



LA BANQUE POSTALE HOME LOAN SFH

LA BANQUE POSTALE HOME LOAN SFH Summary of financial statements – French GAAP accounts

31 December 2019

The english language version of this report is an abstract and a free translation from the original, which was prepared in French. All possible care has been taken to ensure that the translation is an accurate presentation of this original. However, in all matters of interpretation, views or opinion expressed in the original language version of the document in French take precedence over the translation

**La Banque Postale Home Loan SFH
Limited company with Board of Directors
Share capital € 210 000 000
Registered office : 115, rue de Sèvres – 75006 PARIS**

Balance sheet

(€ '000s)	31/12/2019	31/12/2018
<u>ASSETS</u>		
CASH AND INTER-BANK TRANSACTIONS		
- Cash and central banks	28	6
- Government paper and similar securities	44 867	56 649
- Receivables from credit institutions and similar	11 541 263	7 339 213
EQUITY INVESTMENTS, HOLDINGS IN RELATED COMPANIES AND OTHER LONG-TERM SECURITIES		
- Equity investments and other long-term holdings in securities		
ACCRUALS AND OTHER ASSETS		
- Other Assets	11	16
- Accruals	32	236
TOTAL	11 586 201	7 396 120
<u>LIABILITIES</u>		
INTER-BANK TRANSACTIONS AND SIMILAR		
- Liabilities due to credit institutions		
DEBT SECURITIES		
- Bonds and similar	11 346 364	7 158 199
	26 188	
ACCRUALS AND OTHER LIABILITIES		25 716
PARENT COMPANY SHAREHOLDERS' EQUITY (EXCLUDING GBRF)		
- Subscribed capital	210 000	210 000
- Reserves	378	282
- Retained earnings	1 827	
- Profit (loss) for the period	1 444	1 923
TOTAL	11 586 201	7 396 120

* GENERAL BANKING RISK FUND

Off balance sheet statement

(€ '000s)	31/12/2019	31/12/2018
Financing and guarantee commitments and commitments on securities given		
Financing commitments		
to credit institutions		
to customers		
Guarantees		
to credit institutions		
to customer		
Commitments on securities		
deliverable securities		
Financing and guarantee commitments and commitments on securities received		
Financing commitments		
from credit institutions		
from customers		
Guarantees		
from credit institutions		
from customers		
Commitments on securities		
securities receivable		
Other commitments given and received		
Other commitments given		
Other commitments received	15 784 098	10 868 578

Profit and loss

	(€ '000s)	31/12/2019	31/12/2018
	INTEREST AND SIMILAR INCOME		
R100.1	- Cash and inter-bank transactions	102 028	81 433
R100.3	- Bonds and other fixed-income securities	889	1 031
			0
	INTEREST AND SIMILAR EXPENSES		
R110.3	- Bonds and other fixed-income securities	(98 346)	(78 291)
R310	COMMISSIONS (EXPENSES)	(20)	(11)
	GAINS OR LOSSES ON ASSETS AVAILABLE FOR SALE	22	0
R500.1	OTHER BANK OPERATING INCOME	(43)	0
R500.2	OTHER BANKING OPERATING EXPENSES		(40)
	NET BANKING INCOME	4 530	4 122
	GENERAL OPERATING EXPENSES		
R600.2	- Other general operating expenses	(2 175)	(1 283)
	GROSS OPERATING INCOME	2 355	2 839
R700	COST OF RISK		
	OPERATING INCOME	2 355	2 839
R810	GAINS OR LOSSES ON DISPOSALS		
	PRE-TAX INCOME	2 355	2 839
R900	NON-RECURRING ITEMS		
R910	INCOME TAX	(911)	(916)
R930	NET ALLOCATION TO GBRF AND REGULATED PROVISIONS		
	PARENT COMPANY NET INCOME	1 444	1 923
	PARENT COMPANY NET EARNINGS PER SHARE (in K-€)	0.00007	0.00009

Cash flow statement

(€ '000s)	31/12/2019	31/12/2018
Pre-tax income	2 355	2 839
+/- Net depreciation and amortisation of tangible and intangible non-current assets		
+/- Net provisions and impairment charges		
+/- Net losses or gains on investment activities		
+/- Net losses or gains on financing activities		
+/- Other movements	9 694	(11 586)
= Total non-cash items included in net pre-tax income and other adjustments	9 694	(11 586)
+/- Cash flows relating to transactions with credit institutions	(4 170 310)	(2 346 003)
+/- Cash flows relating to customer transactions		
+/- Cash flows relating to other transactions that have an impact on financial assets or liabilities	4 181 462	2 357 777
+/- Cash flows relating to other transactions that have an impact on non-financial assets or	618	(126)
- Taxes paid	(847)	(1 043)
= Net increase/decrease in assets and liabilities from operating activities	10 923	10 605
TOTAL NET CASH GENERATED BY OPERATING ACTIVITIES (A)	22 972	1 858
+/- Flows linked to financial assets and investments		
+/- Flows linked to tangible and intangible non-current assets		
TOTAL NET CASH GENERATED BY INVESTMENT ACTIVITIES (B)		
+/- Cash flows from or to shareholders		(1 114)
+/- Flows linked to investment properties		
+/- Other net cash flows from financing activities		
TOTAL NET CASH GENERATED BY FINANCING ACTIVITIES (C)	0	(1 114)
IMPACT OF CHANGES IN EXCHANGE RATES ON CASH AND CASH EQUIVALENTS (D)	-	-
Net increase (decrease) in cash and cash equivalents (A+B+C+D)	22 972	744
Net cash flows generated by operating activities (A)	22 972	1 858
Net cash flows generated by investment activities (B)		
Net cash flows generated by financing activities (C)		(1 114)
Impact of changes in exchange rates on cash and cash equivalents (D)		
Opening cash and cash equivalents	26 590	25 846
Cash and central banks (assets and liabilities)	6	15
Current accounts (assets and liabilities) and overnight loans with credit institutions	26 584	25 831
Closing cash and cash equivalents	49 562	26 590
Cash and central banks (assets and liabilities)	28	6
Current accounts (assets and liabilities) and overnight loans with credit institutions	49 534	26 584
CHANGE IN NET CASH	22 972	744