

Asset Quality Report as of 30 June 2026

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The assets of La Banque Postale Home Loan SFH consist of home loans and liquid securities that are eligible for sociétés de financement de l'habitat, in terms of the French legal framework.

The present asset quality report of La Banque Postale Home Loan SFH, based on the figures as of 30 June 2026, is in accordance with provisions of Article 13 of Règlement n°99-10 of 'Comité de réglementation bancaire et financière', related to sociétés de crédit foncier and French Supervisor (ACPR) Instruction n°2022-I-04, related to publication, by sociétés de crédit foncier and sociétés de financement de l'habitat, of information related to the quality of refinanced assets.

I – Guaranteed Loans

1) Breakdown of eligible outstanding balance of guaranteed loans by type of counterparties and guarantees:

Categories of receivables	Outstanding balance (in M€)
Commercial receivables	
Export credit	
Cash credit	
Investment loans	
Home loans	28 221
Loans to developers	
Other loans	
Total	28 221

Counterparty types	Outstanding balance (in M€)
Non-financial companies and individual entrepreneurs	
Individuals	28 221
Other	
Total	28 221

The only credit institution that grants guarantees (caution) for the home loans in the Cover Pool is Crédit Logement. The loans are valued at the nominal value OR the Product of a financing portion, as defined under the articles R. 313-20 and R. 513-1 (CMF), and the value of the financed property.

There are no non-performing loans or unpaid debts in the Cover Pool.

Guarantee types	Outstanding balance (in M€)
Residential mortgage*	10 595
Business mortgage	
Guarantee (cautionnement) granted by a credit institution [#]	14 942
Guarantee (cautionnement) granted by an insurance company	
Guarantee from <i>Fonds de garantie à l'accession sociale à la propriété</i> **	2 684
Total	28 221

[#] : Loans guaranteed by the financing company "Crédit Logement".

* : 50% of outstanding Social Accession Loans have been included in this category.

** : 50% of outstanding Social Accession Loans have been included in this category.

2) Breakdown of eligible outstanding balance of loans, guaranteed by a mortgage or credit institution (cautionnement), according to the eligible amount for financing by privileged debt:

Guarantee types	Outstanding balance (in M€)	Product of financing portion, as defined under the article R. 313-20 and R. 513-1 (CMF), and value of financed property	Total
Residential mortgage*	8 835	1 760	10 595
Guarantee from <i>Fonds de garantie de l'accession sociale à la propriété</i> **	2 500	184	2 684
Guarantee (cautionnement) granted by a credit institution [#]	12 023	2 920	14 942
Total	23 358	4 864	28 221

[#] : Loans guaranteed by the financing company "Crédit Logement".

^{##} : The property valuation method is defined in the public procedure on the LBP HL SFH website.

* : 50% of outstanding Social Accession Loans have been included in this category.

** : 50% of outstanding Social Accession Loans have been included in this category.

3) Breakdown of eligible outstanding balance of guaranteed loans by the year of conclusion of the loan contract:

Year of conclusion of the loan contract	Loans secured by residential mortgage				Loans guaranteed (cautionnement) by guarantees granted by credit institution		Total	
	Other residential mortgage Non PAS*		Guarantees from Fonds de garantie à l'accession sociale à la propriété PAS**		Outstanding principal (in M€)	Number of loans	Outstanding principal (in M€)	Number of loans
	Outstanding principal (in M€)	Number of loans	Outstanding principal (in M€)	Number of loans				
2006	5	299	-	-	10	651	16	950
2007	12	628	-	-	27	1 476	40	2 104
2008	15	673	-	-	36	1 875	51	2 548
2009	21	783	-	-	74	2 909	95	3 692
2010	36	991	-	-	169	4 960	205	5 951
2011	60	2 240	-	-	185	7 256	246	9 496
2012	97	3 384	0	5	142	5 552	239	8 941
2013	137	3 760	119	2 573	215	6 133	471	12 466
2014	248	5 704	203	3 926	225	5 285	675	14 915
2015	383	7 269	469	6 993	619	11 478	1 471	25 740
2016	416	6 622	562	7 846	920	14 116	1 898	28 584
2017	438	5 204	699	8 312	1 555	19 501	2 691	33 017
2018	453	4 744	602	7 022	1 301	13 999	2 356	25 765
2019	670	6 200	828	8 429	1 928	19 025	3 427	33 654
2020	1 196	8 944	1 036	9 025	1 149	10 872	3 382	28 841
2021	1 606	10 178	491	3 686	1 342	9 369	3 439	23 233
2022	954	5 888	254	1 297	2 549	15 304	3 757	22 489
2023	617	4 355	80	492	1 092	6 616	1 789	11 463
2024	356	2 963	23	239	1 017	7 289	1 395	10 491
2025	176	1 271	0	5	378	2 631	554	3 907
2026	13	91	-	-	10	66	23	157
Total	7 912	82 191	5 367	59 850	14 942	166 363	28 221	308 404

*Non PAS : Loans other than Social Accession Loans

**PAS : Social Accession Loans benefiting from first-rank security for 50% of the outstanding amount and a guarantee from the "Fonds de garantie à l'accession sociale à la propriété" (FGAS) for 50% of the outstanding amount.

4) Breakdown of eligible outstanding balance of guaranteed loans by loans remaining terms:

Remaining term (years)	Loans secured by residential mortgage				Loans guaranteed (cautionnement) by guarantee granted by credit institution		Total	
	Other residential mortgage Non PAS*		Guarantees from Fonds de garantie à l'accession sociale à la propriété PAS**					
	Outstanding principal (in M€)	Number of loans	Outstanding principal (in M€)	Number of loans	Outstanding principal (in M€)	Number of loans	Outstanding principal (in M€)	Number of loans
0	2	1 911	1	608	7	5 065	10	7 584
1	19	2 999	6	969	68	8 843	94	12 811
2	46	3 188	18	1 346	140	8 298	204	12 832
3	82	3 493	30	1 508	234	9 034	346	14 035
4	122	3 719	49	1 786	330	9 451	501	14 956
5	128	3 241	72	2 083	377	8 837	577	14 161
6	146	3 191	106	2 474	496	9 575	748	15 240
7	172	3 065	112	2 337	449	7 434	733	12 836
8	199	3 207	160	2 867	562	8 311	921	14 385
9	246	3 334	231	3 559	597	7 603	1 074	14 496
10	259	3 248	246	3 450	592	6 781	1 098	13 479
11	281	3 383	255	3 151	763	7 683	1 300	14 217
12	302	3 198	253	2 964	641	6 016	1 196	12 178
13	312	3 311	299	3 374	807	7 310	1 418	13 995
14	480	4 320	400	3 977	706	5 885	1 586	14 182
15	650	5 157	400	3 773	785	5 881	1 835	14 811
16	493	3 941	445	3 905	1 036	7 207	1 974	15 053
17	453	3 429	324	2 677	813	5 466	1 590	11 572
18	502	3 661	487	3 834	1 172	7 794	2 160	15 289
19	709	4 435	679	4 694	628	4 043	2 015	13 172
20	914	5 135	422	2 635	668	3 773	2 003	11 543
21	661	3 442	228	1 058	1 509	7 517	2 398	12 017
22	412	2 251	114	585	771	3 798	1 296	6 634
23	207	1 266	30	214	511	3 062	748	4 542
24	101	591	4	22	269	1 633	373	2 246
25	12	75	-	-	11	63	23	138
Total	7 912	82 191	5 367	59 850	14 942	166 363	28 221	308 404

*Non PAS : Loans other than Social Accession Loans

**PAS : Social Accession Loans benefiting from first-rank security for 50% of the outstanding amount and a guarantee from the "Fonds de garantie à l'accession sociale à la propriété" (FGAS) for 50% of the outstanding amount.

5) Breakdown of eligible outstanding balance of guaranteed loans by location of the financed property by country:

All properties financed by home loans in the cover pool are located in France.

6) Breakdown of eligible outstanding balance of guaranteed loans by weighting assigned under the cover ratio between assets and privileged debt:

Home loans that are guaranteed by a credit institution (cautionnement) are guaranteed by Crédit Logement, the institution that does not take part in the scope of consolidation of La Banque Postale group.

7) Breakdown of outstanding balance of loans mobilized by promissory notes, under the articles L. 313-42 to L. 313-49 of French Monetary and Financial Code:

No loans mobilized by promissory notes under the home loans granted as collateral security.

II - Exposure to public entities

La Banque Postale Home Loan SFH has limited exposures to public entities such as a bonds portfolio, an exposure on the Single Resolution Fund (SRF) or expositions guaranteed by *Fonds de garantie à l'accession sociale à la propriété (FGAS)*.

Bonds

La Banque Postale Home Loan SFH no longer has any exposure to the State in the form of bonds.

Single Resolution Fund (SRF):

La Banque Postale Home Loan SFH holds an exposition on the Single Resolution Board with an outstanding of 1.09 million euros as of 30 June 2026.

The exposures guaranteed by Fonds de garantie à l'accession sociale à la propriété (FGAS) correspond to 50% of the outstanding Social Accession Loans detailed in paragraphs 2 and 3.

Remaining term (years)	Outstanding of expositions guaranteed from Fonds de Garantie à l'Accession Sociale à la propriété (FGAS)	Number of loans
-	-	-
1	-	-
2	-	-
3	-	-
4	-	-
5	-	-
6	-	-
7	-	-
8	0.01	5
9	0.00	1
10	0.04	24
11	0.14	52
12	0.08	20
13	0.11	29
14	0.03	8
15	0.06	18
16	0.19	24
17	0.14	24
18	0.23	34
19	0.93	251
20	2.26	362
21	5.62	527
22	4.29	349
23	0.97	120
24	0.16	16
Total	15.27	1 864

These exposures are recalled here for the record, as they are already included in the outstanding loans guaranteed in paragraph I.

III – Other exposures

Cash :

La Banque Postale Home Loan SFH holds two current accounts opened in the books of La Banque Postale, with a cumulative outstanding credit balance of EUR 59.2 millions as of 30 June 2026.

La Banque Postale Home Loan SFH also holds an account opened in the books of the Banque de France, with an outstanding credit balance of EUR 0.53 millions as of 30 June 2026.

La Banque postale Home Loan SFH granted an unsecured loan of 15 millions d'euros on the 20th March, 2026 to La Banque Postale and as of 24th September, 2026.

La Banque Postale Home Loan SFH has no hedging nor derivative instruments ; in particular, it does not hold any forward instruments.

IV –Prepayments

The annualized prepayment rate calculated on the basis of home loan portfolio used as guarantee for the second quarter 2026 is 3%. The outstanding repaid as of this quarter is 214.8 millions euros. The percentages are expressed in terms of the cumulative prepayments for the quarter divided to the average outstanding loans at the end of the same quarter.

V – List of international identification numbers of the securities (bonds)

The international identification numbers of the securities are mentioned in section VIII.

VI – Exposure to market, credit and liquidity risk

1) Interest rate risk

The features (amount, maturity and type of interest rate) of the loans granted by La Banque Postale Home Loan SFH to La Banque Postale are identical to those of the covered bond issuances. The rates of these loans correspond to the issue rates plus a margin intended to cover the operating expenses of La Banque Postale Home Loan SFH. Consequently, the residual interest rate risk is considered negligible with regard to the amount of equity of La Banque Postale Home Loan SFH.

A Financial Management Committee dedicated to the SFH meets monthly and notably establishes the monitoring of structural rate risk and the projection of fixed rate positions from all balance sheet items viewed by transparency. La Banque Postale Home Loan SFH's balance sheet is made up of the following assets and liabilities:

- real estate loans making up the cover pool (100% at fixed rate loans);
- unsecured loan from La Banque Postale Home Loan SFH to La Banque Postale for a non significant amount at the balance sheet level (fixed rate);
- cash collateral account (granted by La Banque Postale to La Banque Postale Home Loan SFH) in order to cover 180-day cash requirements (zero interest rate), and deposited in the books of La Banque Postale; or cash collateral granted by La Banque Postale Home Loan SFH to the Single Resolution Fund (SRF);
- cash placed on a deposit account at La Banque Postale and, for a negligible part, on an account at the Banque de France (zero interest rate);
- equity, restitution debt and adjustment accounts; assimilated to fixed rate (zero interest rate) positions;
- liabilities linked to the cash collateral account (zero interest rate);
- covered bonds (100% fixed rate bonds).

As the balance sheet items are made up of fixed rate assets and liabilities, this results in a structural fixed rate gap negligible over the residual life of the covered bonds.

Such a composition of balance sheet items allows a natural hedging strategy for the fixed rate gap. Finally, the sensitivity of the interest rate position is also negligible for the same reasons.

2) Credit risk

Credit risk is the risk incurred in the event of the default of La Banque Postale. It is also the risk that La Banque Postale does not fulfil its commitments and in particular its repayment commitments with regard to La Banque Postale Home Loan SFH. The risk related to the default of La Banque Postale is covered by a Collateral security agreement set between La Banque Postale and La Banque Postale Home Loan SFH. This provides the transfer of full ownership of a portfolio of home loans granted by La Banque Postale Group to La Banque Postale Home Loan SFH. After the default of La Banque Postale, La Banque Postale Home Loan SFH would find itself directly exposed to the credit risk of this portfolio whose proceeds must ensure both the payment of interest and repayment of bonds issued. This credit quality could already have been downgraded at the time of the transfer, due to changes in La Banque Postale's lending and guarantee policy prior to its default. The mortgage loans provided as collateral by La Banque Postale to La Banque Postale Home Loan SFH are selected based on a set of strict criteria designed to ensure the quality and creditworthiness of the borrowers as well as the collateral associated with the loans. This cover pool is reviewed once a month and is set to ensure sufficient overcollateralisation. Annual stress tests are performed annually.

3) Liquidity risk

The liquidity risk associated with coupon payments is covered by 25 millions euros of cash pledge granted by La Banque to la Banque Postale Home Loan SFH; the coverage of the liquidity risk associated with the payments of bonds principal is addressed on an ad-hoc basis and by anticipation. There is a monitoring of liquidity risk in the financial management committee with a particular focus on liquidity risk over 180 days as detailed in the paragraph below.

4) Foreign exchange risk

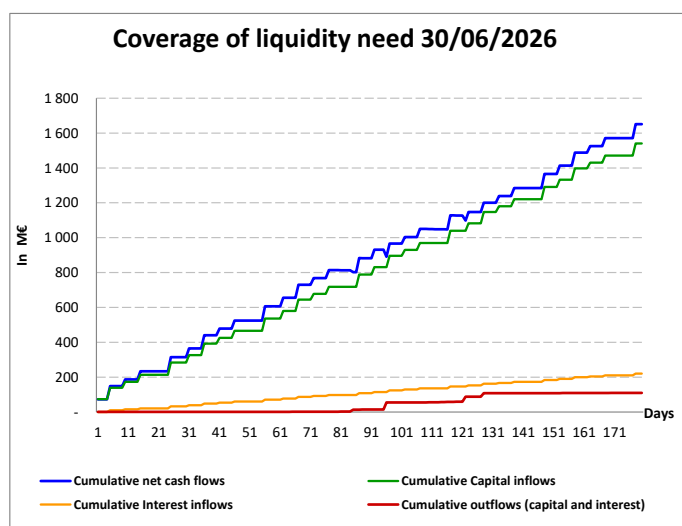
As of 30 June 2026, La Banque Postale Home Loan SFH has no foreign exchange risk exposure.

VII – Coverage of liquidity need

Pursuant to article R. 513-7-1 of the French Code Monétaire et Financier, the liquidity need is computed over a 180 days period in "transparency". The cash-flows of the home loans received in collateral are recorded as inflows rather than the cash-flows of the "Credit Facility" guaranteed by the Home loans. The cash inflows are fungible (principal and interest) and in order to cover the cash outflows. Home Loans prepayments are included in the valuation of the cash inflows.

For soft bullet covered bonds, the extended maturity is used to cover the 180 days cash requirement. The cash outflows over the next 180 days only relate to the payable Covered Bonds interests.

As of 30 June 2026, the liquidity need over 180 days is null and thus covered.



VIII – Maturity structure

La Banque Postale Home Loan SFH does not have any financial assets other than deposits on current accounts.

EMTN Program

Issuance series	ISIN	Nominal Amount	Issuance Date	Maturity Date	Extension Period (year)	Extended Date	Maturity	EU LABEL
2	FR0011600477	50	24/10/2013	24/10/2033	-	-	-	EEA Grandfathered - CRR
3	FR0011600493	50	30/10/2013	30/10/2028	-	-	-	compliant EEA Grandfathered - CRR
4	FR0011603760	20	25/10/2013	27/10/2031	-	-	-	compliant EEA Grandfathered - CRR
6	FR0012174399	65	26/09/2014	26/09/2036	-	-	-	compliant EEA Grandfathered - CRR
8	FR0012486256	50	04/02/2015	04/04/2040	-	-	-	compliant EEA Grandfathered - CRR
10	FR0012757813	50	02/06/2015	09/05/2040	-	-	-	compliant EEA Grandfathered - CRR
11	FR0012829299	50	03/07/2015	01/07/2039	-	-	-	compliant EEA Grandfathered - CRR
12	FR0013049384	30	03/11/2015	31/03/2036	-	-	-	compliant EEA Grandfathered - CRR
14	FR0013102845	15	28/01/2016	28/01/2031	-	-	-	compliant EEA Grandfathered - CRR
16	FR0013237211	20	13/02/2017	13/02/2042	-	-	-	compliant EEA Grandfathered - CRR
17	FR0013262961	540	23/06/2017	23/06/2027	1	23/06/2028	-	compliant EEA Grandfathered - CRR
18	FR0013296308	20	01/12/2017	01/12/2037	-	-	-	compliant EEA Grandfathered - CRR
19	FR0013313855	750	07/02/2018	07/02/2028	1	07/02/2029	-	compliant EEA Grandfathered - CRR
20	FR0013369667	1 000	04/10/2018	04/10/2028	1	04/10/2029	-	compliant EEA Grandfathered - CRR
21	FR0013372174	15	18/10/2018	18/10/2033	-	-	-	compliant EEA Grandfathered - CRR
23	FR0013387172	30	17/12/2018	17/12/2038	1	17/12/2039	-	compliant EEA Grandfathered - CRR
26	FR0013400744	40	11/02/2019	11/02/2039	-	-	-	compliant EEA Grandfathered - CRR
28	FR0013416724	30	29/04/2019	29/04/2039	-	-	-	compliant EEA Grandfathered - CRR
30	FR0013454733	1 000	22/10/2019	22/10/2029	1	22/10/2030	-	compliant EEA Grandfathered - CRR
33	FR0013482890	860	12/02/2020	12/02/2035	1	12/02/2036	-	compliant EEA Grandfathered - CRR
39	FR0013506714	750	07/04/2020	07/04/2027	1	07/04/2028	-	compliant EEA Grandfathered - CRR
40	FR0013506839	750	09/04/2020	09/04/2028	1	09/04/2029	-	compliant EEA Grandfathered - CRR
41	FR00140020M4	500	15/02/2021	15/05/2029	1	15/05/2030	-	compliant EEA Grandfathered - CRR
42	FR00140020L6	500	15/02/2021	15/10/2028	1	15/10/2029	-	compliant EEA Grandfathered - CRR
43	FR0014007X14	1 000	27/01/2022	27/01/2042	1	27/01/2043	-	compliant EEA Grandfathered - CRR
44**	FR001400A9N7	900	12/05/2022	12/05/2030	1	12/05/2031	-	compliant EEA Grandfathered - CRR
45	FR001400DC98	1 000	19/10/2022	23/01/2030	1	23/01/2031	-	Premium
46	FR001400FD12	1 250	31/01/2023	31/01/2031	0.5	31/07/2031	-	Premium
47	FR001400HF42	1 000	19/04/2023	19/02/2029	1	19/02/2030	-	Premium
48	FR001400ILH4	1 000	20/06/2023	20/06/2029	1	20/06/2030	-	Premium
49	FR001400NGT9	750	29/01/2024	29/01/2034	1	29/01/2035	-	Premium
50	FR001400T1N3	1 000	04/10/2024	04/10/2039	1	04/10/2040	-	Premium
51	FR001400TR51	1 000	07/11/2024	30/10/2030	0.5	30/04/2031	-	Premium
52	FR001400ZZT3	1 000	28/05/2025	28/05/2040	1	28/05/2041	-	Premium
53	FR0014010BU9	1 000	12/06/2025	12/06/2032	1	12/06/2033	-	Premium
54	FR0014013WA1	750	05/11/2025	05/11/2031	1	05/11/2032	-	Premium
55	FR0014013WA2	1 000	23/01/2026	23/01/2033	1	23/01/2034	-	Premium
56	FR00140190P8	1 000	11/06/2026	11/06/2036	1	11/06/2037	-	Premium
Total		20 835						

** On June 17,2026, a EUR 150 million TAP (included in the 900 MEUR), attached to issuance 44, was executed under the Premium label.

Gedekte Namensschuldverschreibungen

Série d'émission	ISIN	Nominal Amount		Maturity Date	Extension Period	Extended Date	Maturity	EU LABEL
RCB1	NSVS001	25	08/09/2014	10/09/2029	-			EEA Grandfathered – CRR compliant
RCB2	NSVS002	10	12/09/2014	12/09/2031	-			EEA Grandfathered – CRR compliant
RCB3	NSVS003	50	19/09/2014	19/09/2039	-			EEA Grandfathered – CRR compliant
RCB4	NSVS004	10	23/09/2014	23/09/2026	-			EEA Grandfathered – CRR compliant
RCB5	NSVS005	15	05/06/2015	05/06/2035	-			EEA Grandfathered – CRR compliant
RCB6	NSVS006	30	08/10/2015	18/10/2034	-			EEA Grandfathered – CRR compliant
RCB7	NSVS007	20	12/10/2015	20/10/2033	-			EEA Grandfathered – CRR compliant
RCB8	NSVS008	10	21/10/2015	29/10/2027	-			EEA Grandfathered – CRR compliant
RCB9	NSVS009	50	18/12/2015	04/01/2035	-			EEA Grandfathered – CRR compliant
RCB10	NSVS010	30	17/03/2017	17/03/2042	-			EEA Grandfathered – CRR compliant
RCB11	NSVS011	20	17/03/2017	17/03/2037	-			EEA Grandfathered – CRR compliant
RCB12	NSVS012	15	17/03/2017	17/03/2032	-			EEA Grandfathered – CRR compliant
RCB13	NSVS013	50	04/05/2017	04/05/2037	-			EEA Grandfathered – CRR compliant
RCB14	NSVS014	50	12/05/2017	12/05/2042	-			EEA Grandfathered – CRR compliant
RCB15	NSVS015	25	17/05/2017	17/05/2041	-			EEA Grandfathered – CRR compliant
RCB16	NSVS016	20	01/12/2017	01/12/2037	1		01/12/2038	EEA Grandfathered – CRR compliant
RCB17	NSVS017	20	15/02/2018	15/02/2038	-			EEA Grandfathered – CRR compliant
RCB18	NSVS018	50	05/04/2018	05/04/2038	-			EEA Grandfathered – CRR compliant
RCB19	NSVS019	30	14/03/2018	15/03/2038	1		15/03/2039	EEA Grandfathered – CRR compliant
RCB20	NSVS020	50	03/05/2018	03/05/2038	1		03/05/2039	EEA Grandfathered – CRR compliant
RCB21	NSVS022	50	07/05/2018	07/05/2041	-			EEA Grandfathered – CRR compliant
RCB22	NSVS021	26	07/05/2018	07/05/2035	-			EEA Grandfathered – CRR compliant
RCB23	NSVS023	25	15/06/2018	03/09/2038	1		03/09/2039	EEA Grandfathered – CRR compliant
RCB24	NSVS024	20	19/10/2018	19/10/2038	-			EEA Grandfathered – CRR compliant
RCB25	NSVS025	15	24/10/2018	24/10/2034	-			EEA Grandfathered – CRR compliant
RCB26	NSVS026	15	22/10/2018	22/09/2038	-			EEA Grandfathered – CRR compliant
RCB27	NSVS027	50	14/03/2019	14/03/2039	-			EEA Grandfathered – CRR compliant
RCB28	NSVS028	50	23/04/2019	25/04/2044	-			EEA Grandfathered – CRR compliant
Total		831						

The total outstanding bonds amount to 21 666 million euros.

Since the creation of La Banque postale Home Loan SFH, no maturity extension has been activated. Eventual maturity triggers events related to any covered bonds issued prior to July 8th of 2022 are specified in each covered bond relevant final terms. Maturity extension triggers for covered bonds issued after July 8th of 2022 are specified by article 3 of the decree (décret) n°2021-898 and recalled in the AMF (Autorité des Marchés Financiers) approved Base Prospectus of the EMTN programme (supplemented from time to time).

IX – Coverage ratio of privileged debt

Last certified coverage ratio of privileged debt is 137% and is dated as of 31 March 2026.

Paris, 13 August 2026

Patrick PEAUCELLE
Chief Executive Officer of La Banque Postale Home Loan SFH