



LA BANQUE POSTALE HOME LOAN SFH

LA BANQUE POSTALE HOME LOAN SFH Summary of financial statements – French GAAP accounts

31 December 2021

The english language version of this report is an abstract and a free translation from the original, which was prepared in French. All possible care has been taken to ensure that the translation is on accurate presentation of this original. However, in all matters of interpretation, views or opinion expressed in the original language version of the document in French take precedence over the translation

**La Banque Postale Home Loan SFH
Limited company with Board of Directors
Share capital € 244 000 000
Registered office : 115, rue de Sèvres – 75006 PARIS**

Balance sheet

(€'000s)	31/12/2021	31/12/2020
<u>ASSETS</u>		
CASH AND INTER-BANK TRANSACTIONS		
- Cash and central banks	1 084	810
- Government paper and similar securities	22 092	33 385
- Receivables from credit institutions and similar	17 516 962	16 454 673
EQUITY INVESTMENTS, HOLDINGS IN RELATED COMPANIES AND OTHER LONG-TERM SECURITIES		
- Equity investments and other long-term holdings in securities		
ACCRUALS AND OTHER ASSETS		
- Other Assets	641	167
- Accruals	27	332
TOTAL	17 540 806	16 489 367
<u>LIABILITIES</u>		
INTER-BANK TRANSACTIONS AND SIMILAR		
- Liabilities due to credit institutions		
DEBT SECURITIES		
- Bonds and similar	17 265 260	16 248 297
	25 805	25 802
ACCRUALS AND OTHER LIABILITIES		
PARENT COMPANY SHAREHOLDERS' EQUITY (EXCLUDING GBRF)		
- Subscribed capital	244 000	210 000
- Reserves	531	450
- Retained earnings	4 737	3 199
- Profit (loss) for the period	473	1 619
TOTAL	17 540 806	16 489 367

* GENERAL BANKING RISK FUND

Off balance sheet statement

(€ '000s)	31/12/2021	31/12/2020
Financing and guarantee commitments and commitments on securities given		
Financing commitments		
to credit institutions		
to customers		
Guarantees		
to credit institutions		
to customer		
Commitments on securities		
deliverable securities		
Financing and guarantee commitments and commitments on securities received		
Financing commitments		
from credit institutions		
from customers		
Guarantees		
from credit institutions		
from customers		
Commitments on securities		
securities receivable		
Other commitments given and received		
Other commitments given	473	163
Other commitments received	23 797 973	21 725 184

Profit and loss

(€ '000s)	31/12/2021	31/12/2020
INTEREST AND SIMILAR INCOME		
- Cash and inter-bank transactions	79 245	95 842
- Bonds and other fixed-income securities	534	726
INTEREST AND SIMILAR EXPENSES		
- Bonds and other fixed-income securities	(75 259)	(91 227)
COMMISSIONS (EXPENSES)	(112)	(15)
GAINS OR LOSSES ON ASSETS AVAILABLE FOR SALE		
OTHER BANK OPERATING INCOME	450	
OTHER BANKING OPERATING EXPENSES	(48)	(45)
NET BANKING INCOME	4 810	5 281
GENERAL OPERATING EXPENSES		
- Other general operating expenses	(3 534)	(2 658)
GROSS OPERATING INCOME	1 276	2 623
COST OF RISK		
OPERATING INCOME	1 276	2 623
GAINS OR LOSSES ON DISPOSALS		
PRE-TAX INCOME	1 276	2 623
NON-RECURRING ITEMS		
INCOME TAX	(803)	(1 004)
NET ALLOCATION TO GBRF AND REGULATED PROVISIONS		
PARENT COMPANY NET INCOME	473	1 619
PARENT COMPANY NET EARNINGS PER SHARE (in K€)	0.00002	0.00008

Cash flow statement

(€ '000s)	31/12/2021	31/12/2020
Pre-tax income	1 276	2 623
+/- Net depreciation and amortisation of tangible and intangible non-current assets		
+/- Net provisions and impairment charges		
+/- Net losses or gains on investment activities		
+/- Net losses or gains on financing activities		
+/- Other movements	17 322	5 666
= Total non-cash items included in net pre-tax income and other adjustments	17 322	5 666
+/- Cash flows relating to transactions with credit institutions	(1 087 668)	(4 896 929)
+/- Cash flows relating to customer transactions		
+/- Cash flows relating to other transactions that have an impact on financial assets or liabilities	1 011 012	4 911 223
+/- Cash flows relating to other transactions that have an impact on non-financial assets or liabilities	149	(961)
- Taxes paid	(1 118)	(885)
= Net increase/decrease in assets and liabilities from operating activities	(77 625)	12 448
TOTAL NET CASH GENERATED BY OPERATING ACTIVITIES (A)	(59 027)	20 737
+/- Flows linked to financial assets and investments		
+/- Flows linked to tangible and intangible non-current assets		
TOTAL NET CASH GENERATED BY INVESTMENT ACTIVITIES (B)		
+/- Cash flows from or to shareholders	34 000	
+/- Flows linked to investment properties		
+/- Other net cash flows from financing activities		
TOTAL NET CASH GENERATED BY FINANCING ACTIVITIES (C)	34 000	0
IMPACT OF CHANGES IN EXCHANGE RATES ON CASH AND CASH EQUIVALENTS (D)		
Net increase (decrease) in cash and cash equivalents (A+B+C+D)	(25 027)	20 737
Net cash flows generated by operating activities (A)	(59 027)	20 737
Net cash flows generated by investment activities (B)		
Net cash flows generated by financing activities (C)	34 000	
Impact of changes in exchange rates on cash and cash equivalents (D)		
Opening cash and cash equivalents	70 298	49 562
Cash and central banks (assets and liabilities)	810	28
Current accounts (assets and liabilities) and overnight loans with credit institutions	69 488	49 534
Closing cash and cash equivalents	45 271	70 298
Cash and central banks (assets and liabilities)	1 084	810
Current accounts (assets and liabilities) and overnight loans with credit institutions	44 187	69 488
CHANGE IN NET CASH	(25 027)	20 736