

LA BANQUE POSTALE HOME LOAN SFH

LA BANQUE POSTALE HOME LOAN SFH Summary of financial statements – French GAAP accounts

30 June 2022

The english language version of this report is an abstract and a free translation from the original, which was prepared in French. All possible care has been taken to ensure that the translation is on accurate presentation of this original. However, in all matters of interpretation, views or opinion expressed in the original language version of the document in French take precedence over the translation

La Banque Postale Home Loan SFH
Limited company with Board of Directors
Share capital € 244 000 000
Registered office : 115, rue de Sèvres – 75006 PARIS

Balance sheet

(€ '000s)	30/06/2022	31/12/2021
<u>ASSETS</u>		
CASH AND INTER-BANK TRANSACTIONS		
- Cash and central banks	353	1 084
- Government paper and similar securities	10 868	22 092
- Receivables from credit institutions and similar	18 757 380	17 516 962
EQUITY INVESTMENTS, HOLDINGS IN RELATED COMPANIES AND OTHER LONG-TERM SECURITIES		
- Equity investments and other long-term holdings in securities		
ACCRUALS AND OTHER ASSETS		
- Other Assets	722	641
- Accruals	626	27
TOTAL	18 769 950	17 540 806
<u>LIABILITIES</u>		
INTER-BANK TRANSACTIONS AND SIMILAR		
- Liabilities due to credit institutions		
DEBT SECURITIES		
- Bonds and similar	18 494 276	17 265 260
	26 213	25 805
ACCRUALS AND OTHER LIABILITIES		
PARENT COMPANY SHAREHOLDERS' EQUITY (EXCLUDING GBRF)		
- Subscribed capital	244 000	244 000
- Reserves	555	531
- Retained earnings	5 186	4 737
- Profit (loss) for the period	(281)	473
TOTAL	18 769 950	17 540 806

* GENERAL BANKING RISK FUND

Off balance sheet statement

(€ '000s)	30/06/2022	31/12/2021
Financing and guarantee commitments and commitments on securities given		
Financing commitments		
to credit institutions		
to customers		
Guarantees		
to credit institutions		
to customer		
Commitments on securities		
deliverable securities		
Financing and guarantee commitments and commitments on securities received		
Financing commitments		
from credit institutions		
from customers		
Guarantees		
from credit institutions		
from customers		
Commitments on securities		
securities receivable		
Other commitments given and received		
Other commitments given	754	473
Other commitments received	24 291 186	23 797 973

Profit and loss

(€ '000s)	30/06/2022	31/12/2021
INTEREST AND SIMILAR INCOME		
- Cash and inter-bank transactions	43 456	79 245
- Bonds and other fixed-income securities	194	534
INTEREST AND SIMILAR EXPENSES		
- Cash and inter-bank transactions	(43)	
- Bonds and other fixed-income securities	(41 373)	(75 259)
INCOME FROM VARIABLE-INCOME SECURITIES		
COMMISSIONS (INCOME)		
COMMISSIONS (EXPENSES)	(39)	(112)
GAINS OR LOSSES ON ASSETS AVAILABLE FOR SALE		
OTHER BANK OPERATING INCOME	450	450
OTHER BANKING OPERATING EXPENSES	(33)	(48)
NET BANKING INCOME	2 611	4 810
GENERAL OPERATING EXPENSES		
- Other general operating expenses	(2 450)	(3 534)
GROSS OPERATING INCOME	161	1 276
COST OF RISK		
OPERATING INCOME	161	1 276
GAINS OR LOSSES ON DISPOSALS		
PRE-TAX INCOME	161	1 276
NON-RECURRING ITEMS		
INCOME TAX	(442)	(803)
NET ALLOCATION TO GBRF AND REGULATED PROVISIONS		
PARENT COMPANY NET INCOME	(281)	473
PARENT COMPANY NET EARNINGS PER SHARE (in K€)	- 0.00001	0.00002

Cash flow statement

(€ '000s)	30/06/2022	31/12/2021
Pre-tax income	161	1 276
+/- Net depreciation and amortisation of tangible and intangible non-current assets		
+/- Net provisions and impairment charges		
+/- Net losses or gains on investment activities		
+/- Net losses or gains on financing activities		
+/- Other movements	900	17 322
= Total non-cash items included in net pre-tax income and other adjustments	900	17 322
+/- Cash flows relating to transactions with credit institutions	(1 278 712)	(1 087 668)
+/- Cash flows relating to customer transactions		
+/- Cash flows relating to other transactions that have an impact on financial assets or liabilities	1 200 904	1 011 012
+/- Cash flows relating to other transactions that have an impact on non-financial assets or liabilities	(480)	149
- Taxes paid	(233)	(1 118)
= Net increase/decrease in assets and liabilities from operating activities	(18 521)	(77 625)
TOTAL NET CASH GENERATED BY OPERATING ACTIVITIES (A)	(17 460)	(59 027)
+/- Flows linked to financial assets and investments		
+/- Flows linked to tangible and intangible non-current assets		
TOTAL NET CASH GENERATED BY INVESTMENT ACTIVITIES (B)		
+/- Cash flows from or to shareholders		34 000
+/- Flows linked to investment properties		
+/- Other net cash flows from financing activities		
TOTAL NET CASH GENERATED BY FINANCING ACTIVITIES (C)	0	34 000
IMPACT OF CHANGES IN EXCHANGE RATES ON CASH AND CASH EQUIVALENTS (D)	-	-
Net increase (decrease) in cash and cash equivalents (A+B+C+D)	(17 460)	(25 027)
Net cash flows generated by operating activities (A)	(17 460)	(59 027)
Net cash flows generated by investment activities (B)		
Net cash flows generated by financing activities (C)		34 000
Impact of changes in exchange rates on cash and cash equivalents (D)		
Opening cash and cash equivalents	45 271	70 298
Cash and central banks (assets and liabilities)	1 084	810
Current accounts (assets and liabilities) and overnight loans with credit institutions	44 187	69 488
Closing cash and cash equivalents	27 811	45 271
Cash and central banks (assets and liabilities)	353	1 084
Current accounts (assets and liabilities) and overnight loans with credit institutions	27 457	44 187
CHANGE IN NET CASH	(17 460)	(25 027)