



## **LA BANQUE POSTALE HOME LOAN SFH**

### **LA BANQUE POSTALE HOME LOAN SFH Summary of financial statements – French GAAP accounts**

**30 June 2019**

The english language version of this report is an abstract and a free translation from the original, which was prepared in French. All possible care has been taken to ensure that the translation is an accurate presentation of this original. However, in all matters of interpretation, views or opinion expressed in the original language version of the document in French take precedence over the translation

**La Banque Postale Home Loan SFH  
Limited company with Board of Directors  
Share capital € 210 000 000  
Registered office : 115, rue de Sèvres – 75006 PARIS**

### Balance sheet

(€ '000s)	30/06/2019	31/12/2018
<b><u>ASSETS</u></b>		
<b>CASH AND INTER-BANK TRANSACTIONS</b>		
- Cash and central banks	273	6
- Government paper and similar securities	44 443	56 649
- Receivables from credit institutions and similar	9 522 217	7 339 213
<b>EQUITY INVESTMENTS, HOLDINGS IN RELATED COMPANIES AND OTHER LONG-TERM SECURITIES</b>		
- Equity investments and other long-term holdings in securities		
<b>ACCRUALS AND OTHER ASSETS</b>		
- Other Assets	30	16
- Accruals	104	236
<b>TOTAL</b>	<b>9 567 067</b>	<b>7 396 120</b>
<b><u>LIABILITIES</u></b>		
<b>INTER-BANK TRANSACTIONS AND SIMILAR</b>		
- Liabilities due to credit institutions		
<b>DEBT SECURITIES</b>		
- Bonds and similar	9 328 897	7 158 199
<b>ACCRUALS AND OTHER LIABILITIES</b>		
	25 399	25 716
<b>PARENT COMPANY SHAREHOLDERS' EQUITY (EXCLUDING GBRF)</b>		
- Subscribed capital	210 000	210 000
- Reserves	378	282
- Retained earnings	1 827	
- Profit (loss) for the period	566	1 923
<b>TOTAL</b>	<b>9 567 067</b>	<b>7 396 120</b>

\* GENERAL BANKING RISK FUND

**Off balance sheet statement**

(€ '000s)	30/06/2019	31/12/2018
<b>Financing and guarantee commitments and commitments on securities given</b>		
Financing commitments		
to credit institutions		
to customers		
Guarantees		
to credit institutions		
to customer		
Commitments on securities		
deliverable securities		
<b>Financing and guarantee commitments and commitments on securities received</b>		
Financing commitments		
from credit institutions		
from customers		
Guarantees		
from credit institutions		
from customers		
Commitments on securities		
securities receivable		
<b>Other commitments given and received</b>		
Other commitments given		
Other commitments received	<b>12 846 681</b>	<b>10 868 578</b>

## Profit and loss

(€ '000s)	30/06/2019	30/06/2018	31/12/2018
<b>INTEREST AND SIMILAR INCOME</b>			
- Cash and inter-bank transactions	50 201	38 233	81 433
- Bonds and other fixed-income securities	465	532	1 031
<b>INTEREST AND SIMILAR EXPENSES</b>			0
- Bonds and other fixed-income securities	(48 388)	(36 740)	(78 291)
<b>COMMISSIONS (EXPENSES)</b>	(8)	(4)	(11)
<b>GAINS OR LOSSES ON ASSETS AVAILABLE FOR SALE</b>			0
<b>OTHER BANK OPERATING INCOME</b>	22		0
<b>OTHER BANKING OPERATING EXPENSES</b>	(27)	(27)	(40)
<b>NET BANKING INCOME</b>	<b>2 265</b>	<b>1 994</b>	<b>4 122</b>
<b>GENERAL OPERATING EXPENSES</b>			
- Other general operating expenses	(1 193)	(708)	(1 283)
<b>GROSS OPERATING INCOME</b>	<b>1 072</b>	<b>1 286</b>	<b>2 839</b>
<b>COST OF RISK</b>			
<b>OPERATING INCOME</b>	<b>1 072</b>	<b>1 286</b>	<b>2 839</b>
<b>GAINS OR LOSSES ON DISPOSALS</b>			
<b>PRE-TAX INCOME</b>	<b>1 072</b>	<b>1 286</b>	<b>2 839</b>
<b>NON-RECURRING ITEMS</b>			
<b>INCOME TAX</b>	(506)	(417)	(916)
<b>NET ALLOCATION TO GBRF AND REGULATED PROVISIONS</b>			
<b>PARENT COMPANY NET INCOME</b>	<b>566</b>	<b>869</b>	<b>1 923</b>
<b>PARENT COMPANY NET EARNINGS PER SHARE (in K€)</b>	0.00003	0.00004	0.00009