



LA BANQUE POSTALE HOME LOAN SFH

LA BANQUE POSTALE HOME LOAN SFH Summary of financial statements – French GAAP accounts

31 December 2020

The English language version of this report is an abstract and a free translation from the original, which was prepared in French. All possible care has been taken to ensure that the translation is an accurate presentation of this original. However, in all matters of interpretation, views or opinion expressed in the original language version of the document in French take precedence over the translation.

**La Banque Postale Home Loan SFH
Limited company with Board of Directors
Share capital € 210 000 000
Registered office : 115, rue de Sèvres – 75006 PARIS**

Balance sheet

(€ '000s)	31/12/2020	31/12/2019
<u>ASSETS</u>		
CASH AND INTER-BANK TRANSACTIONS		
- Cash and central banks	810	28
- Government paper and similar securities	33 385	44 867
- Receivables from credit institutions and similar	16 454 673	11 541 263
EQUITY INVESTMENTS, HOLDINGS IN RELATED COMPANIES AND OTHER LONG-TERM SECURITIES		
- Equity investments and other long-term holdings in securities		
ACCRUALS AND OTHER ASSETS		
- Other Assets	167	11
- Accruals	332	32
TOTAL	16 489 367	11 586 201
<u>LIABILITIES</u>		
INTER-BANK TRANSACTIONS AND SIMILAR		
- Liabilities due to credit institutions		
DEBT SECURITIES		
- Bonds and similar	16 248 297	11 346 364
	25 802	26 188
ACCRUALS AND OTHER LIABILITIES		
PARENT COMPANY SHAREHOLDERS' EQUITY (EXCLUDING GBRF)		
- Subscribed capital	210 000	210 000
- Reserves	450	378
- Retained earnings	3 199	1 827
- Profit (loss) for the period	1 619	1 444
TOTAL	16 489 367	11 586 201

* GENERAL BANKING RISK FUND

Off balance sheet statement

(€ '000s)	31/12/2020	31/12/2019
Financing and guarantee commitments and commitments on securities given		
Financing commitments		
to credit institutions		
to customers		
Guarantees		
to credit institutions		
to customer		
Commitments on securities		
deliverable securities		
Financing and guarantee commitments and commitments on securities received		
Financing commitments		
from credit institutions		
from customers		
Guarantees		
from credit institutions		
from customers		
Commitments on securities		
securities receivable		
Other commitments given and received		
Other commitments given	163	
Other commitments received	21 725 184	15 784 098

Profit and loss

(€ '000s)	31/12/2020	31/12/2019
INTEREST AND SIMILAR INCOME		
- Cash and inter-bank transactions	95 842	102 028
- Bonds and other fixed-income securities	726	889
INTEREST AND SIMILAR EXPENSES		
- Bonds and other fixed-income securities	(91 227)	(98 346)
COMMISSIONS (EXPENSES)	(15)	(20)
GAINS OR LOSSES ON ASSETS AVAILABLE FOR SALE	0	22
OTHER BANK OPERATING INCOME	(45)	(43)
OTHER BANKING OPERATING EXPENSES		
NET BANKING INCOME	5 281	4 530
GENERAL OPERATING EXPENSES		
- Other general operating expenses	(2 658)	(2 175)
GROSS OPERATING INCOME	2 623	2 355
COST OF RISK		
OPERATING INCOME	2 623	2 355
GAINS OR LOSSES ON DISPOSALS		
PRE-TAX INCOME	2 623	2 355
NON-RECURRING ITEMS		
INCOME TAX	(1 004)	(911)
NET ALLOCATION TO GBRF AND REGULATED PROVISIONS		
PARENT COMPANY NET INCOME	1 619	1 444
PARENT COMPANY NET EARNINGS PER SHARE (in K€)	0.00008	0.00007

Cash flow statement

(€ '000s)	31/12/2020	31/12/2019
Pre-tax income	2 623	2 355
+/- Net depreciation and amortisation of tangible and intangible non-current assets		
+/- Net provisions and impairment charges		
+/- Net losses or gains on investment activities		
+/- Net losses or gains on financing activities		
+/- Other movements	5 666	9 694
= Total non-cash items included in net pre-tax income and other adjustments	5 666	9 694
+/- Cash flows relating to transactions with credit institutions	(4 896 929)	(4 170 310)
+/- Cash flows relating to customer transactions		
+/- Cash flows relating to other transactions that have an impact on financial assets or liabilities	4 911 223	4 181 462
+/- Cash flows relating to other transactions that have an impact on non-financial assets or liabilities	(961)	618
- Taxes paid	(885)	(847)
= Net increase/decrease in assets and liabilities from operating activities	12 447	10 923
TOTAL NET CASH GENERATED BY OPERATING ACTIVITIES (A)	20 736	22 972
+/- Flows linked to financial assets and investments		
+/- Flows linked to tangible and intangible non-current assets		
TOTAL NET CASH GENERATED BY INVESTMENT ACTIVITIES (B)		
+/- Cash flows from or to shareholders		
+/- Flows linked to investment properties		
+/- Other net cash flows from financing activities		
TOTAL NET CASH GENERATED BY FINANCING ACTIVITIES (C)	0	0
IMPACT OF CHANGES IN EXCHANGE RATES ON CASH AND CASH EQUIVALENTS (D)	-	-
Net increase (decrease) in cash and cash equivalents (A+B+C+D)	20 736	22 972
Net cash flows generated by operating activities (A)	20 736	22 972
Net cash flows generated by investment activities (B)		
Net cash flows generated by financing activities (C)		
Impact of changes in exchange rates on cash and cash equivalents (D)		
Opening cash and cash equivalents	49 562	26 590
Cash and central banks (assets and liabilities)	28	6
Current accounts (assets and liabilities) and overnight loans with credit institutions	49 534	26 584
Closing cash and cash equivalents	70 298	49 562
Cash and central banks (assets and liabilities)	810	28
Current accounts (assets and liabilities) and overnight loans with credit institutions	69 488	49 534
CHANGE IN NET CASH	20 736	22 972