PROHIBITION OF SALES TO EEA RETAIL INVESTORS - The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); or (ii) a customer within the meaning of Directive 2016/97/EU, as amended, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"). Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS - The Notes are not intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is either one (or both) of the following: (i) not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); or (ii) not a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024. Consequently, no disclosure document required by the FCA Product Disclosure Sourcebook ("**DISC**") for offering, selling or distributing the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering, selling or distributing the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024.

MiFID II product governance / Professional investors and ECPs only target market – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in **MiFID II**; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

UK MiFIR product governance / Professional investors and ECPs only target market – Solely for the purposes of the manufacturers' product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("**COBS**"), and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

Final Terms dated 17 November 2026

La Banque Postale
Legal entity identifier (LEI): 96950066U5XAAIRCPA78

Issue of EUR 750,000,000 4.375 per cent. Green Fixed Rate Senior Preferred Notes due 19 November 2031
under the
€20,000,000,000 Euro Medium Term Note Programme
of La Banque Postale

SERIES NO: 183
TRANCHE NO: 1

Joint Lead Managers

BNP PARIBAS
GOLDMAN SACHS BANK EUROPE SE
J.P. MORGAN SE
LA BANQUE POSTALE
SOCIÉTÉ GÉNÉRALE CORPORATE & INVESTMENT BANKING
UNICREDIT

PART 1 – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions and the Technical Annex set forth in the Base Prospectus dated 23 April 2026 which received approval number 26-099 from the *Autorité des marchés financiers* (the "**AMF**") on 23 April 2026, the First Supplement to the Base Prospectus dated 19 May 2026 which received approval number 26-145 from the AMF on 19 May 2026, the Second Supplement to the Base Prospectus dated 4 August 2026 which received approval number 26-304 from the AMF on 4 August 2026 and the Third Supplement to the Base Prospectus dated 23 September 2026 which received approval number 26-347 from the AMF on 23 September 2026, which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**").

This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with such Base Prospectus as so supplemented in order to obtain all the relevant information. The Base Prospectus and the supplements to the Base Prospectus are available for viewing on the website of the AMF (www.amf-france.org) and on the website of the Issuer (www.labanquepostale.com).

1	Issuer:	La Banque Postale
2	(i) Series Number:	183
	(ii) Tranche Number:	1
3	Specified Currency or Currencies:	Euro ("**EUR**")
4	Aggregate Principal Amount of Notes admitted to trading:	
	(i) Series:	EUR 750,000,000
	(ii) Tranche:	EUR 750,000,000
5	Issue Price:	99.600 per cent. of the Aggregate Principal Amount
6	Specified Denomination(s):	EUR 100,000
7	(i) Issue Date:	19 November 2026
	(ii) Interest Commencement Date:	Issue Date
8	Maturity Date:	19 November 2031
9	Interest Basis/Rate of Interest:	4.375 per cent. Fixed Rate (further particulars specified below)
10	Redemption/Payment Basis:	Redemption at par
11	Change of Interest or Redemption/Payment Basis:	Not Applicable
12	Put/Call Options:	Clean-up Call Option (further particulars specified below)
13	(i) Status of the Notes:	Senior Preferred Prior permission of the Relevant Regulator: Applicable

	(ii) Date of corporate authorisations for the issuance of Notes obtained:	Decision of the *Directoire* dated 8 December 2025 and decision of Mr. Ludovic Mercier in his capacity as *Directeur financier adjoint en charge de la Gestion Financière* of the Issuer dated 16 November 2026 deciding the issue of the Notes.
PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE		
14	Fixed Rate Note and Resettable Note Provisions	Applicable
(a)	Fixed Rate Note Provisions:	Applicable
	(i) Rate of Interest:	4.375 per cent. *per annum* payable annually in arrear
	(ii) Interest Payment Date(s):	19 November in each year commencing on (and including) 19 November 2027 and ending on (and including) the Maturity Date
	(iii) Fixed Coupon Amount:	EUR 4,375 per Note of EUR 100,000 Specified Denomination
	(iv) Broken Amount:	Not Applicable
	(v) Day Count Fraction (Condition 5(a)):	Actual/Actual-ICMA (unadjusted)
	(vi) Determination Date(s):	19 November in each year
(b)	Resettable Note Provisions:	Not Applicable
15	Floating Rate Note Provisions:	Not Applicable
16	Fixed/Floating Rate Notes Provisions:	Not Applicable
17	Zero Coupon Note Provisions:	Not Applicable
18	Inflation Linked Notes:	Not Applicable
19	Interest linked to a formula:	Not Applicable
20	Index Linked Notes (single index):	Not Applicable
21	Index Linked Notes (basket of indices):	Not Applicable
PROVISIONS RELATING TO REDEMPTION		
22	Issuer Call Option:	Not Applicable
23	Noteholder Put Option:	Not Applicable
24	Clean-up Call Option by the Issuer (Condition 6(d)):	Applicable
	(i) Clean-up Percentage:	75%
	(ii) Optional Redemption Amount of each Note:	EUR 100,000 per Note of EUR 100,000 Specified Denomination
	(iii) Notice period (if other than as set out in the Conditions):	As per Condition 6(d)
25	Final Redemption Amount of each Note:	EUR 100,000 per Note of EUR 100,000 Specified Denomination
	– Inflation Linked Notes – Provisions relating to the Final Redemption Amount (Condition 6(h)):	Not Applicable

	– Index Linked Redemption Amount:	Not Applicable
26	Early Redemption Amount:	In accordance with the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

27	Form of Notes:	Dematerialised Notes
	(i) Form of Dematerialised Notes:	Bearer form (*au porteur*)
	(ii) Registration Agent:	Not Applicable
	(iii) Temporary Global Certificate:	Not Applicable
28	Financial Centre(s) or other special provisions relating to payments dates:	T2
29	Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature):	Not Applicable
30	Redenomination, renominalisation and reconventioning provisions:	Not Applicable
31	Events of Default for Senior Preferred Notes (Condition 9(a)):	Non-payment (Condition 9(a)(i)): Not Applicable Breach of other obligations (Condition 9(a)(ii)): Not Applicable Cross-default (Condition 9(a)(iii)): Not Applicable Sale, transfer or disposal of the whole or a substantial part of its assets (Condition 9(a)(iv)): Not Applicable Insolvency (or other similar proceeding) (Condition 9(a)(v)): Not Applicable
32	Representation of Noteholders (Condition 11):	Contractual Masse shall apply. Name and address of the Representative: DIIS GROUP 12 rue Vivienne 75002 Paris France rmo@diisgroup.com The Representative will receive a remuneration of EUR 450 (excluding taxes) per year for the entire Series referred to herein in respect of its functions.

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for issue and admission to trading on Euronext Paris of the Notes described herein pursuant to the €20,000,000,000 Euro Medium Term Note Programme of the Issuer.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer

By: Julien PENNANEC'H

Duly authorised

Signé par **Julien PENNANEC'H**
le 17/11/2026 15:50
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PART 2 – OTHER INFORMATION

1 LISTING AND ADMISSION TO TRADING

(i)	Listing:	Euronext Paris
(ii)	Admission to trading:	Application has been made for the Notes to be admitted to trading on Euronext Paris with effect from the Issue Date.
(iii)	Estimate of total expenses related to admission to trading:	EUR 6,400
(iv)	Additional publication of Base Prospectus and Final Terms:	Not Applicable

2 RATINGS AND EURO EQUIVALENT

Ratings:

The Notes to be issued have been rated A by S&P Global Ratings Europe Limited ("**S&P**"), A2 by Moody's France SAS ("**Moody's**") and A by Fitch Ratings Ireland Limited ("**Fitch**").

Each of S&P, Fitch and Moody's is established in the European Union and is registered under Regulation (EC) No 1060/2009 (as amended) (the "**CRA Regulation**"). Each of S&P, Fitch and Moody's is included in the list of registered credit rating agencies published by the European Securities and Markets Authority on its website (https://www.esma.europa.eu/credit-rating-agencies/cra-authorisation) in accordance with the CRA Regulation.

S&P, Fitch and Moody's are not established in the United Kingdom and are not registered under Regulation (EU) N° 1060/2009 as it forms part of UK domestic law by virtue of the EUWA (the "**UK CRA Regulation**"). The ratings of the Notes issued by S&P, Fitch and Moody's are endorsed respectively by S&P Global Ratings UK Limited, Fitch Ratings Limited and Moody's Investors Service Limited, in accordance with the UK CRA Regulation and have not been withdrawn. As such, the ratings issued by S&P, Fitch and Moody's may be used for regulatory purposes in the United Kingdom in accordance with the UK CRA Regulation.

According to S&P's definitions, an obligation rated 'A' is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than obligations in higher-rated categories. However, the obligor's capacity to meet its financial commitments on the obligation is still strong.

According to Moody's definitions, obligations rated 'A2' are judged to be of high quality and are subject to very low credit risk. Moody's appends numerical modifiers 1, 2, and 3 to each generic rating classification from "Aa" through "Caa". The modifier 2 indicates a mid-range ranking.

According to Fitch's definitions, 'A' ratings denote expectations of low default risk. The capacity for payment of financial commitments is considered strong. This capacity may, nevertheless, be more vulnerable to adverse business or economic conditions than is the case for higher ratings. The modifiers "+" or "–" may be appended to a rating to denote relative status within major rating categories.

Euro equivalent:	Not Applicable

3 NOTIFICATION

Not Applicable

4 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "*Subscription and Sale*" in the Base Prospectus and save for any fees payable to the Managers in connection with the issue of Notes, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

5 REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS

(i)	Reasons for the offer:	The Notes constitute "Green Notes" and an amount equivalent to the net proceeds will be used exclusively to finance and/or refinance in whole or in part one or more Eligible Green Loans dedicated to the financing of the Eligible Green Loan categories as defined in La Banque Postale's Framework for issuing green, social and sustainable bonds (as amended and supplemented from time to time) available (together with the Second Party Opinion) on La Banque Postale's website: https://www.labanquepostale.com/en/investors/dette/obligations-vertes-sociales.html.
(ii)	Estimated net proceeds:	EUR 745,125,000
(iii)	Estimated total expenses:	Not Applicable

6 YIELD

Indication of yield:	4.466 per cent. *per annum*

7 DISTRIBUTION

(i)	Method of distribution:	Syndicated
(ii)	If syndicated, names of Managers:	**Joint Lead Managers** BNP PARIBAS Goldman Sachs Bank Europe SE J.P. Morgan SE La Banque Postale Société Générale UniCredit Bank GmbH
(iii)	Stabilisation Manager (if any):	BNP PARIBAS
(iv)	If non-syndicated, name of Dealer:	Not Applicable
(v)	U.S. selling restrictions:	Regulation S Compliance Category 2; TEFRA not applicable
(vi)	Additional Canadian selling restrictions:	Not Applicable
(vii)	Prohibition of Sales to EEA Retail Investors:	Applicable
(viii)	Prohibition of Sales to UK Retail Investors:	Applicable

8 OPERATIONAL INFORMATION

(i)	ISIN:	FR001401C8Q9
(ii)	Common Code:	357175216
(iii)	Any clearing system(s) other than Euroclear France and the relevant identification number(s):	Not Applicable
(iv)	Delivery:	Delivery against payment
(v)	Names and addresses of initial Paying Agent(s):	Principal Paying Agent BNP PARIBAS (acting through its Securities Services business) (affiliated with Euroclear France under number 30) Les Grands Moulins de Pantin 9, rue du Débarcadère 93500 Pantin France Operational notifications (including coupon payment and/or redemption and calculation of the rates): BNP PARIBAS, Luxembourg Branch Corporate Trust Services (affiliated with Euroclear France under number 29106) 60, avenue J.F. Kennedy L-1855 Luxembourg Postal address: L-2085 Luxembourg
(vi)	Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
(vii)	Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and description of the main terms of their commitment:	Not Applicable
(viii)	Name and address of Calculation Agent:	BNP PARIBAS (acting through its Securities Services business) Les Grands Moulins de Pantin 9, rue du Débarcadère 93500 Pantin France