |                |                             |             |             |                |                              |             |             |                |               |
| 1               | Total exposure            |                                |             |                |                             |             |             |                |                              | 2,233       | 103         |                | 2,336         |
| 2               | Retail (total)            |                                |             |                |                             |             |             |                |                              | 2,233       | 103         |                | 2,336         |
| 3               | Residential mortgages     |                                |             |                |                             |             |             |                |                              | 0           | 0           |                | 0             |
| 4               | Credit cards              |                                |             |                |                             |             |             |                |                              | 60          | 0           |                | 60            |
| 5               | Other retail exposures    |                                |             |                |                             |             |             |                |                              | 2,174       | 103         |                | 2,276         |
| 6               | Re-securitisation         |                                |             |                |                             |             |             |                |                              | 0           | 0           |                | 0             |
| 7               | Wholesale (total)         |                                |             |                |                             |             |             |                |                              | 0           | 0           |                | 0             |
| 8               | Loans to corporates       |                                |             |                |                             |             |             |                |                              | 0           | 0           |                | 0             |
| 9               | Commercial mortgages      |                                |             |                |                             |             |             |                |                              | 0           | 0           |                | 0             |
| 10              | Lease and receivables     |                                |             |                |                             |             |             |                |                              | 0           | 0           |                | 0             |
| 11              | Other wholesale exposures |                                |             |                |                             |             |             |                |                              | 0           | 0           |                | 0             |
| 12              | Re-securitisation         |                                |             |                |                             |             |             |                |                              | 0           | 0           |                | 0             |

La Banque Postale has €2.3 billion in exposure to securitisations, as defined in the regulations.

### 1.4.10 Large exposures

At 30 June 2026, in line with Article 400-(2)-(k) of the Capital Requirements Regulation (CRR), and in accordance with the ECB's July 2025 Guide to options and discretions available in European Union law, home loans backed by a Crédit Logement guarantee are exempt from the 25% limit on Large Exposures of Tier 1 capital.

The framework for large exposures has been complemented with Delegated Regulation 2023/2779 on the criteria for identifying shadow banking entities, published in the Official Journal of the European Union on 12 December 2023. This delegated regulation has been applicable to La Banque Postale since 1 January 2024 and in particular makes it possible to identify its 10 largest exposures to shadow banking entities for reporting purposes.

## 1.5 Financial risks

The financial risks are presented in two parts in this section:

- structural balance sheet risks, covering the interest rate risk related to banking transformation activities, currency risk and liquidity risk for all activities within La Banque Postale's consolidated scope;
- market risk relating to positions recorded in the trading book and positions included in the banking book when these are accounted for at fair value.

### 1.5.1 Structural banking book interest rate, liquidity and foreign exchange risk (EU LIQA)

#### 1.5.1.1 Governance

##### Balance Sheet Management Committee

The Balance Sheet Management Committee, a committee of the Executive Board, is the main decision-making body for matters concerning La Banque Postale's financial management. It is chaired by the Chairman of the Executive Board. The main roles and responsibilities of this committee are as follows:

- review La Banque Postale Group's liquidity position with regard to its defined risk appetite;
- review the main resilience test results and sensitivities concerning the liquidity and solvency position;
- validate the financial trajectories of La Banque Postale Group's various business lines;
- authorise the Chief Financial Officer to carry out various debt issues (Additional Tier 1, Tier 2, Senior Non-Preferred, Senior Preferred and Covered Bonds), setting a target and a maximum amount (giving due consideration to social and green bond issuance capacity);
- examine the interest rate position and validate the hedging strategy through mandates given to the Chief Financial Officer;
- review the impact of ICAAP or RWA constraints on interest rate and liquidity management and on the securities portfolio;
- validate the implementation of significant models (with impact analysis) approved by an *ad hoc* committee by the Group Risk Department;
- validate the internal transfer pricing procedure;
- monitor the key feedback from the European Central Bank on liquidity, interest rates and solvency issues (including monitoring of ECB recommendations);
- *ad hoc* topics: ICAAP + ILAAP, budgets (September), issuance trajectory (December).

##### Asset and Liability Management (ALM) and Treasury Committee

The ALM and Treasury Committee declines the Balance Sheet Management Committee's decisions to the operating units. It is chaired by the Chief Financial Officer. It provides an interface for interest rate and cash flow hedging programmes between the ALM and Treasury teams on the one hand and the units responsible for implementing the hedging programmes on the other.

The roles and responsibilities of the ALM and Treasury Committee are as follows:

- monitor interest rate, liquidity and foreign exchange risk indicators; anticipate future changes based on marketing strategies and observed customer behaviour;
- periodically examine customer behaviour models and formally validate the associated runoff assumptions;
- decide on the investments, financial market issues and hedging programmes to be authorised pursuant to the ALM policy;
- review the annual budgets allocated to the delegated management of investment portfolios;
- periodically review treasury positions (particularly the size of the treasury balance sheet) and decisions concerning the mandate to be given to short-term liquidity managers;
- oversee regulatory exercises (especially ILAAP) and the results submitted to the banking and insurance supervisors;
- review annual internal transfer prices and the calibration of the Group's liquidity matrix;
- monitor the subsidiaries' ALM indicators;
- monitor the foreign exchange positions of La Banque Postale's banking entities.

##### Capital Management Committee (CMC)

This committee monitors capital management and asset risk-weighting matters and related indicators. In this respect, it defines capital management targets (ratio, targets, etc.):

- it reviews the trajectory of capital and risk-weighted assets;
- It defines corporate financing action plans (securities issues, capital increase requests, business line arbitrage and guidelines, etc.), which could have an impact on La Banque Postale Group's solvency position.

##### Group Risk Management Committee (GRMC)

A committee of the Executive Board chaired by the Chairman of the Executive Board, it proposes the risk appetite and, more broadly, the risk management policy of La Banque Postale Group, and approves the risk management framework (credit, market, operational) and operational limits. It examines the most sensitive risk areas, monitors their level of coverage and examines threats that could affect the balance sheet structure, results or management ratios (solvency position, liquidity, etc.) and reports its findings to the Executive Board.

### Model Risk Management Committee (MRMC)

The role of this committee is to validate the significant models used by the Group, especially runoff models for certain products without contractual maturities or including options, that are used in the calculation of ALM indicators.

### Risk Management Rules Validation Committee (RMRVC)

This committee is responsible for validating all management rules and normative and methodological documentation for the Risk Organisation and the Group's business lines (DBD, CLDB, DIFS, etc.) that contribute to risk management within the framework set by the Bank in the Risk Appetite Statement (RAS) and the Operational Risk Management Policy (RMOP). It is a subcommittee of the GRMC.

### ALM Operational Risk Committee (AORC)

Every month, this committee reports on the opinions, second-tier controls and follow-ups carried out by the Balance Sheet Risk Department, which may lead to requests for changes to ensure compliance with risk measurement and limitation rules.

#### 1.5.1.2 Banking book interest rate risk (EU IRRBBA)

The unit responsible for second-level monitoring and control of overall interest rate risk is the Cross-Functional Risk Management Department, the Balance Sheet Risk Department (CFMD-BR), which reports to La Banque Postale's Group Risk Department.

The department has several goals:

- map liquidity, interest rate and foreign exchange risks, assess the framework for managing these risks and propose guidelines in line with La Banque Postale's risk appetite;
- provide periodic monitoring of ALM indicators on La Banque Postale's overall consolidated interest rate risk and that of its banking and insurance subsidiaries;
- carry out audits of the calculation processes for the various indicators (static and dynamic) and control the integrity of calculated exposures; and
- audit the methodologies used.

This risk is monitored using various ALM indicators showing the sensitivity of future margins and economic value to interest rates, and by modelling scenarios which assess the entity's capacity to withstand exogenous shocks.

The interest rate movements tested affect both uncertain cash flows from financial products and earnings from Retail Banking operations *via* behavioural models – particularly implicit options available to customers.

Oversight of interest rate risk falls within the remit of the ALM and Treasury Committee, which reports on ALM indicators and forecasts their future trends based on business policy guidelines and observations of customer behaviour. The monitoring of interest rate risk indicators is also shared by the GRMC. Interest rate risks are generally reviewed on a monthly basis.

### Targets

Interest rate risk is managed so as to hedge the sensitivity of La Banque Postale's future net interest margin while ensuring compliance with value sensitivity indicators. A dynamic approach based on the business plan is used, applying interest rate derivatives (hedges) or adjusting commercial policies.

The balance sheet includes implicit and explicit options, leading to non-linear economic values based on interest rates. In this context, ALM proposes the regular rebalancing of structural positions using hedging instruments.

### Scope

As required by the Basel Committee, significant interest rate risks in the banking book are identified and measured. Some of these risks may give rise to a specific follow-up procedure.

Interest rate risk is measured by maturity and by type of index for products dependent on variable or adjustable rates (Euribor, inflation, Ester, etc.), taking into account likely runoff agreements, which are themselves dependent on market conditions. Interest rate risk comprises several risk factors:

- risks related to the term structure of interest rates of interest rate-sensitive instruments which, in turn, arises from differences in the timing of interest rate revisions. This risk differs depending on whether the changes in the term structure of interest rates are identical across the yield curve (parallel risk) or differ from period to period (non-parallel risk);
- risks associated with changes in the inflation rate for products indexed to this index, whether they are directly indexed products and/or the influence of inflation on regulated rates and on savings products whose pricing is correlated to inflation;
- the basic risks: these are related to the use of multiple baseline interest rates and arise from the imperfect correlation of different reference rates;
- risks caused by positions exposed to inflation and regulated rates;
- option-related risks (contractual or behavioural);
- CSRBB risk;
- risk of scale related to the phase shift between the rates of commercial production and the rate of its hedging.

The change in the net interest margin is therefore measured by reference to several interest rate scenarios. The interest rate risk on the balance sheet is simulated with dynamic modelling, taking into account future changes in outstanding amounts (early repayments, loan originations, etc.) in accordance with the behavioural models developed and the business plan.

Trading book transactions by the trading room do not fall within the scope of the overall interest rate risk as the risk associated with these transactions is monitored and managed according to the individual limits for each portfolio. These specific trading room portfolios are subject to market risk-type limits.

## Assessing overall interest rate risk

### Agreements and models

The interest rate gap and interest rate sensitivity valuation methodologies used are determined according to the type of assets (or liabilities) comprising the balance sheet:

- outstanding loans with fixed maturities (contractual runoff that may or may not be adjusted by a model);
- outstanding loans with no fixed maturities (conventional runoff);
- off-balance sheet items (liquidity commitments and guarantees).

Transactions with no contractual maturity (including customer deposits and passbook savings accounts) are included based on runoff conventions approved by the Balance Sheet Management Committee and the Group Risk Department.

Off-balance sheet transactions are included, taking into account drawdown assumptions.

### INTEREST RATE GAP BY MATURITY AT 30 JUNE 2026

(negative amount = surplus uses at fixed rates)

| (in € millions)                          | 0 to 1 year     | 1 to 5 years   | 5 to 10 years  | > 10 years     |
|------------------------------------------|-----------------|----------------|----------------|----------------|
| Uses                                     | (157,543)       | (98,185)       | (49,686)       | (6,574)        |
| Resources                                | 149,508         | 79,508         | 42,551         | 4,239          |
| Off-balance sheet                        | 10,039          | 9,846          | 4,343          | 936            |
| <b>Interest rate gap at 30 Jun. 2026</b> | <b>2,004</b>    | <b>(8,830)</b> | <b>(2,791)</b> | <b>(1,399)</b> |
| <b>Interest rate gap at 31 Dec. 2025</b> | <b>(13,166)</b> | <b>(8,624)</b> | <b>(4,112)</b> | <b>(1,356)</b> |
| Adjustments                              | 15,170          | (206)          | 1,320          | (43)           |

The interest rate position at 30 June 2026 is for loans beyond one year. The interest rate position before one year is reduced following a methodological change applied to regulated savings accounts considered set as at 30 June 2026 for the period following the setting of the *Livret A* rate.

### Economic Value of Equity (EVE) sensitivity

EVE sensitivity corresponds to the change in economic value following different rate shock scenarios. This is calculated statically from the contractual schedules of stock balance items taking into account behavioural models and agreements for the disposal of operations without contractual deadlines.

The shock scenarios are as follows:

- parallel up shock (+200 bp);
- downwards parallel shock (-200 bp);
- yield curve steepening (short-term rates falling, long-term rates rising);
- flattening (short rates up, long rates down);
- increase in short-term rates;
- decrease in short-term rates.

EBA guidelines also require banks to model a regulatory floor for the post-shock risk-free rate. The floor starts at -1% and is increased in steps of 0.05%, reaching 0% at 20 years.

### Interest rate gap

For a given currency, the fixed-rate gap is calculated for fixed-rate transactions and for variable-rate and revisable-rate transactions up to the next rate reset or fixing date. The fixed-rate gap does not take into account interest payments.

The interest rate gap is the difference between average fixed-rate liabilities and average fixed-rate assets, including the effects of off-balance sheet items, by maturity.

### Net interest margin sensitivity (NIM)

Net interest margin (NIM) sensitivity is defined as the difference between NIM in a shock interest rate scenario and NIM in a baseline interest rate scenario.

NIM sensitivity is calculated for each interest rate scenario taking into account interest rate-dependent behavioural models, and by integrating the levels of new premium income and deposits from the commercial business, along with assumptions related to equivalent financial transactions in the baseline scenario.

Only behavioural models and floating rate transactions show a reaction to the shock scenario. Their impacts on amounts outstanding modify the level of short-term financing.

The NIM sensitivity is also calculated after application of the six regulatory shocks (listed above).

The Standard Outlier Test Net Interest Income "SOT NII" is a regulatory indicator and corresponds to the worst decrease in the net interest margin (NIM) at one year, at constant balance sheet, with shocks of +/- 200 bp.

EBA guidelines also require banks to model a regulatory floor for the post-shock risk-free rate.

## INTEREST RATE RISKS OF NON-TRADING BOOK ACTIVITIES (EU IRRBB1-A)

(in € millions)

|                             | a                                       | b            | c                                  | d            |
|-----------------------------|-----------------------------------------|--------------|------------------------------------|--------------|
|                             | Changes in the economic value of equity |              | Changes of the net interest income |              |
| Supervisory shock scenarios | 30 Jun. 2026                            | 31 Dec. 2025 | 30 Jun. 2026                       | 31 Dec. 2025 |
| 1 Parallel up               | (1,841)                                 | (1,817)      | 129                                | 39           |
| 2 Parallel down             | 831                                     | 773          | (265)                              | (121)        |
| 3 Steepening                | (185)                                   | (236)        |                                    |              |
| 4 Flattening                | (353)                                   | (284)        |                                    |              |
| 5 Short rates up            | (812)                                   | (750)        |                                    |              |
| 6 Short rates down          | 297                                     | 259          |                                    |              |

## INTEREST RATE RISKS ON NON-TRADING BOOK ACTIVITIES (EU IRRBB1-B)

(as a % of Tier 1 capital)

|                             | a                                       | b            | c                                  | d            |
|-----------------------------|-----------------------------------------|--------------|------------------------------------|--------------|
|                             | Changes in the economic value of equity |              | Changes of the net interest income |              |
| Supervisory shock scenarios | 30 Jun. 2026                            | 31 Dec. 2025 | 30 Jun. 2026                       | 31 Dec. 2025 |
| 1 Parallel up               | (9)                                     | (9)          | 0.65                               | 0.20         |
| 2 Parallel down             | 4.1                                     | 3.8          | (1)                                | (1)          |
| 3 Steepening                | (1)                                     | (1)          |                                    |              |
| 4 Flattening                | (2)                                     | (1)          |                                    |              |
| 5 Short rates up            | (4)                                     | (4)          |                                    |              |
| 6 Short rates down          | 1.5                                     | 1.3          |                                    |              |

## Changes in the economic value of equity

The most unfavourable interest rate scenario for La Banque Postale is a parallel increase of 200 bp in the yield curve (-9.2% EVE sensitivity vs. Tier 1 capital). The regulatory limit is -15%.

EVE sensitivity was stable in the first half of 2026, following the implementation of fixed-rate receiver swaps and outflows of demand deposits.

## Changes in net interest margin (NIM)

On a constant balance sheet, the sensitivity of the projected NIM as at 30 June 2026 has deteriorated due to the parallel downward impact of -200 bp, and remains below the regulatory limit of -5%. The deterioration is due to a position that is more in line with de-transformation, due to decentralisation flow effects in April and the activation of fixed-rate payer swaps, which hedge the upward shock and consequently deteriorate the sensitivity of the NIM to the downward shock.

On a constant balance sheet, the NIM sensitivity is -1.32% to the -200 bp shock at 30 June 2026, and the SOT NIM regulatory limit of -5% is respected.

### 1.5.1.3 Liquidity risk (EU LIQB)

#### Liquidity risk reporting and assessment systems

The liquidity risk reporting systems cover the entire La Banque Postale Group for regulatory purposes. Some of the limits and indicators used in management refer to corporate units of the Group, notably La Banque Postale, the largest Group entity.

The liquidity risk prudential reporting systems cover the entire regulatory consolidation scope. Some La Banque Postale Group entities are also subject to reporting requirements at the individual level.

#### La Banque Postale's overall liquidity risk profile

La Banque Postale has a strong liquidity position based on:

- customer deposits exceeding customer loans. La Banque Postale has a large and diversified customer resource base (approaching €190 billion) consisting primarily of deposits from French retail customers;
- a significant portfolio of High-Quality Liquid Assets (HQLA). La Banque Postale has traditionally invested a significant portion of its balance sheet in sovereign securities due to its historical activity as a deposit-taker. The customer credit business only began to develop in 2006. This portfolio contains only high-quality liquid assets, in accordance with Delegated Regulation (EU) no. 2015/61;
- proven access to capital markets and money markets.

Since funds from customers mostly have no fixed maturity and may be payable at any time (deposits, passbook accounts), their runoff is modelled to determine their profile over time.

#### Liquidity risk management

The Balance Sheet Management Committee is responsible for managing liquidity risk in compliance with the principles and limits approved by the Group Risk Management Committee (GRMC). Part of this responsibility is delegated to the ALM and Treasury Committee.

In operational terms, La Banque Postale has implemented an internal liquidity adequacy assessment process (ILAAP) which combines all of its liquidity limits, assessment, monitoring, reporting and management procedures. The process includes:

- a system of risk indicators associated with regulatory or internal limits, published at monthly intervals by ALM;

- daily monitoring of changes in the buffer consisting of unencumbered high-quality liquid securities and a proxy LCR;
- a financing plan which ensures the equilibrium of La Banque Postale's refinancing position on an *ex-ante* basis in its budget planning universe;
- twice-yearly market access tests to verify market access in different currencies and actual liquidity tests on securities;
- the Emergency Funding Plan (EFP), which is primarily intended to:
  - define alert thresholds to enable early detection of liquidity stress, whether specific to La Banque Postale or systemic,
  - identify all available liquidity-generating capacities (liquidity reserves and financing capacity),
  - mobilise governance to manage potential crises in a timely manner,
  - and a stress testing system aimed at measuring La Banque Postale's room for manoeuvre in a context of historically high tensions.

#### Liquidity risk measurement

The main liquidity risk indicators monitored within La Banque Postale Group are:

#### Liquidity Coverage Ratio (LCR)

The LCR is a monthly short-term liquidity ratio which measures La Banque Postale's capacity to withstand a severe deterioration in its financial situation for up to 30 days in a global crisis scenario.

The LCR must be greater than 100%, the regulatory limit respected by La Banque Postale (which has set a higher internal target). The LCR at 30 June 2026 stood at 172.43% and the weighted average LCR at 183.34%.

This ratio is calculated by dividing the sum of unencumbered, high-quality liquid assets by the liquidity requirement in a stress environment over a 30-day period. In order to ensure that a sufficient liquidity cushion is available at all times using a daily internal liquidity risk metric, an LCR proxy is calculated daily.

## QUANTITATIVE INFORMATION ON THE LCR (EU LIQ1)

| (in € millions)                          |                                                                                                                                                                                                                   | a                                | b             | c             | d             | e                              | f             | g             | h             |
|------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|---------------|---------------|---------------|--------------------------------|---------------|---------------|---------------|
|                                          |                                                                                                                                                                                                                   | Total unweighted value (average) |               |               |               | Total weighted value (average) |               |               |               |
| EU 1a                                    | Quarter ending on (DD Month YYYY)                                                                                                                                                                                 | Jun. 2026                        | Mar. 2026     | Dec. 2025     | Sept. 2025    | Jun. 2025                      | Mar. 2025     | Dec. 2025     | Sept. 2025    |
| EU 1b                                    | Number of data points used in the calculation of averages                                                                                                                                                         |                                  |               |               |               |                                |               |               |               |
| <b>HIGH-QUALITY LIQUID ASSETS (HQLA)</b> |                                                                                                                                                                                                                   |                                  |               |               |               |                                |               |               |               |
| 1                                        | Total high-quality liquid assets (HQLA)                                                                                                                                                                           |                                  |               |               |               | 34,124                         | 34,216        | 34,475        | 35,704        |
| <b>CASH OUTFLOWS</b>                     |                                                                                                                                                                                                                   |                                  |               |               |               |                                |               |               |               |
| 2                                        | Retail deposits and deposits from small business customers, of which:                                                                                                                                             | 188,287                          | 190,075       | 191,703       | 193,744       | 11,968                         | 12,094        | 12,215        | 12,369        |
| 3                                        | Stable deposits                                                                                                                                                                                                   | 138,418                          | 139,684       | 140,700       | 141,864       | 6,921                          | 6,984         | 7,035         | 7,093         |
| 4                                        | Less stable deposits                                                                                                                                                                                              | 49,063                           | 49,670        | 50,350        | 51,279        | 5,047                          | 5,110         | 5,180         | 5,276         |
| 5                                        | Unsecured wholesale funding                                                                                                                                                                                       | 11,445                           | 11,306        | 11,610        | 11,808        | 7,495                          | 7,274         | 7,471         | 7,520         |
| 6                                        | Operational deposits (all counterparties) and deposits in networks of cooperative banks                                                                                                                           | 0                                | 0             | 0             | 0             | 0                              | 0             | 0             | 0             |
| 7                                        | Non-operational deposits (all counterparties)                                                                                                                                                                     | 9,877                            | 9,975         | 10,069        | 10,216        | 5,926                          | 5,943         | 5,930         | 5,928         |
| 8                                        | Unsecured debt                                                                                                                                                                                                    | 1,569                            | 1,331         | 1,541         | 1,592         | 1,569                          | 1,331         | 1,541         | 1,592         |
| 9                                        | Secured wholesale funding                                                                                                                                                                                         |                                  |               |               |               | 508                            | 577           | 657           | 713           |
| 10                                       | Additional requirements                                                                                                                                                                                           | 24,864                           | 24,310        | 23,853        | 23,527        | 3,410                          | 3,326         | 3,247         | 3,196         |
| 11                                       | Outflows related to derivative exposures and other collateral requirements                                                                                                                                        | 724                              | 720           | 715           | 732           | 724                            | 720           | 715           | 732           |
| 12                                       | Outflows related to loss of funding on debt products                                                                                                                                                              | 0                                | 0             | 0             | 0             | 0                              | 0             | 0             | 0             |
| 13                                       | Credit and liquidity facilities                                                                                                                                                                                   | 24,140                           | 23,589        | 23,138        | 22,795        | 2,686                          | 2,606         | 2,532         | 2,464         |
| 14                                       | Other contractual funding obligations                                                                                                                                                                             | 824                              | 808           | 844           | 1,125         | 824                            | 808           | 844           | 1,125         |
| 15                                       | Other contingent funding obligations                                                                                                                                                                              | 1,791                            | 1,816         | 1,854         | 1,908         | 1,791                          | 1,816         | 1,854         | 1,908         |
| <b>16</b>                                | <b>TOTAL CASH OUTFLOWS</b>                                                                                                                                                                                        |                                  |               |               |               | <b>25,996</b>                  | <b>25,896</b> | <b>26,288</b> | <b>26,831</b> |
| <b>CASH - INFLOWS</b>                    |                                                                                                                                                                                                                   |                                  |               |               |               |                                |               |               |               |
| 17                                       | Secured lending (e.g. reverse repurchase agreements)                                                                                                                                                              | 6,068                            | 5,354         | 4,815         | 4,665         | 152                            | 132           | 66            | 81            |
| 18                                       | Inflows from fully performing exposures                                                                                                                                                                           | 3,399                            | 3,269         | 3,145         | 3,133         | 2,163                          | 2,079         | 2,000         | 1,998         |
| 19                                       | Other cash inflows                                                                                                                                                                                                | 59,409                           | 60,192        | 61,039        | 62,145        | 4,978                          | 4,872         | 4,867         | 4,927         |
| EU-19a                                   | (Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies) |                                  |               |               |               | 0                              | 0             | 0             | 0             |
| EU-19b                                   | (Excess inflows from a related specialised credit institution)                                                                                                                                                    |                                  |               |               |               | 0                              | 0             | 0             | 0             |
| <b>20</b>                                | <b>TOTAL CASH INFLOWS</b>                                                                                                                                                                                         | <b>68,876</b>                    | <b>68,815</b> | <b>68,999</b> | <b>69,942</b> | <b>7,293</b>                   | <b>7,082</b>  | <b>6,933</b>  | <b>7,006</b>  |
| EU-20a                                   | Fully exempt cash inflows                                                                                                                                                                                         | 0                                | 0             | 0             | 0             | 0                              | 0             | 0             | 0             |
| EU-20b                                   | Inflows subject to 90% cap                                                                                                                                                                                        | 0                                | 0             | 0             | 0             | 0                              | 0             | 0             | 0             |
| EU-20c                                   | Inflows subject to 75% cap                                                                                                                                                                                        | 68,876                           | 68,815        | 68,999        | 69,942        | 7,293                          | 7,082         | 6,933         | 7,006         |
| <b>TOTAL ADJUSTED VALUE</b>              |                                                                                                                                                                                                                   |                                  |               |               |               |                                |               |               |               |
| <b>21</b>                                | <b>LIQUIDITY BUFFER</b>                                                                                                                                                                                           |                                  |               |               |               | <b>34,124</b>                  | <b>34,216</b> | <b>34,475</b> | <b>35,704</b> |
| <b>22</b>                                | <b>TOTAL NET CASH OUTFLOWS</b>                                                                                                                                                                                    |                                  |               |               |               | <b>18,703</b>                  | <b>18,814</b> | <b>19,355</b> | <b>19,824</b> |
| <b>23</b>                                | <b>LIQUIDITY COVERAGE RATIO</b>                                                                                                                                                                                   |                                  |               |               |               | <b>183.3%</b>                  | <b>182.6%</b> | <b>178.3%</b> | <b>180.5%</b> |

At 30 June 2026, the liquidity coverage ratio was 172.43%, compared with 178.24% at 30 June 2025, representing a 5.81-point fall.

On the one hand, this variation can be explained by the decrease in the high-quality liquid assets (HQLA) buffer of €820 million, including a decrease in Banque de France positions of €8.36 billion, very high-quality covered bonds of €736 million, development bank securities of €334 million, offset by an increase in sovereign securities of €6.97 billion, in public sector securities of €1.31 billion, in level-2B securities of €309 million and regional securities of €124 million.

On the other hand, there was a €203 million increase in net cash outflows, due to a €344 million increase in cash outflows, particularly from €469 million in non-operational deposits, off-balance sheet credit facilities of €364 million, €338 million in securities issues, offset by a decrease in retail customer deposits of €508 million, in forward securities of €366 million and in repurchase agreements of €245 million.

However, cash inflows were up by €141 million, mainly due to the increase of €258 million in repayments to non-financial customers and €253 million in overdrafts, offset by a decrease in CDC centralisation of €406 million and €52 million in derivatives.

#### Survival horizon

This indicator measures the number of days during which La Banque Postale would be able to meet its payment obligations in a crisis situation, solely by using its liquidity buffers and assuming that it continues to operate normally (i.e. without extraordinary management action such as a lending freeze).

It is determined based on stressed dynamic gaps calculated for each crisis scenario (systemic, specific to La Banque Postale or both) and corresponds to the horizon observed under the least favourable scenario for La Banque Postale.

The survival horizon is expressed as a number of months (up to a maximum of six months, which corresponds to the crisis scenario horizon), plus the observed liquidity surplus or shortfall corresponding to the horizons set for risk management purposes.

#### Liquidity gap

La Banque Postale assesses its long-term liquidity level by reference to a liquidity gap. The latter includes static gap forecasts by maturity. The assumptions taken into account reflect a conservative approach to La Banque Postale Group's liquidity position.

The liquidity gap assessment approaches are determined according to the type of asset (or liability) on the balance sheet:

- outstanding loans with fixed maturities (contractual runoff that may or may not be adjusted by a model);
- outstanding loans with no fixed maturities (conventional runoff);
- liquidity profile of the transferable assets;
- off-balance sheet items (liquidity commitments and guarantees).

Transactions with no contractual maturity (including customer deposits and passbook savings accounts) are included based on runoff conventions approved by the Balance Sheet Management Committee and the Group Risk Department.

Off-balance sheet transactions are included, taking into account drawdown assumptions.

The transferability of certain transactions may be taken into account where appropriate.

### Long-term static liquidity gap at 30 June 2026

#### AVERAGE SPOT GAPS

| (in € millions)                      | 1 year       | 3 years      | 5 years      |
|--------------------------------------|--------------|--------------|--------------|
| Uses                                 | (224,573)    | (165,977)    | (126,969)    |
| Resources                            | 232,943      | 169,154      | 131,320      |
| Off-balance sheet                    | (31)         | (8)          | 2            |
| <b>Liquidity gap at 30 Jun. 2026</b> | <b>8,339</b> | <b>3,169</b> | <b>4,353</b> |
| <b>Liquidity gap at 31 Dec. 2025</b> | <b>4,487</b> | <b>2,443</b> | <b>3,703</b> |
| Adjustments                          | 3,851        | 726          | 650          |

The liquidity gap had a surplus of resources and increased between 31 December 2025 and 30 June 2026. This increase is mainly due to a fall in loans accelerated by the sale of SFIL loans, and the effect of ageing financial assets.

#### Net Stable Funding Ratio (NSFR)

The NSFR corresponds to the amount of available stable funding in relation to required stable funding. This regulatory ratio must be at least 100% at any time. Available Stable

Funding (ASF) refers to the proportion of resources that are not due within the relevant time horizon, i.e. one year for the purposes of the NSFR. The amount of an institution's Required Stable Funding (RSF) depends on the liquidity characteristics and residual maturity of the assets (and off-balance sheet positions) held.

At 30 June 2026, as part of the regulatory liquidity exercises carried out for the ECB, the NSFR liquidity ratio was 123.7%.

## NET STABLE FUNDING RATIO (EU LIQ2)

|                                      |                                                                                                                                                                    | a                                     | b          | c                    | d        | e              |
|--------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|------------|----------------------|----------|----------------|
|                                      |                                                                                                                                                                    | Unweighted value by residual maturity |            |                      |          |                |
|                                      |                                                                                                                                                                    | No maturity                           | < 6 months | 6 months to < 1 year | ≥ 1 year | Weighted value |
| (in € millions)                      |                                                                                                                                                                    |                                       |            |                      |          |                |
| AVAILABLE STABLE FUNDING (ASF) ITEMS |                                                                                                                                                                    |                                       |            |                      |          |                |
| 1                                    | Capital items and instruments                                                                                                                                      | 20,051                                | 0          | 0                    | 1,530    | 21,581         |
| 2                                    | Capital                                                                                                                                                            | 20,051                                | 0          | 0                    | 1,530    | 21,581         |
| 3                                    | Other capital instruments                                                                                                                                          |                                       | 0          | 0                    | 0        | 0              |
| 4                                    | Retail deposits                                                                                                                                                    |                                       | 127,214    | 362                  | 210      | 119,099        |
| 5                                    | Stable deposits                                                                                                                                                    |                                       | 81,418     | 0                    | 0        | 77,347         |
| 6                                    | Less stable deposits                                                                                                                                               |                                       | 45,796     | 362                  | 210      | 41,752         |
| 7                                    | Wholesale funding:                                                                                                                                                 |                                       | 54,037     | 6,811                | 29,028   | 37,829         |
| 8                                    | Operational deposits                                                                                                                                               |                                       | 0          | 0                    | 0        | 0              |
| 9                                    | Other wholesale funding                                                                                                                                            |                                       | 54,037     | 6,811                | 29,028   | 37,829         |
| 10                                   | Interdependent liabilities                                                                                                                                         |                                       | 55,132     | 0                    | 0        | 0              |
| 11                                   | Other liabilities:                                                                                                                                                 | 337                                   | 14,506     | 0                    | 0        | 0              |
| 12                                   | NSFR derivative liabilities                                                                                                                                        | 337                                   |            |                      |          |                |
| 13                                   | All other liabilities and capital instruments not included in the above categories                                                                                 |                                       | 14,506     | 0                    | 0        | 0              |
| 14                                   | <b>TOTAL AVAILABLE STABLE FUNDING (ASF)</b>                                                                                                                        |                                       |            |                      |          | <b>178,510</b> |
| REQUIRED STABLE FUNDING (RSF) ITEMS  |                                                                                                                                                                    |                                       |            |                      |          |                |
| 15                                   | Total high-quality liquid assets (HQLA)                                                                                                                            |                                       |            |                      |          | 2,962          |
| EU-15a                               | Assets encumbered for a residual maturity of one year or more in a cover pool                                                                                      |                                       | 0          | 0                    | 0        | 0              |
| 16                                   | Deposits held at other financial institutions for operational purposes                                                                                             |                                       | 0          | 0                    | 0        | 0              |
| 17                                   | Performing loans and securities:                                                                                                                                   |                                       | 30,053     | 10,082               | 144,952  | 128,245        |
| 18                                   | Performing securities financing transactions with financial customers collateralised by Level 1 HQLA subject to 0% haircut.                                        |                                       | 20,765     | 4,993                | 231      | 3,289          |
| 19                                   | Performing securities financing transactions with financial customers collateralised by other assets and loans and advances to financial institutions              |                                       | 292        | 1,872                | 449      | 1,422          |
| 20                                   | Performing loans to non-financial corporations, loans to retail and small business customers, and loans to sovereigns, and other public sector entities, of which: |                                       | 7,730      | 2,018                | 41,878   | 38,096         |
| 21                                   | With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk                                                           |                                       | 2,493      | 866                  | 11,867   | 9,393          |
| 22                                   | Performing residential mortgages, of which:                                                                                                                        |                                       | 98         | 338                  | 73,053   | 59,409         |
| 23                                   | With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk                                                           |                                       | 52         | 246                  | 63,149   | 50,680         |
| 24                                   | Other loans and securities that are not in default and do not qualify as HQLA, including exchange-traded equities and trade finance on-balance sheet products      |                                       | 1,169      | 861                  | 29,342   | 26,029         |
| 25                                   | Interdependent assets                                                                                                                                              |                                       | 55,136     | 0                    | 0        | 0              |
| 26                                   | Other assets:                                                                                                                                                      |                                       | 4,167      | 115                  | 7,725    | 10,214         |
| 27                                   | Physically traded commodities                                                                                                                                      |                                       |            |                      | 0        | 0              |
| 28                                   | Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs                                                                |                                       | 948        | 0                    | 0        | 805            |
| 29                                   | NSFR derivative assets                                                                                                                                             |                                       | 0          |                      |          | 0              |
| 30                                   | NSFR derivative liabilities before deduction of variation margin posted                                                                                            |                                       | 855        |                      |          | 43             |
| 31                                   | All other assets not included in the above categories                                                                                                              |                                       | 2,364      | 115                  | 7,725    | 9,365          |
| 32                                   | Off-balance sheet items                                                                                                                                            |                                       | 2,822      | 1,418                | 51,784   | 2,837          |
| 33                                   | Total RSF                                                                                                                                                          |                                       |            |                      |          | 144,258        |
| 34                                   | <b>NET STABLE FUNDING RATIO (%)</b>                                                                                                                                |                                       |            |                      |          | <b>123.7</b>   |

The NSFR fell from 126.0% in June 2025 to 123.7% in June 2026, a decrease of 2.3 points.

On the one hand, this change can be explained by the €2.58 billion (-1%) decrease in available stable funding (ASF), with a €2.97 billion decrease in retail customer deposits and reverse repurchase agreements of €1.82 billion, offset by an increase in securities issued of €1.66 billion, and capital of €413 million.

On the other hand, we also note an increase in required stable funding (RSF) of €591 million, or +0.4%, with a €1.33 billion increase in loans to non-financial customers, HQLA securities of €1.41 billion (of which an increase of +€1.18 billion on level-1 securities), non-HQLA securities of €287 million, offset by a decrease in other assets of €2.21 billion and repurchase agreements of €557 million.

### Liquidity reserve

The purpose of the liquidity reserve is to quantify the amount of cash and liquidity readily available through the sale or repurchase of securities in order to withstand a liquidity crisis.

The liquidity reserve is composed of:

- cash deposited with the Central Bank (excluding the average mandatory reserves calculated over the incorporation period);
- ECB-eligible securities with a satisfactory rating;
- retained covered bonds and covered bonds issued by La Banque Postale through its subsidiary La Banque Postale Home Loan SFH.

### LIQUIDITY RESERVE

| (in € millions)                             | 30 Jun. 2026  |
|---------------------------------------------|---------------|
| Cash and central banks                      | 10,100        |
| High-quality liquid assets                  | 26,900        |
| ECB-eligible securities rated at least BBB- | 9,600         |
| <b>TOTAL LIQUIDITY RESERVE</b>              | <b>46,600</b> |

Note: At the end of 2025, the liquidity reserve stood at €44.2 billion.

La Banque Postale is potentially also in a position to issue €7.1 billion worth of covered bonds eligible for central bank refinancing in accordance with the authorisations given in its financing plan, by collateralising its home loans.

### The Emergency Funding Plan (EFP)

The Emergency Funding Plan is monitored by the governance bodies (the ALM and Treasury Committee and the Refinancing Sub-Committee of the Group Risk Committee) and implemented by Corporate and Local Development Banking (CLDB).

The EFP is part of the internal liquidity assessment process on which La Banque Postale reports each year. The EFP sets out the leading indicators selected to gauge the robustness of the (financial or banking) markets impacting the liquidity of La Banque Postale. These indicators can be broken down into two major groups:

- systemic indicators;
- entity-specific (“idiosyncratic”) indicators.

A specific threshold (comfort, vigilance or alert) is defined for each indicator.

The EFP also includes mechanisms to be implemented in the event of a proven systemic or entity-specific crisis. This mechanism mainly takes the form of an inventory of the various sources of funds (or liquidity) available to La Banque Postale, based on the amounts involved and the speed with which they can be accessed. The EFP also makes provisions for specific governance through committees, which will monitor the leading indicators. The purpose of this governance organisation is to increase oversight of liquidity risk. In normal times, the indicators are presented at meetings of the ALM and Treasury Committee and periodically to the GRMC. These indicators are also monitored on a weekly basis by the CBR. The indicators selected, and the actions proposed, are tested on the markets in order to gauge their suitability along with market liquidity.

The funding test involves testing the market by issuing short-term debt. The aim of this type of test is to regularly verify La Banque Postale's ability to quickly raise funds on the markets to ensure that its estimated borrowing capacity remains valid.

This type of test is carried out at least twice a year.

### Ability to access external financing

In line with the Balance Sheet Management Committee and the GRMC's healthy and prudent liquidity management, La Banque Postale has secured diversified sources of financing, including:

- a €20 billion NEU CP (Negotiable European Commercial Paper) programme and a €10 billion ECP (European Commercial Paper) programme to refinance a portion of La Banque Postale's short-term financing requirements and satisfy demand from institutional customers;
- a €2 billion NEU MTN programme to refinance a portion of La Banque Postale's short- and medium-term financing requirements and satisfy demand from institutional customers;
- a €20 billion retail EMTN programme enabling the issue of senior (vanilla and structured), senior non-preferred and Tier 2 debt;
- a €10 billion retail structured senior debt programme;

- a €35 billion EMTN programme for the issue of home loan bonds (*obligations de financement de l'habitat – OFH*) via its secure financing vehicle, La Banque Postale Home Loan SFH, a La Banque Postale SA subsidiary created in 2013;
  - access to European Investment Bank (EIB) refinancing under La Banque Postale's eligible funds commitment;
  - a portfolio of High-Quality Liquid Asset (HQLA) securities, consisting mainly of rapidly accessible, high-quality government bonds which represent a stable source of eligible assets enabling access to ECB refinancing operations or to the securities repo market;
  - access to repurchase agreement platforms: Brokertec, Eurex F7 (for access to EUREX Repo and Eurex GC pooling), NGT Bondlend, MTS Repo (for access to the Italian debt market and the Triparty GC Plus repo), GLMX and Tradeweb;
  - access to the interbank market and a customer base of asset managers and European or international government agencies.
- La Banque Postale also has access to a secured financing vehicle via Caisse de financement local (CAFFIL), to which it regularly sells originated local public sector loans.

#### 1.5.1.4 Encumbered and unencumbered assets

##### SOURCES OF ENCUMBRANCE (EU AE3)

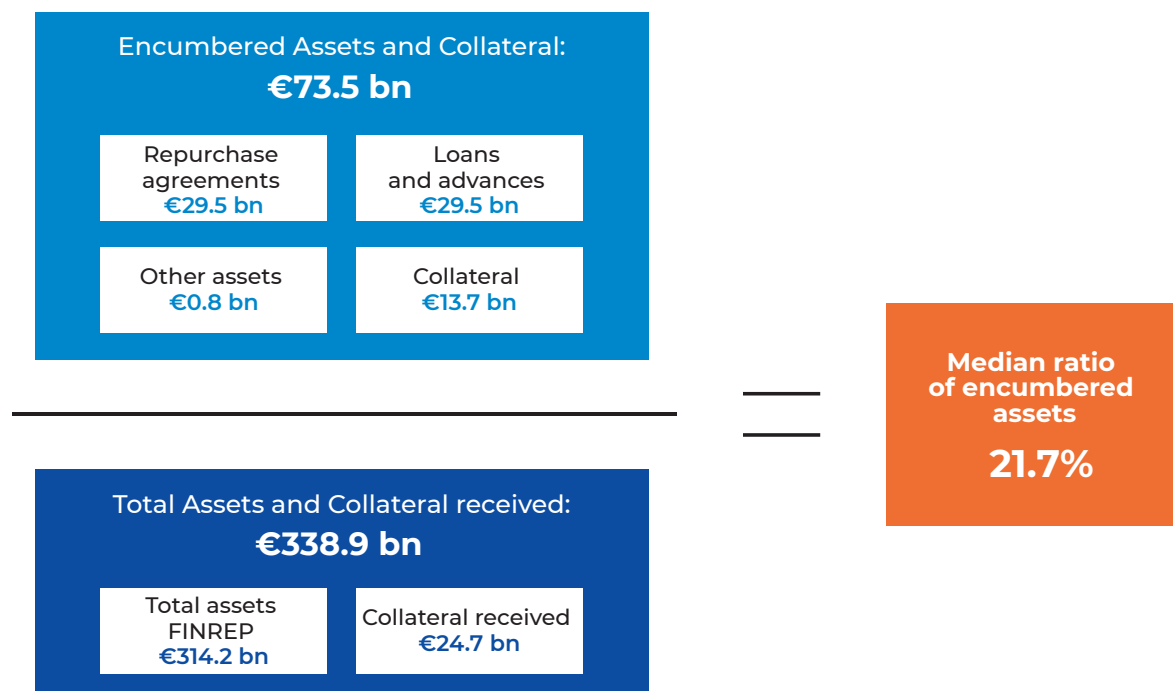
| (in € millions)                                       | Matching liabilities,<br>contingent liabilities or<br>securities lent | Assets, collateral received and<br>own debt securities issued<br>other than covered bonds and<br>securitisations encumbered |
|-------------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|
|                                                       | 010                                                                   | 030                                                                                                                         |
| 010 Carrying amount of selected financial liabilities | 60,302                                                                | 72,889                                                                                                                      |

An asset or security is considered encumbered when it has been pledged as collateral or is subject to any arrangement intended to guarantee or secure a transaction or enhance its creditworthiness, and cannot be freely withdrawn.

At 30 June 2026, La Banque Postale's median ratio of encumbered assets stood at 21.7%.

La Banque Postale Group's encumbered assets consist of the following:

- securities delivered under repurchase agreements with other financial counterparties;
- securities pledged for the Central Bank and Crédit Logement;
- home loans pledged as collateral for La Banque Postale Home Loan SFH's covered bond issues;
- margin calls on securities and derivatives;
- collateral deposits.



## ENCUMBERED AND UNENCUMBERED ASSETS (EU AE1)

|                                                | Carrying amount of encumbered assets        |        | Fair value of encumbered assets             |        | Carrying amount of unencumbered assets |        | Fair value of unencumbered assets |       |
|------------------------------------------------|---------------------------------------------|--------|---------------------------------------------|--------|----------------------------------------|--------|-----------------------------------|-------|
|                                                | of which notionally eligible EHQLA and HQLA |        | of which notionally eligible EHQLA and HQLA |        | of which EHQLA and HQLA                |        | of which EHQLA and HQLA           |       |
| (in € millions)                                | 010                                         | 030    | 040                                         | 050    | 060                                    | 080    | 090                               | 100   |
| 010 Assets of the disclosing institution       | 59,704                                      | 29,338 |                                             |        | 254,463                                | 13,016 |                                   |       |
| 030 Equity instruments                         | 279                                         | 0      | 0                                           | 0      | 328                                    | 0      | 328                               | 0     |
| 040 Debt securities                            | 29,597                                      | 29,338 | 27,613                                      | 27,354 | 21,957                                 | 13,016 | 19,181                            | 9,996 |
| 050 of which: covered bonds                    | 294                                         | 294    | 294                                         | 294    | 3,601                                  | 3,526  | 3,630                             | 3,580 |
| 060 of which: securitisations                  | 0                                           | 0      | 0                                           | 0      | 2,057                                  | 1,433  | 2,148                             | 1,431 |
| 070 of which: issued by public administrations | 27,819                                      | 27,819 | 25,835                                      | 25,835 | 7,483                                  | 7,274  | 4,036                             | 3,828 |
| 080 of which: issued by finance companies      | 2,640                                       | 2,385  | 2,641                                       | 2,385  | 11,986                                 | 3,910  | 12,871                            | 4,350 |
| 090 of which: issued by non-finance companies  | 78                                          | 47     | 78                                          | 47     | 1,332                                  | 706    | 1,425                             | 695   |
| 120 Other assets                               | 29,651                                      | 0      |                                             |        | 232,661                                | 0      |                                   |       |

## COLLATERAL RECEIVED AND OWN DEBT SECURITIES ISSUED (EU AE2)

|                                                                                | Fair value of encumbered collateral received or own debt securities issued |               | Unencumbered                                                                              |        |
|--------------------------------------------------------------------------------|----------------------------------------------------------------------------|---------------|-------------------------------------------------------------------------------------------|--------|
|                                                                                | of which notionally eligible EHQLA and HQLA                                |               | Fair value of collateral received or own debt securities issued available for encumbrance |        |
|                                                                                | 010                                                                        | 030           | 040                                                                                       | 060    |
| (in € millions)                                                                |                                                                            |               |                                                                                           |        |
| 130 Collateral received by the disclosing institution                          | 13,750                                                                     | 13,750        | 10,962                                                                                    | 10,935 |
| 140 Loans on demand                                                            | 0                                                                          | 0             | 0                                                                                         | 0      |
| 150 Equity instruments                                                         | 0                                                                          | 0             | 0                                                                                         | 0      |
| 160 Debt securities                                                            | 13,750                                                                     | 13,750        | 10,962                                                                                    | 10,935 |
| 170 of which: covered bonds                                                    | 0                                                                          | 0             | 2,964                                                                                     | 2,964  |
| 180 of which: securitisations                                                  | 0                                                                          | 0             | 1,262                                                                                     | 1,262  |
| 190 of which: issued by public administrations                                 | 11,091                                                                     | 11,091        | 6,031                                                                                     | 6,031  |
| 200 of which: issued by finance companies                                      | 2,208                                                                      | 2,208         | 4,526                                                                                     | 4,500  |
| 210 of which: issued by non-finance companies                                  | 0                                                                          | 0             | 1                                                                                         | 1      |
| 220 Loans and advances other than loans on demand                              | 0                                                                          | 0             | 0                                                                                         | 0      |
| 230 Other collateral received                                                  | 0                                                                          | 0             | 0                                                                                         | 0      |
| 240 Own debt securities issued other than own covered bonds or securitisations | 0                                                                          | 0             | 0                                                                                         | 0      |
| 241 Own covered bonds and securitisations issued and not yet pledged           |                                                                            |               | 0                                                                                         | 0      |
| <b>250 TOTAL COLLATERAL RECEIVED AND OWN DEBT SECURITIES ISSUED</b>            | <b>73,393</b>                                                              | <b>43,318</b> |                                                                                           |        |

### 1.5.1.5 Overall foreign exchange risk

The operational foreign exchange risk, related in particular to customer bank transfers and financial activities, is moderate.

La Banque Postale's banking balance sheet is managed almost exclusively in euros. Foreign currency market activities carried out by the cash management unit and portfolio-related activities are systematically hedged beyond a specified exchange rate position threshold.

The residual foreign exchange risk arising from the outcome of these transactions is reflected in the book foreign exchange position, which is reported daily. These positions

are subject to limits in order to reduce the related risks by clearing them at least once a month with the Treasury Department.

The retail bank's foreign currency operations, which mainly involve international fund transfers, are fairly small.

At 30 June 2026, La Banque Postale's foreign exchange position was -€58.7 million, of which -€27 million in Swiss francs (CHF), -€20.2 million in Norwegian kroner (NOK), - €11.5 million in pounds sterling (GBP) and +€0.5 million in US dollars (USD).

## 1.5.2 Market risks (EU MRA)

### 1.5.2.1 Organisation and governance

#### Market and Investment Risk Department

Market risk encompasses the risk of losses generated by adverse changes in parameters (interest rates, foreign exchange rates, spreads, volatility, etc.) on the value of financial instruments carried on La Banque Postale's balance sheet or commitments.

Within the Group Risk Department, managing market risks is the responsibility of the Market and Investment Risk Department.

In order to ensure comprehensive monitoring of market risks, the monitoring scope of this department encompasses all fair value transactions.

The Market and Investment Risk Department, under the responsibility of the Credit and Market Risk Department within the Group Risk Department, reports to the Group Risk Management Committee (GRMC) for the creation and implementation of the market risk management and monitoring framework. It also reports to the GRMC on a monthly basis on market risks and informs it of its main activities.

The overall market limits, as defined in the Risk Appetite Statement (RAS) and the associated Risk Appetite Dashboard, are approved by the Supervisory Board. Market limits under the Group Risk Management Policy are approved by the Executive Board. Operational limits under Risk Management Rules are approved by the Market Risk Committee.

### 1.5.2.2 Market risk within the Group

Market risk concerns all balance sheet and off-balance sheet items measured at fair value. These items are found within La Banque Postale and within several Group subsidiaries, namely:

- within the insurance subsidiaries (organised around CNP Assurances Group):
  - CNP Assurances,
  - CNP Assurances Prévoyance,
  - CNP Assurances IARD,
  - CNP Assurances Santé Individuelle;
- in the asset management subsidiary, LBP AM.

The Market and Investment Risk Department is responsible for monitoring La Banque Postale's market risk and for consolidated supervision at Group level.

### 1.5.2.3 Responsibilities of the Market and Investment Risk Department

The Market and Investment Risk Department has four main areas of responsibility.

#### Limits and authorisations

Loss risks are managed by commitment or exposure limits and by a list of authorised financial products. Accordingly, the MIRD:

- reviews requests for overall and operational limits;
- reviews requests for new financial and investment products;
- monitors compliance with limits;
- reports and manages any overruns.

#### Valuation

The official fair value measurement of market transactions is the responsibility of the MIRD. One potential source of losses arises from the incorrect valuation of the price of financial assets in the portfolio. The Market and Investment Risk Department therefore strives to ensure that the value of these assets represents fair market value with the lowest possible degree of uncertainty. To that end, the MIRD:

- draws up a valuation policy;
- checks and approves the valuation methods in conjunction with the Model Approval unit;
- approves the value inputs;
- verifies the quality of market data and compliance with valuation procedures;
- defines value adjustments as part of prudent valuation, in accordance with the Capital Requirements Regulation (CRR).

### Risk measurement and control

In order to manage risk-taking, the Market and Investment Risk Department must be able to provide an accurate account of the risks to which La Banque Postale is exposed. Consequently, it is responsible for:

- identifying risk factors according to the products and strategies implemented;
- establishing risk measurement approaches and back-testing those approaches;
- monitoring the positions taken by the Group in order to ensure that they fall within the established limits.

### Process controls

The Market and Investment Risk Department draws up a control plan to ensure the successful execution of its role and responsibilities and guarantee the quality of the data produced.

## 1.5.2.4 Market risk indicators

### Sensitivity

Sensitivity measures the exposure of La Banque Postale's portfolio to a change in risk factors.

The Market and Investment Risk Department approves the sensitivity calculation methodology and ensures that all relevant and material risk factors are taken into account.

### Value at Risk (VaR)

VaR is an indicator of La Banque Postale's loss exposure. It gives an estimate of maximum potential losses over a specified period with a given probability. However, VaR does not indicate the various levels of potential losses that may arise from infrequent events.

The VaR indicator is calculated on trading books and also on certain banking books. An overall VaR encompassing all positions at fair value is also calculated.

VaR is broken down for each of the activities included in the market portfolio.

In line with a prudent approach, La Banque Postale decided to apply a VaR indicator (one-day, 99%) to all of its mark-to-market positions. The VaR indicator used by La Banque Postale is a parametric VaR, calculated using a variance-covariance matrix that covers La Banque Postale's exposure to interest rate, spread, exchange rate, volatility and equity risks.

The resulting VaR partly covers option-related risks, with second-degree risks not being taken into account. Although they are not currently material in relation to total positions, an increase in option positions could lead the Group Risk Department to adopt a more appropriate methodology. Moreover, option risk monitoring indicators are deployed.

The Group Risk Department back-tests the results of the model used to calculate VaR, in order to assess its quality.

### Stress scenarios

VaR, which is calculated on the assumption that it follows a normal distribution, is estimated under normal market conditions and does not provide any information on the amount of the potential loss when the VaR is exceeded. The Group needs to be able to estimate potential losses in exceptional market conditions (terrorist attack, collapse of a major group, etc.). It therefore implements stress scenarios.

A stress scenario involves simulating an extreme situation in order to assess the financial impact on La Banque Postale's earnings or capital. The use of these scenarios is an analytical and management tool providing a better understanding of market risk.

La Banque Postale trades on all markets (UCITS, currencies, fixed-income, credit and derivatives). However, at present, it mostly deploys directional strategies on the fixed-income and credit markets. The crisis scenarios used in the models mainly affect yield curves and credit spreads; other parameters are also taken into account, but their impact is limited.

A distinction is made between two major stress families – historical stresses and hypothetical stresses:

- historical stresses are based on historical facts (events which have actually occurred). To build the scenarios, changes which took place in the past during major financial crises are applied to current market conditions. These are historical scenarios;
- hypothetical stresses are scenarios that adopt plausible variations which, although they have never occurred, could threaten the organisation if they did. These shocks are calibrated with assumptions based on historical statistics drawn from market data.

A historical stress scenario is triggered by a sudden event affecting a combination of factors. To plan for a worst-case scenario, the time frames selected correspond to the initial stage during which the crisis spreads up to the first indication that prices are stabilising, given that several trading days are needed to close out high-risk positions.

A stress test is applied to a given category of market risk. La Banque Postale performs stress tests on its main risk exposures.

At Group level, quarterly stress tests are performed on all portfolios measured at fair value (including the insurance subsidiaries). This indicator is calculated on the basis of the most unfavourable historical scenario for the Group (Covid stress)

### 1.5.2.5 Market risk exposure limits

#### Organisation

A distinction is made between three levels of market risk limits corresponding to three escalation levels:

- limits set by the Supervisory Board in the Risk Appetite Statement (RAS) and the associated limits table;
- limits set in the Risk Management Operational Policy (RMOP) approved by the Executive Board in GRMC meetings;
- more detailed operational limits approved by the Market Risks Committee and checked for consistency with the RAS and the RMOP by the Group Risk Department.

The GRMC and the Risk Committee of the Supervisory Board are regularly informed as to the implementation of these limits and traders' compliance with them.

The system of limits is adapted to the organisation of La Banque Postale's financial activities. The trading rooms define limits per activity, taking into account the aim of the transaction management and the impact of the transactions on La Banque Postale's results or capital.

#### Risk metrics

The limits are applied to the relevant risk measures to manage the potential impact of adverse changes in the markets on La Banque Postale's earnings and capital.

The target is also to ensure that each activity remains within the specified management framework and only deals in market instruments that La Banque Postale's internal systems are operationally capable of managing.

#### Review of limits

Limits are reviewed each year in conjunction with the front office. It is important to ensure that the limits assigned remain consistent with changes in financial markets and in La Banque Postale's activities.

They may also be reviewed at other times, at the request of the Front Office or at the discretion of the Financial Risk Department.

#### Limit overruns

Limit overruns that are required to be reported to the Supervisory Board or Executive Board are managed *via* an alert procedure. This procedure is defined in the limit overrun management standard approved by the Risk Management Rules Committee of the Group Risk Department. Limit

overruns that are required to be reported to the Group Risk Department are managed according to a special procedure in the Market Risk management framework.

All overruns are reported to the Market and Investment Risk Department. Limit overruns (including limits set by the Group Risk Department that last for periods of three days or more) are reported monthly to the GRMC.

### 1.5.2.6 Financial instruments and currencies authorised for trading

The Market and Investment Risk Department draws up a list of authorised products and currencies approved by the Market Risk Committee.

It ensures that this list is complied with, and that there is sufficient operational capacity to manage these products and currencies, particularly in terms of valuation and risk calculation.

The transactions carried out in the market risk scope use traditional instruments commonly found in the financial markets. The instruments include but are not limited to:

- bonds;
- interest rate derivatives;
- UCITS
- Credit Default Swaps (CDS);
- structured EMTNs;
- transactions on listed markets (essentially interest rate/sovereign bond futures).

### 1.5.2.7 Exposure to risks

La Banque Postale is exposed to market risks due to its cash management and surplus liquidity management activities (portfolio of assets available for sale and hedging transactions), and through transactions undertaken on behalf of customers.

The market risk portfolio comprises the trading book, as well as banking book transactions measured at fair value, including transactions in available-for-sale securities and certain securities lending and borrowing transactions.

In terms of market risk management, La Banque Postale is primarily exposed to interest rate, credit spread and equities risks. Foreign exchange risks, particularly related to international mandates and financial activities, along with volatility risks, are moderate.

### 1.5.2.8 Changes in key risk indicators

La Banque Postale SA: the trading book's Value at Risk (VaR)

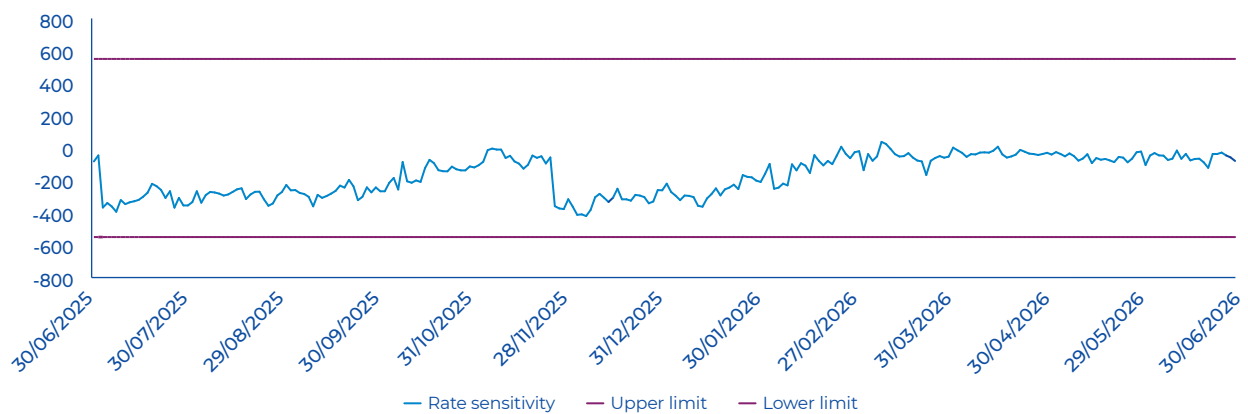
(in € millions)



The trading book's VaR averaged €1.67 million year-on-year, with a peak of €3.21 million. No limit was exceeded.

La Banque Postale SA: the trading book rate sensitivity

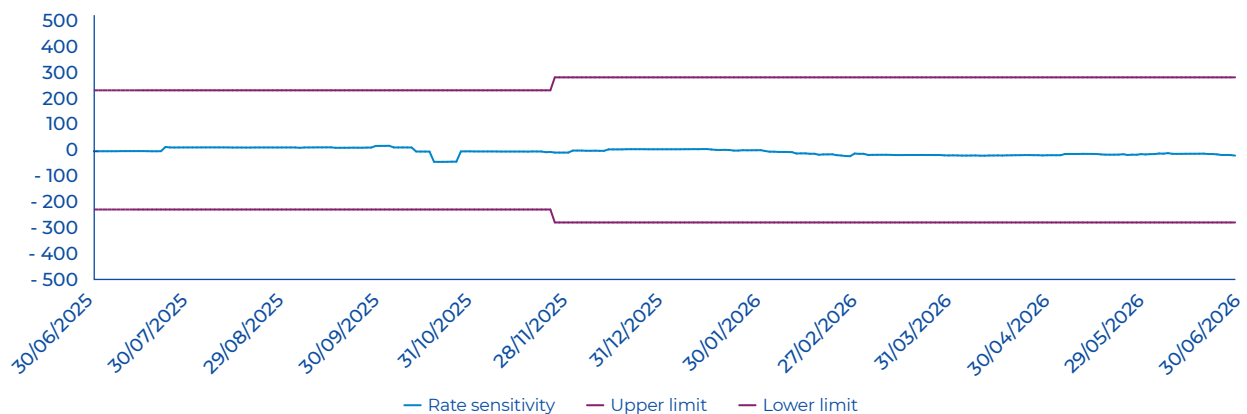
(in € thousands/bp)



The trading book's interest rate sensitivity remained moderate during the year, with a maximum of -€420 thousand/bp.

## La Banque Postale SA: the trading book's credit risk sensitivity

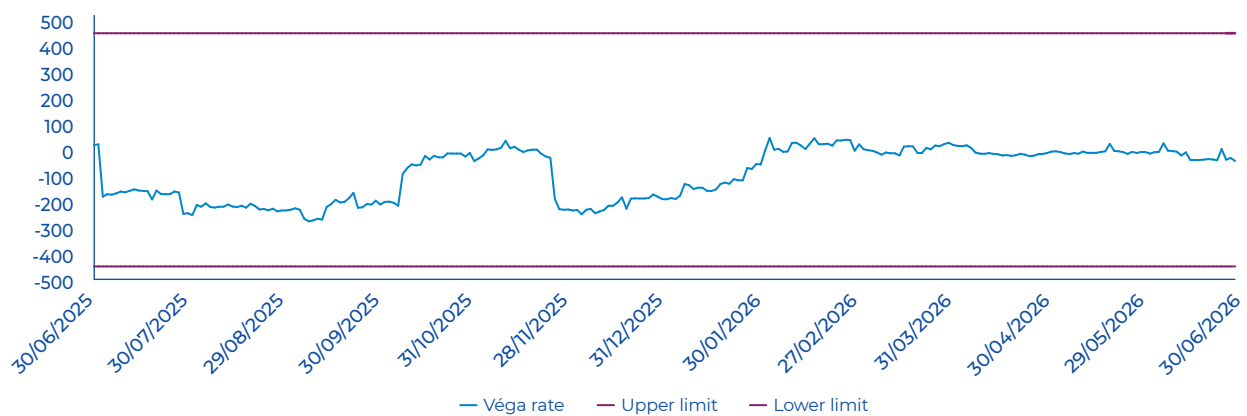
(in € thousands/bp)



The trading book's sensitivity to credit risk remained low at 30 June 2026.

## La Banque Postale SA: the trading book's interest rate volatility sensitivity

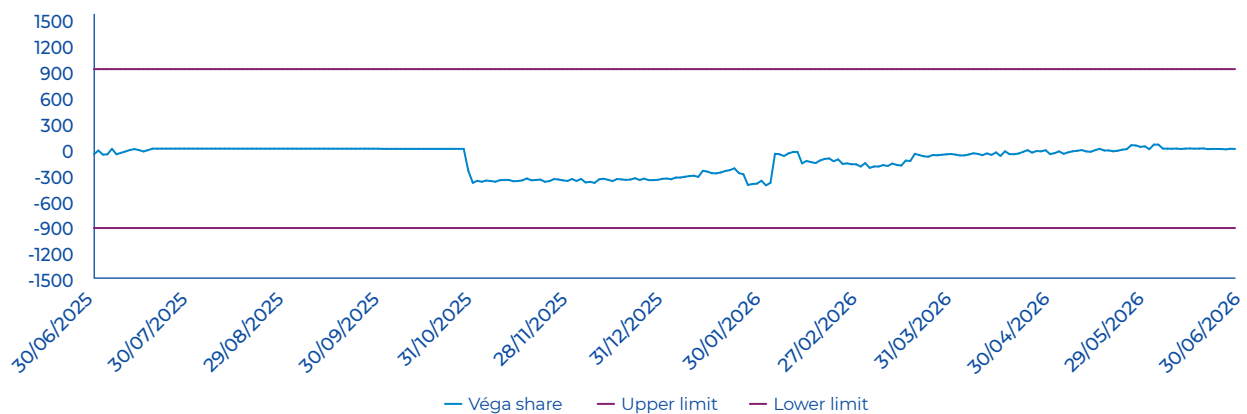
(in € thousands/bp)



The sensitivity to interest rate volatility of the trading book reached a maximum of -€276 thousand/bp, with an average of -€46 thousand/bp.

## La Banque Postale SA: the trading book's equity volatility sensitivity

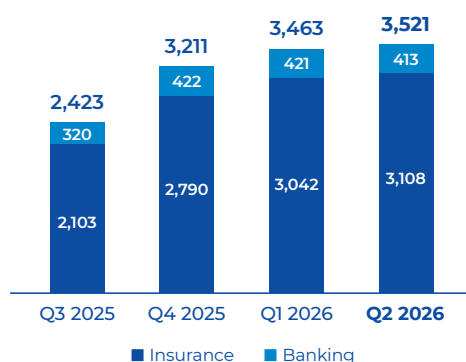
(in € thousands/%)



Sensitivity to equity volatility remained contained with a maximum of -€425 thousand/% and an average of -€123 thousand/%.

## Group stress test

(in € millions)



Since Q4 2025, group stress corresponds to the maximum loss obtained between two historical scenarios: Covid (2020) and War in Ukraine (2022). The increase observed is therefore due to this methodological change (the previous scenario was calibrated using a 99.5% quantile approach).

The impacts are significantly greater for the insurance division, especially for the CNP Assurances subsidiary.

The impact on CNP Assurances was mainly due to:

- CNP Assurances' equity risk;
- corporate credit spread risk due to significant shocks;
- foreign exchange risk, due to the depreciation of the Brazilian real.

## GROUP SENSITIVITIES AT 30 JUNE 2026

| (in € millions/% or /bp)             | Banking | Insurance | Group   |
|--------------------------------------|---------|-----------|---------|
| Interest rate risk (€ millions/bp)   | (0.19)  | (4.40)    | (4.59)  |
| Credit risk (€ millions/bp)          | (3.32)  | (6.20)    | (9.52)  |
| Equity risk (€ millions/%)           | 3.53    | 29.52     | 33.05   |
| Foreign exchange risk (€ millions/%) | 0.91    | (30.72)   | (29.81) |
| Real estate risk (€ millions/%)      | 0.36    | 6.80      | 7.16    |

La Banque Postale Group's sensitivity to market risks is focused to a significant extent on the insurance business.

## 1.5.2.9 Capital requirements for market risk and for Credit Value Adjustments

## MARKET RISK UNDER THE STANDARDISED APPROACH (EU MR1)

| (in € millions)          |                                           | a          |
|--------------------------|-------------------------------------------|------------|
|                          |                                           | RWEAs      |
| <b>OUTRIGHT PRODUCTS</b> |                                           |            |
| 1                        | Interest rate risk (general and specific) | 833        |
| 2                        | Equity risk (general and specific)        | 0          |
| 3                        | Foreign exchange risk                     | 0          |
| 4                        | Commodity risk                            | 0          |
| <b>Options</b>           |                                           |            |
| 5                        | Simplified approach                       | 0          |
| 6                        | Delta-plus approach                       | 0          |
| 7                        | Scenario approach                         | 0          |
| 8                        | Securitisation (specific risk)            | 0          |
| <b>9</b>                 | <b>TOTAL</b>                              | <b>833</b> |

### 1.5.2.10 Other quantitative information

#### PRUDENT VALUATION ADJUSTMENTS (PVA) (EU PVI)

|                                                        | a             | b              | c     | d         | e           | EU e1                                      | EU e2                            | f                                         | g                                                 | h                                                 |
|--------------------------------------------------------|---------------|----------------|-------|-----------|-------------|--------------------------------------------|----------------------------------|-------------------------------------------|---------------------------------------------------|---------------------------------------------------|
|                                                        | Risk category |                |       |           |             | Category level AVA – Valuation uncertainty |                                  |                                           |                                                   |                                                   |
| Category level AVA                                     | Equities      | Interest rates | Forex | Credit    | Commodities | Unearned credit spreads AVA                | Investment and funding costs AVA | Total category level post-diversification | Of which: Total core approach in the trading book | Of which: Total core approach in the banking book |
| 1 Market price uncertainty                             | 0             | 1,043,227      | 188   | 2,112,869 | 0           | 26,981                                     | 275,556                          | 1,729,410                                 | 591,293                                           | 1,138,118                                         |
| 2 Not applicable                                       |               |                |       |           |             |                                            |                                  |                                           |                                                   |                                                   |
| 3 Close-out cost                                       | 270,208       | 6,216,527      | 0     | 0         | 0           | 505,934                                    | 773,048                          | 3,882,859                                 | 3,154,537                                         | 728,321                                           |
| 4 Concentrated positions                               | 0             | 0              | 0     | 0         | 0           | 0                                          | 0                                | 21,823,802                                | 0                                                 | 21,823,802                                        |
| 5 Early termination                                    | 0             | 0              | 0     | 0         | 0           | 0                                          | 0                                | 0                                         | 0                                                 | 0                                                 |
| 6 Model risk                                           | 0             | 0              | 0     | 0         | 0           | 261,792                                    | 0                                | 130,896                                   | 0                                                 | 130,896                                           |
| 7 Operational risk                                     | 27,021        | 725,975        | 19    | 211,287   | 0           |                                            |                                  | 964,302                                   | 591,014                                           | 373,288                                           |
| 8 Not applicable                                       |               |                |       |           |             |                                            |                                  |                                           |                                                   |                                                   |
| 9 Not applicable                                       |               |                |       |           |             |                                            |                                  |                                           |                                                   |                                                   |
| 10 Future administrative costs                         | -             | -              | -     | -         | -           | -                                          | -                                | -                                         | -                                                 | -                                                 |
| 11 Not applicable                                      |               |                |       |           |             |                                            |                                  |                                           |                                                   |                                                   |
| <b>12 TOTAL ADDITIONAL VALUATION ADJUSTMENTS (AVA)</b> |               |                |       |           |             |                                            |                                  | <b>237,149,000</b>                        | <b>4,336,844</b>                                  | <b>232,812,156</b>                                |

#### CREDIT VALUATION ADJUSTMENT RISK UNDER THE REDUCED BASIC APPROACH (R-BA) (EU CVA1)

|                                                       | a                                    | b                      |
|-------------------------------------------------------|--------------------------------------|------------------------|
|                                                       | Components of own funds requirements | Own funds requirements |
| 1 Aggregation of systematic components of CVA risk    |                                      | 124                    |
| 2 Aggregation of idiosyncratic components of CVA risk |                                      | 45                     |
| <b>3 TOTAL</b>                                        |                                      | <b>48</b>              |

The above table is now completed net of tax impact.

It should also be noted that total AVAs include Fallback AVA (€208 million at June 2026).

### 1.5.3 Exposures in equities not included in the trading book (RWA)

| (in € millions)           | RWA           |
|---------------------------|---------------|
| <b>Equity investments</b> | <b>21,891</b> |
| Subordinated Securities   | 2,095         |
| Other                     | -             |
| <b>TOTAL EQUITY RISK</b>  | <b>23,986</b> |

Consolidated equity investments mainly comprise La Banque Postale's interest in CNP Assurances.

Unrealised gains and losses, and gains and losses on disposals, are presented in the notes to the financial statements as at 30 June 2026 (Chapter 4 of the amendment to the

Universal Registration Document): Note 4.2 “Financial assets at fair value through other comprehensive income” and Note 5.3 “Net gain or loss on financial instruments at fair value through profit or loss”.

## 1.6 Operational risks (EU ORA)

### 1.6.1 Regulatory framework and definition

In accordance with Regulation (EU) no. 575/2013 of 26 June 2013 (CRR), as amended by Regulation (EU) 2019 / 876 of the European Parliament and of the Council of 20 May 2019 (CRR II), and the decree of 3 November 2014, as amended by the decree of 25 February 2021, relating in particular to bank internal control, the definition of operational risk adopted by La Banque Postale and approved by the Group Risk Management

Committee on 26 February 2015, revised on October 2023, encompasses the “risk of losses resulting from the unsuitability or failure of internal procedures, personnel or systems, or from external events. Operational risk notably includes risks linked to events with a low probability of occurrence but a high impact, internal and external fraud risks, legal risks, non-compliance risks, and model risks, but excludes strategic and reputational risks”.

### 1.6.2 Scope of application

The framework for identifying and assessing operational risks is applicable across all business activities:

- La Banque Postale and its subsidiaries, including its insurance entities;
- La Poste in all units performing transactions in the name and on behalf of La Banque Postale;

- companies in which La Banque Postale plays a direct and effective management role as a shareholder.

The operational risk management framework is based on the principle of accountability of the businesses in identifying, measuring, hedging and monitoring their operational risks.

### 1.6.3 Governance

#### 1.6.3.1 Positioning of the Operational Risk Department

The Group Risk Department reports to the Executive Board concerning La Banque Postale Group's operational risk management and monitoring framework.

The Operational Risk Department, under the responsibility of the Group Risk Department, reports to the Group Risk Management Committee (GRMC) concerning the creation and implementation of the operational risk management and monitoring framework.

#### Role of the Operational Risk Department

As part of the monitoring of all types of risks associated with operations (Section V of the amended decree on internal control of 3 November 2014), the main roles of the Operational Risk Department are to:

- create the framework: establish operational risk policy and governance for La Banque Postale Group, define operational risk management standards, methods and tools and ensure their operational application (supervision of the organisation);
- monitor: identify La Banque Postale Group's main risks, monitor and report on the effectiveness of the frameworks in place to manage those risks;
- support: help the key players of the Organisation with the implementation and supervision of the framework within the business lines and entities of La Banque Postale Group; contribute to enhancing their professional skills;

- anticipate future threats: identify and model low-frequency high impact scenarios, identify weak signals; ensure the consistency of the insurance policy on its own behalf with regard to scenario analysis;
- ensure proper compliance, within La Banque Postale Group, with the rules, standards and methods defined in terms of the management of operational risks;
- identify and model low-frequency high impact scenarios and ensure the consistency of the insurance policy on its own behalf with regard to scenario analysis;
- manage: produce internal reports, enabling consolidated management and monitoring of operational risks, and external reports for stakeholders and in particular the supervisor.

#### 1.6.3.2 Operational risk management key players

The respective roles and responsibilities of operational risk management key players within La Banque Postale Group are formally documented in the Group Operational Risk Management Policy. This framework is approved by the Executive Board and distributed to the various Group entities and to entities acting in the name of and on behalf of La Banque Postale (the La Poste Network excluding Domiserve and Microdon).

The Group risk management framework is rolled down through rules on risk management and operating methods as set forth in the documentation database for operational risk management.

The key principle is the accountability of the business lines for the risks to which their activity is exposed. To carry out their roles within the risk management framework, heads of entities are assisted by employees within the Risk Organisation reporting to the Group Risk Department and known as Risk Managers.

Within their respective areas of responsibility, the Risk Managers:

- oversee the implementation and coordination of the operational risk management framework;
- monitor its effectiveness;
- report to the Operational Risk Department.

The Operational Risk Department manages all operational risk key players with the help of a roadmap which establishes the action priorities, deliverables and the respective deliverables schedule for each year.

## 1.6.4 Current frameworks

The Operational Risk Department oversees the implementation of a framework for analysing, measuring and managing operational risks in accordance with Regulation (EU) no. 575/2013 on prudential requirements applicable to credit institutions and investment firms. The framework is mainly based on:

- operational risk mapping;
- implementing a system for reporting incidents and losses sustained by the various entities of La Banque Postale and the subsidiaries concerned to the Group Risk Department;
- implementing operational risk stress test modelling and quantification;
- reporting, including monitoring indicators covering the most significant risks.

The implemented framework aims to ensure that La Banque Postale Group, as well as all entities acting in its name and on its behalf, is organised in such a way that it is able to continually identify, evaluate and monitor its operational risks so that it can take appropriate preventive or corrective measures.

### 1.6.4.1 Information systems security

#### A risk-based approach to information systems security (ISS)

Cybercrime, or any criminal activity targeting or using a computer, an IT network or a networked device can take many different forms, including unauthorised access to information systems, data theft, fraud etc. While all organisations are now exposed to cybersecurity risk, the banking sector is even more exposed.

### 1.6.3.3 Governing bodies

The Operational Risk Department participates, as needed, in meetings of the Group Risk Management Committee (GRMC). The main responsibilities of this committee are to validate the Group's operational risk profiles, and to review and arbitrate on the risk management frameworks in *post-mortem* analyses of significant operational risk incidents.

Each entity must hold a Risk and Compliance Committee meeting or Risk Management Committee meeting at least twice a year with the aim of building a consolidated view of the effectiveness of the operational risk management framework and of the related controls. Lastly, the Operational Risk Department meets at least once a year with the Risk Managers at the Operational Risk Management Day. These meetings notably enable the actions initiated by the organisation to be coordinated, best practices to be exchanged and potential changes to the operational risk management framework to be considered.

Cyber risk is defined as any risk of financial loss, business interruption or damage to the Company's reputation arising from failure of information systems or human error impacting information system security.

Aware of this threat, and increasingly regulated by the authorities who are becoming ever more demanding, La Banque Postale pays particular attention to managing this risk which has now become a social concern. To this end, La Banque Postale has adopted a multi-year cybersecurity strategy that will equip the Group to meet the many challenges to come in this area and accelerate the process of the Company's digital transformation. The strategy focuses mainly on:

- stepping up security hygiene measures;
- instilling a cybersecurity culture through risk awareness programmes adapted to employees' different profiles;
- deploying a risk-based cybersecurity management approach in order to accurately assess La Banque Postale's cyber risk profile;
- upgrading expertise in specific areas of security, particularly with regard to strengthening capabilities for detection and response to attacks, managing logical access and protecting information, in order to address the evolving threat posed by artificial intelligence capabilities.

The actions and projects for implementing the cybersecurity strategy are monitored and arbitrated through the Strategic Cybersecurity Plan. A significant budget is allocated to the fight against cybercrime, in line with banking industry standards.

Lastly, the projects initiated to bring La Banque Postale into compliance with the DORA regulations will continue through a specific programme in place within the organisation.

#### 1.6.4.2 Emergency and Business Continuity Plan (EBCP) and Safety of Persons and Property (SPP) Plan

La Banque Postale Group's EBCP and SPP framework is intended to minimise the impact of potential claims on customers, staff, activities and infrastructure in order to protect La Banque Postale Group's reputation and ensure its staying power.

The approach put in place looks to optimise business continuity and physical resilience at all of La Banque Postale Group's entities. It is based on a methodology which involves:

- identifying threats;
- protecting infrastructure *via* prevention and physical protection systems and measures;
- identifying business continuity priorities, needs and strategies;
- implementing an effective response capability for a range of crisis scenarios, including extreme shocks, based on a Group crisis management system;
- testing and maintaining the systems to ensure their effectiveness.

The Emergency and Business Continuity Plan (EBCP) is the set of provisions to ensure the continuation of the organisation's operations in degraded mode.

It has been designed to cover extreme shock situations and to respond, at a minimum, to the crisis scenarios adopted by La Banque Postale Group:

- Long-term unavailability of a site hosting personnel;
- Emergency evacuation during working hours (fire, attack, power cut, etc.), outside working hours, or natural events with a lasting impact on the building (flood, earthquake, etc.);
- Failure of information systems and/or technical systems;
- Unavailability of the computer network (core network, network service layers). Here, the telephone network can be considered available;
- Availability of the computer network but a single application essential to carry out an essential activity is unavailable for a long time;
- Significant employee absenteeism;
- Pandemic affecting a large proportion of employees or poisoning;
- Natural events impacting employees en masse (flooding);
- Public transport accidents;
- Unavailability of critical or important service provider(s);

- Bankruptcy of a service provider;
- Dysfunction of the contractual continuity system;
- Malicious attack on information systems and/or computer data;
- Malicious attack rendering data centres and application servers unavailable. Professional workstations would be available offline and telephony would be accessible;
- Malicious attack rendering professional workstations unavailable. Telephony would be accessible.

The Resilience and Protection Department (ORD/RPD) has developed a maturity index to assess the progress of the Group's resilience system. This indicator, measured annually, is presented to the Group Risk Management Committee.

In the first quarter of each year, the maturity level, the BIA for validation and the annual roadmap for the business line are presented to the Management Committee of each entity.

The level of maturity is progressing, but further action is still needed on testing, particularly on more varied scenarios.

The RPD is also responsible for La Banque Postale Group's crisis management system through the Major Events Reporting Unit (MERU). The system operates on a 24/7 basis and is organised around the crisis management units set up in the Group's various entities and subsidiaries. It is used to ensure that incidents are properly reported and classified, and to coordinate the response to major crises with the specialised functions (notably the Information Systems and Communication Departments), in line with the existing systems at La Poste Groupe and Caisse des Dépôts et Consignations.

La Banque Postale is also a member of the Groupe de Place Robustesse (GRP), which was created in 2005 under the aegis of Banque de France teams. It aims to strengthen the resilience of the Paris financial centre by taking into account the operational and financial interdependencies that unite our entire ecosystem.

La Banque Postale participates in this annual resilience testing exercise. This exercise is of a "functional" type (focused on the decision-making processes, coordination and communication between the various actors involved in crisis management) and of varying duration (from a few hours to a few days).

In 2026, the Resilience and Protection Department (ORD/RPD) will continue to develop turnkey tools: models, systems and support, while ensuring that the roadmaps approved by the Business line Management Committee are implemented smoothly.

IT process continuity tests will also be provided to the Business Line Management Committee.

### 1.6.4.3 Outsourcing risks

La Banque Postale Group is exposed to risks that may arise when outsourcing its activities. Outsourcing risks are managed by a specific framework and governance structure:

- in terms of governance, La Banque Postale has set up an outsourcing function. The tasks of the outsourcing function are performed by La Banque Postale Group's Operational Risk Department, Legal Department and the Purchasing Department, as applicable. The Operational Risk Department (reporting to the Group Risk Department) manages the outsourcing process and any reporting to governance bodies;
- an outsourcing policy is approved by the Executive Board. This policy defines the outsourcing principles adopted by La Banque Postale and describes the framework for managing outsourced services within La Banque Postale Group, in compliance with the applicable regulations, the EBA/GL/2019/02 guidelines on outsourcing arrangements of 25 February 2019, and La Banque Postale's internal policies.

The outsourcing policy aims to cover all phases relating to the outsourcing process and to set out the rules, roles and responsibilities for identifying, qualifying, assessing risks, contracting, monitoring, controlling and terminating the services of La Banque Postale Group's service providers, taking into account the specific challenges of each service.

It applies to activities outsourced to service providers external to La Banque Postale Group and to those outsourced within La Banque Postale Group (intra-group agreements between La Banque Postale and one of its subsidiaries, outsourcing agreements between Group subsidiaries, etc.). The policy is applicable to all types of outsourcing, including:

- outsourced essential services (OES) within the meaning of the decree of 3 November 2014 on internal control (as amended) ("banking OES") or the General Rules of France's securities supervisor, AMF ("asset management OES"), as well as outsourced important or critical services (OICS) within the meaning of Article L. 354-3 of the Insurance Code ("insurance OES");

- critical or important services (EBA CIS) as set out in the EBA/GL/2019/02 guidelines on outsourcing arrangements dated 25 February 2019;
- relevant external resolution services in line with the expectations of the Single Resolution Board (see "Expectations for Banks" (EFB) published in October 2019);
- ICT services (whether or not they are FCI) falling within the scope of European Regulation 2022/2554 of 14 December 2022 on digital operational resilience in the financial sector (DORA);
- services covered by European Regulation AI Act 2024/1689 of 13 June 2024 establishing harmonised rules concerning artificial intelligence (AI Act).

The policy covers all of La Banque Postale Group's activities and takes into account the specific regulations applicable to each activity on a standalone basis.

A specific risk management and oversight framework applies to outsourcing risks, based on:

- a systematic upstream process classifying the level of risk related to each outsourcing project;
- a specific regulated and contractual framework, proportional to the level of risk associated with the service and compliant with all regulatory requirements.

Dedicated and comprehensive permanent control framework that applies to all critical or important services (CIS) identified by each La Banque Postale Group entity.

A Risk Management Operational Policy indicator tracks delays in implementing the recommendations of the Outsourced Services Risk Approval Committee (ORAC). It is backed up by other indicators, including a measure of the proportion of outsourcing contracts not submitted to the ORAC for approval.

The outsourcing risk management framework is deployed in all La Banque Postale Group entities under the supervision of the Group Risk Department, which is responsible for oversight and reporting.

Work in 2026 will focus on implementing changes related to DORA, particularly those relating to IT risk, as well as regulatory changes relating to the AI Act.

## 1.6.5 Insurance coverage of operational risks

Insurance covering the operational risks of La Banque Postale Group is in place for two reasons. The aim is to preserve both financial strength by protecting its balance sheet and income statement, and the safety of its employees.

The guiding principles established by this mechanism for transferring risks to insurance are:

- coverage of high-intensity risks, whose underwritten capacities are consistent with the results of scenario analyses carried out by the Operational Risk Department;
- risk pooling through insurance policies underwritten by La Poste Groupe on its own behalf and on behalf of its subsidiaries with key players in the insurance market.

The main coverages concern:

- multi-risk building and motor insurance;
- cyber and fraud insurance;
- civil liability insurance, in particular general civil liability and professional civil liability.

The policies include excesses for low-impact, high-frequency risks that cannot be insured on the market at a reasonable price. Specific cover may also be purchased by entities engaged in certain special lines of business.

## 1.7 Insurance risks and additional monitoring of the conglomerate

### 1.7.1 Insurance risks

Insurance is the largest business line within La Banque Postale Group, and exposure to insurance risks is mainly driven by CNP Assurances Holding, which integrates:

- CNP Assurances SA;
- CNP Assurances de Bien et de Personnes, comprising the three historical subsidiaries of La Banque Postale's insurance division;
- CNP Assurances Protection Sociale, created by CNP Assurances and La Mutuelle Générale as of 31 December 2024.

The insurance business complements the banking products and services, offering customers a broad and innovative range of insurance products that uphold the values of affordability and trust associated with La Banque Postale Group.

For La Banque Postale Group, developing the insurance business for its customers and CNP Assurances' products and services as part of its multi-partner model is among the strategic priorities that will allow La Banque Postale Group to provide its target markets with bespoke products while ensuring its own financial stability.

CNP Assurances sells insurance contracts to non-La Banque Postale customers either through its partners' distribution networks, or directly in the case of a Group insurance policy, both in France and internationally.

#### 1.7.1.1 Insurance risk management

All of La Banque Postale Group's insurance subsidiaries must meet the applicable regulatory requirements at all times. As head of a financial conglomerate, La Banque Postale Group is responsible for ensuring that each of its subsidiaries meets the applicable regulatory requirements. More generally, for all of its insurance businesses, La Banque Postale Group ensures that the risk management frameworks in place are consistent with the principles of the Risk Management Operational Policy (RMOP) set out in its Risk Appetite Statement (RAS) and Risk Organisation Charter. The risk limits are set in line with the risk appetite of each subsidiary and approved by their Board of Directors. They provide a strict framework for risk management and risk selection.

CNP Assurances has been fully involved in the definition and operational implementation of the general risk management framework, through work on reconciling standards, methods and tools, as well as through organisational measures (CNP Assurances' Risk Department reports on a dotted-line basis to La Banque Postale Group's Chief Risk Officer and head of governance and committees) and other measures (such as setting a framework for insurance investments).

These insurance risk management frameworks allow the Group to have, at the level of the Insurance business line, a sub-consolidated vision of the risks taken and potential

risks, and to ensure that they are compatible with the Group's risk appetite at all times. Equally, this framework makes such monitoring possible on a consolidated basis at the level of the Group.

#### 1.7.1.2 Insurance risk taxonomy

La Banque Postale's insurance business risks are classified in seven risk families aligned with the risk classification in Solvency II and the conglomerate risk mapping:

- Strategic and business risks (including solvency risk);
- Credit and counterparty risks;
- Structural balance sheet risks;
- Market risk;
- Operational risks (including non-compliance risks);
- Insurance technical risks;
- ESG risks.

Some risks common to the whole Group (operational risks, non-compliance risks, risks related to the macroeconomic, geopolitical and financial environments, ESG risks) are described in this document and are not included in the section dedicated to insurance companies.

#### 1.7.1.3 Insurance technical risks

The insurance activities of La Banque Postale Group's insurance companies expose them to specific technical risks corresponding to the risk of losses or an unfavourable change in the value of insurance liabilities and to the expense risk. Insurance technical risks include:

- life/long-term health underwriting risk:
  - life catastrophe risk,
  - termination (surrender) risk,
  - mortality risk,
  - longevity risk,
  - morbidity risk,
  - revision risk;
- non-life underwriting risk:
  - pricing and reserve risk,
  - termination (surrender) risk,
  - catastrophe risk;
- health risk (excluding long-term);
- expense risk.

Depending on the category, these risks evolve in response to macroeconomic developments, the characteristics of the insured portfolios, changes in customer behaviour, changes in climate risk, the occurrence of accidents and public health or regulatory decisions.

### Surrender risk

Traditional savings contracts offer policyholders an early surrender option for a contractually fixed amount. Exercising this option depends on how the financial markets perform, the yield of other competing financial investments, customer behaviour and confidence, and the tax rules applicable.

In certain unfavourable environments, high surrender rates could have a severe adverse effect on earnings and capital ratios.

In 2025, a decline in surrender rates continued to be observed in all segments, thanks to more favourable economic conditions and effective retention strategies. This overall downwards trend remains in 2026, despite exceptional surrenders seen at the beginning of the year, which temporarily increased the overall surrender rate. Wealthy customers, formerly inclined to surrender their contracts, now prefer stability and continuity in their investments, thus significantly reducing the surrender rate in this segment.

The surrender momentum, which was particularly strong in 2023 due to the combined effect of rising interest rates in Italy, the attractiveness of government bonds (BTPs) and the crisis of confidence linked to the EuroVita affair, has slowed significantly since 2024. However, despite this improvement, portfolios remain highly exposed to surrender risk, which remains a headline factor in 2026.

In Brazil, pension, personal risk insurance products and products associated with home loans and consumer loans present a significant termination risk. Rates remained broadly stable in 2025 compared to 2024, with a slight upward change in the consumer loan segment. Cancellation levels remained stable in 2026 for pension and personal risk products, as well as for mortgage and consumer products, with a slight increase in personal risk products during the first quarter of 2026, followed by a return to historic levels from the second quarter.

Surrender risk management forms part of the overall framework for managing technical risks. In particular, it is based on a forward-looking model integrated into the SCR (Solvency Capital Requirement), supplemented by stress tests that measure the impact of surrender shocks on solvency, liquidity and asset-liability management. This monitoring is supported by ongoing regulatory oversight, detailed analysis of policyholders' behaviour and the management of benefits paid out. In addition, customer loyalty and retention measures are being implemented to limit exposure and ensure that risk management remains consistent with the Group's defined risk appetite.

### 1.7.1.4 Market risks

Information on market risks is available in La Banque Postale's 2025 Universal Registration Document, in Section 6.7.1.4: risk related to interest rates, equity price and yield risk, and foreign exchange risk.

### 1.7.1.5 Credit and counterparty risks

Information on credit and counterparty risk is available in the 2025 Universal Registration Document, in Section 6.7.1.5.

### 1.7.1.6 Liquidity risk

For the insurance subsidiaries, liquidity risk is the risk of being unable to realise their investments and other assets in order to meet their financial obligations as they fall due.

## 1.7.2 Additional monitoring of La Banque Postale conglomerate

Qualifying as a financial conglomerate, La Banque Postale Group is subject to additional monitoring pursuant to European Directive 2002/87/EU (FICOD), supplemented by Regulation (EC) 342/2014 of the European Commission, transposed into French law by the decree of 3 November 2014.

Since 1 January 2014, La Banque Postale has benefited from the exemption provided for in Article 49 of Regulation (EU) 575/2013, whereby it may choose not to deduct from its capital on a consolidated basis its holdings in the insurance companies CNP Assurances, CNP Assurances Prévoyance, CNP Assurances IARD and CNP Assurances Santé individuelle, and to treat them as weighted exposures, provided that its risk management framework and internal control procedures are satisfactorily integrated.

Each individual entity is required to comply with the regulations applicable to the sector in which it operates (Capital Requirements Regulation and Internal Control decree for credit institutions, and decrees related to Solvency II for the insurance sector), along with regulations on additional supervision.

### 1.7.2.1 Insurance risk governance and monitoring, and additional oversight of the conglomerate

As head of a conglomerate, La Banque Postale has set up an appropriate governance structure within its wider risk management framework, to ensure effective supervision of its insurance business.

Insurance risks are monitored in particular by:

- the Group Risk Management Committee (GRMC), which deals with these risks based on the insurance risk tables included in the Risk Appetite Dashboard (RAD) and also examines specific insurance-related issues when necessary;
- the Conglomerate Committee, as part of its specific cross-business monitoring of the Group's control functions (risk, compliance, internal control and periodic control) and finance functions, and the additional supervision required at the level of the conglomerate.

### 1.7.2.2 Additional supervision obligations applicable to La Banque Postale Group

In accordance with the Financial Conglomerates Directive (FICOD), La Banque Postale Group is subject to additional supervision in the following areas:

- capital adequacy of the conglomerate;

- concentration risk supervision;
- intra-group positions;
- appropriateness of the internal control framework and risk management procedures.

## 1.8 Environmental, social and governance (ESG) risks

### 1.8.1 Definition of ESG risks

#### 1.8.1.1 General definitions

ESG factors include all **environmental, social and governance issues** that may have a negative or positive impact on the financial performance or solvency of a company, entity, sovereign or individual.

From a regulatory standpoint, ESG risks correspond to the negative impact of ESG factors on the financial performance or solvency of a financial institution due to the current or prospective effects of these factors on the institution's counterparties or assets. The ESG risks represent the risks of losses generated by climate and environmental events, social and societal developments or governance failures affecting La Banque Postale's internal operations or its businesses.

ESG risk management is based on a national and European regulatory framework that is in the process of being developed. The European Central Bank (ECB) guide, published in November 2020, sets out the supervisory expectations for the management and reporting of climate and environmental risks. It is supported by the European Banking Authority (EBA) Report on ESG Risk Management and Supervision dated June 2021.

In addition to these regulations, there are two main reporting requirements:

- the European Green Taxonomy Regulation (EU) 2020/852 of 18 June 2020, which is designed to facilitate sustainable investment by defining a common classification system for sustainable economic activities. The related transparency requirements and environmental targets are set out in a series of delegated regulations. In accordance

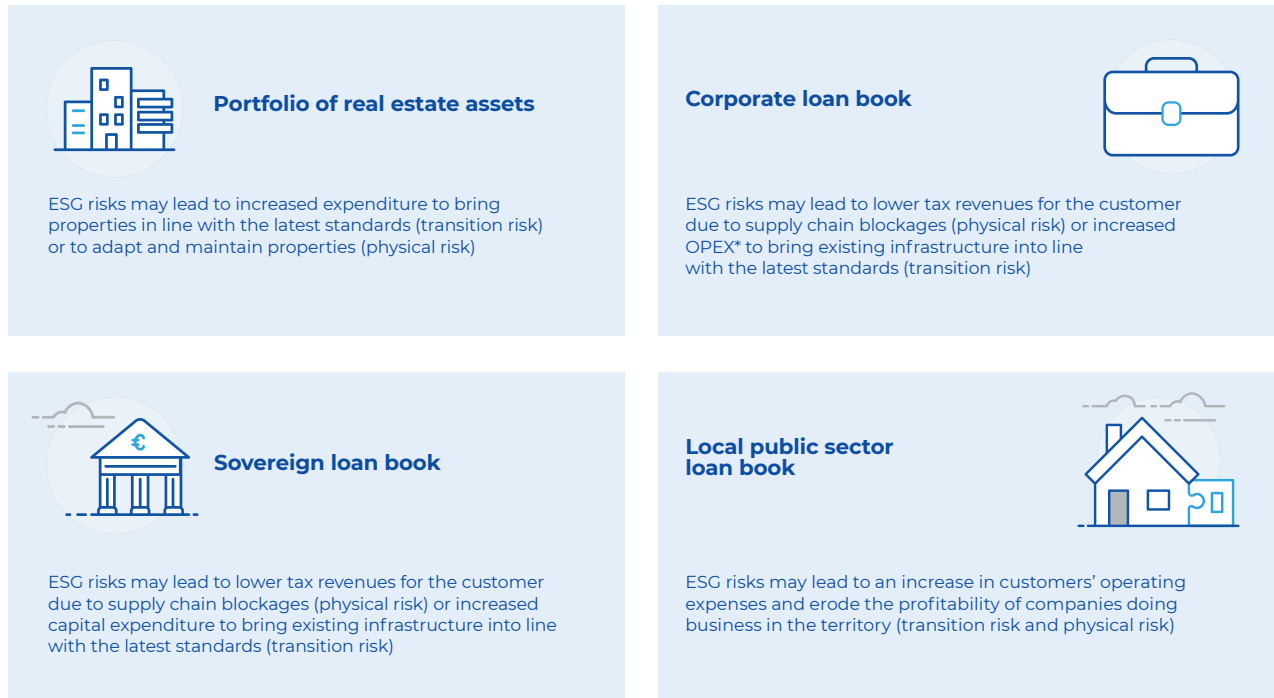
with the regulatory requirements, La Banque Postale calculated its Green Asset Ratio (GAR) for the first time at 31 December 2023. This exercise is repeated annually in line with the regulatory requirements of the taxonomy and with those of Pillar III ESG (see Section 1.8.9 "Taxonomy-related information");

- Implementing Regulation (EU) 2022/2453 published in the Official Journal of the European Union on 19 December 2022, which describes the Pillar III disclosure requirements for ESG risk. La Banque Postale underwent this regulatory exercise for the first time on 31 December 2022. This exercise has since been repeated every six months, with the publication of this qualitative report accompanied by a quantitative exercise covering physical risk and transition risk. The results of this exercise are presented in this chapter.

In addition to European regulations, French regulations also cover social and governance issues. These mainly cover regulations on business ethics (duty of care, Sapin II law, etc.) and the Code of Corporate Governance for listed companies, published in 2020 by the Association française des entreprises privées (French Association of Private Companies).

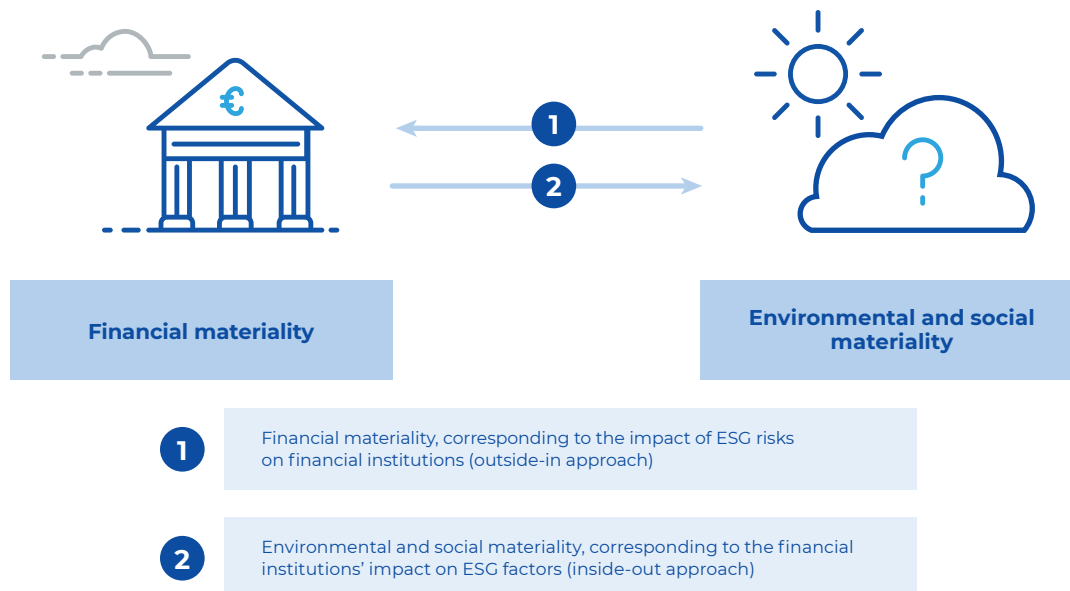
ESG risk may be identified as a risk category in its own right or as a factor affecting traditional risk categories (credit risk, market risk, operational risk, liquidity risk, etc.) through different transmission channels (see Section 1.1.2.4 – Environmental, social and governance risks – of the 2025 Universal Registration Document). The chains of transmission should therefore be differentiated according to the asset class concerned.

## Chains of transmission of ESG risk to the Bank's portfolios



\* Operational expenditure.

More generally, ESG risks are analysed according to the double materiality principle:



## 1.8.1.2 The different types of risks

### 1.8.1.2.1 Environmental risks

Climate change and environmental degradation affect economic activities and threaten financial stability. The related **environmental risk** may result in losses arising from the impact of these changes on La Banque Postale's counterparties or its assets.

A distinction is also made between climate risk and nature risk.

#### 1.8.1.2.1.1 Climate risk

Climate change refers to variations in temperature and weather conditions over a long period of time. They may be natural or man-made. Since the 19<sup>th</sup> century, observed climate change has been directly linked to human activity and the massive use of fossil fuels (coal, oil and gas), which are highly emissive.

The main consequences of climate change as currently observed are droughts, floods, water shortages, fires, melting ice caps, sea level rise, storms and declining biodiversity.

Climate change leads to structural changes, which in turn affect economic activities and the financial system:

- **physical climate risk** corresponds to the financial effects of climate change (increased occurrence of extreme weather events and gradual climate change). The effects may be direct (loss of productivity, damage to physical assets) or indirect (impact on supply chains).

Physical risk may be described as:

- acute when it results from extreme events (drought, floods, storms), or
- chronic when it results from gradual changes (rising temperatures, sea level rise, water stress, biodiversity loss, land use change, habitat destruction, resource scarcity);
- **transition climate risk** corresponds to the direct or indirect financial loss that may be incurred by La Banque Postale as it transitions to a low-carbon business model (abrupt change in the climate-related regulatory framework, technological advances, market developments).

A common indicator of climate risk is the emergence of stranded assets in portfolios. Stranded assets are assets that may decrease in value or generate a lower-than-expected return at some time prior to the end of their economic life due to regulatory, technological or market developments that are in turn linked to the occurrence of a physical or transition climate risk.

La Banque Postale has identified several asset classes that may become stranded assets in the medium to long term:

- loans and investments already in La Banque Postale's portfolios that are not aligned with current sector policies;
- financing of projects or counterparties whose activity is significantly threatened by the occurrence of a physical or transition risk.

#### 1.8.1.2.1.2 Nature risk

According to the Taskforce on Nature-related Financial Disclosures (TNFD)<sup>(1)</sup>, nature can be defined through a construct of four realms: Land, Ocean, Freshwater and Atmosphere. It consists of two elements. The first concerns environmental assets, i.e. living and non-living natural elements (forests, wetlands, agricultural areas, etc.) at the origin of ecosystem services that provide benefits to companies. The second concerns biodiversity, which is an essential feature of nature. Biodiversity is key to maintaining the quality, resilience and quantity of ecosystem assets and providing the ecosystem services on which businesses and society depend.

Nature risks are the potential threats to an organisation that result from its dependence and impact on nature. They are analysed according to the double materiality principle, distinguishing between:

- dependency risk: an organisation may be more or less dependent on one or more ecosystem services for the operation of its business processes. Any deterioration of these ecosystem services would expose the organisation to risk. These risks may be linked to a physical risk;
- impact risk: an organisation's activity may cause changes in the state of natural capital. These changes may be positive or negative and direct, indirect or cumulative. They may be linked to a transition risk.

In the case of biodiversity, the following systemic risks exist alongside the physical and transition risks:

- risk of ecosystem collapse: risk of a critical natural system ceasing to function (tipping point reached, causing ecosystem collapse at the geographical or sector level);
- global risk: risk associated with the fundamental impacts of nature loss on the levels of transition risk and physical risk in one or more portfolios;
- contagion risk: risk of financial difficulties experienced by one or more financial institutions due to nature risks spreading to the entire financial system.

(1) The TNFD is a working group launched in July 2020 to help companies and financial institutions measure, monitor and disclose their nature-related risks. Four partner and co-founding organisations are leading the initiative: the United Nations Development Programme (UNDP), the United Nations Environment Programme Finance Initiative (UNEP FI), the World Wildlife Fund and Global Canopy.

### 1.8.1.2.2 Social and societal risks

La Banque Postale is also exposed to risks arising from social and societal issues.

The EBA defines social factors as all social issues that may positively or negatively affect the financial performance or solvency of an entity, a sovereign or an individual. There are many social factors. They may concern the rights, well-being and interests of individuals and communities, or inequality, health, inclusion, labour relations, occupational health and safety, human capital and community issues. Social risk is the risk of a negative financial impact on La Banque Postale stemming from the current or prospective impacts of social factors on its counterparties or assets. In relation to La Banque Postale's businesses, social risk may refer to the failure of the Group's practices in terms of employment, employee health and safety or the protection of personal data.

Societal risk is the risk of financial losses arising from more or less rapid regulatory changes introduced in response to social injustice, changes in consumer behaviour or market developments.

### 1.8.1.2.3 Governance risks

The EBA defines governance factors as all issues relating to measures, rules, decision-making bodies, information and supervisory processes that may have a positive or negative impact on the financial performance or solvency of an entity, sovereign or individual. Governance factors

cover governance practices (leadership and executive remuneration, audits, internal controls, tax avoidance, board independence, shareholder rights, corruption and other compliance issues), as well as how companies or entities incorporate environmental and social factors into their policies and procedures. Governance risk is the risk of any negative financial impact on La Banque Postale stemming from the current or prospective impacts of governance factors on its counterparties or assets. Within the framework of La Banque Postale's businesses, it concerns the risk of financial losses and/or reputational damage resulting from the failure of the rules and procedures to manage, administer and control the Group in accordance with sound governance principles.

La Banque Postale makes a distinction between:

- the risk of financial loss due to failure to take into account environmental and social risks in the Group's strategy and organisation;
- image and reputational risks related to the failure of La Banque Postale to meet its commitments resulting from poor implementation of the strategy decided by the Group and its subsidiaries, and deficiencies in the control processes ensuring its correct implementation;
- the risk of damage to La Banque Postale's reputation as a result of its involvement in social conflicts or environmental controversies.

## 1.8.2 ESG risk governance

### ESG organisational structure & risk management

Following its designation as a mission-led company in February 2022, La Banque Postale has embedded ESG principles more deeply in its governance. Its Articles of Association now include environmental and social targets to support the just transition and help mitigate ESG risks.

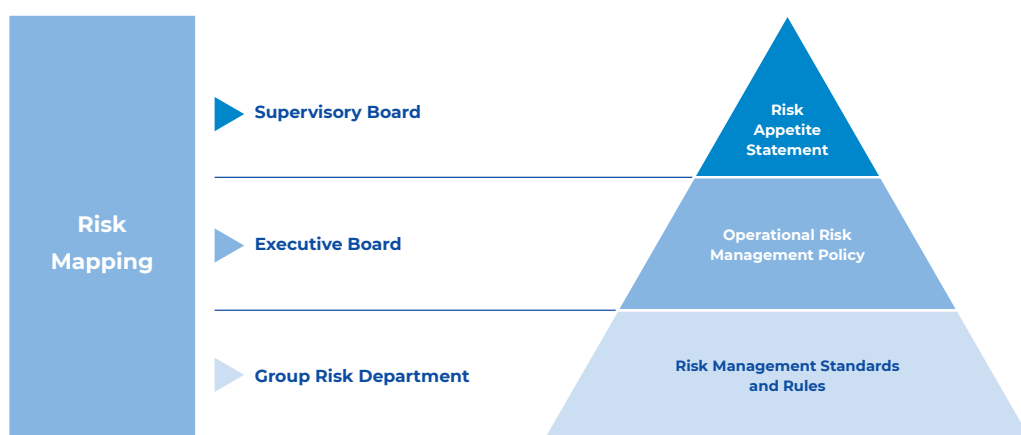
The Supervisory Board and the Executive Board place considerable emphasis on ESG risks when it comes to defining La Banque Postale's strategy, operating targets and risk management framework. The Executive Board and the Supervisory Board receive regular briefings on La Banque Postale's ESG risk exposures and take these issues into account in their decisions. Lastly, regular reports are sent to the Executive Committee and the Group Risk Management Committee (GRMC).

The Sustainability Department, which reports to the Impact Financial and Strategy Department (DFIS), is responsible for overseeing the operational roll-out of the

strategic plan's ESG aspects. The DFIS department sits on the Executive Committee and is a member of La Banque Postale's existing bodies. The department helps to ensure that ESG factors are fully taken into account by La Banque Postale's various entities.

Since 2020, ESG risks have been incorporated into La Banque Postale's risk governance, in particular by creating a department dedicated to the management and coordination of all ESG-based initiatives. In order to encourage their inclusion in all of the Group's risk management frameworks and ensure that they are managed efficiently, they are covered by the existing organisations and bodies. The principles applicable to La Banque Postale Group's Risk Appetite Framework are therefore also applicable to the management of ESG risks.

ESG risks are identified in the same way as other risks in the Bank's risk mapping and their management is integrated within the management bodies to guarantee their supervision (RAS, RMOP, RMR).



The Group Risk Department, based on the regulations in force and external and internal expertise (Sustainability Department), defines a general framework and submits it for approval to the Executive Board and the Supervisory Board (definition of the ESG risk management policy and specific risk management rules). All the documentation, standards and methods produced within La Banque Postale to identify, measure and manage ESG risks are subject to the Risk Organisation's validation process (Group Risk Management Committee, Risk Management Rules Validation Committee, etc.).

The Group Risk Department, in particular its ESG Risk unit, verifies the proper implementation of the level 2 ESG risk management framework, performs studies and analyses to obtain assurance that the level of exposure to ESG risks is acceptable and complies with the commitments given

by La Banque Postale, and reports on this work to La Banque Postale Group's Executive Board and Supervisory Board. It coordinates and harmonises work on the risk management framework with the subsidiaries and within the Group.

The Group Compliance Department (GCD) helps to monitor Social and Governance risks, in particular, by identifying and assessing non-compliance and reputational risks, setting up risk management frameworks, producing Compliance procedure manuals and performing compliance checks. The GCD is also in charge of La Banque Postale Group's compliance procedure, the target of which is to guarantee compliance with the regulations covering in particular: money laundering and financing of terrorism; fraud, bribery and corruption; customer protection; provision of investment services and mandatory regulatory training.

In addition to the various departments responsible for identifying and managing ESG risks, all Group employees are made aware of these issues, including general management. Several training courses are offered. Employees have access to modules on climate and environmental risks developed by La Banque Postale's Group Risk Department, the "Climate Fresk" created for all employees to provide them with a better understanding of climate change and its impact on the Group, and specific training courses developed for the sales teams.

The subsidiaries of La Banque Postale Group align their ESG risk management frameworks with that of La Banque Postale, while adapting it to the specific features of their businesses. The subsidiaries contribute to the Group's consolidated reporting system and to the construction of a harmonised system. Group steering committees are planned for specific factors such as implementation of the European Green Taxonomy.

### 1.8.3 Risk identification and assessment

ESG risks raise unprecedented challenges and issues for all key players in the financial system. La Banque Postale is very committed to the just transition and places the control of these risks at the top of its priorities. The first step in developing and deploying an effective risk management framework consists of identifying the risks.

The identification of ESG risks is the result of comprehensive monitoring of La Banque Postale's external environment (regulatory, legislative, economic, etc.), its business portfolio and internal functioning (financing, investments, internal processes, etc.), as well as its strategic guidelines. The latter take into account the guidelines of civil society, in particular those of non-governmental organisations specialising in the subject.

In particular, the climate risk factor must be identified before lending decisions are made, in order to anticipate the possible effects of climate change on the future of the business, customer solvency or mortgages or other forms

of loan collateral. La Banque Postale's lending commitments are designed to steer financing towards sectors and activities that are less exposed to ESG risks. For example, in order to increase the asset portfolio's resilience to transition risk, La Banque Postale is helping to finance the energy transition, focusing exclusively on renewable energy projects and imposing an outright ban on the financing of new fossil fuel projects.

#### 1.8.3.1 Links between the different types of risks

La Banque Postale has developed an assessment matrix for the existing risk categories (credit, market, operational, etc.) with regard to climate risks, taking into account three time horizons: short-term (1 to 3 years), medium-term (4 to 10 years) and long-term (more than 10 years).

| Risks identified<br>by La Banque Postale                      | Physical risks           |                                   |                          | Transition risks         |                                   |                          |
|---------------------------------------------------------------|--------------------------|-----------------------------------|--------------------------|--------------------------|-----------------------------------|--------------------------|
|                                                               | Short term<br>(<3 years) | Medium term<br>(>4 and <10 years) | Long term<br>(>10 years) | Short term<br>(<3 years) | Medium term<br>(>4 and <10 years) | Long term<br>(>10 years) |
| Credit and counterparty risks                                 | ●                        | ●                                 | ●                        | ●                        | ●                                 | ●                        |
| Strategic and business risks<br>(including reputational risk) | ●                        | ●                                 | ●                        | ●                        | ●                                 | ●                        |
| Market risks and asset/liability<br>management risks          | ●                        | ●                                 | ●                        | ●                        | ●                                 | ●                        |
| Liquidity risks                                               | ●                        | ●                                 | ●                        | ●                        | ●                                 | ●                        |
| Operational risks<br>(including legal)                        | ●                        | ●                                 | ●                        | ●                        | ●                                 | ●                        |

|                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                              |                                                                                                                                  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|
| <p><b>Low impact</b></p> <p>There is a link between climate risk factors and business risk. The materialisation of these factors may result in a deterioration in the level of risk, estimated to be low, in the business area concerned.</p> | <p><b>Medium impact</b></p> <p>There is a link between climate risk factors and business risk. The materialisation of these factors may result in a deterioration in the level of risk, estimated to be medium, in the business area concerned.</p> | <p><b>High impact</b></p> <p>There is a link between climate risk and business line risk. The materialisation of these factors may result in a deterioration in the level of risk, estimated to be high, in the business area concerned.</p> | <p><b>No impact</b></p> <p>No relationship between business risk and the climate factor (no risk concerned in the analysis).</p> |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|

This assessment represents the residual impact of climate risks after taking into account the risk mitigation system put in place, on the scope of La Banque Postale's banking exposures.

The assessment of the climate factor impact takes into account the diverse nature of La Banque Postale's businesses. For the assessment of exposure levels, account is taken of the exposures' contribution to the Bank's total balance sheet and their inherent vulnerability to climate risks.

The implementation of appropriate responses to the impact of ESG risks on the existing risk themes is based on dedicated risk management frameworks:

- **strategic risk:** La Banque Postale has identified ESG factors as a major issue and has incorporated them directly into its current strategic plan (in the sustainability dimension). Placing ESG risks in a dedicated category of the risk mapping highlights their priority status. ESG risk mapping is also based on the systems in place for managing non-compliance and reputational risks, as well as on the new product approval process;
- **operational risk:** La Banque Postale has identified a strong correlation between ESG risks and operational risks. The Group's ESG risk mapping is based to a large extent on the existing operational risk management framework, particularly for the management of physical risk (exposure of La Banque Postale's buildings to the risk of flooding under a once-in-a-hundred-years flood scenario) and social risk (consideration of HR issues);
- **credit risk:** La Banque Postale is continuing to incorporate ESG risk factors into its credit risk management framework. Significant efforts have been made at the loan origination stage, notably through the consideration of energy performance diagnoses and an environmental, regional and inclusion impact rating when granting real estate loans, and the implementation of binding sector policies for the fossil fuel (coal, oil and gas) and aviation sectors. A project to integrate a climate risk analysis into the granting of loans is being rolled out by CLDB. A training programme for all credit risk analysts has also been developed. The aim is to enable credit analysts to add a dimension to their classical financial research, by giving them the knowledge needed to perform a critical analysis of ESG issues;

- **market risk:** La Banque Postale's sector risk management policies are taken into account in the investment process and the carbon footprint/intensity of the trading books is calculated half-yearly to control their exposure to transition risk;

- **liquidity risk:** At this stage, La Banque Postale's liquidity profile and the management framework put in place to control this risk (Internal Liquidity Adequacy Assessment Process – ILAAP) are designed to enable the Group to cope with various liquidity stress scenarios linked directly or indirectly to climate risk (for example, the materialisation of a hazard on assets, the occurrence of defaults linked to physical risk, immediate or gradual stranded assets, massive withdrawals linked to reputational issues). La Banque Postale considers that its liquidity buffer is correctly calibrated to absorb climate risk, given the severity of the scenarios used for modelling purposes.

### 1.8.3.2 ESG risk mapping

The ESG risks are identified and broken down in La Banque Postale Group's risk mapping in order to provide an overall view and ensure that all these risks are comprehensively managed at the level of the financial conglomerate. The ESG risk mapping is updated annually to assess its criticality using a common rule applied to all risk categories across the Group. Criticality is determined by combining impact and frequency measurements. It is assessed on a scale of 1 to 4 (minor, moderate, major and critical).

Since 2022, the risk-mapping process better incorporates the social, societal and governance dimensions of ESG risk. This integration into the mapping is based in particular on existing risk themes in terms of operational and strategic risks and allows the homogeneous assessment of their materiality within the Group. In 2023, the environmental component was expanded to include risks relating to biodiversity. Given the now-visible and measurable effects of climate change, regulatory expectations in this area and La Banque Postale Group's strong commitment to helping combat global warming, the criticality of ESG risk was qualified as "major" for 2026.

ESG risk is presented as a separate category in the Group's risk mapping; it includes the following risks:

| ESG risks                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                              |                                                                                                                                                                      |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| ESG risk corresponds to the risk of an adverse financial effect on the institution arising from the current or future impact of environmental, social and governance (ESG) factors on its customers/counterparties or its invested assets.                      |                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                              |                                                                                                                                                                      |
| Risk families                                                                                                                                                                                                                                                   | Definition                                                                                                                                                                                                                                                                                                                                                                                           | Risk handling                                                                | Tracking indicators <sup>(1)</sup>                                                                                                                                   |
| <b>1. Environmental risks</b>                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                              |                                                                                                                                                                      |
| <b>Financial risks generated by an institution's exposure to customers/counterparties or invested assets that may be affected by environmental factors or contribute to their adverse effect, or climate change or other forms of environmental degradation</b> |                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                              |                                                                                                                                                                      |
| 1.1. Physical climate risks                                                                                                                                                                                                                                     | Risks linked to the financial effects of climate change (such as increased extreme weather events and gradual climate change) and environmental degradation (such as pollution of air, water and land, water stress, biodiversity loss and deforestation).                                                                                                                                           | Universal Registration Document 2025 - Section 2.2 Environmental information | Exposure of the real estate financings to physical risks <sup>(2)</sup><br>Proportion of mortgage trading book consisting of properties highly exposed to flood risk |
| 1.2. Transition climate risks                                                                                                                                                                                                                                   | The risk of financial loss that an institution may incur, directly or indirectly, as a result of the process of adapting to a low-carbon and more environmentally sustainable economy. It may arise, for example, from the relatively abrupt adoption of climate and environmental policies, technological progress or changes in market sentiment and preferences.                                  |                                                                              | Reduction in Scope 1 and 2 GHG emissions<br>Level of portfolio alignment with the SBTi pathway<br>Net exposure to fossil fuels ECB climate stress test               |
| 1.3. Physical nature risks                                                                                                                                                                                                                                      | Physical nature risk is the risk of financial loss that La Banque Postale may incur due to a degradation of the natural environment, including direct damage to assets, the loss of ecosystem services that play a critical role in production processes or disruption of supply chains. The loss may be caused by a one-off event (acute risk) or gradual transformations over time (chronic risk). |                                                                              |                                                                                                                                                                      |
| 1.4. Transition nature risks                                                                                                                                                                                                                                    | Transition nature risk is the risk of financial loss that La Banque Postale may incur as a result of the transition to a nature-positive economy that penalises the institution's adverse effect on the natural environment (major political, legal, technological or commercial changes). It may take different forms including reputation, compliance, litigation or stranded asset risks.         |                                                                              |                                                                                                                                                                      |

| ESG risks                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| ESG risk corresponds to the risk of an adverse financial effect on the institution arising from the current or future impact of environmental, social and governance (ESG) factors on its customers/counterparties or its invested assets.                   |                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| Risk families                                                                                                                                                                                                                                                | Definition                                                                                                                                                                                                                                                                                                                          | Risk handling                                                                                                                                                                                                                                                   | Tracking indicators <sup>(1)</sup>                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>2. Social and societal risks<sup>(3)</sup></b>                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Risk of an adverse financial effect on an institution arising from the current or future impact of social factors on its customers/counterparties or its invested assets.</b>                                                                             |                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| 2.1. Social risk (employment and employee safety practices)                                                                                                                                                                                                  | HR risk relating to the failure of the Group's employment and employee health and safety practices.                                                                                                                                                                                                                                 | Universal Registration Document 2025 – Section 2.3.1 Guaranteeing favourable working conditions for all our employees<br><br>Universal Registration Document 2025 – Section 2.3.2 Guaranteeing favourable working conditions for workers in the value chain     | Quality of life at work (QLW) monitoring indicator <sup>(2)</sup><br><br>Proportion of employees trained on psycho-social risks <sup>(2)</sup><br><br>Gender equality index <sup>(2)</sup>                                                                                                                                                                                                                                                                                 |
| 2.2. Risk of customer protection failures and weaknesses                                                                                                                                                                                                     | Risk of financial loss due to failure to apply the Group's customer protection practices or weaknesses in these practices.                                                                                                                                                                                                          | Universal Registration Document 2025 – Section 2.3.4.6 Consumer and end-user targets                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| 2.3. Risk of assessment failures in relation to La Banque Postale Group's customers and stakeholders                                                                                                                                                         | Risk of financial loss due to failures in assessing La Banque Postale's partners (customers and suppliers) in an environment shaped by the transition towards a more equitable and inclusive society (with more or less rapid regulatory changes in the face of social injustice, changes in consumer behaviour and markets, etc.). | Universal Registration Document 2025 – Section 2.3.2 Guaranteeing favourable working conditions for workers in the value chain<br><br>Universal Registration Document 2025 – Section 2.3.3 Committing to the regions and communities affected by our activities |                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>3. Governance risks</b>                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Risk of an adverse financial effect on an institution arising from the long-term strategic issues facing customers/ counterparties and other key players</b>                                                                                              |                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| 3.1. Risk of failures in the internal governance of La Banque Postale Group                                                                                                                                                                                  | Risk of failures or weaknesses in the execution of the Group's strategy due to inefficiencies within the management body (excessively slow reaction times, failure to make decisions, etc.) or, more generally, deficient reporting and whistle-blowing processes (incomplete committee structure, lack of transparency, etc.).     | Universal Registration Document 2025 - Section 2.4 Governance information                                                                                                                                                                                       | Percentage of women managers and strategic managers, percentage of women on the Executive Committee and the Supervisory Board <sup>(2)</sup><br><br>Proportion of commitments under supervision and control<br><br>Attendance rates at meetings of La Banque Postale Group/CNP Assurances Supervisory Board/Board of Directors and their committees <sup>(2)</sup><br><br>Annual percentage of new offers identified as sustainable using the ESG checklist <sup>(2)</sup> |
| <sup>(1)</sup> Indicators used in La Banque Postale's risk mapping.<br><sup>(2)</sup> Indicators integrated into La Banque Postale's risk appetite system.<br><sup>(3)</sup> The risk rating is calculated at the level of operational risks, not ESG risks. |                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |

## 1.8.4 Measuring and monitoring the balance sheet impact of ESG risks

### 1.8.4.1 Measuring exposure to ESG risks

In order to manage ESG risks, La Banque Postale has defined several metrics at different levels of the organisation, covering both its operational scope and its banking businesses.

The non-financial rating indicator has been incorporated into the risk appetite system since 2021. As La Banque Postale's target is to remain the leader in terms of non-financial performance, it is expected that its ratings in this area will reflect this ambition and that, on average, La Banque Postale will be in the top percentile in the various agency rankings.

The impacts of climate change and any failure to manage the related risks may generate a reputational risk for La Banque Postale. This risk is addressed at Group level as part of the strategic and business risk-mapping process. It includes the risks associated with all actions that may have a direct or indirect impact on the Group's reputation among the public, its shareholders, supervisors or the market.

In addition to these global indicators for measuring ESG risks, La Banque Postale has developed specific indicators for monitoring climate and environmental risks on the one hand, and social and societal risks on the other. The calculation of these indicators is based on methodologies defined by La Banque Postale, based in particular on the regulations in force, best market practice and the data available to date. Estimates have been calibrated to optimise the coverage of certain banking books when data is lacking or is of poor quality. The methodologies, data and assumptions used are subject to a process of continuous improvement, with the aim of achieving the most accurate calculations and assessments possible.

These indicators are presented below.

### 1.8.4.2 Measuring exposure to environmental and climate risks

#### 1.8.4.2.1 Physical risk

Climate change exposes La Banque Postale to physical risks, both directly as a company, and indirectly through the counterparties (companies and individuals) that it finances.

A measurement of La Banque Postale's exposure to physical risks (floods, wildfires, storms, clay soil shrink and swell, drought/heat waves, increased rainfall) due to its financing activities was carried out for the corporate and real estate loan books (see Section 1.8.8 "Indicators of potential climate change physical risk").

#### 1.8.4.2.2 Transition risk

La Banque Postale uses five indicators to measure its exposure to transition risk:

- **level of alignment with the SBTi (Science-Based Targets initiative) low-carbon pathway:** La Banque Postale is committed to reducing its direct and indirect greenhouse gas emissions by 2030, in line with its SBTi pathway commitments. The gap between the expected pathway and the actual reduction achieved by La Banque Postale is measured annually;
- **financed emissions:** this indicator measures the proportion of greenhouse gas emissions financed by La Banque Postale (Scope 3). The methodology uses data published by La Banque Postale's customers and external data providers, and sector estimates based in particular on the emissions factors produced by the international Partnership for Carbon Accounting Financials (PCAF) initiative<sup>(1)</sup>. At 31 December 2025, the financed emissions calculated for La Banque Postale's "Corporate" loan book and home loan book (approximately 79% of the total banking book was covered by the indicator) represented 11,396 ktCO<sub>2</sub><sup>(2)</sup>;
- **sector-specific exposures:** La Banque Postale assesses its net position in the coal, oil and gas sectors in accordance with its climate policies for these sectors. Gross exposure corresponds to La Banque Postale's outstanding loans to companies on the reference lists in the identified sectors. Net exposure corresponds to gross exposure adjusted for the exceptions mentioned in the relevant sector policies (for the coal sector: adoption of a credible, detailed public coal exit strategy per asset, in line with the targets of the Paris Agreement; for the oil and gas sector: adoption of a robust transition plan for exiting the oil and gas sector before 2040 (e.g. SBT commitments)). La Banque Postale is committed to having zero net exposure to the fossil fuel sector by 2030. La Banque Postale has already almost met this target, since its net exposure to fossil fuels represented 0.001% of its Corporate trading book during the first half of 2026;
- **rate of alignment with the European Green Taxonomy:** by calculating its green asset ratio under the European Green Taxonomy, La Banque Postale ensures that its lending and investing activities contribute to the environmental transition, and that the green assets represent a sufficiently large proportion of the Group's total assets to fulfil its commitments and strategic targets. In 2025, La Banque Postale's eligibility and alignment rates were 56.3% and 6.3% respectively – see Section 2.2.6 – European green taxonomy alignment indicators in the 2025 Universal Registration Document.

<sup>(1)</sup> Partnership for Carbon Accounting Financials.

<sup>(2)</sup> Data calculated annually.

Please note that very little data is currently available concerning the alignment with the European Green Taxonomy of counterparties' assets and the projects financed by the Bank. Data availability should improve with each successive calculation exercise and as all economic key players become more proficient in applying the Taxonomy. Work is also underway to establish systems for the collection of customer data. In addition, the remaining uncertainty with regard to the interpretation of certain regulatory provisions should gradually be resolved, allowing La Banque Postale to further clarify its disclosures in future publications. These disclosures will systematically take into account changes in the applicable standards and the interpretations adopted by the market, the Group and its subsidiaries.

All of these indicators are included in a dashboard and regularly reported to the Group Risk Management Committee.

#### 1.8.4.3 Measuring exposure to social and societal factors

La Banque Postale ensures compliance with its commitments to its customers and employees by integrating the analysis of the materiality of social risk into the risk mapping. In this respect, the Bank also incorporates a certain number of social and societal indicators into its risk appetite system. These risk factors are closely linked to the Bank's operational and non-compliance risk management frameworks.

Social and societal risks are covered for the most part by the operational risk category.

La Banque Postale includes the following indicators in its risk appetite system:

- **banking absenteeism rate:** The absenteeism rate is calculated on the scope of La Banque Postale SA and La Poste financial services, based on the length of absence in relation to a theoretical working time;
- **gender equality index:** This indicator enables La Banque Postale to measure its performance in relation to its gender equality targets. It is calculated by taking into account the gender pay gap, the gender gap in individual pay increases, the gender gap in promotions, the percentage of female employees who received a pay increase in the year they returned from maternity leave, and the number of employees of the under-represented sex among the ten highest paid employees (see the 2025 Universal Registration Document - Section 2.3.1 Guaranteeing favourable working conditions for all our employees). For the 2025 financial year, all entities of La Banque Postale Group have an equality index of 92/100. In order to provide attractive career development opportunities for both men and women, enhance the internal social climate and offer employees a better work-life balance, since 2022, social and societal risks have been addressed in more detail in La Banque Postale's Risk Management Operational Policy.

#### 1.8.4.4 Measuring exposure to governance risks

Governance risk has also been incorporated into La Banque Postale's risk appetite system. Governance risks are closely linked to the operational and strategic risk categories. They are, therefore, linked to the systems put in place to manage these risks.

La Banque Postale includes the following indicators in its risk appetite:

- **percentage of women among the members of the CODEV (Development Committee) and the Supervisory Board (excluding elected officials):** La Banque Postale is committed to promoting parity within its teams and at senior management level. A monitoring indicator has been defined to facilitate monitoring of this commitment. The indicator is calculated annually. In 2025, women represented 60% of the Supervisory Board and 40% of the Development Committee;
- **attendance rates at La Banque Postale and CNP bodies:** Since 2024, the attendance rate of executives has been measured at the bodies of La Banque Postale and CNP (Supervisory Board and Board of Directors and their sub-committees: Risk Committees, Financial Statements Committee, Strategy Committee, Appointments Committee) with a limit and an alert threshold;
- **percentage of offers labelled "sustainable":** An offer is labelled as "sustainable" if it fulfils a minimum number of criteria on the ESG checklist developed by La Banque Postale in order to classify the offers proposed to its customers. This checklist ensures that all new products are screened for ESG risks and impacts. In 2025, 27% of offers were labelled "sustainable". (see the 2025 Universal Registration Document - Section 2.3.4.5.2 Actions implemented to generate positive impacts).

Governance risk has also been addressed in La Banque Postale's Risk Management Operational Policy since 2022.

#### 1.8.4.5 Incorporation of short-, medium- and long-term effects of the environmental and social factors and associated risks into the Bank's risk management framework

An ESG Risk Management Policy has been defined by the Group Risk Department in order to monitor these risks over different time horizons. In accordance with the double materiality principle, the target is twofold: to control the impact of climate change on La Banque Postale's businesses and to control La Banque Postale's impact and that of its businesses on the environment and the transition to a more sustainable economy. Remedial plans are thus defined to control identified potential impacts. ESG risk measurement and assessment is based on existing measurement systems, but also on dedicated systems for quantified risks.

These may take the form of sector policies, reviews and adjustments of La Banque Postale's internal processes, or stronger control and monitoring frameworks. In this respect, La Banque Postale has defined its sector policies to phase out coal, oil and gas by 2030. Added to this are the principles for the Bank's involvement in the financing of the aviation sector, adopted in 2022, enabling it to define its financing and investment policy in this key transition sector. Since 2023, La Banque Postale has also implemented a policy to govern the financing of companies whose activities give rise to a deforestation risk.

**Provisions:**

In line with the work launched in 2024, La Banque Postale included provisions relating to climate risks in 2025. These provisions were defined in addition to the sectoral provisions already in place by addressing two main portfolios:

- transition risk on the corporate portfolio, in particular by assessing the impact of an increase in carbon prices on the solvency of counterparties;
- physical risk of flooding on the retail customers real estate loan book and the impact that it may have on expected recoveries in the event of litigation.

These assessments will be refined and supplemented at each closing of financial statements and as the system matures.

**Scenario analyses and stress tests:**

La Banque Postale participated in the two climate stress test exercises conducted respectively by the French Prudential Supervision and Resolution Authority (ACPR) in 2020, and by the ECB in the first half of 2022. These exercises highlighted the impacts of the risks studied over different time horizons (short and long term).

The pilot climate stress test exercise conducted by the ACPR between July 2020 and April 2021 provided La Banque Postale with its first opportunity to measure the Group's transition risk and physical risk by economic sector and over a long period (30 years). The target was to raise awareness of climate risk among financial institutions and – for the first time – to measure their vulnerability to this risk (impact on credit risk, market risk and sovereign risk).

This exercise was subsequently followed and supplemented by an exercise carried out by the ECB for the year 2022. The aim of this exercise was to assess the level of preparedness of European banks in the face of climate risks through a qualitative questionnaire, quantitative reporting and a scenario analysis exercise. La Banque Postale was assessed on its internal stress-testing system, its exposure to carbon-intensive sectors (measured in terms of revenue) and its ability to cope with climate shocks according to several scenarios (NGFS<sup>(1)</sup> transition scenarios, severe drought and flooding).

Based on the results of these exercises, La Banque Postale's overall performance is in line with the average for euro zone banks. Its portfolio's exposure to the most carbon-intensive sectors is limited and its concentration on the most carbon-intensive firms is low. The exercises were an opportunity to collect and structure additional data on the Bank's exposure to climate risk over different time horizons and under different scenarios. This has led to enhanced awareness of climate risks and the deployment of better-organised risk management processes.

An internal stress test framework has been developed by La Banque Postale, capitalising on the experience acquired during these exercises, in order to measure the impacts of the climate risk on its business model and study its resilience. By projecting over a horizon of one to three years on a constant balance sheet basis, the analysis covers both Retail and Non-Retail credit books and results in a sensitivity impact on provisions. In 2025, La Banque Postale also extended the time horizon analysed in the medium and long term as part of a change to its internal stress testing system.

*Ad hoc* sensitivity scenarios were also developed to assess the materiality of the climate risk in terms of market risk and operational risk.

The analysis of the market exposures applies the short-term (three years) NGFS disorderly transition scenario and covers outstanding bonds, cash and non-consolidated equity investments. The short-term disorderly transition assumption is intended to reflect market risk and capture potential shocks.

The operational risk scenarios examine the climate risk in terms of business continuity, reputational risk and liability risk. Their target is to estimate the impact of a probable and significant crisis on La Banque Postale's activities, making it possible to cover the different types of impact: physical risks with the 100-year Seine flood scenario and transition risk with the green laundering scenarios. The assumptions of these scenarios deliberately target a strong shock over a limited time horizon (one year) and are used to calibrate the Bank's insurance coverage needs (Seine flood).

La Banque Postale thus identifies climate hazards and transition events and assesses its exposure and sensitivity based on high-emission climate scenarios, in particular the NGFS disorderly transition scenarios. These climate-related scenario analyses are used to inform the identification and assessment of physical and transition risks over the short, medium and long term, and integrate their results into ICAAP mechanisms and decarbonisation strategies to drive La Banque Postale's resilience and opportunities.

At the same time, CNP Assurances SA was asked by the ACPR in 2024 to participate in the climate stress test on the scope of its activities in France, based on its data at the end of 2022. The test quantified CNP Assurances' exposure to the climate scenarios proposed by the ACPR, including its sensitivity to a high-interest rate environment. It also highlighted CNP Assurances' resilience to climate risk: thanks to the reduction in the carbon footprint of its investment portfolio, lower exposure to the thermal coal sector and increased green investments, the Company is better prepared to withstand an unfavourable transition scenario.

The data, combined with the ESG risk management work, provided a basis for incorporating climate issues in the Bank's Internal Capital Adequacy Assessment Process (ICAAP) and led to an increase in the coverage of climate risks by capital. They are also used in the context of risk management: in the mapping of climate risks and the work to produce the materiality matrix. These exercises are part of La Banque Postale's overall approach to identify strategic levers for the decarbonisation of its loan books in order to ensure compliance with its trajectories.

(1) Network for Greening the Financial System.

#### 1.8.4.6 Activities, commitments and exposures that help to mitigate social factors and environmental risks

All of La Banque Postale's businesses are conducted in strict compliance with the Sustainable Finance strategy defined at Group level in order to ensure that social factors and environmental risks are mitigated. As a mission-led company, La Banque Postale is committed to:

- transforming the bancassurance model by leveraging its environmental, social and regional impact culture;
- developing and promoting products and services that meet environmental, social and regional challenges;

- advancing best practices and regulatory standards in the bancassurance sector through the Bank's best-in-class actions.

In its Articles of Association, La Banque Postale has adopted a company purpose that includes a commitment to take into account the social and environmental impacts of its businesses. Several indicators have been or are in the process of being developed to enable the Mission Committee to regularly monitor performance in relation to this commitment (see Section 1.4.3 Mission-led company: three statutory targets, in line with the Group's strategic plan and its commitment to sustainability in the 2025 Universal Registration Document).

### 1.8.5 Incorporation of ESG risks into the banking model

#### 1.8.5.1 Internal strategy for taking ESG issues into account

Remedial plans are drawn up to control the potential short-, medium- and long-term impacts of the identified risks on La Banque Postale's business. These remedial plans may take the form of sector risk management policies, reviews and adjustments of the Bank's internal processes, or stronger control and monitoring frameworks.

La Banque Postale incorporates climate and environmental risks into its strategy and model through its numerous commitments: Principles for Responsible Banking (PRB), Finance for Biodiversity Pledge and its low-carbon pathways. It is the first European bank and one of the first three in the world to have adopted SBTi-approved pathways for aligning its portfolios with the Paris Agreement. These pathways enable the Bank to identify its most carbon-intensive exposures and to deploy action plans. More specifically, approval of these pathways represents a commitment by La Banque Postale to:

- reduce its Scope 1 and 2 GHG emissions over the 2019-2030 period (emissions from the Bank's vehicle fleet and some buildings);
- continue to source 100% of its electricity from renewable sources;
- reduce its indirect Scope 3 GHG emissions (mainly related to the real estate loan book);
- continue to only finance energy projects based on renewable energy;
- reduce the carbon intensity of home loan books (from 28 to 13.5 kgCO<sub>2</sub>e/m<sup>2</sup> by 2035) and commercial real estate loan books (from 32.6 to 11.3 kgCO<sub>2</sub>e/m<sup>2</sup> by 2030);

- targets are being set for the corporate loan book and investment portfolio, following the closure of the previous objectives.

La Banque Postale also takes into account the ability of its counterparties to mitigate the risks related to environmental factors by integrating an analysis of the climate risk affecting counterparties from the granting phase and during the annual review of loans. This analysis takes into account customers' gross exposure to climate factors but also their ability and strategy to cope with them, in particular through decarbonisation commitments and the implementation of mitigation and adaptation measures. This analysis methodology is gradually being rolled out within the Bank's various activities. The Bank's materiality analysis tools also take into account customers' low-carbon pathways and their level of impact via the Impact Weighting Factor (IWF) score.

Counterparty governance is an integral part of the management of La Banque Postale's governance risks, in particular through the Disputes and Exclusions Committee. This committee is responsible for handling disputes classified according to three levels of severity and for monitoring the application of decisions. The committee's decisions have a direct impact on the business relationship with the counterparties concerned.

In addition, La Banque Postale has adopted sector policies in order to direct its financing in accordance with its commitments and ambition (such as the coal and oil and gas sectors).

## Coal Policy

The target of La Banque Postale's Coal Policy is to define the principles to be applied in order to fulfil its commitment to completely exit the coal sector by 2030.

La Banque Postale undertakes not to finance/invest in coal mining companies, coal plant operators and other coal-related businesses – and to divest its interests in any such businesses – in accordance with the criteria described in the Risk Management Policy – Coal Sector. An exception applies if any company concerned has adopted a credible public coal exit strategy, presented asset by asset, that is consistent with the goals of the Paris Agreement.

## Oil and Gas Policy

The target of La Banque Postale's Oil and Gas Policy is to define the principles applicable at the level of La Banque Postale to fulfil its commitment to exit the oil and gas sectors by 2030. The commitment concerns key players that do not have a robust transition plan to exit these sectors before 2040.

To fulfil this commitment, La Banque Postale undertakes, in accordance with the criteria set out in the Policy:

- not to finance any energy projects based on oil and gas;
- no longer to provide financial services (credits, account keeping, payment media, factoring facility, etc.) and to manage any existing loans and services on a runoff basis;
- not to invest and to divest any interests in these companies by 2030 at the latest.

The remuneration policy is another lever for taking social and environmental risks into account in the Bank's model. La Banque Postale is committed to offering a fair remuneration scheme that gives all employees a stake in the Company's performance and its contribution to sustainable development. The top-up coefficient used to determine the total budget for individual variable remuneration for employees is set annually by the Executive Board, in particular according to La Banque Postale's non-financial performance over the past year. Since 2022, the individual variable remuneration of strategic managers and senior executives (including the members of the Executive Committee and the Development Committee) and all employees has been aligned with at least 40% of non-financial targets including, in particular, targets related to commitments to sustainability (follow-up of training on sustainable development topics or integration of a non-financial issue that is particularly significant for the operational scope concerned, for example). With regard to the collective variable remuneration of all employees, La Banque Postale has set up a profit-sharing agreement enabling them to be linked to non-financial results. The Group non-financial criterion, which accounts for 25% of the total, corresponds to the positioning of the weighted average of La Banque Postale's ratings in the rankings of the non-financial rating agencies on the environmental, societal and governance pillars. A budget has also been allocated to reducing the pay gap between men and women in comparable professional situations (see the 2025 Universal Registration Document - Section 3.1.3 Gender balance and diversity initiatives).

### 1.8.5.2 A range of products and tools that take ESG issues into account

In order to achieve these ambitious targets, the Sustainability Department, supported by the Group Risk Department, is responsible for steering the operational implementation of the strategic plan's overall sustainability aspects and specific ESG aspects, by helping the business lines to deploy an appropriate offer.

La Banque Postale is developing new banking products and tools. To this end, it is working to develop a sustainable offer that spans all banking products in order to support customers move towards the just transition (see the 2025 Universal Registration Document - Section 2.3.4.5.2 Actions implemented to generate positive impacts). The offers are being eco-designed with the help of specific indicators. The ESG checklist ensures that ESG issues are taken into account in the design of all the Bank's products. The checklist is a mandatory document to be submitted to the Product Review Committee for all new products. It measures how the offer helps customers move towards the just transition (by reducing inequalities, promoting a more virtuous ecosystem, measuring positive and contributory impacts, improving sustainability and making customers more socially responsible) for all products marketed.

Use of the Impact Weighting Factor (IWF) is strengthening analysis of the environmental and social impact of originated loans. Since the beginning of December 2023, all impact home loan products are based on IWF scores. This score is also taken into account in the process for granting specialised financing to business customers (asset and project finance and real estate financing) (see the 2025 Universal Registration Document - Section 2.1.3.1 Group business model and value chain).

Lastly, a carbon impact measurement tool developed in partnership with the start-up Carbo and incubated by Platform58 is now offered to all customers, allowing them to measure the impact of their transactions and purchase carbon offsets, if appropriate, through the Carbo app and the online bank.

With regard to the product line-up, La Banque Postale has developed a comprehensive range of financing solutions for retail customers' energy efficiency renovation. These include the *Avance Rénovation* loan, which combines climate action with social inclusion.

Additionally, an impact consumer loan solution, the first of its kind on the market, offsets the use of the goods. La Banque Postale also offers solidarity savings products that allow customers to use their savings to finance charities or the social and solidarity economic players.

For companies or local authorities, La Banque Postale offers green loans dedicated to environmental projects and impact loans whose interest rate is indexed to non-financial performance.

Lastly, La Banque Postale, through its asset management company LBP AM, offers a range of socially responsible investment (SRI) products to investors wishing to reconcile sustainable development and performance potential. To do this, it has developed its own GREaT methodology (see the 2025 Universal Registration Document - Section 2.2.1.3 Climate change mitigation and adaptation policies).

## 1.8.6 ESG risk monitoring and reporting

### 1.8.6.1 Monitoring

Internal control and monitoring of ESG risks within La Banque Postale is based on the three lines of defence model.

#### First line of defence

Primary responsibility for ESG risk management lies with the Group entities, whose managers are responsible for implementing a risk management framework that complies with internal and external requirements. In addition, each employee provides assurance that risks are properly managed at their level through their knowledge, experience, judgement and compliance with their entity's rules. The Sustainability Department, supported by the Group Risk Department, is also responsible for steering the operational implementation of the ESG aspects of the strategic plan. As a result, the business lines' operational departments and the ESG experts constitute the first line of defence.

#### Second line of defence

The Group Risk Department, in particular its ESG Risk unit, verifies the proper implementation of the level 2 ESG risk management framework, performs studies and analyses to obtain assurance that the level of exposure to ESG risks is acceptable and complies with the commitments given by La Banque Postale, and reports on this work to La Banque Postale's Executive Board and Supervisory Board. It also oversees the coordination and harmonisation of work on the risk management framework with the subsidiaries and within the Group. The Group Compliance Department (GCD) supports the monitoring of Social and Governance risks (see Section 4.6 - Internal control - of the 2025 Universal Registration Document).

#### Third line of defence

The Internal Audit Department acts as the last line of defence by performing periodic controls on all of the Group's entities. The framework is described in La Banque Postale Group's Periodic Controls Charter. ESG risks are an integral part of the Internal Audit Department's audit programme.

### 1.8.6.2 Reporting

ESG risks are included in the commitments covered by La Banque Postale's risk appetite system and are therefore reported internally on the dashboard submitted to the Group Risk Management Committee. These reports provide information on La Banque Postale's exposure to physical and transition risks based on the indicators put in place. In addition, La Banque Postale's portfolios are analysed to assess and manage the Bank's exposure to ESG risks on a consolidated basis. Lastly, specific analyses of the Bank's portfolios may be carried out from time to time in response to specific information needs.

In addition, external publications are communicated by La Banque Postale in accordance with regulatory requirements to guarantee the transparency of its activities and exposure to ESG risks. La Banque Postale also participates in market exercises conducted by the supervisory bodies and also by the banking sector (stress tests, portfolio alignment measurement exercises, etc.), and reports the results as required.

Access to data is crucial to the production of all these reports. To carry out these exercises, La Banque Postale relies on various external suppliers to obtain sufficient and reliable information. An ESG platform project is underway to centralise all ESG-related data and ensure that it is used consistently.

## 1.8.7 Indicators of potential climate change transition risk

This section covers the tables required under Pillar III ESG disclosures. The format and content of the tables correspond to the templates for ESG disclosures set by the regulator. The information presented was based on the Bank's own interpretation of the regulations, but was also benchmarked against the French financial markets in order to strive for maximum consistency regarding the data included and thereby promote transparency and comparability between different institutions.

To meet all such requirements, the Bank was compelled to make estimates and assumptions in order to compensate for the lack of data and the absence of common standards for certain concepts. The methodology used is explained and any estimates used have been specified for each of the following tables.

### 1.8.7.1 Credit quality of exposures by sector, emissions and residual maturity

The purpose of this table is to assess La Banque Postale's transition risk exposure to non-financial corporations. They provide information about loans and advances, and debt and equity instruments. The main points analysed are firstly the quality of the portfolio and the proportion of companies that would be excluded from the Paris Agreement (Paris-Aligned Benchmark), per sector and sub-sector. In the interests of consistency, exposures without an associated NACE code have been included in total "Exposures to other sectors (NACE codes J, M to U)".

#### Companies excluded from the Paris-Aligned Benchmark

This reporting aims in particular to highlight La Banque Postale's exposure to companies whose activities are not compatible with the Paris Agreement (excluded from the Paris-Aligned Benchmark). This exclusion is based on data relating to the share of sectoral revenues of non-financial corporations as specified in points (d) to (g) of Article 12.1 and Article 12.2 of the Climate Benchmark Standards Regulation (Delegated Regulation (EU) 2020/1818)<sup>(1)</sup>.

Due to the absence of a reference list or precise data that would allow these companies to be clearly identified, La Banque Postale has developed a methodology that comes close to meeting this target and is identifying these companies in two stages:

- the first stage consists of identifying the companies whose business is mentioned in the delegated regulation, based on its sector identifier (NACE code) and on the companies listed in the "Global Oil & Gas Exit List" (GOGEL)<sup>(2)</sup> or the "Global Coal Exit List" (GCEL)<sup>(3)</sup> published by the Urgewald NGO. The sectors identified are: extraction, distribution and refining of hard coal and lignite; extraction, distribution and refining of oil fuels; extraction, manufacturing and distribution of gaseous fuels; and electricity generation;
- the second stage consists of excluding from the pre-selected companies those companies with a low-carbon pathway approved by the Science Based Targets initiative (SBTi), or whose main activity is the production of electricity from renewable energy sources.

Thus, this methodology makes it possible to identify a total exposure to companies excluded from the Paris-Aligned Benchmark of €81 million.

#### Greenhouse Gas (GHG) emissions financed

In accordance with the regulations, this table shows the greenhouse gas emissions financed in tonnes of CO<sub>2</sub> equivalent, estimated or collected directly from counterparties. To do this, the Bank relied on emissions data collected directly from several data providers or estimated using emissions factors based on economic activity, in accordance with the PCAF database.

The share of emissions attributable to La Banque Postale is calculated by dividing the gross exposure by the company's revenue (allocation factor).

At 30 June 2026, the GHG emissions financed by La Banque Postale under ESG Pillar III amounted to 3.5 million tonnes of CO<sub>2</sub>e, including 2.8 million tonnes from Scope 3 of the companies financed.

<sup>(1)</sup> Delegated Regulation (EU) 2020/1818, Article 12.

<sup>(2)</sup> <https://gogel.org/>

<sup>(3)</sup> <https://www.coalexit.org/>

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| Sector/Subsector                                                                                                                          | a             | b                                                                                                                                                                                                        | c                                                   | d                                | e                                           |
|-------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|----------------------------------|---------------------------------------------|
| Gross carrying amount (in € millions)                                                                                                     |               |                                                                                                                                                                                                          |                                                     |                                  |                                             |
|                                                                                                                                           |               | Of which exposures<br>towards corporates<br>excluded from EU Paris<br>Agreement benchmarks in<br>accordance with Article<br>12(1) points (d) to (g) and<br>Article 12(2) of Regulation<br>(EU) 2020/1818 | Of which<br>environmentally<br>sustainable<br>(CCM) | Of which<br>Stage 2<br>exposures | Of which<br>non-<br>performing<br>exposures |
| <b>1 Exposures towards sectors that highly contribute to climate change*</b>                                                              | <b>23,581</b> | <b>80</b>                                                                                                                                                                                                | <b>-</b>                                            | <b>4,364</b>                     | <b>747</b>                                  |
| 2 A - Agriculture, forestry and fishing                                                                                                   | 64            | -                                                                                                                                                                                                        | -                                                   | 63                               | 4                                           |
| 3 B - Mining and quarrying                                                                                                                | 14            | 2                                                                                                                                                                                                        | -                                                   | 0                                | 0                                           |
| 4 B.05 - Mining of coal and lignite                                                                                                       |               |                                                                                                                                                                                                          |                                                     |                                  |                                             |
| 5 B.06 - Extraction of crude petroleum and natural gas                                                                                    |               |                                                                                                                                                                                                          |                                                     |                                  |                                             |
| 6 B.07 - Mining of metal ores                                                                                                             | 0             | -                                                                                                                                                                                                        | -                                                   | 0                                | -                                           |
| 7 B.08 - Other mining and quarrying                                                                                                       | 12            | -                                                                                                                                                                                                        | -                                                   | 0                                | 0                                           |
| 8 B.09 - Mining support service activities                                                                                                | 1             | 2                                                                                                                                                                                                        | -                                                   | -                                | -                                           |
| 9 C - Manufacturing                                                                                                                       | 2,033         | 1                                                                                                                                                                                                        | -                                                   | 528                              | 94                                          |
| 10 C.10 - Manufacture of food products                                                                                                    | 167           | -                                                                                                                                                                                                        | -                                                   | 26                               | 4                                           |
| 11 C.11 - Manufacture of beverages                                                                                                        | 200           | -                                                                                                                                                                                                        | -                                                   | 38                               | 11                                          |
| 12 C.12 - Manufacture of tobacco products                                                                                                 |               |                                                                                                                                                                                                          |                                                     |                                  |                                             |
| 13 C.13 - Manufacture of textiles                                                                                                         | 6             | -                                                                                                                                                                                                        | -                                                   | 3                                | 0                                           |
| 14 C.14 - Manufacture of wearing apparel                                                                                                  | 21            | -                                                                                                                                                                                                        | -                                                   | 0                                | 1                                           |
| 15 C.15 - Manufacture of leather and related products                                                                                     | 5             | -                                                                                                                                                                                                        | -                                                   | 1                                | 0                                           |
| 16 C.16 - Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials | 91            | -                                                                                                                                                                                                        | -                                                   | 10                               | 5                                           |
| 17 C.17 - Manufacture of paper and paper products                                                                                         | 156           | -                                                                                                                                                                                                        | -                                                   | 3                                | 10                                          |
| 18 C.18 - Printing and reproduction of recorded media                                                                                     | 76            | -                                                                                                                                                                                                        | -                                                   | 61                               | 2                                           |
| 19 C.19 - Manufacture of coke and refined petroleum products                                                                              | 0             | 0                                                                                                                                                                                                        | -                                                   | -                                | -                                           |
| 20 C.20 - Manufacture of chemicals and chemical products                                                                                  | 102           | 1                                                                                                                                                                                                        | -                                                   | 13                               | 1                                           |
| 21 C.21 - Manufacture of basic pharmaceutical products and pharmaceutical preparations                                                    | 160           | -                                                                                                                                                                                                        | -                                                   | 102                              | 21                                          |
| 22 C.22 - Manufacture of rubber products                                                                                                  | 45            | -                                                                                                                                                                                                        | -                                                   | 2                                | 3                                           |
| 23 C.23 - Manufacture of other non-metallic mineral products                                                                              | 146           | -                                                                                                                                                                                                        | -                                                   | 12                               | 9                                           |
| 24 C.24 - Manufacture of basic metals                                                                                                     | 35            | -                                                                                                                                                                                                        | -                                                   | 12                               | 7                                           |
| 25 C.25 - Manufacture of fabricated metal products, except machinery and equipment                                                        | 69            | -                                                                                                                                                                                                        | -                                                   | 12                               | 8                                           |
| 26 C.26 - Manufacture of computer, electronic and optical products                                                                        | 101           | -                                                                                                                                                                                                        | -                                                   | 9                                | 2                                           |
| 27 C.27 - Manufacture of electrical equipment                                                                                             | 67            | -                                                                                                                                                                                                        | -                                                   | 5                                | 0                                           |
| 28 C.28 - Manufacture of machinery and equipment n.e.c                                                                                    | 52            | -                                                                                                                                                                                                        | -                                                   | 6                                | 4                                           |
| 29 C.29 - Manufacture of motor vehicles, trailers and semi-trailers                                                                       | 322           | -                                                                                                                                                                                                        | -                                                   | 153                              | 3                                           |

| f                                                                                                                    | g                          | h                                 | i                                                                                                                             | j                                   | k                                                                                                                   | l          | m                     | n                      | o          | p                         |
|----------------------------------------------------------------------------------------------------------------------|----------------------------|-----------------------------------|-------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|---------------------------------------------------------------------------------------------------------------------|------------|-----------------------|------------------------|------------|---------------------------|
| Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions (in € millions) |                            |                                   | GHG financed emissions (Scope 1, Scope 2 and Scope 3 emissions of the counterparty) (in tonnes of CO <sub>2</sub> equivalent) |                                     | GHG emissions (column i): gross carrying amount percentage of the portfolio derived from company-specific reporting |            |                       |                        |            |                           |
|                                                                                                                      | Of which Stage 2 exposures | Of which non-performing exposures |                                                                                                                               | Of which Scope 3 financed emissions |                                                                                                                     | <= 5 years | > 5 years <= 10 years | > 10 years <= 20 years | > 20 years | Weighted average maturity |
| (466)                                                                                                                | (201)                      | (240)                             | 3,521,627                                                                                                                     | 2,810,126                           | 0                                                                                                                   | 10,376     | 4,102                 | 6,417                  | 2,686      | 9                         |
| (9)                                                                                                                  | (7)                        | (2)                               | 3,068                                                                                                                         | 713                                 | -                                                                                                                   | 62         | 2                     | -                      | -          | 2                         |
| (0)                                                                                                                  | (0)                        | (0)                               | 5,458                                                                                                                         | 1,982                               | 0                                                                                                                   | 11         | 2                     | 0                      | -          | 3                         |
| (0)                                                                                                                  | (0)                        | -                                 | -                                                                                                                             | -                                   | -                                                                                                                   | 0          | -                     | -                      | -          | -                         |
| (0)                                                                                                                  | (0)                        | (0)                               | 4,989                                                                                                                         | 1,555                               | 0                                                                                                                   | 11         | 1                     | 0                      | -          | 3                         |
| (0)                                                                                                                  | -                          | -                                 | 469                                                                                                                           | 427                                 | -                                                                                                                   | 0          | 1                     | -                      | -          | 7                         |
| (71)                                                                                                                 | (31)                       | (36)                              | 1,002,304                                                                                                                     | 818,746                             | 0                                                                                                                   | 1,790      | 220                   | 22                     | 1          | 2                         |
| (3)                                                                                                                  | (0)                        | (2)                               | 141,774                                                                                                                       | 125,786                             | 0                                                                                                                   | 142        | 14                    | 11                     | 1          | 3                         |
| (3)                                                                                                                  | (1)                        | (2)                               | 91,688                                                                                                                        | 79,357                              | 0                                                                                                                   | 136        | 61                    | 3                      | -          | 4                         |
| (0)                                                                                                                  | (0)                        | (0)                               | 252                                                                                                                           | 225                                 | -                                                                                                                   | 5          | 1                     | -                      | -          | 3                         |
| (0)                                                                                                                  | (0)                        | (0)                               | 9,931                                                                                                                         | 9,583                               | 1                                                                                                                   | 21         | -                     | -                      | -          | 2                         |
| (0)                                                                                                                  | (0)                        | (0)                               | 623                                                                                                                           | 499                                 | -                                                                                                                   | 1          | 1                     | 2                      | -          | 9                         |
| (3)                                                                                                                  | (0)                        | (2)                               | 46,544                                                                                                                        | 37,244                              | 0                                                                                                                   | 82         | 8                     | 1                      | -          | 2                         |
| (7)                                                                                                                  | (0)                        | (6)                               | 94,662                                                                                                                        | 74,951                              | 1                                                                                                                   | 147        | 8                     | -                      | -          | 1                         |
| (2)                                                                                                                  | (1)                        | (1)                               | 6,322                                                                                                                         | 4,734                               | -                                                                                                                   | 67         | 9                     | -                      | -          | 4                         |
| (0)                                                                                                                  | -                          | -                                 | 39                                                                                                                            | 34                                  | 1                                                                                                                   | 0          | -                     | -                      | -          | -                         |
| (1)                                                                                                                  | (1)                        | (0)                               | 64,437                                                                                                                        | 33,386                              | 0                                                                                                                   | 98         | 2                     | 1                      | -          | 1                         |
| (14)                                                                                                                 | (6)                        | (8)                               | 15,260                                                                                                                        | 11,855                              | 1                                                                                                                   | 146        | 14                    | -                      | -          | 2                         |
| (1)                                                                                                                  | (0)                        | (0)                               | 11,853                                                                                                                        | 10,899                              | 0                                                                                                                   | 31         | 14                    | -                      | -          | 3                         |
| (3)                                                                                                                  | (0)                        | (2)                               | 89,137                                                                                                                        | 34,530                              | 1                                                                                                                   | 142        | 5                     | -                      | -          | 1                         |
| (2)                                                                                                                  | (0)                        | (2)                               | 21,172                                                                                                                        | 12,048                              | 0                                                                                                                   | 35         | -                     | -                      | -          | 1                         |
| (4)                                                                                                                  | (1)                        | (3)                               | 13,636                                                                                                                        | 11,298                              | 0                                                                                                                   | 58         | 8                     | 3                      | -          | 3                         |
| (2)                                                                                                                  | (1)                        | (1)                               | 6,782                                                                                                                         | 5,851                               | 0                                                                                                                   | 84         | 15                    | 1                      | -          | 3                         |
| (0)                                                                                                                  | (0)                        | (0)                               | 21,650                                                                                                                        | 20,599                              | 0                                                                                                                   | 65         | 2                     | -                      | -          | 2                         |
| (3)                                                                                                                  | (0)                        | (3)                               | 16,930                                                                                                                        | 15,801                              | -                                                                                                                   | 49         | 2                     | 0                      | -          | 1                         |
| (19)                                                                                                                 | (18)                       | (1)                               | 279,923                                                                                                                       | 266,952                             | 1                                                                                                                   | 299        | 23                    | -                      | -          | 3                         |

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| Sector/Subsector                                                                               | a             | b                                                                                                                                                                                   | c                                          | d                          | e                                 |
|------------------------------------------------------------------------------------------------|---------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|----------------------------|-----------------------------------|
| Gross carrying amount (in € millions)                                                          |               |                                                                                                                                                                                     |                                            |                            |                                   |
|                                                                                                |               | Of which exposures towards corporates excluded from EU Paris Agreement benchmarks in accordance with Article 12(1) points (d) to (g) and Article 12(2) of Regulation (EU) 2020/1818 | Of which environmentally sustainable (CCM) | Of which Stage 2 exposures | Of which non-performing exposures |
| 30 C.30 - Manufacture of other transport equipment                                             | 100           | -                                                                                                                                                                                   | -                                          | 41                         | 0                                 |
| 31 C.31 - Manufacture of furniture                                                             | 27            | -                                                                                                                                                                                   | -                                          | 11                         | 2                                 |
| 32 C.32 - Other manufacturing                                                                  | 37            | -                                                                                                                                                                                   | -                                          | 2                          | 1                                 |
| 33 C.33 - Repair and installation of machinery and equipment                                   | 50            | -                                                                                                                                                                                   | -                                          | 6                          | 1                                 |
| 34 D - Electricity, gas, steam and air conditioning supply                                     | 2,633         | 29                                                                                                                                                                                  | -                                          | 170                        | 49                                |
| 35 D35.1 - Electric power generation, transmission and distribution                            | 2,144         | 17                                                                                                                                                                                  | -                                          | 148                        | 49                                |
| 36 D35.11 - Production of electricity                                                          | 2,045         | 17                                                                                                                                                                                  | -                                          | 145                        | 47                                |
| 37 D35.2 - Manufacture of gas; distribution of gaseous fuels through mains                     | 222           | 12                                                                                                                                                                                  | -                                          | 3                          | -                                 |
| 38 D35.3 - Steam and air conditioning supply                                                   | 82            | -                                                                                                                                                                                   | -                                          | 4                          | -                                 |
| 39 E - Water supply; sewerage, waste management and remediation activities                     | 311           | -                                                                                                                                                                                   | -                                          | 25                         | 1                                 |
| 40 F - Construction                                                                            | 1,374         | -                                                                                                                                                                                   | -                                          | 172                        | 71                                |
| 41 F.41 - Construction of buildings                                                            | 818           | -                                                                                                                                                                                   | -                                          | 73                         | 53                                |
| 42 F.42 - Civil engineering                                                                    | 359           | -                                                                                                                                                                                   | -                                          | 72                         | 1                                 |
| 43 F.43 - Specialised construction activities                                                  | 197           | -                                                                                                                                                                                   | -                                          | 26                         | 16                                |
| 44 G - Wholesale and retail trade; repair of motor vehicles and motorcycles                    | 1,571         | 49                                                                                                                                                                                  | -                                          | 530                        | 146                               |
| 45 H - Transportation and storage                                                              | 1,800         | -                                                                                                                                                                                   | -                                          | 157                        | 19                                |
| 46 H.49 - Land transport and transport via pipelines                                           | 903           | -                                                                                                                                                                                   | -                                          | 52                         | 10                                |
| 47 H.50 - Water transport                                                                      | 115           | -                                                                                                                                                                                   | -                                          | 14                         | 1                                 |
| 48 H.51 - Air transport                                                                        | 370           | -                                                                                                                                                                                   | -                                          | 10                         | -                                 |
| 49 H.52 - Warehousing and support activities for transportation                                | 381           | -                                                                                                                                                                                   | -                                          | 80                         | 8                                 |
| 50 H.53 - Postal and courier activities                                                        | 31            | -                                                                                                                                                                                   | -                                          | 0                          | -                                 |
| 51 I - Accommodation and food service activities                                               | 577           | -                                                                                                                                                                                   | -                                          | 104                        | 34                                |
| 52 L - Real estate activities                                                                  | 13,203        | -                                                                                                                                                                                   | -                                          | 2,615                      | 329                               |
| <b>53 Exposures towards sectors other than those that highly contribute to climate change*</b> | <b>10,513</b> | <b>1</b>                                                                                                                                                                            | <b>-</b>                                   | <b>2,196</b>               | <b>335</b>                        |
| 54 K - Financial and insurance business                                                        | 2,338         | -                                                                                                                                                                                   | -                                          | 629                        | 53                                |
| 55 Exposures to other sectors (NACE codes J, M - U)                                            | 8,175         | 1                                                                                                                                                                                   | -                                          | 1,568                      | 282                               |
| <b>56 TOTAL</b>                                                                                | <b>34,094</b> | <b>81</b>                                                                                                                                                                           | <b>-</b>                                   | <b>6,560</b>               | <b>1,082</b>                      |

\* In accordance with the Commission Delegated Regulation (EU) 2020/1818 supplementing Regulation (EU) 2016/1011 as regards minimum standards for EU Climate Transition Benchmarks and EU Paris Agreement benchmarks – Climate Benchmark Standards Regulation – Recital 6: Sectors listed in Sections A to H and Section L of Annex I to Regulation (EC) no. 1893/2006.

| f                                                                                                                    | g                          | h                                 | i                                                                                                                             | j                                   | k                                                                                                                   | l          | m                     | n                      | o          | p                         |
|----------------------------------------------------------------------------------------------------------------------|----------------------------|-----------------------------------|-------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|---------------------------------------------------------------------------------------------------------------------|------------|-----------------------|------------------------|------------|---------------------------|
| Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions (in € millions) |                            |                                   | GHG financed emissions (Scope 1, Scope 2 and Scope 3 emissions of the counterparty) (in tonnes of CO <sub>2</sub> equivalent) |                                     | GHG emissions (column i): gross carrying amount percentage of the portfolio derived from company-specific reporting |            |                       |                        |            |                           |
|                                                                                                                      | Of which Stage 2 exposures | Of which non-performing exposures |                                                                                                                               | Of which Scope 3 financed emissions |                                                                                                                     | <= 5 years | > 5 years <= 10 years | > 10 years <= 20 years | > 20 years | Weighted average maturity |
| (1)                                                                                                                  | (0)                        | (0)                               | 27,949                                                                                                                        | 26,411                              | 0                                                                                                                   | 97         | 3                     | -                      | -          | 2                         |
| (1)                                                                                                                  | (0)                        | (0)                               | 9,903                                                                                                                         | 8,052                               | -                                                                                                                   | 27         | -                     | -                      | -          | 1                         |
| (1)                                                                                                                  | (0)                        | (1)                               | 13,843                                                                                                                        | 11,881                              | 1                                                                                                                   | 14         | 23                    | -                      | -          | 4                         |
| (0)                                                                                                                  | (0)                        | (0)                               | 17,994                                                                                                                        | 16,772                              | 0                                                                                                                   | 43         | 6                     | -                      | -          | 3                         |
| (52)                                                                                                                 | (21)                       | (24)                              | 887,555                                                                                                                       | 717,318                             | 0                                                                                                                   | 900        | 612                   | 1,014                  | 108        | 9                         |
| (46)                                                                                                                 | (19)                       | (24)                              | 311,711                                                                                                                       | 250,368                             | 0                                                                                                                   | 500        | 561                   | 985                    | 98         | 11                        |
| (45)                                                                                                                 | (19)                       | (23)                              | 270,487                                                                                                                       | 213,810                             | 0                                                                                                                   | 410        | 559                   | 977                    | 98         | 11                        |
| (0)                                                                                                                  | (0)                        | -                                 | 497,721                                                                                                                       | 418,037                             | 1                                                                                                                   | 210        | 9                     | 4                      | -          | 3                         |
| (1)                                                                                                                  | (0)                        | -                                 | 41,325                                                                                                                        | 32,947                              | 1                                                                                                                   | 49         | 9                     | 15                     | 9          | 7                         |
| (2)                                                                                                                  | (1)                        | (1)                               | 30,825                                                                                                                        | 19,158                              | 0                                                                                                                   | 103        | 43                    | 83                     | 82         | 12                        |
| (35)                                                                                                                 | (3)                        | (31)                              | 174,074                                                                                                                       | 160,445                             | 0                                                                                                                   | 916        | 134                   | 315                    | 8          | 6                         |
| (26)                                                                                                                 | (1)                        | (25)                              | 116,674                                                                                                                       | 107,634                             | 0                                                                                                                   | 465        | 73                    | 274                    | 7          | 8                         |
| (2)                                                                                                                  | (1)                        | (1)                               | 10,240                                                                                                                        | 9,153                               | 1                                                                                                                   | 295        | 52                    | 11                     | 2          | 4                         |
| (7)                                                                                                                  | (2)                        | (5)                               | 47,161                                                                                                                        | 43,658                              | 0                                                                                                                   | 157        | 9                     | 31                     | -          | 4                         |
| (80)                                                                                                                 | (29)                       | (48)                              | 231,562                                                                                                                       | 209,977                             | 0                                                                                                                   | 1,203      | 246                   | 123                    | -          | 4                         |
| (14)                                                                                                                 | (6)                        | (6)                               | 925,431                                                                                                                       | 631,021                             | 1                                                                                                                   | 1,118      | 420                   | 183                    | 80         | 6                         |
| (6)                                                                                                                  | (2)                        | (2)                               | 109,617                                                                                                                       | 101,302                             | 0                                                                                                                   | 644        | 186                   | 34                     | 40         | 5                         |
| (1)                                                                                                                  | (1)                        | (1)                               | 17,268                                                                                                                        | 9,429                               | 0                                                                                                                   | 92         | 21                    | 1                      | -          | 4                         |
| (0)                                                                                                                  | (0)                        | -                                 | 420,744                                                                                                                       | 180,369                             | 1                                                                                                                   | 169        | 144                   | 45                     | 12         | 7                         |
| (6)                                                                                                                  | (3)                        | (3)                               | 373,087                                                                                                                       | 335,739                             | 0                                                                                                                   | 182        | 68                    | 103                    | 29         | 9                         |
| (0)                                                                                                                  | (0)                        | -                                 | 4,714                                                                                                                         | 4,182                               | 1                                                                                                                   | 31         | -                     | -                      | -          | 3                         |
| (22)                                                                                                                 | (7)                        | (13)                              | 37,555                                                                                                                        | 36,224                              | 0                                                                                                                   | 186        | 169                   | 213                    | 10         | 9                         |
| (180)                                                                                                                | (95)                       | (79)                              | 223,794                                                                                                                       | 214,541                             | 0                                                                                                                   | 4,087      | 2,254                 | 4,465                  | 2,397      | 12                        |
| (366)                                                                                                                | (226)                      | (119)                             | -                                                                                                                             | -                                   | -                                                                                                                   | 7,392      | 1,649                 | 1,151                  | 321        | 5                         |
| (120)                                                                                                                | (87)                       | (25)                              | -                                                                                                                             | -                                   | -                                                                                                                   | 1,891      | 315                   | 124                    | 8          | 3                         |
| (247)                                                                                                                | (138)                      | (95)                              | -                                                                                                                             | -                                   | -                                                                                                                   | 5,501      | 1,334                 | 1,027                  | 313        | 5                         |
| (832 )                                                                                                               | (427)                      | (359)                             | 3,521,627                                                                                                                     | 2,810,126                           | 0                                                                                                                   | 17,768     | 5,751                 | 7,568                  | 3,006      | 8                         |

### 1.8.7.2 Energy efficiency of immovable property financing

The purpose of this table is to assess the exposure of La Banque Postale's real estate financing portfolios to transition risk. The analysis here is based on energy performance labels and the energy consumption of each property.

This table covers all real estate financing granted by La Banque Postale to retail and business customers. In order to reflect the specific features of the real estate finance market in France and to ensure consistency of treatment with European Green Taxonomy reporting data, the Bank decided to go beyond EBA requirements and to consider real estate financing regardless of the type of guarantee, and not only mortgages (including loans guaranteed by Crédit Logement). This represents a total of €81 billion.

The energy performance labels were obtained from three different data sources:

- some energy performance labels were obtained when home loans were granted or recovered by performing reconciliations with the ADEME energy performance diagnosis database<sup>(1)</sup>;
- other energy performance labels were obtained from a data provider and estimated using machine learning techniques;
- an energy performance proxy for new properties financed after 2012 that comply with RT 2012 or RE 2020<sup>(2)</sup>.

At 30 June 2026, the energy performance labels were:

- obtained for 46% of residential real estate and 15% of commercial real estate;
- estimated for 30% of residential real estate and 5% of commercial real estate.

In all cases, the buildings' energy use expressed in kWh/year was estimated from collected or estimated energy performance labels.

It should be noted that the energy performance breakdown figures were stable between 31 December 2025 and 30 June 2026 in terms of the labels obtained.

(1) French Environment and Energy Management Agency.

(2) Thermal Regulation RT 2012 and Environmental Regulation RE 2020.



**BANKING BOOK – INDICATORS OF POTENTIAL CLIMATE CHANGE TRANSITION RISK: LOANS COLLATERALISED BY IMMOVABLE PROPERTY – ENERGY EFFICIENCY OF THE COLLATERAL (TEMPLATE 2)**

|                     |                                                                                                    | a                                                                         | b            | c               | d               | e               | f               | g            |
|---------------------|----------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------|--------------|-----------------|-----------------|-----------------|-----------------|--------------|
| Counterparty sector |                                                                                                    | Gross carrying amount (in € millions)                                     |              |                 |                 |                 |                 |              |
|                     |                                                                                                    | Level of energy efficiency (EP score in kWh/m <sup>2</sup> of collateral) |              |                 |                 |                 |                 |              |
|                     |                                                                                                    |                                                                           | 0;<br>≤ 100  | > 100;<br>≤ 200 | > 200;<br>≤ 300 | > 300;<br>≤ 400 | > 400;<br>≤ 500 | > 500        |
| 1                   | <b>Total EU area</b>                                                                               | <b>81,397</b>                                                             | <b>5,856</b> | <b>27,360</b>   | <b>15,359</b>   | <b>6,333</b>    | <b>497</b>      | <b>1,755</b> |
| 2                   | Of which Loans collateralised by commercial immovable property                                     | 8,672                                                                     | 386          | 735             | 332             | 93              | 43              | 133          |
| 3                   | Of which Loans collateralised by residential immovable property                                    | 72,725                                                                    | 5,471        | 26,625          | 15,027          | 6,240           | 454             | 1,622        |
| 4                   | Of which collateral obtained by taking possession: residential and commercial immovable properties |                                                                           |              |                 |                 |                 |                 |              |
| 5                   | Of which level of energy efficiency (EP score in kWh/m <sup>2</sup> of collateral) estimated       | 57,160                                                                    | 5,856        | 27,360          | 15,359          | 6,333           | 497             | 1,755        |
| 6                   | <b>Total non-EU area</b>                                                                           |                                                                           |              |                 |                 |                 |                 |              |
| 7                   | Of which Loans collateralised by commercial immovable property                                     |                                                                           |              |                 |                 |                 |                 |              |
| 8                   | Of which Loans collateralised by residential immovable property                                    |                                                                           |              |                 |                 |                 |                 |              |
| 9                   | Of which collateral obtained by taking possession: residential and commercial immovable properties |                                                                           |              |                 |                 |                 |                 |              |
| 10                  | Of which level of energy efficiency (EP score in kWh/m <sup>2</sup> of collateral) estimated       |                                                                           |              |                 |                 |                 |                 |              |

| h                                                    | i     | j     | k      | l     | m     | n     | o                                                                                | p   |
|------------------------------------------------------|-------|-------|--------|-------|-------|-------|----------------------------------------------------------------------------------|-----|
| Level of energy efficiency (EPC label of collateral) |       |       |        |       |       |       | Without EPC label of collateral                                                  |     |
| A                                                    | B     | C     | D      | E     | F     | G     | Of which level of energy efficiency (EP score in kWh/m² of collateral) estimated |     |
| 928                                                  | 1,759 | 8,064 | 12,612 | 7,397 | 2,634 | 1,256 | 46,749                                                                           | 48% |
| 1,071,109,404                                        | 208   | 501   | 325    | 135   | 107   | 3     | 7,392                                                                            | 6%  |
| 927                                                  | 1,551 | 7,563 | 12,286 | 7,262 | 2,526 | 1,253 | 39,357                                                                           | 68% |
|                                                      |       |       |        |       |       |       | 22,512                                                                           |     |
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### 1.8.7.3 Sector-specific low-carbon pathways

As a member of the Net Zero Banking Alliance (NZBA), La Banque Postale has established low-carbon pathways for several priority sectors such as car manufacturing, air passenger transport and cement production due to their GHG emission intensity and their materiality in the Bank's portfolio. Within this framework, this table presents the

Bank's physical intensities by sector, based on the alignment metrics defined by the International Energy Agency (IEA). It also assesses the gap between the current value of these metrics and the projections for 2030 based on the scenario proposed by the IEA (IEA NZ2050). Only the priority sectors defined by the Bank are included in this EBA table and the results are calculated on an annual basis to 31 December 2025. The intensity metrics have been collected *via* external databases or estimated.

#### BANKING BOOK — ALIGNMENT PARAMETERS

| a                                                | b                                    | c                                               | d                          | e                 | f                             | g                                    |
|--------------------------------------------------|--------------------------------------|-------------------------------------------------|----------------------------|-------------------|-------------------------------|--------------------------------------|
| Sector                                           | NACE Sectors (a minima)              | Portfolio gross carrying amount (in € millions) | Alignment parameter        | Year of reference | Distance to IEA NZE2050 in %* | Target (year of reference + 3 years) |
| 1 Power                                          | 2351, 2352, 511, 5110, 29, 291, 2910 |                                                 |                            |                   |                               |                                      |
| 2 Fossil fuel combustion                         | 2351, 2352, 511, 5110, 29, 291, 2910 |                                                 |                            |                   |                               |                                      |
| 3 Automotive                                     | 2351, 2352, 511, 5110, 29, 291, 2910 | 431                                             | kgCO <sub>2</sub> e/v.km   | 153.5             | 48.7                          | 84.6                                 |
| 4 Aviation                                       | 2351, 2352, 511, 5110, 29, 291, 2910 | 342                                             | kgCO <sub>2</sub> e/p.km   | 122.6             | 60.8                          | 74.5                                 |
| 5 Maritime transport                             | 2351, 2352, 511, 5110, 29, 291, 2910 |                                                 |                            |                   |                               |                                      |
| 6 Cement, clinker and lime production            | 2351, 2352, 511, 5110, 29, 291, 2910 | 3                                               | tCO <sub>2</sub> e/tCement | 381.3             | 0.0                           | 384.6                                |
| 7 Iron and steel, coke, and metal ore production | 2351, 2352, 511, 5110, 29, 291, 2910 |                                                 |                            |                   |                               |                                      |
| 8 Chemicals                                      | 2351, 2352, 511, 5110, 29, 291, 2910 |                                                 |                            |                   |                               |                                      |

\* Point in Time (PiT) distance to 2030 NZE2050 scenario in % (for each parameter).

### 1.8.7.4 Exposure to the world's top 20 polluters

The purpose of these reports is to identify La Banque Postale's exposure to the world's top 20 carbon-intensive firms. These reports cover the non-financial corporations financed by La Banque Postale. They provide information about loans and advances, and debt and equity instruments. In total, the scope covered represents nearly €34 billion.

To date, there is no common or reference list enabling these companies to be identified. The list adopted by La Banque Postale for the period ending 30 June 2026 is the one proposed by the Climate Accountability Institute<sup>(1)</sup>.

On the basis of this list, only one company has been identified in La Banque Postale's portfolio, for an exposure of €89 million, representing 0.26% of the assets covered by the analysis. Of this total, over 99% represents financing for energy transition and renewable energy projects.

Between 31 December 2025 and 30 June 2026, La Banque Postale's exposure showed a slight fall, simply due to financing runoff.

(1) <https://climateaccountability.org/>

**BANKING BOOK — INDICATORS OF POTENTIAL CLIMATE CHANGE TRANSITION RISK: EXPOSURES TO TOP 20 CARBON-INTENSIVE FIRMS (TEMPLATE 4)**

|   | a                                 | b                                                                                                     | c                                          | d                         | e                                         |
|---|-----------------------------------|-------------------------------------------------------------------------------------------------------|--------------------------------------------|---------------------------|-------------------------------------------|
|   | Gross carrying amount (aggregate) | Gross carrying amount towards the counterparties compared to total gross carrying amount (aggregate)* | Of which environmentally sustainable (CCM) | Weighted average maturity | Number of top 20 polluting firms included |
| 1 | 89                                | 0.26%                                                                                                 | 0.0                                        | 15                        | 1                                         |

\* For counterparties among the top 20 carbon emitting companies in the world.

## 1.8.8 Indicators of potential climate change physical risk

For Pillar III ESG reporting purposes, the analyses underpinning the assessment of physical risk cover La Banque Postale's corporate loan book and real estate loan books (residential and commercial real estate).

In light of the IPCC's<sup>(1)</sup> recommendations on physical risks to infrastructure<sup>(2)</sup>, the physical risk categories considered for these reports are as follows:

| Extreme events             | Chronic physical risks |
|----------------------------|------------------------|
| Flooding                   | Increased temperature  |
| Forest fires               | Increased rainfall     |
| Storms                     | Drought                |
| Clay soil shrink and swell | Heatwaves              |

La Banque Postale relied on external data to assess the physical risk.

- concerning loans to non-financial corporations:
  - 81% of the loan book was covered by physical risk data based on a cross-analysis of the borrowers' geographical location and the vulnerability of their business sector;
- concerning home loans, the analysis was based on local physical risk scores covering:
  - 99% of the residential real estate loan book,
  - 79% of the commercial real estate loan book.

At 30 June 2026, La Banque Postale was exposed to physical risk on **5.6% of its total exposures**, including:

- 11.2% of its exposures to non-financial corporations;
- 4.5% of its exposures to residential real estate;
- 0.1% of its exposures to commercial real estate.

These figures are slightly down on those recorded in the financial statements of 30 June 2025 and 31 December 2025.

(1) Intergovernmental Panel on Climate Change.

(2) IPCC, 2022. *Climate Change 2022: Impacts, Adaptation and Vulnerability*, Chapter 16 "Key risks across sectors and regions", 16.5.2.3.3 "Risk to critical physical infrastructure and networks (RKR-C)".

## BANKING BOOK – INDICATORS OF POTENTIAL CLIMATE CHANGE PHYSICAL RISK: EXPOSURES SUBJECT TO PHYSICAL RISK (TEMPLATE 5)

|    | a                                                                                            | b      | c          | d                     | e                      | f          | g                         |
|----|----------------------------------------------------------------------------------------------|--------|------------|-----------------------|------------------------|------------|---------------------------|
|    | Gross carrying amount (in € millions)                                                        |        |            |                       |                        |            |                           |
|    | of which exposures sensitive to impact from climate change physical events                   |        |            |                       |                        |            |                           |
|    | Breakdown by maturity bucket                                                                 |        |            |                       |                        |            |                           |
|    | Variable: Geographic area subject to climate change physical risk – acute and chronic events |        | <= 5 years | > 5 years <= 10 years | > 10 years <= 20 years | > 20 years | Weighted average maturity |
| 1  | A - Agriculture, forestry and fishing                                                        | 64     | 8          | 0                     | 0                      | 0          | 4                         |
| 2  | B - Mining and quarrying                                                                     | 14     | 1          | 0                     | 0                      | 0          | 3                         |
| 3  | C - Manufacturing                                                                            | 2,034  | 229        | 40                    | 3                      | 0          | 3                         |
| 4  | D - Electricity, gas, steam and air conditioning supply                                      | 2,632  | 194        | 65                    | 239                    | 12         | 9                         |
| 5  | E - Water supply; sewerage, waste management and remediation activities                      | 311    | 11         | 12                    | 24                     | 10         | 14                        |
| 6  | F - Construction                                                                             | 1,412  | 179        | 66                    | 171                    | 3          | 9                         |
| 7  | G - Wholesale and retail trade; repair of motor vehicles and motorcycles                     | 1,642  | 228        | 41                    | 7                      | 0          | 3                         |
| 8  | H - Transportation and storage                                                               | 1,829  | 445        | 164                   | 191                    | 93         | 9                         |
| 9  | L - Real estate activities                                                                   | 13,612 | 29         | 34                    | 105                    | 22         | 14                        |
| 10 | Loans collateralised by residential immovable property                                       | 72,725 | 97         | 229                   | 1,229                  | 1,665      | 19                        |
| 11 | Loans collateralised by commercial immovable property                                        | 8,672  | 8          | 3                     | -                      | -          | 4                         |
| 12 | Reposessed collaterals                                                                       |        |            |                       |                        |            |                           |
| 13 | Other relevant sectors (breakdown below where relevant)                                      |        |            |                       |                        |            |                           |

| h | i                                                                                              | j                                                                                         | k                                                                                                             | l                                | m                                        | n                                                                                                          | o                                           |
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|   |                                                                                                |                                                                                           |                                                                                                               |                                  |                                          | Accumulated impairment,<br>accumulated negative changes in fair<br>value due to credit risk and provisions |                                             |
|   |                                                                                                |                                                                                           |                                                                                                               |                                  |                                          | Of which<br>Stage 2<br>exposures                                                                           | Of which<br>non-<br>performing<br>exposures |
|   | Of which<br>exposures<br>sensitive to<br>impact from<br>chronic<br>climate<br>change<br>events | Of which<br>exposures<br>sensitive to<br>impact from<br>acute climate<br>change<br>events | Of which<br>exposures<br>sensitive to<br>impact both<br>from chronic<br>and acute<br>climate change<br>events | Of which<br>Stage 2<br>exposures | Of which non-<br>performing<br>exposures |                                                                                                            |                                             |
|   | 2                                                                                              | 0                                                                                         | 0                                                                                                             | 9                                | 0                                        | (3)                                                                                                        | (0)                                         |
|   | 0                                                                                              | -                                                                                         | 1                                                                                                             | 0                                | 0                                        | (0)                                                                                                        | 0                                           |
|   | 0                                                                                              | 269                                                                                       | 3                                                                                                             | 93                               | 32                                       | (13)                                                                                                       | (10)                                        |
|   | 0                                                                                              | 507                                                                                       | 3                                                                                                             | 13                               | 2                                        | (4)                                                                                                        | (0)                                         |
|   | 3                                                                                              | 49                                                                                        | 5                                                                                                             | 3                                | 0                                        | (1)                                                                                                        | (0)                                         |
|   | 0                                                                                              | 388                                                                                       | 30                                                                                                            | 6                                | 20                                       | (14)                                                                                                       | (13)                                        |
|   | 0                                                                                              | 270                                                                                       | 6                                                                                                             | 49                               | 78                                       | (24)                                                                                                       | (19)                                        |
|   | 0                                                                                              | 888                                                                                       | 5                                                                                                             | 91                               | 8                                        | (7)                                                                                                        | (2)                                         |
|   | 0                                                                                              | 135                                                                                       | 55                                                                                                            | 27                               | 18                                       | (2)                                                                                                        | (1)                                         |
|   | 376                                                                                            | 1,694                                                                                     | 1,150                                                                                                         | 219                              | 28                                       | (14)                                                                                                       | (7)                                         |
|   | 4                                                                                              | 0                                                                                         | 6                                                                                                             | 4                                | 0                                        | (1)                                                                                                        | (0)                                         |

### 1.8.9 Taxonomy-related information

In accordance with the regulations, La Banque Postale calculates and publishes the results of its eligibility analysis and alignment with the targets of the European Green Taxonomy.

The Taxonomy-based analysis of a financed asset is carried out in four stages:

- (i) identification of assets eligible for one of the targets of the taxonomy;
- (ii) identification of assets contributing to one of the eligible assets ("CCS");
- (iii) identification of assets not harmful to one of the other five targets ("DNSH"); and
- (iv) identification of assets meeting the minimum social guarantee criteria ("MSS").

These four stages make it possible to calculate the Bank's Green Asset Ratio (GAR), the target of which is to quantify a proportion of "sustainable" assets by comparing the amount of aligned assets to the amount of the Bank's hedged assets. At 31 December 2025, La Banque Postale's GAR was 6.3% in terms of turnover and 6.4% in terms of CapEx. It mainly consists of real estate financing to households.

La Banque Postale's alignment ratio includes the results of CNP Assurances' taxonomy analysis using the equity method.

Very little data is currently available concerning the alignment with the European Green Taxonomy of counterparties' assets and the projects financed by the Bank. Data availability should improve with each successive calculation exercise and as all economic key players become more proficient in applying the Taxonomy. Work is also underway to establish systems for the collection of customer data.

In addition, the remaining uncertainty with regard to the interpretation of certain regulatory provisions should gradually be resolved, allowing La Banque Postale to further clarify its disclosures in future publications.

These disclosures will systematically take into account changes in the applicable standards and the interpretations adopted by the market, the Group and its subsidiaries.

These figures have been updated as at 31 December 2025 taking into account the Omnibus format.

### 1.8.10 Other climate change mitigation measures not covered by the European Green Taxonomy

The purpose of this table is to present the initiatives launched by La Banque Postale in response to climate change that are not covered by the European Green Taxonomy. These initiatives concern the bond portfolios and the corporate and retail trading books that contribute to mitigating transition and physical climate risk.

This table covers assets which the Bank has internally classified as green or sustainable for other purposes (green bond framework, green products, Banque de France regulatory reporting on the use of regulated savings, etc.). The first half of the table lists green bonds acquired from third parties, while the second half lists lending associated with products such as Eco-PTZ housing loans and energy

renovation loans. In addition, in this table La Banque Postale also includes financing for immovable property that complies with Thermal Regulation 2012 (RT 2012) or Environmental Regulation 2020 (RE 2020) but is not included in the GAR calculation. The green or sustainable products offered by the Bank to its customers are described in Chapter 2 of the 2025 Universal Registration Document dedicated to non-financial information.

Overall, at 31 December 2025, €12 billion of La Banque Postale assets were identified as having a green target, excluding those present within the mandatory ratio of the European Green Taxonomy.<sup>(1)</sup>

(1) Figures updated annually.

OTHER CLIMATE CHANGE MITIGATING ACTIONS THAT ARE NOT COVERED IN REGULATION (EU) 2020/852 (TEMPLATE 10)

| a                            |                                                                                                    | b                                                               | c                                        | d                                                          | e                                                        | f                                                                                                                                                                                                             |
|------------------------------|----------------------------------------------------------------------------------------------------|-----------------------------------------------------------------|------------------------------------------|------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Type of financial instrument |                                                                                                    | Type of counterparty                                            | Gross carrying amount<br>(in € millions) | Type of risk mitigated<br>(Climate change transition risk) | Type of risk mitigated<br>(Climate change physical risk) | Qualitative information on the nature of the mitigation actions                                                                                                                                               |
| 1                            |                                                                                                    | Financial corporations                                          | 319                                      | Yes                                                        |                                                          | Green and sustainability-linked bonds                                                                                                                                                                         |
| 2                            | Bonds (e.g. green, sustainable, sustainability-linked under standards other than the EU standards) | Non-financial corporations                                      | 80                                       | Yes                                                        |                                                          | Green bonds                                                                                                                                                                                                   |
| 3                            |                                                                                                    | Of which Loans collateralised by commercial immovable property  | -                                        | Yes                                                        |                                                          |                                                                                                                                                                                                               |
| 7                            |                                                                                                    | Other counterparties                                            | 640                                      | Yes                                                        |                                                          | Green bonds issued by sovereigns                                                                                                                                                                              |
| 8                            |                                                                                                    | Financial corporations                                          | 654                                      | Yes                                                        |                                                          |                                                                                                                                                                                                               |
| 9                            |                                                                                                    | Non-financial corporations                                      | 2,705                                    | Yes                                                        |                                                          | Financing of renewable energy assets and projects, green loans                                                                                                                                                |
| 10                           |                                                                                                    | Of which Loans collateralised by commercial immovable property  | 653                                      | Yes                                                        |                                                          |                                                                                                                                                                                                               |
| 11                           | Loans (e.g. green, sustainable, sustainability-linked under standards other than the EU standards) | Households                                                      | 7,469                                    | Yes                                                        |                                                          |                                                                                                                                                                                                               |
| 12                           |                                                                                                    | Of which Loans collateralised by residential immovable property | 6,842                                    | Yes                                                        |                                                          | Eco PTZ loans, RT 2012 and RE 2020 new build home loans, green home improvement loans, <i>Avance Rénovation</i> loans, energy transition loans excluding those included in the mandatory green taxonomy ratio |
| 13                           |                                                                                                    | Of which building renovation loans                              | 627                                      | Yes                                                        |                                                          |                                                                                                                                                                                                               |
| 14                           |                                                                                                    | Other counterparties                                            | 114                                      | Yes                                                        |                                                          |                                                                                                                                                                                                               |

## 1.9 Other risks

### 1.9.1 Legal and tax risks

The Group Legal Department has a dual role in terms of managing legal risk. It advises La Banque Postale's departments, enabling them to measure the legal risk inherent to their activities, and it also defends La Banque Postale Group's interests.

Legal risk is managed across La Banque Postale Group through a Legal Department at the level of the Group. Given that the subsidiaries' legal officers report to the Head of La Banque Postale Group's Legal Department, the Legal Department provides consolidated reporting and management of major legal risks that could impact the subsidiaries.

The Group Legal Department also contributes to the work performed by La Banque Postale's various committees:

- within the Regulatory Oversight Committees, the Legal Department defines, disseminates and ensures the implementation of the policy positions concerning the laws and regulations which affect La Banque Postale's business activities;
- within the New Products Review Committee, the Legal Department analyses the cases presented and issues opinions;
- within the Disputes & Provisions Committee, the Legal Department discusses the litigation in progress and the provisions to be booked in this respect.

There are no administrative, legal or arbitration proceedings, including any proceedings of which the Company is aware, whether pending or threatened, that are likely to have, or have had during the last 12 months, a significant impact on the financial position or profitability of the Company and/or Group.

La Banque Postale's tax risks are managed by the Tax Department which reports to the Group's Impact Financial and Strategy Department. This department manages tax matters relating to La Banque Postale and provides centralised tax advice for all of La Banque Postale's different business lines and subsidiaries. It helps these different stakeholders prevent and control tax risks.

The Tax Department participates in and issues its opinion within the different internal committees, namely:

- the Product Review Committee;
- the Regulatory Oversight Committee - Governance, Supervision, Internal Control;
- the Retail Banking, Asset Management and Corporate Banking Regulatory Oversight Committee;
- the Cross-Entity Securities Committee.

At 30 June 2026, there were no significant events that could give rise to a material tax risk at the level of La Banque Postale Group.

### 1.9.2 Non-compliance risks

Non-compliance risk is defined by the decree of 3 November 2014 as "the risk of legal, regulatory or disciplinary sanctions, or significant financial loss or reputational damage, due to failure to comply with provisions relating to banking and financial activities, regardless of whether these provisions are legal or regulatory, directly applicable national or European provisions, professional or ethical standards or instructions from executives issued in accordance with the guidelines of the supervisory body".

The Group Compliance Department is responsible for ensuring that the non-compliance risk management framework also complies with regulatory requirements. To this end, it defines and implements non-compliance risk management and control procedures and risk anticipation processes. It also provides compliance advice regarding ethical, bribery and corruption, financial security (AML-CFT procedures, application of asset freezes and international sanctions), fraud, customer protection and investment services compliance matters. The Group Compliance Department also manages KYC and regulatory training programmes.

The non-compliance risk management framework is governed by the French Prudential Supervision and Resolution Authority (ACPR) for banking and insurance businesses, the French Financial Markets Authority (AMF) for investment services and the French Anti-Corruption Agency (Agence Française Anticorruption – AFA) for prevention of bribery and corruption.

The non-compliance risk management framework is also based on the principle of accountability of businesses for the identification, measurement, hedging and monitoring of their non-compliance risks. It is supported by business line Compliance Managers.

The Group Compliance Department also contributes to mitigating conduct risk, which was added to the Risk Management Policy in 2017, and is defined as the current or potential risk of losses resulting from the inappropriate provision of financial services, including cases of improper conduct, whether voluntary or out of negligence.

A monitoring framework based on qualitative and quantitative indicators from several sources has been implemented. It draws on financial and non-financial ratings, complaints, analyses of disputes, customer and social media surveys, fraud analyses and penalties, and is rounded out by independent analyses of similar issues encountered by peers.

This risk is considered to be an integral part of the operational risk family and therefore is managed as such.

In addition, the regulated entities of the group formed by La Banque Postale and its subsidiaries are regularly subject to control procedures by the authorities. To date, none of these procedures have resulted in disciplinary measures by the supervisory authorities.

### 1.9.2.1 Overview of the Group Compliance Department

The Group Compliance Department is responsible for:

- ensuring that compliance procedures and projects take account of the latest regulatory developments;
- identifying and assessing non-compliance and reputational risks, and implementing the appropriate risk management framework (procedures, checks, training, etc.);
- drafting a formal set of compliance procedures at Group level, rolled out to each business line and subsidiary where appropriate (Code of Ethics, Anti-corruption Code, compliance section of the Internal Rules, Policies and Procedures);
- coordinating the whistleblowing system (optimisation, anticipation);
- expressing opinions and giving advice on compliance issues;
- training employees and raising their awareness of compliance issues;
- performing compliance checks.

In line with its responsibilities, to identify and control non-compliance risk, the Group Compliance Department is organised around seven pillars:

1. regulatory oversight: the Group Compliance Department is supported by the Legal Department's regulatory oversight processes (see Section 1.9.2.10 - Regulatory oversight);
2. non-compliance risk assessments: the Group Compliance Department has set up a specific project organisation to improve the methodology for assessing the non-compliance risks to which La Banque Postale Group is exposed. This methodology is based on the work carried out by the Wolfsberg Group, using both qualitative and quantitative questions in order to limit reliance on expert judgement as far as possible. The assessment is then incorporated into the Group's risk mapping;
3. compliance standards: continuous efforts are made to develop compliance procedures that ensure operational staff understand the checks they have to implement in the course of their work;
4. training and awareness-raising measures;
5. compliance advice and opinions: the Group Compliance Department has positioned its team of Compliance Managers as close as possible to the departments, the network and the subsidiaries in order to respond pragmatically and quickly to operational problems;

6. control: the Group Compliance Department has signed a service agreement with La Banque Postale's Compliance Department and Permanent Control Department;
7. reporting: compliance issues are periodically presented to the Executive Board, the Group Risk Management Committee (GRMC) and the Supervisory Board Risk Committee (CRCS).

To this end, La Banque Postale Group's Compliance Department is organised around business line compliance departments (Corporate and Local Development Banking, Retail Banking, Cross-Functional Head Office and Conglomerate, Payments Compliance). The scope of intervention of these departments was extended in 2024 to the subsidiaries attached to these divisions. These departments are supported by compliance units organised by topic (financial security, protection of customer interests and integrity of financial markets, anti-corruption/ethics, fraud). All of these units report to the Group's Chief Compliance Officer.

Since April 2026, the Group Chief Compliance Officer, who leads the Compliance organisation, has reported to the Chairman of the Management Board.

To manage non-compliance risk more effectively, the Group Compliance Department is organised around three areas:

1. departments with expertise in the following areas: Financial security (see Section 1.9.2.3), Anti-fraud framework (see Section 1.9.2.4), Protecting customers' interests and the integrity of the financial markets (see Section 1.9.2.5). La Banque Postale also has an Ethics and Anti-Corruption Department. This department draws up and ensures compliance with the rules of professional conduct (in particular through the code of conduct), the circulation of information and anti-corruption measures. The department anticipates and manages conflicts between La Banque Postale's interests and the personal interests of employees in all La Banque Postale Group entities. It is also responsible for managing the whistleblowing procedure;
2. business line compliance departments, each covering one of La Banque Postale Group's business areas: CLDB, Retail Banking, Cross-Functional Head Office and Conglomerate. They roll down the procedures and ensure they are operational, advise and train business line teams, issue formal opinions on compliance issues and participate in governance bodies for their respective business lines. They also help to identify and assess non-compliance risks, define plans of controls along with action plans where the control findings are unsatisfactory. Each team also monitors and coordinates the subsidiaries attached to each of the business lines.

Thus, for example, with regard to the compliance of Retail Banking, this covers: the Banking Activities Department of La Poste Network, the Customer Relations and Experience Department, and the subsidiaries attached to the retail banking business line. The compliance activity is developed around:

- Network Compliance Managers spread across the La Poste Network. They deploy the procedures implemented by the business line compliance managers. They also validate operational procedures (operating methods, notes, etc.), drafted by the Network's employees to ensure their compliance with the procedures drafted by the Compliance Department. They support the Network by fast-tracking local decisions on compliance issues. Lastly, based on the results of permanent and periodic controls and analyses of incident reports, they define and implement corrective measures (training) in the sectors concerned;
- Customer Relations and Experience Department Compliance Managers. They adapt procedures to make them operational, advise and train key players involved in customer relations and experience management, issue opinions on compliance issues and take part in the department's governance bodies;
- a Remote Banking Compliance Manager, who supports remote banking services in all areas, provides opinions, advice and training, and participates in governance bodies;
- the Manager responsible for the "Guichet Unique Bancaire", an application available notably to employees in customer-facing positions, which can be used to submit all of their questions on legal or compliance issues. Depending on the technical complexity of the question, one of the expert departments may be consulted.

Concerning subsidiaries, Retail Banking compliance is the contact for the subsidiary Compliance Managers for the organisation and management of compliance issues (regulatory reporting, mapping of non-compliance risks, monitoring of compliance projects, etc.). It is also responsible for the Compliance Organisation's committees. It is supported locally by the subsidiary Compliance Managers, assisted by a team where appropriate; these managers are responsible for rolling down the procedures and adapting them to their subsidiary's business, advising and training employees, issuing formal opinions on compliance issues and participating in their subsidiary's governance bodies. Depending on how the subsidiary is organised, they may also be in charge of compliance controls. Alongside this organisation, CNP Assurances' Chief Compliance Officer reports directly to the Secretary General of CNP Assurances and on a functional basis to the Group Compliance Officer of La Banque Postale;

3. Transformation Department (see Section 1.9.2.6).

## 1.9.2.2 Ethics and anti-corruption

### Anti-corruption measures

Corruption risk is classified as an operational risk and has been subject to specific risk mapping since the entry into force of the Sapin II law in France in 2017. Based on the corruption risk scenarios pre-identified by the Group Compliance Department and the Operational Risk Department, the Head Office departments and subsidiaries specify, complement and document the risks relating to their activities and the associated management frameworks. All risks validated by each entity are documented in an annual countrywide risk map, which is then submitted for review by the Group Compliance Department. The mapping of corruption and influence peddling risks for La Banque Postale Group aims to identify the main areas of risk (gross risks) and the existing management frameworks, in order to identify and rate the residual risks. Where appropriate, countrywide action plans are put in place.

The main risks identified are the subject of ongoing in-depth analyses.

The Anti-Corruption Committee verifies that the anti-corruption risk management framework complies with the Sapin II law. It monitors the development and execution of action plans in response to the requirements in terms of bribery and corruption and conflict of interest prevention set out by the Chairman of La Banque Postale's Executive Board in his letter to the members of the Executive Committee dated 18 January 2021. It also oversees the execution of the action plans developed in response to the recommendations of internal or external auditors (Internal Audit Department of La Banque Postale, Caisse des Dépôts, La Poste, etc.).

This committee is chaired by the Group's Anti-Corruption and Ethics Officer. Meetings of the Committee are attended by the ABC Officers in La Banque Postale's business lines and departments and the subsidiaries' ABC Officers.

The work of the committee is regularly monitored by the Executive Board and Supervisory Board. To this end, a status report on the main action plans is presented periodically to the two Boards.

La Banque Postale's body of compliance standards on this subject was expanded with the publication and dissemination within the Group of the Third Party Assessment Policy.

In addition, training and awareness-raising sessions are held for the employees concerned.

### Ethics

The code of conduct, together with the anti-corruption code of conduct, compiles and details all relevant ethics and anti-corruption principles and rules, and is applicable to all La Banque Postale employees and to all employees of La Poste acting in its name and on its behalf. The code of conduct was updated in 2023, followed by the publication of a new version of the code in February 2024. In addition, the public version of the code of conduct has been published on La Banque Postale's institutional website. La Banque Postale's code of conduct is a key reference document to guide actions and decisions in compliance with the principles of probity. La Banque Postale's subsidiaries base their own ethics rules and procedures on this code.

Ethics risks are mapped by the management of the business lines and by the subsidiaries in a similar manner to corruption risks, based on the four areas identified by the Group Compliance Department. All risks validated by each entity are documented in La Banque Postale's risk mapping. Where appropriate, countrywide action plans are put in place.

The Ethics and Anti-Corruption Committee, comprising the La Poste Network, the Financial Services unit, La Banque Postale's departments and the subsidiaries, provides the governance structure for ethics matters. This committee deals with current ethical and anti-corruption issues and various projects.

### Preventing and managing conflicts of interest

The system for preventing and managing conflicts of interest, set out in the code of conduct, is designed to identify situations that could give rise to a conflict of interests with regard to customers, employers and/or third parties. Conflict-of-interest prevention rules are set out for those who act in the name of and on behalf of La Banque Postale.

When the conflict of interests concerns one or more customers, and the measures taken cannot guarantee that the risk of harming the customer's interest will be avoided, La Banque Postale clearly informs the customer(s) concerned of the nature and source of these conflicts of interest.

Potential or known conflicts of interest concerning employees are reported to the Ethics Officer, who keeps a record of such conflicts and advises the employees concerned on the action to be taken. Conflicts of interest that could have a negative impact on La Banque Postale's image or reputation are reviewed together with the Executive Board. The employee concerned is required to strictly comply with the decision taken in this regard.

A new conflict-of-interest prevention and management policy, applicable to all employees and the governing bodies, was approved at the end of 2020 and deployed in January 2021.

This policy has been broken down into several procedures for different areas of activity: investment services, insurance sales and banking. The purpose of these procedures is to define potential situations and sources of conflicts of interest, describe the roles and responsibilities of the business lines and the Compliance organisation concerning the detection and management of these conflicts and the process for dealing with them. A specific procedure covering the prevention and management of conflicts of interests involving Supervisory Board members is being drafted.

In addition, two maps have been drawn up to identify:

- potential or actual conflicts of interest arising in the course of all of the Bank's activities, based on regulatory criteria and categories (as defined in MiFID and IDD, in particular);
- existing risk management frameworks to eliminate/mitigate potential conflicts of interests.

The Risk Assessments are incorporated in the non-compliance risk assessment.

Lastly, a register of conflicts of interest, shared by the Chief Compliance and Ethics Officers, is used to:

- collect information about actual instances of conflicts of interest;
- analyse them (this task is performed by the Ethics Officer, the Investment Services Compliance Department or the Banking Services Compliance Department depending on the nature of the conflict and the activity in question);
- manage corrective action and ensure the traceability of the system.

The Approval Manager application deployed in April 2022 is used to generate conflict of interest reports for the Executive Board and the Supervisory Board, at least once a year.

### Ethics alerts, withdrawal of accreditations and whistleblowing system

The risk management framework for managing ethics risks is based on major processes:

- whistleblowing system: La Banque Postale has implemented a corruption and ethics whistleblowing system to allow people to question or report situations of which they are personally aware. All employees are aware that they may flag up any issues to their line manager or the person in charge of ethics within their respective entity. Employees can also leave a message on a secure site, which will be handled directly and confidentially by the Ethics Officer. This procedure was strengthened as part of the anti-corruption and whistleblower protection measures provided for by the Sapin II law. A dedicated whistleblowing system is available for all La Banque Postale and La Poste employees working on behalf of or in the name of La Banque Postale, but also for any external or temporary staff, as well as, within the scope of the Potier law on the duty of care, for employees of suppliers and subcontractors;
- misappropriation or Ethical Breach Alerts: the system for circulating and monitoring these alerts must provide La Banque Postale with (i) information on any misappropriations or ethical breaches by La Banque Postale's employees, or persons acting in its name and on its behalf, and (ii) details of how the alerts are followed up by management and the consistency of the measures taken in this regard;
- disqualification from working in the name or on behalf of La Banque Postale: depending on the severity of the ethics breach, the Ethics Officer may launch the process to disqualify the person concerned from working in the name or on behalf of La Banque Postale. An investigation is carried out systematically before any such action is taken.

### 1.9.2.3 Financial security

The Financial Security Department defines the Group's procedure for combating money laundering and the financing of terrorism (AML-CFT), and for executing asset freezes and international sanctions. It leads the system for processing Financial Sanction and AML-CFT alerts, focusing on optimising the system and applying a proactive approach supported by big data and artificial intelligence. It is organised around five units: Risks and Procedures, AML-CFT, Financial Sanctions, KYC and Operational Support, Scenarios and Steering Department (AOSP). It also monitors negative information concerning customers.

#### Risks, standards and Group steering

The Risks and Procedures team is notably responsible for classifying and mapping AML-CFT risks, and for drafting Group AML-CFT policies and procedures. It also approves the implementation of these procedures in each business line and subsidiary.

#### AML-CFT Department

The AML-CFT department brings together employees in charge of analysing AML-CFT-sensitive transactions, drafting and reporting suspicious transactions to Tracfin, responding to the rights of communication and calls for vigilance, assisting business lines in rolling out their AML-CFT procedures, and monitoring developments in scenarios and tools used as inputs in the management of AML-CFT risk.

#### Financial Sanctions

The Financial Sanctions team coordinates the operational implementation of obligations relating to financial sanctions and to the identification of "Politically Exposed Persons" (PEPs).

Given the risk presented by this type of customer and in accordance with the regulations, La Banque Postale has set up a dedicated system covering new and ongoing business relationships with Politically Exposed Persons (PEPs). The system is thus designed to detect PEPs before the account opening process is completed and to identify any customers who become PEPs during the relationship. This allows additional due diligence procedures to be carried out so that the new business relationship (or continuation of the existing relationship) can be validated by the Group's Chief Compliance Officer on behalf of the Executive Board. These customers are then subject to increased vigilance.

#### KYC Department

A department, attached to the management in 2024, ensures the correct management of the KYC, which is now in the run phase after the completion of its remediation phase. The department works in close coordination with the business lines, responsible for the KYC of their customers, the control units and IT.

### Operational Support, Scenarios and Steering Department (AOSP)

This department oversees the implementation and monitoring of the deployment of solutions aimed at ensuring operational efficiency. AOSP also leads and coordinates between the DSF's business departments and the Transformation Department of the deployment of risk hedging, in particular *via* AI, in order to position the Bank in line with best market practices.

### 1.9.2.4 Anti-fraud framework

Since 2023, the main members of this organisation are grouped together within La Banque Postale Group's Compliance Department, in the Fraud Management unit. The unit is responsible for leading and overseeing the conglomerate-wide risk management framework, as well as for the operational management of La Banque Postale SA's middle-office fraud processing activities.

The Fraud Management unit's wide-ranging responsibilities cover external fraud involving retail and business customers, internal fraud and documentary fraud. To manage the fraud risk management framework, the unit is supported by a network of Fraud correspondents in the business lines, the distribution channels (BGP, CREC, head office) and the subsidiaries, consisting for the most part of members of the business line compliance departments and the Group Risk Department.

The unit's targets are to:

- protect customers and La Banque Postale against fraud risk;
- ensure that the fraud risk management framework complies with the applicable regulations;
- organise and lead the fraud governance structures;
- ensure that losses incurred by La Banque Postale Group do not exceed the fraud risk tolerance level defined by the Bank;
- ensure that operational plans (dedicated resources, tools, IT CapEx plan, etc.) are consistent with the Bank's loss reduction targets;
- lead and/or coordinate dedicated fraud prevention IT projects;
- lead fraud prevention, awareness and training initiatives for customers and employees;
- prevent the emergence of new fraud risks, through monitoring initiatives and by participating in projects or meetings of the Product Review Committee concerning the launch of new processes, products and services;
- conduct operational activities linked to whistleblowing and complaint resolution processes.

### 1.9.2.5 Protecting customers' interests and the integrity of the financial markets

The Customer Protection and Financial Markets Integrity Department defines La Banque Postale Group's standards and contributes to the identification, control and monitoring of non-compliance risks in the area of customer protection for banking and insurance business. In this capacity, it is responsible for the following three main tasks: banking and insurance product governance, review of marketing and sales materials, and customer complaint processing.

#### Product governance

In accordance with Article 35 of the decree of 3 November 2014, amended by the decree of 25 February 2021, along with MiFID II, the IDD and the EBA's guidelines on product oversight and governance arrangements for Retail Banking products, the Product Review Committee's opinion is sought for new products or products designed or distributed by La Banque Postale that have changed significantly.

The Product Review Committees assess:

- new products, *i.e.* contracts launched on the market for the first time, which did not previously exist or did not exist in their current form. This may concern two existing contracts that have been merged into a single contract, or a completely new contract;
- products which have undergone significant change, where the change concerns:
  - one or more essential or key characteristics of a product already marketed, notably following customer complaints, outsourced management, new regulations or changes in case law,
  - the product's distribution model,
  - the target customers.

Since 2023, these committees have been decentralised to the level of the Retail Banking and CLDB business lines. A Special Product Review Committee examines proposed products that will have a significant impact on the Group.

The Product Oversight Committee set up in 2021 conducts an *ex post* review of product marketing in the target markets defined during the product approval process.

#### Review of marketing documentation

As part of managing its reputational risk, La Banque Postale closely monitors the quality of its communications with its customers. The Customer Protection and Financial Markets Integrity Department, in coordination with the Legal Department, reviews commercial and advertising materials. As well as verifying compliance with applicable laws and regulations, the department also ensures that the messages conveyed in advertising media are consistent with La Banque Postale's values.

The Customer Protection and Financial Markets Integrity Department also supports the different business lines with projects that impact customer protection, and with their operational implementation of the texts and recommendations issued by the supervisory authorities.

### Processing of customer complaints

Analysing complaints is also an important aspect of the non-compliance and reputational risk management framework. The Customer Protection and Financial Markets Integrity Department processes all customer complaints forwarded by the ACPR and works closely with the Customer Experience Department, which coordinates customer claims management for La Banque Postale.

Each year, this Department also carries out in-depth analyses together with management of the business lines, in order to improve and resolve any issues that may have caused customer complaints.

This approach complies with the ACPR's recommendation on processing complaints.

The Group Compliance Department's Compliance and Complaints Control unit follows up on complaints passed on by the ACPR, La Banque Postale's mediator and the AMF and all other customer complaints.

The Customer Protection and Financial Markets Integrity Department, created in 2024, is also responsible for investment services. It serves as a support for La Banque Postale's Investment Services Compliance Officers. These Compliance Officers ensure that La Banque Postale complies with the regulatory requirements set out in the French Monetary and Financial Code, the AMF General Regulation and associated regulations (MiFID II, MAR/MAD, etc.). Their main roles are to:

- define internal rules and draft the associated compliance procedure;
- organise training/awareness-raising sessions covering the laws and regulations applicable to investment services;
- verify that La Banque Postale complies with the laws and regulations applicable to investment services, through its reports to the internal governance body and the AMF;
- advise and assist the business lines with their current and future activities.

In their work, they are supported by teams from the Customer Protection and Financial Markets Integrity Department; the latter has, among other things, a team dedicated to second-tier controls and is supported by the Permanent Control Department for the La Poste Network, the business centres and "La Banque Postale Chez Soi". The department also manages the Bank's control room and conflict room.

### 1.9.2.6 Compliance Department Cross-Functional Head Office and Conglomerate functions

As the business line compliance department, the Compliance Department Cross-Functional Head Office and Conglomerate must:

- Be the point of contact for the central or cross-functional departments for the implementation of compliance requirements, in conjunction with the Risk Managers and in coordination with the specialist departments of the Group Compliance Department (GCD).
- Liaise with the business and thematic departments of the GCD on cross-functional regulatory changes requiring a project structure so that the business lines in charge of their implementation can frame them sufficiently in advance.

- Supervise at Group level:
  - The FATCA/EAI/QI compliance programme;
  - The regulatory and mandatory training system.
- As a financial conglomerate:
  - Supervise the activities of CNP Assurances Holding's Compliance Department (including level 2 subsidiaries);
  - Manage relations with CNP Assurances Holding on compliance issues (AML-CFT, LAC Ethics, Customer Protection and MAR, Fraud) with the assistance of the relevant departments of the GCD (DSF, DLAC, PIC&IM and DPF).

Compliance functions for Cross-Functional Head Office and Conglomerate is organised into two departments:

- The compliance department, central and cross-functional functions, is the entry point for dealing with compliance issues for the specialist departments, which:
  - Manages and leads the EA/FATCA/QI compliance programme and the regulatory and mandatory training system;
  - Assesses the non-compliance risks of M&A transactions as well as the equity investments of the 115k innovation fund.
- The conglomerate department, which oversees the activities of CNP Assurances Holding's Compliance Department and manages relations with CNP Assurances Holding on compliance issues with the support of the GCD's specialist departments (DSF, DLAC, PIC&IM and DPF)

### 1.9.2.7 Payments Compliance Department

The Payments Compliance Department covers the scope of payment activities and transactions carried out on behalf of Retail Banking and CLDB customers, which are directly exposed to non-compliance and reputational risks in the event of non-compliance with specific regulations.

- KYC, AML-CFT (including compliance with international embargoes and sanctions);
- Ethics and anti-corruption;
- Fraud;

- Customer protection (including complaints);
- Data protection;
- Regulatory or mandatory training;
- Regulatory oversight;
- Regulatory reporting.

In this context, the Payments Compliance Department:

- Works closely with:
  - The responsible compliance departments:
    - Retail Banking and CLDB;
    - Financial Security (DSF), Fraud (DPF), Customer Interests Protection and Market Integrity (PIC&IM), Ethics & Anti-corruption (DLAC);
  - The General Secretariat (Legal Department and DPO);
  - The Operational Performance, Payments and Digital Department.

### 1.9.2.8 Transformation Department

The Transformation Department is responsible for the Group Compliance Department's projects and tools. It leads teams of project owners, data analysts and data scientists. To strengthen the management of AML-CFT risk, it pursues development work on the proprietary Big Data and artificial intelligence-based CompliAnce 2.0 application. It has also developed tools for monitoring market abuse and managing conflicts of interest.

### 1.9.2.9 Chief Operating Officer (COO) Department

The COO Department works across the Group Compliance Department (GCD) to coordinate and support compliance-related activities. Its scope of action covers several entities, including La Banque Postale's subsidiaries, internal networks, and other compliance departments. The COO Department is involved in the management of reporting, risk mapping, and the effectiveness of compliance processes, while overseeing IT accreditations and authorisations. By working closely with the various stakeholders, the COO Department ensures a consistent and effective approach to non-compliance risk management across the Group.

### 1.9.2.10 Regulatory oversight

Working as part of the Regulatory Oversight unit and in coordination with the monitoring teams, the General Secretariat is responsible for managing La Banque Postale Group's regulatory oversight.

It has two targets:

- ensure compliance with regulatory oversight requirements; and
- contribute to La Banque Postale Group's risk culture by increasing employee and management awareness of regulatory changes, providing guidance on their implementation and ensuring that they are taken into account in the risk mapping.

Regulatory oversight is performed on behalf of La Banque Postale SA and all its subsidiaries and branches, including those located in a foreign state or territory. It covers hard and soft laws, regulations, international law, European and French law in all areas covered by La Banque Postale Group's business.

Regulatory oversight is organised in three stages:

- identifying applicable regulatory changes;
- assessing impact and criticality for implementation;
- informing and assigning operational deployment to the relevant entities.

The Regulatory Oversight unit thus helps monitor implementation of the new regulations within La Banque Postale Group, through the reports presented by the

regulatory oversight managers during meetings of their unit's Compliance Risk Committee (CRC). The CRC meetings are an opportunity for the Group Compliance Department, supported by the second-tier controls of the Group Risk Department, to obtain assurance that all new regulations have been duly implemented. Each business line or subsidiary represented at the CRC meetings analyses and interprets the operational impacts of new regulations on its existing procedures.

In light of La Banque Postale Group's highly diversified businesses, the procedure is based on business line Regulatory Oversight Committee meetings held every two months (and quarterly meetings of the Group Regulatory Oversight and Framework Committees):

- the Retail Banking Regulatory Oversight Committee;
- the Asset Management and Corporate Banking Regulatory Oversight Committee;
- the Governance Regulatory Oversight Committee;
- Supervision and Internal Control;
- the Insurance Regulatory Oversight Committee;
- the Digital and Data Regulatory Oversight and Framework Committee;
- the Sustainable Finance Regulatory Oversight and Framework Committee.

The monitoring policy is updated regularly.

## 1.10 Remuneration policy

### Remuneration awarded for 2025 (EU REMA)

The information presented in this section is an integral part of the regulatory information required under Part 8 of the CRR (Pillar III) and is standardised in content and format. This Pillar III information is presented in Section 2.2.2 of the Amendment to the 2025 Universal Registration Document.

In accordance with the reporting obligations under Regulation (EU) no. 575/2013 on prudential requirements for credit institutions and investment firms (CRR), as amended by Regulation (EU) no. 2019/876 (CRR II); then by

Regulation (EU) no. 2024/1623 known as "CRR III", financial institutions publish quantitative information related to the remuneration policy. This information is illustrated in the tables below.

Details of the 2025 remuneration policy, disclosed in accordance with Regulation (EU) no. 2019/876 (CRR II), are set out in the Corporate Governance chapter, Section 3.2.4 "Remuneration awarded for 2025" of the 2025 Universal Registration Document.

## REMUNERATION AWARDED FOR 2025 - REM1

|        |                       |                                                                        | a                                | b               | c                                   | d                      |
|--------|-----------------------|------------------------------------------------------------------------|----------------------------------|-----------------|-------------------------------------|------------------------|
|        |                       |                                                                        | Supervisory Board <sup>(1)</sup> | Executive Board | Other members of general management | Other identified staff |
| (in €) |                       |                                                                        |                                  |                 |                                     |                        |
| 1      | Fixed remuneration    | Number of identified staff                                             | 16                               | 3               | 59                                  | 167                    |
| 2      |                       | Total fixed remuneration                                               | 671,711                          | 1,560,019       | 14,544,687                          | 19,941,200             |
| 3      |                       | Of which: cash-based                                                   | 671,711                          | 1,560,019       | 14,544,687                          | 19,941,200             |
| EU 4a  |                       | Of which: shares or equivalent ownership interests                     | -                                | -               | -                                   | -                      |
| 5      |                       | Of which: equity-linked instruments or equivalent non-cash instruments | -                                | -               | -                                   | -                      |
| EU-5x  |                       | Of which: other instruments                                            | -                                | -               | -                                   | -                      |
| 7      |                       | Of which: other forms                                                  | -                                | -               | -                                   | -                      |
| 9      | Variable remuneration | Number of identified staff                                             | 16                               | 3               | 59                                  | 167                    |
| 10     |                       | Total variable remuneration                                            | -                                | 425,610         | 4,826,875                           | 5,021,767              |
| 11     |                       | Of which: cash-based                                                   | -                                | 425,610         | 4,826,875                           | 5,021,767              |
| 12     |                       | Of which: deferred                                                     | -                                | 245,610         | 2,116,578                           | 611,004                |
| EU-13a |                       | Of which: shares or equivalent ownership interests                     | -                                | -               | -                                   | -                      |
| EU-14a |                       | Of which: deferred                                                     | -                                | -               | -                                   | -                      |
| EU-13b |                       | Of which: equity-linked instruments or equivalent non-cash instruments | -                                | -               | -                                   | -                      |
| EU-14b |                       | Of which: deferred                                                     | -                                | -               | -                                   | -                      |
| EU-14x |                       | Of which: other instruments                                            | -                                | -               | -                                   | -                      |
| EU-14y |                       | Of which: deferred                                                     | -                                | -               | -                                   | -                      |
| 15     |                       | Of which: other forms                                                  | -                                | -               | -                                   | -                      |
| 16     |                       | Of which: deferred                                                     | -                                | -               | -                                   | -                      |
| 17     |                       | Total remuneration                                                     | 671,711                          | 1,985,629       | 19,371,562                          | 24,962,967             |

(1) Amounts including only remuneration received by members of the Supervisory Board in respect of their term of office on the Supervisory Board.

## AMOUNTS PAID FOR HIRES AND TERMINATIONS DURING 2025 - REM 2

|                                                                                                                                            | a                 | b               | c                                   | d                      |
|--------------------------------------------------------------------------------------------------------------------------------------------|-------------------|-----------------|-------------------------------------|------------------------|
| (in €)                                                                                                                                     | Supervisory Board | Executive Board | Other members of general management | Other identified staff |
| GUARANTEED VARIABLE REMUNERATION GRANTED                                                                                                   |                   |                 |                                     |                        |
| 1 Number of identified staff                                                                                                               |                   |                 |                                     |                        |
| 2 Total amount                                                                                                                             |                   |                 |                                     |                        |
| 3 <i>Of which guaranteed variable remuneration awards paid during the financial year, that are not taken into account in the bonus cap</i> |                   |                 |                                     |                        |
| SEVERANCE PAYMENTS GRANTED IN PREVIOUS PERIODS THAT HAVE BEEN PAID DURING THE FINANCIAL YEAR                                               |                   |                 |                                     |                        |
| 4 Number of identified staff                                                                                                               |                   |                 |                                     |                        |
| 5 Total amount                                                                                                                             |                   |                 |                                     |                        |
| SEVERANCE PAYMENTS GRANTED DURING THE FINANCIAL YEAR                                                                                       |                   |                 |                                     |                        |
| 6 Number of identified staff                                                                                                               |                   |                 |                                     | 1                      |
| 7 Total amount                                                                                                                             |                   |                 |                                     | 67,547                 |
| 8 <i>Of which: Paid during the financial year</i>                                                                                          |                   |                 |                                     | 67,547                 |
| 9 <i>Of which: Deferred</i>                                                                                                                |                   |                 |                                     | -                      |
| 10 <i>Of which: Severance payments paid during the financial year, that are not taken into account in the bonus cap</i>                    |                   |                 |                                     | 67,547                 |
| 11 <i>Of which: Highest payment that has been awarded to a single person</i>                                                               |                   |                 |                                     | 67,547                 |

## DEFERRED VARIABLE REMUNERATION (VESTED AND NON-VESTED) - REM3

|                                                                           | a                                                                                                 | b                                                      | c                                               | d                                                                                                                                    | e                                                                                                                                   | f                                                                                                                                                                                                           | EU-g                                                                                                             | EU-h                                                                                                                               |
|---------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|--------------------------------------------------------|-------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|
| (in €)                                                                    | Total amount of deferred remuneration awarded for previous performance periods in preceding years | Of which amount due to vest in the 2025 financial year | Of which amount due to vest in subsequent years | Amount of performance adjustment made in the financial year to deferred remuneration that was due to vest in the 2025 financial year | Amount of performance adjustment made in the financial year to deferred remuneration that was due to vest in coming financial years | Total amount of adjustment during the financial year due to ex-post implicit adjustments during the financial year (i.e. changes of value of deferred remuneration due to price changes of the instruments) | Total amount of deferred remuneration awarded before the financial year actually paid in the 2025 financial year | Total amount of deferred remuneration awarded for previous performance periods that has vested but is subject to retention periods |
| <b>1 Supervisory Board</b>                                                |                                                                                                   |                                                        |                                                 |                                                                                                                                      |                                                                                                                                     |                                                                                                                                                                                                             |                                                                                                                  |                                                                                                                                    |
| 2 Of which: cash-based                                                    |                                                                                                   |                                                        |                                                 |                                                                                                                                      |                                                                                                                                     |                                                                                                                                                                                                             |                                                                                                                  |                                                                                                                                    |
| 3 Of which: shares or equivalent ownership interests                      |                                                                                                   |                                                        |                                                 |                                                                                                                                      |                                                                                                                                     |                                                                                                                                                                                                             |                                                                                                                  |                                                                                                                                    |
| 4 Of which: equity-linked instruments or equivalent non-cash instruments  |                                                                                                   |                                                        |                                                 |                                                                                                                                      |                                                                                                                                     |                                                                                                                                                                                                             |                                                                                                                  |                                                                                                                                    |
| 5 Of which: other instruments                                             |                                                                                                   |                                                        |                                                 |                                                                                                                                      |                                                                                                                                     |                                                                                                                                                                                                             |                                                                                                                  |                                                                                                                                    |
| 6 Of which: other forms                                                   |                                                                                                   |                                                        |                                                 |                                                                                                                                      |                                                                                                                                     |                                                                                                                                                                                                             |                                                                                                                  |                                                                                                                                    |
| <b>7 Executive Board</b>                                                  |                                                                                                   |                                                        |                                                 |                                                                                                                                      |                                                                                                                                     |                                                                                                                                                                                                             |                                                                                                                  |                                                                                                                                    |
| 8 Of which: cash-based                                                    | 444,422                                                                                           | 90,475                                                 | 353,947                                         |                                                                                                                                      |                                                                                                                                     |                                                                                                                                                                                                             | 90,475                                                                                                           |                                                                                                                                    |
| 9 Of which: shares or equivalent ownership interests                      | -                                                                                                 | -                                                      | -                                               |                                                                                                                                      |                                                                                                                                     |                                                                                                                                                                                                             |                                                                                                                  |                                                                                                                                    |
| 10 Of which: equity-linked instruments or equivalent non-cash instruments | -                                                                                                 | -                                                      | -                                               |                                                                                                                                      |                                                                                                                                     |                                                                                                                                                                                                             |                                                                                                                  |                                                                                                                                    |
| 11 Of which: other instruments                                            | -                                                                                                 | -                                                      | -                                               |                                                                                                                                      |                                                                                                                                     |                                                                                                                                                                                                             |                                                                                                                  |                                                                                                                                    |
| 12 Of which: other forms                                                  | -                                                                                                 | -                                                      | -                                               |                                                                                                                                      |                                                                                                                                     |                                                                                                                                                                                                             |                                                                                                                  |                                                                                                                                    |
| <b>13 Other members of general management</b>                             | -                                                                                                 |                                                        |                                                 |                                                                                                                                      |                                                                                                                                     |                                                                                                                                                                                                             |                                                                                                                  |                                                                                                                                    |
| 14 Of which: cash-based                                                   | 3,292,586                                                                                         | 515,298                                                | 2,777,289                                       |                                                                                                                                      |                                                                                                                                     |                                                                                                                                                                                                             | 515,298                                                                                                          |                                                                                                                                    |
| 15 Of which: shares or equivalent ownership interests                     | -                                                                                                 | -                                                      | -                                               |                                                                                                                                      |                                                                                                                                     |                                                                                                                                                                                                             |                                                                                                                  |                                                                                                                                    |
| 16 Of which: equity-linked instruments or equivalent non-cash instruments | -                                                                                                 | -                                                      | -                                               |                                                                                                                                      |                                                                                                                                     |                                                                                                                                                                                                             |                                                                                                                  |                                                                                                                                    |
| 17 Of which: other instruments                                            | -                                                                                                 | -                                                      | -                                               |                                                                                                                                      |                                                                                                                                     |                                                                                                                                                                                                             |                                                                                                                  |                                                                                                                                    |
| 18 Of which: other forms                                                  | -                                                                                                 | -                                                      | -                                               |                                                                                                                                      |                                                                                                                                     |                                                                                                                                                                                                             |                                                                                                                  |                                                                                                                                    |
| <b>19 Other identified staff</b>                                          | -                                                                                                 |                                                        |                                                 |                                                                                                                                      |                                                                                                                                     |                                                                                                                                                                                                             |                                                                                                                  |                                                                                                                                    |
| 20 Of which: cash-based                                                   | 1,545,370                                                                                         | 302,502                                                | 1,242,868                                       |                                                                                                                                      |                                                                                                                                     |                                                                                                                                                                                                             | 302,502                                                                                                          |                                                                                                                                    |
| 21 Of which: shares or equivalent ownership interests                     | -                                                                                                 | -                                                      | -                                               |                                                                                                                                      |                                                                                                                                     |                                                                                                                                                                                                             |                                                                                                                  |                                                                                                                                    |
| 22 Of which: equity-linked instruments or equivalent non-cash instruments | -                                                                                                 | -                                                      | -                                               |                                                                                                                                      |                                                                                                                                     |                                                                                                                                                                                                             |                                                                                                                  |                                                                                                                                    |
| 23 Of which: other instruments                                            | -                                                                                                 | -                                                      | -                                               |                                                                                                                                      |                                                                                                                                     |                                                                                                                                                                                                             |                                                                                                                  |                                                                                                                                    |
| 24 Of which: other forms                                                  | -                                                                                                 | -                                                      | -                                               |                                                                                                                                      |                                                                                                                                     |                                                                                                                                                                                                             |                                                                                                                  |                                                                                                                                    |
| <b>25 TOTAL AMOUNT</b>                                                    | <b>5,282,379</b>                                                                                  | <b>908,274</b>                                         | <b>4,374,104</b>                                | <b>-</b>                                                                                                                             | <b>-</b>                                                                                                                            | <b>-</b>                                                                                                                                                                                                    | <b>908,274</b>                                                                                                   |                                                                                                                                    |

(1) (1) Amounts also including, for the Chairman of the Executive Board, the remuneration received by CNP Assurances for his office as Chief Executive Officer of CNP Assurances

## TOTAL REMUNERATION IN 2025 OF €1 MILLION OR MORE - REM4

| (in €)                                   | a                                                                               |   |
|------------------------------------------|---------------------------------------------------------------------------------|---|
|                                          | Identified staff members who were paid<br>€1 million or more per financial year |   |
| 1 from 1,000,000 to less than 1,500,000  |                                                                                 | 0 |
| 2 from 1,500,000 to less than 2,000,000  |                                                                                 | 0 |
| 3 from 2,000,000 to less than 2,500,000  |                                                                                 | 0 |
| 4 from 2,500,000 to less than 3,000,000  |                                                                                 | 0 |
| 5 from 3,000,000 to less than 3,500,000  |                                                                                 | 0 |
| 6 from 3,500,000 to less than 4,000,000  |                                                                                 | 0 |
| 7 from 4,000,000 to less than 4,500,000  |                                                                                 | 0 |
| 8 from 4,500,000 to less than 5,000,000  |                                                                                 | 0 |
| 9 from 5,000,000 to less than 6,000,000  |                                                                                 | 0 |
| 10 from 6,000,000 to less than 7,000,000 |                                                                                 | 0 |
| 11 from 7,000,000 to less than 8,000,000 |                                                                                 | 0 |

## REMUNERATION AWARDED FOR 2025, BROKEN DOWN INTO FIXED AND VARIABLE COMPONENTS, AND NUMBER OF BENEFICIARIES - REM5

| (in €)                                          | a                                | b               | c         | d                  | e              | f                | g                     | h                 | i       | j          |
|-------------------------------------------------|----------------------------------|-----------------|-----------|--------------------|----------------|------------------|-----------------------|-------------------|---------|------------|
|                                                 | Management body                  |                 |           | Business areas     |                |                  |                       |                   |         |            |
|                                                 | Supervisory Board <sup>(1)</sup> | Executive Board | Total     | Investment banking | Retail Banking | Asset Management | Cross-entity function | Control functions | Other   | Total      |
| 1 Total number of identified staff              | 16                               | 3               | 19        | 33                 | 104            | 2                | 30                    | 56                | 1       | 245        |
| 2 Of which: members of the management body      | 16                               | 3               | 19        | -                  | -              | -                | -                     | -                 | -       | -          |
| 3 Of which: other members of general management | -                                | -               | -         | 9                  | -              | -                | 17                    | 7                 | -       | -          |
| 4 Of which: other identified staff              | -                                | -               | -         | 24                 | -              | -                | 13                    | 49                | -       | -          |
| 5 Total remuneration of identified staff        | 671,711                          | 1,985,629       | 2,657,340 | 8,103,778          | 17,030,691     | 1,272,523        | 7,927,708             | 9,235,312         | 764,518 | 46,991,869 |
| 6 Of which: variable remuneration               | -                                | 425,610         | 425,610   | 2,171,443          | 3,379,204      | 509,701          | 1,811,711             | 1,721,583         | 255,000 | 10,274,251 |
| 7 Of which: fixed remuneration                  | 671,711                          | 1,560,019       | 2,231,730 | 5,932,335          | 13,651,488     | 762,822          | 6,115,997             | 7,513,729         | 509,518 | 36,717,618 |

(1) Amounts including only remuneration received by members of the Supervisory Board in respect of their term of office on the Supervisory Board.

## 1.11 Pillar III correlation table

| CRR Article                                                                                     | Subject                                                                       | Section title                                          | Section No.    |
|-------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|--------------------------------------------------------|----------------|
| <b>Title 1 – General principles</b>                                                             |                                                                               |                                                        |                |
| 431                                                                                             | Disclosure requirements and policy                                            | Responsibility for Pillar III                          | 1.13           |
| <b>Title 2 – Technical criteria on transparency and disclosure</b>                              |                                                                               |                                                        |                |
| 435                                                                                             | Risk management targets and policies                                          | Risk management framework                              | 1.3            |
| 436                                                                                             | Scope of application                                                          | Scope of application                                   | 1.2.2          |
| 437                                                                                             | Capital                                                                       | Regulatory own funds                                   | 1.2.4.2        |
| 438                                                                                             | Capital requirements and risk weighted exposure amounts                       | Regulatory framework                                   | 1.3.1          |
| 439                                                                                             | Exposure to credit and counterparty risk                                      | Credit risk and dilution risk exposures                | 1.4.3; 1.4.8.2 |
| 440                                                                                             | Countercyclical capital buffer                                                | Regulatory framework                                   | 1.3.1          |
| 441                                                                                             | Indicators of global systemic importance                                      | Indicators of global systemic importance               | 1.2.9          |
| 442                                                                                             | Credit risk and dilution risk exposures                                       | Breakdown of exposures in default                      | 1.4.3.2        |
| 443                                                                                             | Encumbered and unencumbered assets                                            | Encumbered/unencumbered assets                         | 1.5.1.4        |
| 445                                                                                             | Exposure to market risk                                                       | Market risks                                           | 1.5.2          |
| 446                                                                                             | Operational risk management                                                   | Operational risks                                      | 1.6            |
| 447                                                                                             | Key indicators                                                                | Exposures in equities not included in the trading book | 1.5.3          |
| 448                                                                                             | Exposures to interest rate risk on positions not included in the trading book | Banking book interest rate risk                        | 1.5.1.2        |
| 449                                                                                             | Exposures to securitisation positions                                         | Securitisation                                         | 1.4.9          |
| 449 bis                                                                                         | Non-financial risks                                                           | Environmental, social and governance (ESG) risks       | 1.8            |
| 450                                                                                             | Remuneration policy                                                           | Remuneration awarded for 2025                          | 1.10           |
| 451                                                                                             | Leverage ratio                                                                | Leverage ratio                                         | 1.2.6          |
| <b>Title 3 – Qualifying requirements for the use of particular instruments or methodologies</b> |                                                                               |                                                        |                |
| 452                                                                                             | Use of the IRB approach for credit risk                                       | N/A                                                    | N/A            |
| 453                                                                                             | Use of credit risk mitigation techniques                                      | Credit risk mitigation techniques                      | 1.4.7          |
| 454                                                                                             | Use of the advanced measurement approaches for operational risk               | N/A                                                    | N/A            |
| 455                                                                                             | Use of internal market risk models                                            | N/A                                                    | N/A            |

## 1.12 Pillar III regulatory information index

| Regulatory framework                       | Titles                                                                                                                                                           | Sections     |
|--------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|
| <b>QUALITATIVE REGULATORY INFORMATION</b>  |                                                                                                                                                                  |              |
| <b>EU ORA</b>                              | Qualitative information on operational risk                                                                                                                      | 1.6          |
| <b>EU LIA</b>                              | Qualitative information on the scope of application                                                                                                              | 1.2.2        |
| <b>EU LIB</b>                              | Other qualitative information on the scope of application                                                                                                        | 1.2.2        |
| <b>EU LIQB</b>                             | Qualitative information on LCR, which complements the EU LIQI template                                                                                           | 1.5.1.3      |
| <b>EU OVA</b>                              | Institution risk management approach                                                                                                                             | 1.1          |
| <b>EU OVB</b>                              | Disclosure on governance arrangements                                                                                                                            | 1.2.8; 1.3   |
| <b>EU CCA</b>                              | Main features of regulatory own funds instruments and eligible liabilities instruments                                                                           | 1.2.3        |
| <b>EU LRA</b>                              | Disclosure of leverage ratio qualitative information                                                                                                             | 1.2.6        |
| <b>EU LIQA</b>                             | Liquidity risk management                                                                                                                                        | 1.5.1        |
| <b>EU CRA</b>                              | General qualitative information about credit risk                                                                                                                | 1.4.1; 1.4.2 |
| <b>EU CRC</b>                              | Qualitative disclosure requirements related to ARC techniques                                                                                                    | 1.4.7        |
| <b>EU CCRA</b>                             | Qualitative disclosure related to CCR                                                                                                                            | 1.4.8        |
| <b>EU SECA</b>                             | Qualitative disclosure requirements related to securitisation exposures                                                                                          | 1.4.9        |
| <b>EU MRA</b>                              | Qualitative disclosure requirements related to market risk                                                                                                       | 1.5.2        |
| <b>EU IRRBBA</b>                           | Qualitative information on interest rate risks related to non-trading book activities                                                                            | 1.5.1.2      |
| <b>EU REMA</b>                             | Remuneration policy                                                                                                                                              | 1.10         |
| <b>QUANTITATIVE REGULATORY INFORMATION</b> |                                                                                                                                                                  |              |
| <b>EU KM1</b>                              | Key indicators                                                                                                                                                   | 1.1.1        |
| <b>EU LI3</b>                              | Outline of the differences in the scopes of consolidation (entity by entity)                                                                                     | 1.2.2        |
| <b>EU LI1</b>                              | Differences between the accounting scope and the scope of prudential consolidation and mapping of financial statement categories with regulatory risk categories | 1.2.2        |
| <b>EU LI2</b>                              | Main sources of differences between regulatory exposure amounts and carrying amount in financial statements                                                      | 1.2.2        |
| <b>EU CC2</b>                              | Reconciliation of regulatory own funds to balance sheet in the audited financial statements                                                                      | 1.2.3        |
| <b>EU CC1</b>                              | Composition of regulatory own funds                                                                                                                              | 1.2.3        |
| <b>EU OVI</b>                              | Overview of total risk exposure amounts                                                                                                                          | 1.2.4        |
| <b>EU INS1</b>                             | Insurance participations                                                                                                                                         | 1.2.4.1      |
| <b>EU CCyB1</b>                            | Geographical distribution of credit exposures relevant for the calculation of the countercyclical buffer                                                         | 1.2.4.2      |
| <b>EU CCyB2</b>                            | Amount of institution-specific countercyclical capital buffer                                                                                                    | 1.2.4.2      |
| <b>EU LR1</b>                              | Summary reconciliation of accounting assets and leverage ratio exposures                                                                                         | 1.2.6        |
| <b>EU LR2</b>                              | Leverage ratio common disclosure                                                                                                                                 | 1.2.6        |
| <b>EU LR3</b>                              | Split-up of on balance sheet exposures (excluding derivatives, SFTs and exempted exposures)                                                                      | 1.2.6        |

| Regulatory framework | Titles                                                                                                                                                               | Sections |
|----------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| EU CQ5               | Credit quality of loans and advances to non-financial corporations by industry                                                                                       | 1.4.3.2  |
| EU CQ4               | Quality of non-performing exposures by geography                                                                                                                     | 1.4.3.2  |
| EU CR5               | Standardised approach                                                                                                                                                | 1.4.4    |
| EU CQ1               | Credit quality of forborne exposures                                                                                                                                 | 1.4.5    |
| EU CQ3               | Credit quality of performing and non-performing exposures by past due days                                                                                           | 1.4.5    |
| EU CR1               | Performing and non-performing exposures and related provisions                                                                                                       | 1.4.5    |
| EU CR3               | ARC techniques overview: Disclosure of the use of credit risk mitigation techniques                                                                                  | 1.4.7.2  |
| EU CR4               | Standardised approach – Credit risk exposure and ARC effects                                                                                                         | 1.4.7.2  |
| EU CCR1              | Analysis of CCR exposure by approach                                                                                                                                 | 1.4.8.2  |
| EU CCR3              | Standardised approach – CCR exposures by regulatory exposure class and risk weights                                                                                  | 1.4.8.2  |
| EU CCR8              | Exposures to CCPs                                                                                                                                                    | 1.4.8.2  |
| EU CCR5              | Composition of collateral for CCR exposures                                                                                                                          | 1.4.8.2  |
| EU CCR6              | Credit derivatives exposures                                                                                                                                         | 1.4.8.2  |
| EU SEC2              | Securitisation exposures in the trading book                                                                                                                         | 1.4.9    |
| EU IRRBB1-A          | Interest rate risks of non-trading book activities ( <i>in € millions</i> )                                                                                          | 1.5.1.2  |
| EU IRRBB1-B          | Interest rate risks of non-trading book activities ( <i>as a % of Tier 1 capital</i> )                                                                               | 1.5.1.2  |
| EU LIQ1              | Quantitative information of LCR                                                                                                                                      | 1.5.1.3  |
| EU LIQ2              | Net Stable Funding Ratio                                                                                                                                             | 1.5.1.3  |
| EU AE1               | Encumbered and unencumbered assets                                                                                                                                   | 1.5.1.4  |
| EU AE2               | Collateral received and own debt securities issued                                                                                                                   | 1.5.1.4  |
| EU AE3               | Sources of encumbrance                                                                                                                                               | 1.5.1.4  |
| EU MR1               | Market risk under the standardised approach                                                                                                                          | 1.5.2.9  |
| EU PV1               | Prudent valuation adjustments (PVA)                                                                                                                                  | 1.5.2.10 |
| EU CVA1              | Credit valuation adjustment risk under the Reduced Basic Approach (R-BA)                                                                                             | 1.5.2.10 |
| EU REM1              | Remuneration awarded for the financial year                                                                                                                          | 1.10     |
| EU REM2              | Amounts paid for hires and terminations during the financial year                                                                                                    | 1.10     |
| EU REM3              | Deferred variable remuneration (vested and non-vested)                                                                                                               | 1.10     |
| EU REM4              | Total remuneration of €1 million or more in 2025                                                                                                                     | 1.10     |
| EU REM5              | Fixed and variable remuneration awarded for 2025 and number of beneficiaries                                                                                         | 1.10     |
| 1.CC                 | Banking book – Indicators of potential climate change transition risk: Credit quality of exposures by sector, emissions and residual maturity (Template 1)           | 1.8.7.1  |
| 2.CC                 | Banking book – Indicators of potential climate change transition risk: Loans collateralised by immovable property – Energy efficiency of the collateral (Template 2) | 1.8.7.2  |
| 3.CC                 | Banking book – Alignment parameters                                                                                                                                  | 1.8.7.3  |
| 4.CC                 | Banking book — Indicators of potential climate change transition risk: Exposures to top 20 carbon-intensive firms (Template 4)                                       | 1.8.7.4  |
| 5.CC                 | Banking book – Indicators of potential climate change physical risk: Exposures subject to physical risk (Template 5)                                                 | 1.8.8    |
| 10.Mitigation-Other  | Other climate change mitigation actions that are not covered in Regulation (EU) 2020/852 (Template 10)                                                               |          |

## 1.13 Statement on the disclosures required under Pillar III

I hereby certify that, to the best of my knowledge and after having taken all reasonable measures to ensure its accuracy and completeness, the information published in this Pillar III report has been prepared in accordance with the applicable provisions of Part 8 of Regulation (EU) no. 575/2013, as amended, and meets applicable regulatory requirements.

I also confirm that this information has been prepared in accordance with the institution's internal control framework as well as the policies, procedures, systems and governance frameworks formally approved by the management body. The preparation process has been subject to appropriate reviews and validation by the competent Risk Management, Compliance and Regulatory Functions prior to its approval.

To the best of my knowledge, the information published provides a true and comprehensive view of the institution's risk profile, capital adequacy and risk management framework at the reporting date, and includes all significant information relating to risks required by the applicable regulatory framework.

I also confirm that the institution's risk management framework is considered adequate in view of its risk profile and consistent with its strategy.

The information published reflects the main risks and uncertainties to which the institution is exposed at the reporting date.

11 September 2026

**Frédéric Dhjan**  
Chief Risk Officer of  
La Banque Postale Group