

PRIIPs REGULATION – PROHIBITION OF SALES TO EEA AND UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**") or in the United Kingdom (the "**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU ("**MiFID II**"), (ii) a customer within the meaning of Directive 2016/97/EU, as amended, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II, or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (the "**Prospectus Regulation**"). Consequently, no key information document required by Regulation (EU) No 1286/2014 (the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA or in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA or in the UK may be unlawful under the PRIIPs Regulation.

MiFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPS ONLY TARGET MARKET – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes, taking into account the five categories referred to in item 18 of the Guidelines published by ESMA on 5 February 2018, has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in [Directive 2014/65/EU (as amended, "**MiFID II**")]; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.]

Final Terms dated 11 February 2021

LA BANQUE POSTALE HOME LOAN SFH (the “Issuer”)

Legal entity identifier (“LEI”): 969500D5PFMTWUYSUF61

Issue of €500,000,000 0.000 per cent. Notes due 15 May 2029
extendible as Floating Rate Notes from 15 May 2029 up to 15 May 2030
(the “Notes”)

under the €30,000,000,000 Euro Medium Term Note Programme
for the issue of obligations de financement de l'habitat

Issue Price: **101,874** per cent.

LA BANQUE POSTALE

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the "**Conditions**") set forth in the base prospectus dated 7 May 2020 which received approval No. 20-181 from the *Autorité des marchés financiers* (the "**AMF**") on 7 May 2020 and the first supplement dated 25 November 2020 which received approval No. 20-576 from the AMF on 25 November 2020 (together, the "**Base Prospectus**") which together constitute a base prospectus for the purposes of the Prospectus Regulation.

This document constitutes the final terms (the "**Final Terms**") of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus as so supplemented in order to obtain all the relevant information. The Base Prospectus, the supplement to the Base Prospectus and these Final Terms are available for viewing on the websites of (a) the AMF (www.amf-france.org) and (b) La Banque Postale Home Loan SFH (www.labanquepostale.com).

The expression "**Prospectus Regulation**" means Regulation (EU) 2017/1129.

1. Issuer:	LA BANQUE POSTALE HOME LOAN SFH
2. (i) Series Number:	42
(ii) Tranche Number:	1
(iii) Date on which the Notes will be assimilated (<i>assimilables</i>) and form a single Series:	Not Applicable
3. Specified Currency:	Euro (€)
4. Aggregate Nominal Amount of Notes:	€500,000,000
(i) Series:	€500,000,000
(ii) Tranche:	€500,000,000
5. Issue Price:	101,874 per cent. of the Aggregate Nominal Amount
6. Specified Denomination(s):	€100,000
7. (i) Issue Date:	15 February 2021
(ii) Interest Commencement Date:	Issue Date in respect of the Fixed Rate Notes provisions of paragraph 15 below and in the case the Maturity Date is extended to the Extended Maturity Date, the Maturity Date in respect of the Floating Rate Notes provisions of paragraph 16 below
8. Maturity Date:	15 May 2029
9. Extended Maturity Date:	Specified Interest Payment Date falling on, or nearest to 15 May 2030
10. Interest Basis:	Fixed/Floating Rate
11. Redemption:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Final Maturity Date or the Extended Final Maturity Date, as the case may be, at 100 per cent. of their Specified Denomination

- 12. Change of Interest Basis:** Applicable – Fixed/Floating Rate as described in item 7(ii)
(Further particulars specified below in "Fixed/Floating Rate Note Provisions")
- 13. Call Option:** Applicable
(further particulars specified below)
- 14. Date of corporate authorisations for issuance of Notes obtained:** Decision of Patrick Peaucelle, *Directeur Général Délégué* of the Issuer, dated 10 February 2021

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

- 15. Fixed Rate Notes Provisions:** Applicable to the Interest Periods preceding the Switch Date
- (i) Rate(s) of Interest: 0.00 per cent. per annum payable annually in arrears on each Interest Payment Date
- (ii) Interest Payment Date(s): 15 May in each year up to and including the Maturity Date and commencing on 15 May 2021 (First short Interest Period)
- (iii) Fixed Coupon Amount(s): €0,000 per €100,000 Specified Denomination
- (iv) Broken Amount(s): €0,000 payable on the Interest Payment Date falling on 15 May 2021
- (v) Day Count Fraction: Actual/Actual-ICMA
- (vi) Interest Determination Dates: 15 May in each year
- 16. Floating Rate Notes Provisions:** Applicable to the Interest Periods following the Switch Date
- (i) Interest Period(s): The period from and including the Maturity Date to but excluding the first Specified Interest Payment Date and each successive period from and including a Specified Interest Payment Date to but excluding the next succeeding Specified Interest Payment Date, up to and excluding the Extended Maturity Date or, if earlier, the Specified Interest Payment Date on which the Notes are redeemed in full, all such dates being subject to adjustment in accordance with the Business Day Convention set out in (v) below.
- (ii) Specified Interest Payment Dates: 15 June 2029, 15 July 2029, 15 August 2029, 15 September 2029, 15 October 2029, 15 November 2029, 15 December 2029, 15 January 2030, 15 February 2030, 15 March 2030, 15 April 2030 and 15 May 2030, all such dates being subject to adjustment in accordance with the Business Day Convention set out (v) below
- (iii) First Specified Interest Payment Date: Specified Interest Payment Date falling on, or nearest to, 15 June 2029

(iv) Interest Period Date:	Specified Interest Payment Date
(v) Business Day Convention:	Modified Following Business Day Convention (adjusted)
(vi) Business Centre(s) (Condition 5(a)):	Not Applicable
(vii) Manner in which the Rate(s) of Interest is/are to be determined:	Screen Rate Determination
(viii) Party responsible for calculating the Rate(s) of Interest and/or Interest Amount(s) (if not the Calculation Agent):	Not Applicable
(ix) FBF Determination:	Not Applicable
Floating Rate (<i>Taux Variable</i>):	Not Applicable
Floating Rate Determination Date (<i>Date de Determination du Taux Variable</i>):	Not Applicable
FBF Definitions (if different from those set out in the Conditions):	Not Applicable
(x) ISDA Determination:	Not Applicable
Floating Rate Option:	Not Applicable
Designated Maturity:	Not Applicable
Reset Date:	Not Applicable
(xi) Screen Rate Determination:	Applicable
Relevant Rate:	EURIBOR 1 month
Relevant Time:	11:00 a.m. Brussels time
Interest Determination Date(s):	Two (2) TARGET2 Business Days prior the first day in each Interest Period
Reference Banks (if applicable):	Not Applicable
Relevant Screen Page:	Reuters Screen EURIBOR01 Page
(xii) Margin(s):	Plus 0.01 per cent. per annum
(xiii) Minimum Rate of Interest:	0 per cent. per annum
(xiv) Maximum Rate of Interest:	Not Applicable
(xv) Day Count Fraction:	Actual/360

17. Fixed/Floating Rate Note, Fixed/Fixed Rate Note, Floating/Floating Rate Note Provisions:

	Applicable
(i) Issuer Change of Interest Basis:	Not Applicable
(ii) Automatic Change of Interest Basis:	Applicable
(iii) Rate of Interest applicable to the Interest Periods [preceding the Switch Date (excluded) (<i>If the Switch Date falls on an Interest Payment Date</i>)] / [preceding the Interest Period including the Switch	

Date / up to the end of the Interest Period including the Switch Date (*If the Switch Date does not fall on an Interest Payment Date*):

Determined in accordance with Condition 5(b), as though the Note was a Fixed Rate Note with further variables set out in item 15 of these Final Terms.

(iv) Rate of Interest applicable to the Interest Periods [following the Switch Date (included) (*If the Switch Date falls on an Interest Payment Date*)] / [from the Interest Period including the Switch Date / following the Interest Period including the Switch Date (*If the Switch Date does not fall on an Interest Payment Date*)]:

Determined in accordance with Condition 5(c), as though the Note was a Floating Rate Note with further variables set out in item 15 of these Final Terms.

(v) Switch Date:

Maturity Date

(vi) Minimum notice period required for notice from the Issuer:

Not Applicable

PROVISIONS RELATING TO REDEMPTION

18. Call Option:

Applicable

(i) Optional Redemption Date(s):

Any day which is a TARGET 2 and a Paris Business Day from but excluding the Issue Date up to but excluding the Extended Maturity Date

(ii) Components of the formula of the Optional Redemption Amount(s) of each Note:

Optional Redemption Amount: €100,000 per Note of €100,000 Specified Denomination
Y = 100 per cent

(iii) If redeemable in part:

(a) Minimum Redemption Amount:

Not Applicable

(b) Maximum Redemption Amount:

Not Applicable

(iv) Notice period (if other than as set out in the Conditions):

Not Applicable

19. Final Redemption Amount of each Note:

€100,000 per Note of €100,000 Specified Denomination

20. Early Redemption Amount:

Early Redemption Amount(s) of each Note payable on redemption for illegality (Condition 6(g)):

Condition 6(g) applies

GENERAL PROVISIONS APPLICABLE TO THE NOTES

21. Form of Notes:

Dematerialised Notes

(i) Form of Dematerialised Notes:

Bearer form (*au porteur*)

- | | |
|---|---|
| (ii) Registration Agent: | Not Applicable |
| (iii) Temporary Global Certificate: | Not Applicable |
| 22. Financial Centre(s) relating to payment dates for the purposes of Condition 7(g): | Not Applicable |
| 23. Payment on non-Business Days: | Modified Following |
| 24. Talons for future Coupons to be attached to Definitive Materialised Notes (and dates on which such Talons mature): | Not Applicable. |
| 25. Redenomination and provisions: | Not Applicable |
| 26. Consolidation provisions: | Not Applicable |
| 27. Masse (Condition 10): | |
| (i) Representative: | Not Applicable |
| (i) Alternate Representative: | Not Applicable |
| (ii) Remuneration of the Representative: | Not Applicable |
| (iii) Sole Noteholder: | As long as the Notes are held by a sole Noteholder, and unless a Representative has been appointed in relation to such Series, such Noteholder will exercise all the powers, rights and obligations entrusted to the <i>Masse</i> by the provisions of the French Commercial Code, as supplemented by the Conditions. The Issuer shall hold a register of the decisions it will have taken in this capacity and shall make it available, upon request, to any subsequent holder of all or part of the Notes of such Series. A Representative shall be appointed when the Notes of a Series are held by more than one Noteholder |
| (iv) Issue outside France: | Not Applicable |

GENERAL

- 28.** The aggregate principal amount of Notes issued has been translated into Euro at the rate of [●] per cent. producing a sum of: Not Applicable

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for issue and admission to trading on Euronext Paris of the Notes described herein pursuant to the Euro 30,000,000,000 Euro Medium Term Note Programme of La Banque Postale Home Loan SFH.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of La Banque Postale Home Loan SFH:

By:

Duly authorised



Dominique Heckel
Directeur Général Délégué

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PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing(s): Applicable
- (ii) (a) Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on Euronext Paris with effect from the Issue Date.
- (b) Regulated Markets or equivalent markets on which, to the knowledge of the Issuer, securities of the same class of the Notes to be admitted to trading are already admitted to trading: Not Applicable
- (iii) Estimate of total expenses related to admission to trading: 6700€

2. RATINGS

- Ratings: The Notes are expected to be rated:
S&P Global Ratings Europe Limited: AAA
S&P Global Ratings Europe Limited is established in the European Union and is registered under European Regulation 1060/2009/EC of 16 September 2009 on credit rating agencies, as amended (the "**CRA Regulation**") and is included in the list of registered credit rating agencies published by the European Securities and Markets Authority on its website (www.esma.europa.eu/page/List-registered-and-certified-CRAs) in accordance with the CRA Regulation.

3. SPECIFIC CONTROLLER

The specific controller (*contrôleur spécifique*) shall deliver to the Issuer (i) for each quarter a certificate relating to the borrowing Programme for the relevant quarter and, (ii) in case of issue of Notes equals or exceeds Euro 500,000,000 or its equivalent in any other currency, a certificate relating to such an issue.

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers in connection with the Issue of the Notes, so far as the Issuer is aware, no person involved in the issue of the Notes has a material interest to the Issue. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

5. REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS

- (a) Reasons for the offer: Not Applicable
- (b) Estimated net proceeds: €09,370,000

6. YIELD – FIXED RATE NOTES ONLY

- Indication of yield: -0,225%
Calculated on the basis of the Issue Price at the Issue date. It is not an indication of future yield

8. FLOATING RATE NOTES ONLY – PERFORMANCE OF RATES

- (i) Performance of rates: Details of performance of EURIBOR rates can be obtained free of charge from Banque de France
- (i) Benchmarks: Amounts payable under the Notes will be calculated by reference to EURIBOR which is provided by EMMI. As at the date hereof, EMMI appears on the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of Regulation (EU) 2016/2011 dated 8 June 2016 (the "**Benchmark Regulation**"). As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmark Regulation apply, such that EMMI is not currently required to obtain authorisation or registration (or, if located outside the European Union and the United Kingdom, recognition, endorsement or equivalence).

9. OPERATIONAL INFORMATION

- ISIN: FR00140020M4
- Common Code: 230291829
- Depositaries:
- (i) Euroclear France to act as Central Depositary: Yes
- (ii) Common Depositary for Euroclear SA/NV and Clearstream Banking, S.A.: No
- Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, S.A. and the relevant identification number(s): Not Applicable
- Delivery: Delivery against payment
- Name and address of Paying Agents: BNP Paribas Securities Services
(affiliated with Euroclear France under number 29106)
Les Grands Moulin de Pantin
9, rue du Débarcadère
93500 Pantin
France
- Names and addresses of additional Paying Agent(s) (if any): Not Applicable

10. DISTRIBUTION

- Method of distribution:** Non-Syndicated
- (i) If syndicated, names of Managers: Not Applicable
- (ii) Stabilising Manager(s) (if any): Not Applicable
- (iii) If non-syndicated, name of Dealer: Not Applicable
- U.S. selling restrictions:** Regulation S Compliance/Category 1
TEFRA not Applicable

Prohibition of Sales to EEA and UK Retail Investors: Applicable