

PRIIPs REGULATION – PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("EEA"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of article 4(1) of Directive 2014/65/EU (as amended, "MiFID II"), (ii) a customer within the meaning of Directive (EU) 2016/97, as amended, where that customer would not qualify as a professional client as defined in point (10) of article 4(1) of MiFID II, or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"). Consequently, no key information document required by Regulation (EU) No 1286/2014 (the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

UK PRIIPs REGULATION – PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (the "UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000, as amended (the "**FSMA**") and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in article 2 of Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

MiFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPs ONLY TARGET MARKET – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes, taking into account the five (5) categories referred to in item 18 of the Guidelines published by ESMA on 5 February 2018, has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

UK MIFIR PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPs ONLY TARGET MARKET – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes, taking into account the five (5) categories referred to in item 18 of the Guidelines published by ESMA on 5 February 2018 (in accordance with the FCA's policy statement entitled "*Brexit our approach to EU non-legislative materials*"), has led to the conclusion that: (i) the target market for the Notes is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("**COBS**"), and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**UK MiFIR**"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

Final Terms dated 27 January 2023



LA BANQUE POSTALE HOME LOAN SFH (the "Issuer")

Legal entity identifier ("LEI"): 969500D5PFMTWUYSUF61

**Issue of €1,250,000,000 3.000 per cent. Social Notes due 31 January 2031
extendible as Floating Rate Notes from 31 January 2031 up to 31 July 2031
(the "Notes")**

issued under the

**La Banque Postale Home Loan SFH
€30,000,000,000 Euro Medium Term Note Programme
for the issue of *obligations de financement de l'habitat***

Series No.: 46

Tranche No.: 1

Issue Price: 99.594 per cent.

**Joint Bookrunners and Joint Lead Managers
BANCO BILBAO VIZCAYA ARGENTARIA, S.A.
COMMERZBANK
CRÉDIT AGRICOLE CIB
IMI – INTESA SANPAOLO
ING
LA BANQUE POSTALE**

**Co-Lead Managers
DZ BANK AG
HELABA
NORD/LB**

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the "**Conditions**") set forth in the base prospectus dated 5 July 2022 which received approval No. 22-270 from the *Autorité des marchés financiers* (the "**AMF**") on 5 July 2022, as supplemented by the first supplement dated 7 October 2022 which received approval No. 22-414 from the AMF on 7 October 2022 (together, the "**Base Prospectus**") which together constitute a base prospectus for the purposes of the Prospectus Regulation.

This document constitutes the final terms (the "**Final Terms**") of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all relevant information. The Base Prospectus and these Final Terms are available for viewing on the websites of (a) the AMF (www.amf-france.org) and (b) La Banque Postale Home Loan SFH (www.labanquepostale.com).

The expression "**Prospectus Regulation**" means Regulation (EU) 2017/1129, as amended.

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| 1 | Issuer: | LA BANQUE POSTALE HOME LOAN SFH |
| 2 | (i) Series Number: | 46 |
| | (ii) Tranche Number: | 1 |
| | (iii) Date on which the Notes will be assimilated (<i>assimilables</i>) and form a single Series: | Not Applicable |
| 3 | Specified Currency: | Euro ("€") |
| 4 | Aggregate Nominal Amount of Notes: | |
| | (i) Series: | €1,250,000,000 |
| | (ii) Tranche: | €1,250,000,000 |
| 5 | Issue Price: | 99.594 per cent. of the Aggregate Nominal Amount |
| 6 | Specified Denomination: | €100,000 |
| 7 | (i) Issue Date: | 31 January 2023 |
| | (ii) Interest Commencement Dates: | Issue Date in respect of the Fixed Rate Notes provisions of paragraph 15 below and, in case the Maturity Date is extended to the Extended Maturity Date, the Maturity Date in respect of the Floating Rate Notes provisions of paragraph 16 below |
| 8 | Maturity Date: | 31 January 2031 |
| 9 | Extended Maturity Date: | Specified Interest Payment Date falling on, or nearest to, 31 July 2031 provided a Maturity Extension Trigger Event occurs (as specified in Condition 6(a)). |
| 10 | Interest Basis: | Fixed/Floating Rate <i>(further particulars specified below)</i> |

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| 11 Redemption: | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date or the Extended Maturity Date, as the case may be, at 100 per cent. of their Specified Denomination |
| 12 Change of Interest Basis: | Applicable – Fixed/Floating Rate <i>(further particulars specified below in "Fixed/Floating Rate Note Provisions")</i> |
| 13 Call Option: | Not Applicable |
| 14 Date of corporate authorisations for issuance of Notes obtained: | Decision of Patrick Peaucelle, <i>Directeur Général</i> of the Issuer, dated 23 January 2023 and decisions of the Board of Directors (<i>Conseil d'administration</i>) of the Issuer dated 16 December 2022 |

PROVISIONS RELATING TO INTEREST PAYABLE

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| 15 Fixed Rate Notes Provisions: | Applicable to the Interest Periods preceding the Switch Date |
| (i) Rate of Interest: | 3.000 per cent. <i>per annum</i> payable annually in arrear on each Interest Payment Date. |
| (ii) Interest Payment Dates: | 31 January in each year commencing on 31 January 2024 up to and including the Maturity Date |
| (iii) Fixed Coupon Amount: | €3,000 per €100,000 in Specified Denomination |
| (iv) Broken Amount: | Not Applicable |
| (v) Day Count Fraction: | Actual/Actual-ICMA |
| (vi) Interest Determination Dates: | 31 January in each year |
| 16 Floating Rate Notes Provisions: | Applicable to the Interest Periods following the Switch Date |
| (i) Interest Periods: | The period from and including the Maturity Date to but excluding the first Specified Interest Payment Date and each successive period from and including a Specified Interest Payment Date to but excluding the next succeeding Specified Interest Payment Date, up to and including the Extended Maturity Date or, if earlier, the Specified Interest Payment Date on which the Notes are redeemed in full, all such dates being subject to adjustment in accordance with the Business Day Convention set out in (v) below |
| (ii) Specified Interest Payment Dates: | 28 February 2031, 31 March 2031, 30 April 2031, 31 May 2031, 30 June 2031 and 31 July 2031, all such dates being subject to adjustment in accordance with the Business Day Convention set out in (v) below |

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| (iii) First Specified Interest Payment Date: | Specified Interest Payment Date falling on, or nearest to, 28 February 2031 |
| (iv) Interest Period Date: | Specified Interest Payment Date |
| (v) Business Day Convention: | Following Business Day Convention (adjusted) |
| (vi) Business Centre (Condition 5(a)): | Not Applicable |
| (vii) Manner in which the Rate of Interest is to be determined: | Screen Rate Determination |
| (viii) Party responsible for calculating the Rate of Interest and/or Interest Amount (if not the Calculation Agent): | Not Applicable |
| (ix) FBF Determination: | Not Applicable |
| (x) ISDA Determination: | Not Applicable |
| (xi) Screen Rate Determination: | Applicable |
| Relevant Rate: | EURIBOR 1-month |
| Relevant Time: | 11:00 a.m. Brussels time |
| Interest Determination Dates: | Two TARGET2 Business Days prior to the first day in each Interest Period |
| Reference Bank: | Not Applicable |
| Relevant Screen Page: | Reuters Screen EURIBOR01 Page |
| (xii) Margin: | +0.27 per cent. <i>per annum</i> |
| (xiii) Minimum Rate of Interest: | 0 per cent. <i>per annum</i> |
| (xiv) Maximum Rate of Interest: | Not Applicable |
| (xv) Day Count Fraction: | Actual/360 |
| 17 Fixed/Floating Rate Note Provisions: | Applicable |
| (i) Issuer Change of Interest Basis: | Not Applicable |
| (ii) Automatic Change of Interest Basis: | Applicable if there is an Extended Maturity Date as provided in paragraph 9 above |
| (iii) Rate of Interest applicable to the Interest Periods preceding the Switch Date (excluded): | Determined in accordance with Condition 5(b), as though the Note was a Fixed Rate Note with further variables set out in item 15 of these Final Terms |
| (iv) Rate of Interest applicable to the Interest Periods following the Switch Date (included): | Determined in accordance with Condition 5(c), as |

though the Note was a Floating Rate Note with further variables set out in item 16 of these Final Terms

(v) Switch Date: Maturity Date

(vi) Minimum notice period required for notice from the Issuer: Not Applicable

PROVISIONS RELATING TO REDEMPTION

18 Call Option: Not Applicable

19 Final Redemption Amount of each Note: €100,000 per Note of €100,000 Specified Denomination

20 Early Redemption Amount:
Early Redemption Amount of each Note payable on redemption for illegality (Condition 6(g)): Condition 6(g) applies

GENERAL PROVISIONS APPLICABLE TO THE NOTES

21 Form of Notes: Dematerialised Notes

(i) Form of Dematerialised Notes: Bearer form (*au porteur*)

(ii) Registration Agent: Not Applicable

(iii) Temporary Global Certificate: Not Applicable

22 Financial Centre relating to payment dates for the purposes of Condition 7(g): Not Applicable

23 Payment on non-Business Days: As per Conditions for the Interest Periods preceding and including the Switch Date and Following for the Interest Periods following the Switch Date

24 Talons for future Coupons to be attached to Definitive Materialised Notes (and dates on which such Talons mature): Not Applicable

25 Redenomination provisions: Not Applicable

26 Consolidation provisions: Not Applicable

27 Masse (Condition 10):

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| (i) Representative: | Name and address of the Representative: MCM AVOCAT 10, rue de Sèze 75009 Paris France represented by Maître Antoine Lachenaud, Partner at MCM Avocat law firm |
| (ii) Alternate Representative: | Name and address of the alternate Representative: Maître Philippe Maisonneuve Partner at MCM Avocat law firm 10, rue de Sèze 75009 Paris France |
| (iii) Remuneration of the Representative: | The Representative will receive a remuneration of €450 (excluding taxes) per year for the entire Series referred to herein. |
| (iv) Sole Noteholder: | Not Applicable |
| (v) Issue outside France: | Not Applicable |

GENERAL

- 28** The aggregate principal amount of Notes issued has been translated into Euro at the rate of [●] per cent. producing a sum of: Not Applicable

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for issue and admission to trading on Euronext Paris of the Notes described herein pursuant to the Euro 30,000,000,000 Euro Medium Term Note Programme of La Banque Postale Home Loan SFH.

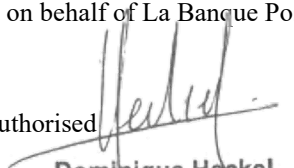
RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of La Banque Postale Home Loan SFH:

By:

Duly authorised



Dominique Heckel
Directeur Général Délégué

PART B – OTHER INFORMATION

1 LISTING AND ADMISSION TO TRADING

- (i) Listing: Euronext Paris
- (a) Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on Euronext Paris with effect from the Issue Date
- (b) Regulated Markets or equivalent markets on which, to the knowledge of the Issuer, securities of the same class of the Notes to be admitted to trading are already admitted to trading: Not Applicable
- (ii) Estimate of total expenses related to admission to trading: €8,000

2 RATINGS

Ratings: The Notes have been rated AAA by S&P Global Ratings Europe Limited.

S&P Global Ratings Europe Limited is established in the European Union and is registered under European Regulation 1060/2009/EC of 16 September 2009 on credit rating agencies, as amended (the "**CRA Regulation**") and is included in the list of registered credit rating agencies published by the European Securities and Markets Authority on its website (www.esma.europa.eu/supervision/credit-rating-agencies/risk) in accordance with the CRA Regulation

3 SPECIFIC CONTROLLER

The specific controller (*contrôleur spécifique*) shall deliver to the Issuer (i) a certificate relating to the borrowing Programme for the 2023 first quarter dated 20 December 2022 and (ii) a certificate relating to the issue of the Notes dated 25 January 2023.

4 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Joint Bookrunners and Joint Lead Managers and the Co-Lead Managers in connection with the issue of the Notes, so far as the Issuer is aware, no person involved in the issue of the Notes has a material interest to the issue. The Joint Bookrunners and Joint Lead Managers, the Co-Lead Managers and their respective affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

5 REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS

- (a) Reasons for the offer: The Notes constitute Social Notes and the net proceeds or an equivalent amount will be used to finance and/or refinance in whole or in part one or more Eligible Social

Loans as defined in La Banque Postale's Green, Social & Sustainability Bond Framework.

(b) Estimated net proceeds: €1,241,425,000

6 YIELD – FIXED RATE NOTES ONLY

Indication of yield: 3.058 per cent. *per annum* in respect of paragraph 15 of Part A of this Final Terms

Calculated on the basis of the Issue Price on the Issue Date. It is not an indication of future yield.

7 FLOATING RATE NOTES ONLY – PERFORMANCE OF RATES

(i) Performance of rates: Details of performance of EURIBOR rates can be obtained free of charge from Reuters.

(ii) Benchmarks: Amounts payable under the Notes will be calculated by reference to EURIBOR which is provided by EMMI. As at the date hereof, EMMI appears on the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to article 36 of Regulation (EU) 2016/2011 dated 8 June 2016, as amended.

8 OPERATIONAL INFORMATION

ISIN: FR001400FD12

Common Code: 258028805

Depositories:

(i) Euroclear France to act as Central Depository: Yes

(ii) Common Depository for Euroclear SA/NV and Clearstream Banking, S.A.: No

Any clearing systems other than Euroclear Bank SA/NV and Clearstream Banking, S.A. and the relevant identification numbers: Not Applicable

Delivery: Delivery against payment

Name and address of Paying Agents: BNP Paribas
(affiliated with Euroclear France under number 29106)
Les Grands Moulins de Pantin
9, rue du Débarcadère
93500 Pantin
France

Names and addresses of additional Paying Agents: Not Applicable

9 DISTRIBUTION

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| Method of distribution: | Syndicated |
| (i) If syndicated, names of the Managers: | Joint Bookrunners and Joint Lead Managers Banco Bilbao Vizcaya Argentaria, S.A. Commerzbank Aktiengesellschaft Crédit Agricole Corporate and Investment Bank Intesa Sanpaolo S.p.A. ING Bank N.V. La Banque Postale Co-Lead Managers DZ BANK AG Deutsche Zentral-Genossenschaftsbank, Frankfurt am Main Landesbank Hessen-Thüringen Girozentrale Norddeutsche Landesbank – Girozentrale – Crédit Agricole Corporate and Investment Bank |
| (ii) Stabilisation Manager: | |
| (iii) If non-syndicated, name of Dealer: | Not Applicable |
| U.S. selling restrictions: | Regulation S Compliance Category 1 TEFRA not Applicable |
| Prohibition of Sales to EEA Retail Investors: | Applicable |
| Prohibition of Sales to UK Retail Investors: | Applicable |