

First supplement dated 13 November 2017 to the Base Prospectus dated 5 September 2017



LA BANQUE POSTALE HOME LOAN SFH

*duly licensed French specialised credit institution (établissement de crédit spécialisé)
€10,000,000,000 Euro Medium Term Note Programme for the issue of
obligations de financement de l'habitat*

This first supplement (the “**First Supplement**”) is prepared in connection with the base prospectus dated 5 September 2017 (the “**Base Prospectus**”), prepared in relation to the Euro Medium Term Note Programme (the “**Programme**”), under which La Banque Postale Home Loan SFH (the “**Issuer**”), subject to compliance with all relevant laws, regulations and directives, may from time to time issue *obligations de financement de l'habitat* within the meaning of article L.513-30-I of the *Code monétaire et financier* (the “**French Monetary and Financial Code**”), benefiting from the statutory *privilège* (priority right of payment) created by article L. 513-11 of the French Monetary and Financial Code (the “**Privilège**”), as more fully described in the Base Prospectus (the “**Notes**”).

The *Autorité des marchés financiers* (the “**AMF**”) has granted visa n°17- 458 on 5 September 2017 to the Base Prospectus. The Issuer has prepared this first Supplement to its Base Prospectus, pursuant to Article 16.1 of the Prospectus Directive and Article 212-25 of the *Règlement Général* of the AMF for the following purpose:

- updating the section “Summary of the Programme” of the Base Prospectus related to the “Selected historical key financial information” (B.12);
- updating the section “Résumé en français du Programme (French Summary of the Programme)” of the Base Prospectus related to the “Informations financières sélectionnées (B.12);
- incorporating by reference in the Base Prospectus the interim financial report of the Issuer as at 30 June 2016 in the French language and the auditors’ report thereon;
- updating the section “General Information “ of the Base Prospectus related to significant change in the Issuer’s financial or trading position

Terms defined in the Base Prospectus have the same meanings when used in this First Supplement.

Application has been made to the *Autorité des marchés financiers* (the “**AMF**”) in France for the approval of this Supplement in its capacity as competent authority in France pursuant to article 212-2 of its *Règlement Général* (the “**AMF General Regulations**”), which implements the Prospectus Directive.

To the extent that there is any inconsistency between (a) any statement in this first Supplement or any statement incorporated by reference into the Base Prospectus by this first Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in this First Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus which is material in the context of the Programme since the publication of the Base Prospectus.

The First Supplement will be made available on the website of the AMF at www.amf-france.org and together with any document incorporated by reference in this First Supplement, on the website of the Issuer at www.labanquepostale.com

To the extent applicable, and provided that the conditions of Article 212-25 I of the *Règlement Général* of the AMF are fulfilled, investors who have already agreed to purchase or subscribe for the Notes to be issued under the Programme before this First Supplement is published, have the right, according to Article 212-25 II of the *Règlement Général* of the AMF, to withdraw their acceptances within a time limit of minimum two working days after publication of this Supplement. This right to withdraw shall expire by close of business on 15 November 2017.

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SUMMARY OF THE PROGRAMME

The item B.12 "Selected historical key financial information" on page 9 et seq. of the Base Prospectus is updated and completed with the following information:

B.12	<i>Selected historical key financial information</i>	<p>The tables below set out summary information extracted from the free English translation of the Issuer's audited statement of financial position as at 31 December 2015, 30 June 2016, 31 December 2016 and 30 June 2017 (French GAAP presentation):</p> <p>Balance sheet</p> <p style="text-align: center;">Balance sheet</p> <table border="1"> <thead> <tr> <th style="text-align: left;">(€ '000s)</th> <th style="text-align: right;">30/06/2017</th> <th style="text-align: right;">31/12/2016</th> <th style="text-align: right;">30/06/2016</th> <th style="text-align: right;">31/12/2015</th> </tr> </thead> <tbody> <tr> <td colspan="5" style="text-align: center;">ASSETS</td> </tr> <tr> <td colspan="5">CASH AND INTER-BANK TRANSACTIONS</td> </tr> <tr> <td>- Cash and central banks</td> <td style="text-align: right;">15</td> <td style="text-align: right;">14</td> <td style="text-align: right;">7</td> <td style="text-align: right;">69</td> </tr> <tr> <td>- Government paper and similar securities</td> <td style="text-align: right;">90 822</td> <td style="text-align: right;">92 472</td> <td style="text-align: right;">80 483</td> <td style="text-align: right;">93 728</td> </tr> <tr> <td>- Receivables from credit institutions and similar</td> <td style="text-align: right;">4 916 540</td> <td style="text-align: right;">3 712 502</td> <td style="text-align: right;">3 717 639</td> <td style="text-align: right;">3 187 233</td> </tr> <tr> <td colspan="5">EQUITY INVESTMENTS, HOLDINGS IN RELATED COMPANIES AND OTHER LONG-TERM SECURITIES</td> </tr> <tr> <td>- Equity investments and other long-term holdings in securities</td> <td></td> <td></td> <td style="text-align: right;">8</td> <td style="text-align: right;">8</td> </tr> <tr> <td colspan="5">ACCRUALS AND OTHER ASSETS</td> </tr> <tr> <td>- Other Assets</td> <td style="text-align: right;">51</td> <td style="text-align: right;">40</td> <td style="text-align: right;">41</td> <td style="text-align: right;">20</td> </tr> <tr> <td>- Accruals</td> <td style="text-align: right;">97</td> <td style="text-align: right;">216</td> <td style="text-align: right;">77</td> <td style="text-align: right;">208</td> </tr> <tr> <td style="text-align: right;">TOTAL</td> <td style="text-align: right;">5 007 525</td> <td style="text-align: right;">3 805 244</td> <td style="text-align: right;">3 798 255</td> <td style="text-align: right;">3 281 266</td> </tr> <tr> <td colspan="5" style="text-align: center;">LIABILITIES</td> </tr> <tr> <td colspan="5">INTER-BANK TRANSACTIONS AND SIMILAR</td> </tr> <tr> <td>- Liabilities due to credit institutions</td> <td></td> <td></td> <td></td> <td style="text-align: right;">62</td> </tr> <tr> <td colspan="5">DEBT SECURITIES</td> </tr> <tr> <td>- Bonds and similar</td> <td style="text-align: right;">4 767 430</td> <td style="text-align: right;">3 565 359</td> <td style="text-align: right;">3 564 180</td> <td style="text-align: right;">3 047 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565 359	3 564 180	3 047 629	ACCRUALS AND OTHER LIABILITIES					PARENT COMPANY SHAREHOLDERS' EQUITY (EXCLUDING GBRF)					- Subscribed capital	210 000	210 000	210 000	210 000	- Reserves	223	155	155	74	- Retained earnings		2 954	2 954	1 405	- Profit (loss) for the period	67	1 353	520	1 630	TOTAL	5 007 525	3 805 244	3 798 255	3 281 266
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Off balance sheet statement				
Off balance sheet statement				
(€ '000s)	30/06/2017	31/12/2016	30/06/2016	31/12/2015
Financing and guarantee commitments and commitments on securities given				
Financing commitments				
to credit institutions				
to customers				
Guarantees				
to credit institutions				
to customer				
Commitments on securities				
deliverable securities				
Financing and guarantee commitments and commitments on securities received				
Financing commitments				
from credit institutions				
from customers				
Guarantees				
from credit institutions				
from customers				
Commitments on securities				
securities receivable				
Other commitments given and received				
Other commitments given				
Other commitments received	7 854 949	6 473 914	6 508 599	5 691 764

Profit and loss account

Profit and loss

(€ '000s)	30/06/2017	31/12/2016	30/06/2016	31/12/2015
INTEREST AND SIMILAR INCOME				
- Cash and inter-bank transactions	31 073	58 950	29 207	52 220
- Bonds and other fixed-income securities	676	1 244	626	1 286
INTEREST AND SIMILAR EXPENSES				
- Bonds and other fixed-income securities	(29 792)	(56 406)	(27 954)	(49 912)
COMMISSIONS (EXPENSES)	(6)	(10)	(5)	(10)
OTHER BANK OPERATING INCOME		7	7	23
OTHER BANKING OPERATING EXPENSES	(25)	(41)	(36)	(68)
NET BANKING INCOME	1 926	3 744	1 845	3 539
GENERAL OPERATING EXPENSES				
- Other general operating expenses	(1 473)	(1 550)	(922)	(1 051)
GROSS OPERATING INCOME	453	2 194	923	2 488
COST OF RISK				
OPERATING INCOME	453	2 194	923	2 488
GAINS OR LOSSES ON DISPOSALS				
PRE-TAX INCOME	453	2 194	923	2 488
NON-RECURRING ITEMS				
INCOME TAX	(386)	(841)	(403)	(858)
NET ALLOCATION TO GBRF AND REGULATED PROVISIONS				
PARENT COMPANY NET INCOME	67	1 353	520	1 630
PARENT COMPANY NET EARNINGS PER SHARE (in K€)	0.0000	0.00006	0.00002	0.00008

Cash flow statement

(€ '000s)	30/06/2017	31/12/2016	30/06/2016	31/12/2015
Pre-tax income	453	2 194	923	2 488
+/- Net depreciation and amortisation of tangible and intangible non-current assets				
+/- Net provisions and impairment charges				
+/- Net losses or gains on investment activities				
+/- Net losses or gains on financing activities				
+/- Other movements	(7 785)	(818)	(384)	(661)
= Total non-cash items included in net pre-tax income and other adjustments	(7 785)	(818)	(384)	(661)
+/- Cash flows relating to transactions with credit institutions	(1 190 716)	(515 324)	(513 788)	(817 663)
+/- Cash flows relating to customer transactions				
+/- Cash flows relating to other transactions that have an impact on financial assets or liabilities	1 210 291	516 022	526 689	837 690
+/- Cash flows relating to other transactions that have an impact on non-financial assets or	266	5 136	304	(336)
- Taxes paid	(403)	(1 048)	(617)	(1 241)
= Net increase/decrease in assets and liabilities from operating activities	19 438	4 786	12 588	18 450
TOTAL NET CASH GENERATED BY OPERATING ACTIVITIES (A)	12 106	6 162	13 127	20 277
+/- Flows linked to financial assets and investments		8		(4)
+/- Flows linked to tangible and intangible non-current assets				
TOTAL NET CASH GENERATED BY INVESTMENT ACTIVITIES (B)	-	8	-	(4)
+/- Cash flows from or to shareholders				
+/- Flows linked to investment properties				
+/- Other net cash flows from financing activities				
TOTAL NET CASH GENERATED BY FINANCING ACTIVITIES (C)	-	-	-	-
IMPACT OF CHANGES IN EXCHANGE RATES ON CASH AND CASH EQUIVALENTS (D)	-	-	-	-
Net increase (decrease) in cash and cash equivalents (A+B+C+D)	12 106	6 170	13 127	20 273
Net cash flows generated by operating activities (A)	12 106	6 162	13 127	20 277
Net cash flows generated by investment activities (B)		8		(4)
Net cash flows generated by financing activities (C)				
Impact of changes in exchange rates on cash and cash equivalents (D)				
Opening cash and cash equivalents	26 177	20 007	20 007	(266)
Cash and central banks (assets and liabilities)	26 177	20 069	20 069	7
Current accounts (assets and liabilities) and overnight loans with credit institutions		(62)	(62)	(273)
Closing cash and cash equivalents	38 283	26 177	33 134	20 007
Cash and central banks (assets and liabilities)	38 283	26 177	33 127	20 069
Current accounts (assets and liabilities) and overnight loans with credit institutions			7	(62)
CHANGE IN NET CASH	12 106	6 170	13 127	20 273

There has been no material adverse change in the prospects of the Issuer since the date of its last published audited financial statements on 31 December 2016.

There has been no significant change in the financial or trading position of the Issuer since the end of the last financial period for which financial information has been published on 30 June 2017.

RESUME DU PROGRAMME EN FRANCAIS (FRENCH SUMMARY OF THE PROGRAMME)

The item B.12 "Informations financières sélectionnées" on page 28 et seq. Of the Base Prospectus is updated and completed with the following information:

B.12**Informations
financières
sélectionnées**

Les tableaux ci-dessous présentent un résumé des informations extraites du bilan audité de l'Emetteur au 31 décembre 2015, 30 juin 2016, au 31 décembre 2016 et au 30 juin 2017 (présentation aux normes françaises):

Bilan social

Bilan social				
en K€	30/06/2017	31/12/2016	30/06/2016	31/12/2015
ACTIF				
OPERATIONS INTERBANCAIRES ET ASSIMILEES				
- Caisse, banques centrales	15	14	7	69
- Effets publics et valeurs assimilées	90 822	92 472	80 483	93 728
- Créances sur les établissements de crédit	4 916 540	3 712 502	3 717 639	3 187 233
PARTICIPATIONS, PARTS DANS LES ENTREPRISES LIEES, ET AUTRES TITRES DETENUS A LONG TERME				
- Participations et autres titres détenus à long terme			8	8
COMPTES DE REGULARISATION ET ACTIFS DIVERS				
- Autres actifs	51	40	41	20
- Comptes de régularisation	97	216	77	208
TOTAL	5 007 525	3 805 244	3 798 255	3 281 266
PASSIF				
OPERATIONS INTERBANCAIRES ET ASSIMILEES				
- Dettes envers les établissements de crédit				62
DETTES REPRESENTEES PAR UN TITRE				
- Emprunts obligataires et assimilés	4 767 430	3 565 359	3 564 180	3 047 629
COMPTES DE REGULARISATION ET PASSIFS DIVERS				
CAPITAUX PROPRES PART DU GROUPE (HORS FRBG)				
- Capital souscrit	210 000	210 000	210 000	210 000
- Réserves	223	155	155	74
- Report à nouveau		2 954	2 954	1 405
- Résultat de l'exercice	67	1 353	520	1 630
TOTAL	5 007 525	3 805 244	3 798 255	3 281 266

Hors Bilan social

en K€	30/06/2017	31/12/2016	30/06/2016	31/12/2015
ENGAGEMENTS DE FINANCEMENT, DE GARANTIE ET ENGAGEMENTS DONNES SUR TITRES				
Engagements de financement en faveur d'établissements de crédit en faveur de la clientèle				
Engagements de garantie en faveur d'établissements de crédit en faveur de la clientèle				
Engagements sur titres titres à livrer				
ENGAGEMENTS DE FINANCEMENT, DE GARANTIE ET ENGAGEMENTS RECUS SUR TITRES				
Engagements de financement reçus d'établissements de crédit reçus de la clientèle				
Engagements de garantie reçus d'établissements de crédit reçus de la clientèle				
Engagements sur titres titres à recevoir				
AUTRES ENGAGEMENTS DONNES ET RECUS				
Autres engagements donnés				
Autres engagements reçus	7 854 949	6 473 914	6 508 599	5 691 764

Résultat social

en K€	30/06/2017	31/12/2016	30/06/2016	31/12/2015
INTERETS ET PRODUITS ASSIMILES :				
- Opérations de trésorerie et interbancaires	31 073	58 950	29 207	52 220
- Obligations et autres titres à revenu fixe	676	1 244	626	1 286
INTERETS ET CHARGES ASSIMILEES :				
- Obligations et autres titres à revenu fixe	(29 792)	(56 406)	(27 954)	(49 912)
COMMISSIONS (CHARGES)	(6)	(10)	(5)	(10)
AUTRES PRODUITS D'EXPLOITATION BANCAIRE NETS		7	7	23
AUTRES CHARGES D'EXPLOITATION BANCAIRE NETTES	(25)	(41)	(36)	(68)
PRODUIT NET BANCAIRE	1 926	3 744	1 845	3 539
CHARGES GENERALES D'EXPLOITATION :				
- Autres charges générales d'exploitation	(1 473)	(1 550)	(922)	(1 051)
RESULTAT BRUT D'EXPLOITATION	453	2 194	923	2 488
COÛT DU RISQUE				
RESULTAT D'EXPLOITATION	453	2 194	923	2 488
GAINS OU PERTES SUR ACTIFS IMMOBILISES				
RESULTAT COURANT AVANT IMPÔT	453	2 194	923	2 488
RESULTAT EXCEPTIONNEL				
IMPOTS SUR LES BENEFICES	(386)	(841)	(403)	(858)
DOTATIONS NETTES AU FRBG ET AUX PROVISIONS REGLEMENTEES				
RESULTAT NET	67	1 353	520	1 630
RESULTAT NET SOCIAL PAR ACTION (en K€)	0.00000	0.00006	0.00002	0.00008

Tableau flux de trésorerie

En K€	30/06/2017	31/12/2016	30/06/2016	31/12/2015
Résultat avant impôts	453	2 194	923	2 488
+/- Dotations nettes aux amortissements sur immobilisations corporelles et incorporelles				
+/- Dotations nettes aux provisions et dépréciations				
+/- Pertes nettes / gains des activités d'investissement				
+/- Pertes nettes / gains des activités de financement				
+/- Autres mouvements	(7 785)	(818)	(384)	(661)
= Total des éléments non monétaires inclus dans le résultat net avant impôts et des autres ajustements	(7 785)	(818)	(384)	(661)
+/- Flux liés aux opérations avec les établissements de crédit	(1 190 716)	(515 324)	(513 788)	(817 663)
+/- Flux liés aux opérations avec la clientèle				
+/- Flux liés aux autres opérations affectant des actifs ou passifs financiers	1 210 291	516 022	526 689	837 690
+/- Flux liés aux autres opérations affectant des actifs ou passifs non financiers	266	5 136	304	(336)
- Impôts versés	(403)	(1 048)	(617)	(1 241)
= Diminution /augmentation nette des actifs et passifs provenant des activités opérationnelles	19 438	4 786	12 588	18 450
TOTAL FLUX NETS DE TRESORERIE GENERES PAR L'ACTIVITE OPERATIONNELLE (A)	12 106	6 162	13 127	20 277
+/- Flux liés aux actifs financiers et participations		8		(4)
+/- Flux liés aux immeubles de placement				
+/- Flux liés aux immobilisations corporelles et incorporelles				
TOTAL FLUX NETS DE TRESORERIE LIES AUX OPERATIONS D'INVESTISSEMENT (B)	-	8	-	(4)
+/- Flux de trésorerie provenant ou à destination des actionnaires				
+/- Autres flux nets de trésorerie provenant des activités de financement				
TOTAL FLUX NETS DE TRESORERIE LIES AUX OPERATIONS DE FINANCEMENT (C)	-	-	-	-
EFFET DE LA VARIATION DES TAUX DE CHANGE SUR LA TRESORERIE ET EQUIVALENT DE TRESORERIE (D)	-	-	-	-
Augmentation (diminution) nette de la trésorerie et des équivalents de trésorerie (A+B+C+D)	12 106	6 170	13 127	20 273
Flux net de trésorerie généré par l'activité opérationnelle (A)	12 106	6 162	13 127	20 277
Flux net de trésorerie lié aux opérations d'investissement (B)		8		(4)
Flux net de trésorerie lié aux opérations de financement (C)				
Effet de la variation des taux de change sur la trésorerie et équivalent de trésorerie (D)				
Trésorerie et équivalent de trésorerie à l'ouverture	26 177	20 007	20 007	(266)
Caisse, banques centrales (actif et passif)	26 177	20 069	20 069	7
Comptes (actif et passif) et prêts/emprunts à vue auprès des établissements de crédit		(62)	(62)	(273)
Trésorerie et équivalent de trésorerie à la clôture	38 283	26 177	33 134	20 007
Caisse, banques centrales (actif et passif)	38 283	26 177	33 127	20 069
Comptes (actif et passif) et prêts/emprunts à vue auprès des établissements de crédit			7	(62)
VARIATION DE LA TRESORERIE NETTE	12 106	6 170	13 127	20 273

Aucune détérioration significative n'a eu de répercussions sur les perspectives de l'Emetteur depuis la date de ses derniers états financiers audités et publiés le 31 décembre 2016.

Aucun changement significatif de la situation financière ou commerciale de l'Emetteur n'est survenu depuis la fin de la dernière période financière au titre de laquelle des informations financières ont été publiées le 30 juin 2017.

DOCUMENTS INCORPORATED BY REFERENCE

Section “Documents Incorporated by Reference” on page 62 of the Base Prospectus shall be entirely deleted and replaced by the following:

This Base Prospectus shall be read and construed in conjunction with the following documents which have been previously or simultaneously published and filed with the AMF and which are incorporated in, and shall be deemed to form part of, this Base Prospectus:

- (a) the annual financial report of the Issuer for the year ended 31 December 2015 in the French language and prepared in accordance with French GAAP (together the “**2015 Annual Financial Report**”)
- (b) the annual financial statements of the Issuer for the year ended 31 December 2016 in the French language and prepared in accordance with French GAAP (together the “**2016 Annual Financial Report**”)
- (c) the semi-annual financial report of the Issuer as at 30 June 2017 in the French language and prepared in accordance with French generally accepted accounting principles and the auditors’ report thereon (together the “**2017 Semi-Annual Financial Statements**”).
- (d) the terms and conditions of the Notes contained (i) in the base prospectus of La Banque Postale Home Loan SFH dated 2 August 2013 from page 49 to page 73 (the “**2013 EMTN Conditions**”), (ii) in the base prospectus of La Banque Postale Home Loan SFH dated 10 June 2014 from page 92 to page 116 (the “**2014 EMTN Conditions**”), (iii) in the base prospectus of La Banque Postale Home Loan SFH dated 2 April 2015 from page 93 to page 118 (the “**2015 EMTN Conditions**”), and (iv) in the base prospectus of La Banque Postale Home Loan SFH dated 29 July 2016 from page 95 to page 121 (the “**2016 EMTN Conditions**”), and together with the 2015 EMTN Conditions, the 2014 EMTN Conditions, the 2013 EMTN Conditions, the **EMTN Previous Conditions**); and

Any document incorporated by reference in this Base Prospectus may be obtained, without charge and upon request, at the principal office of the Issuer and the Paying Agent(s) as set out at the end of this Base Prospectus during normal business hours for so long as any of the Notes are outstanding. Such document will be published on the websites of (a) the AMF (www.amf-france.org) and (b) La Banque Postale Home Loan SFH(www.labanquepostale.com).

The information incorporated by reference in this Base Prospectus shall be read in connection with the cross- reference list below, it being specified that the items ‘Off balance sheet statement’ listed in the cross-reference list below are provided for information purposes only which are not required by the relevant schedules of Regulation (EC) N° 809/2004 of 29 April 2004 as amended. For the avoidance of doubt, the sections of the documents listed in paragraphs (a) to (c) which are not included in the cross-reference list below are not incorporated by reference in this Base Prospectus. The documents listed in paragraphs (d) are incorporated by reference in this Base Prospectus for the purpose only of further issues of Notes to be assimilated (assimilées) and form a single series with Notes already issued with the relevant EMTN Previous Conditions.

CROSS-REFERENCE LIST

Section “Cross-Reference List” on page 63 of the Base Prospectus shall be entirely deleted and replaced by the following:

INFORMATION INCORPORATED BY REFERENCE (Annex XI of the European Regulation 809/2004/EC)	REFERENCE
	11. FINANCIAL INFORMATION CONCERNING LA BANQUE POSTALE HOME LOAN SFH’S ASSETS AND LIABILITIES, FINANCIAL POSITION AND PROFITS AND LOSSES
	2016 Annual Financial Report
11.1 Management report	Pages 3 to 20
11.1 Balance sheet	Page 21
11.1 Off balance sheet statement	Page 22
11.1 Profit and Loss Account	Page 23
11.1 Cash Flow Statement	Page 25
11.1 Accounting policies and explanatory notes	Pages 26 to 44
11.3 Statutory Auditor’s Report	Pages 45 to 46
	2015 Annual Financial Report
11.1 Management report	Pages 3 to 17
11.1 Balance sheet	Page 21
11.1 Off balance sheet statement	Page 22
11.1 Profit and Loss Account	Page 23
11.1 Cash Flow Statement	Pages 25
11.1 Accounting policies and explanatory notes	Pages 26 to 42
11.3 Statutory Auditor’s Report	Pages 43 and 44
	2017 Semi-Annual Financial Report
11.1 Balance sheet	Page 5
11.1 Off balance sheet statement	Page 6
11.1 Profit and Loss Account	Page 7
11.1 Cash Flow Statement	Pages 8 and 9
11.1 Accounting policies and explanatory notes	Pages 10 to 27
11.3 Statutory Auditors’ Report	Page 28 to 29

GENERAL INFORMATION

The following paragraph is updated and replaces paragraph (4) of within the Section "General Information" on page 145 of the Base Prospectus:

(4) Except as disclosed in this Base Prospectus, there has been no significant change in the financial or trading position of the Issuer or in the results of operations of the Issuer since 30 June 2017.

PERSON RESPONSIBLE FOR THE BASE PROSPECTUS

In the name of the Issuer

After having taken all reasonable measures in this regard, I hereby certify that the information contained or incorporated by reference in this Supplement is, to the best of my knowledge, in accordance with the facts and contains no omission likely to affect its import.

Paris, 13 November 2017

LA BANQUE POSTALE HOME LOAN SFH

115, rue de Sèvres
75275 Paris Cedex 06
France

Duly represented by Stéphane Magnan
in its capacity as Chief Executive Officer of the Issuer



In accordance with Articles L.412-1 and L.621-8 of the French *Code monétaire et financier* and with the General Regulations (*Règlement général*) of the *Autorité des marchés financiers* ("AMF"), in particular Articles 212-31 to 212-33, the AMF has granted to this Supplement the visa no. 17-583 on 13 November 2017. This Supplement was prepared by the issuer and its signatories assume responsibility for it.

In accordance with Article L.621-8-1-I of the French *Code monétaire et financier*, the visa was granted following an examination by the AMF of "whether the document is exhaustive and comprehensible, and whether the information it contains is consistent. It does not imply that the AMF has approved the appropriateness of the transaction or authenticated the accounting and financial information presented herein.

Pursuant to Article 212-32 of the General Regulations (*Règlement général*) of the AMF, this document may only be used for the purposes of a financial transaction if completed by Final Terms.