

Final Terms dated 01 July 2015



LA BANQUE POSTALE HOME LOAN SFH

(the “**Issuer**”)

Issue of €50,000,000 1.783 per cent. Notes due 01 July 2039 (the “**Notes**”)
under the €10,000,000,000 Euro Medium Term Note Programme

Issue Price:

100.00 per cent.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “Conditions”) set forth in the Base Prospectus dated 2 April 2015 which received visa n° 15–140 from the *Autorité des marchés financiers* (the “AMF”) on 2 April 2015 which constitutes a base prospectus for the purposes of Directive 2003/71/EC of the European Parliament and of the Council dated 4 November 2003, as amended (the “Prospectus Directive”).

This document constitutes the Final Terms of the Notes described herein for the purposes of article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and these Final Terms are available for viewing on the websites of (a) the AMF (www.amf-france.org) and (b) La Banque Postale (www.labanquepostale.com) and during normal business hours at the registered office of the Issuer and at the specified office of the Paying Agent where copies may be obtained.

1. Issuer:	LA BANQUE POSTALE HOME LOAN SFH
2. (i) Series Number:	11
(ii) Tranche Number:	1
(iii) Date on which the Notes will be assimilated (<i>assimilables</i>) and form a single Series:	Not Applicable
3. Specified Currency or Currencies:	Euro (“€”)
4. Aggregate Nominal Amount of Notes:	
(i) Series:	€50,000,000
(ii) Tranche:	€50,000,000
5. Issue Price:	100.00 per cent. of the Aggregate Nominal Amount
6. Specified Denomination:	€100,000
7. (i) Issue Date:	03 July 2015
(ii) Interest Commencement Date:	Issue Date
8. Maturity Date:	01 July 2039
9. Extended Maturity Date:	Not Applicable
10. Interest Basis:	1.783 per cent. Fixed Rate <i>(further particulars specified below)</i>
11. Redemption:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent, of their nominal amount.
12. Change of Interest Basis:	Not Applicable
13. Call Option:	Not Applicable
14. Date of corporate authorisations for issuance of Notes obtained:	Decision of the board of directors (<i>Conseil d’administration</i>) of the Issuer dated 18 June 2015

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15. **Fixed Rate Notes Provisions:** Applicable
- (i) Rate of Interest: 1.783 per cent. *per annum* payable annually in arrear on each Interest Payment Date
- (ii) Interest Payment Dates: 01st of July in each year from, and including, 01st of July 2016 (first short coupon) up to, and including, the Maturity Date on 01st of July 2039
- (iii) Fixed Coupon Amount: €1,783 per €100,000 in Specified Denomination, subject to the Broken Amount referred to in paragraph (iv) below
- (iv) Broken Amount: €1,773.26 per €100,000 in Specified Denomination payable on the first Interest Payment Date falling on 1st July 2016
- (v) Day Count Fraction: Actual/Actual-ICMA
- (vi) Interest Determination Dates: 01st of July in each year
16. **Floating Rate Notes Provisions:** Not Applicable
17. **Fixed/Floating Rate Note Provisions** Not Applicable

PROVISIONS RELATING TO REDEMPTION

18. **Call Option:** Not Applicable
19. **Final Redemption Amount of each Note:** €100,000 Per Note of €100,000 Specified Denomination
20. **Early Redemption Amount:**
- Early Redemption Amount of each Note payable on redemption for illegality (Condition 6(g)): Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

21. **Form of Notes:** Dematerialised Notes
- (i) Form of Dematerialised Notes: Bearer form (*au porteur*)
- (ii) Registration Agent: Not Applicable
- (iii) Temporary Global Certificate: Not Applicable
22. **Financial Centre(s) relating to payment dates for the purposes of Condition 7(g):** TARGET
23. **Talons for future Coupons to be attached to Definitive Materialised Notes (and dates on which such Talons mature):** No
24. **Redenomination, renominalisation and reconventioning provisions:** Not Applicable
25. **Consolidation provisions:** Not Applicable
26. **Masse (Condition 10):** Contractual Masse shall apply

Name and address of the Representative:

MASSQUOTE S.A.S.U.

RCS 529 065 880 Nanterre

7 bis rue de Neuilly

92110 Clichy

France

Mailing address:

33, rue Anna Jacquin

92100 Boulogne Billancourt

France

Represented by its Chairman

Name and address of the alternate Representative:

Gilbert Labachotte

8 Boulevard Jourdan

75014 Paris

France

The Representative will receive a remuneration of €450 (VAT excluded) per year in respect of its function, payable on each Interest Payment Date (excluding the Maturity Date, unless the Maturity Date is extended), with a first payment on the Issue Date.

GENERAL

27. The aggregate principal amount of Notes issued has been translated into Euro at the rate of [●] per cent, producing a sum of: Not Applicable

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for issue and admission to trading on Euronext Paris of the Notes described herein pursuant to the Euro 10,000,000,000 Euro Medium Term Note Programme of La Banque Postale Home Loan SFH.

RESPONSIBILITY

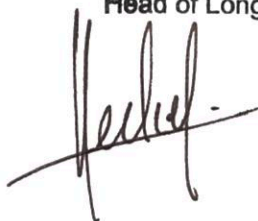
The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of La Banque Postale Home Loan SFH:

By:

Duly authorised

Dominique Heckel
Head of Long Term Funding



PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing(s): Euronext Paris
- (ii) (a) Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on Euronext Paris with effect from 03 July 2015.
- (b) Regulated Markets or equivalent markets on which, to the knowledge of the Issuer, securities of the same class of the Notes to be admitted to trading are already admitted to trading: Not Applicable
- (iii) Estimate of total expenses related to admission to trading: EUR 9,400
- (iv) Additional publication of Base Prospectus and Final Terms: Not Applicable

2. RATINGS

Ratings: The Notes are expected to be rated AAA by Standard & Poor's Rating Services.

Standard & Poor's Rating Services is established in the European Community and is registered under European Regulation 1060/2009/EC of 16 September 2009 on credit rating agencies, as amended (the "CRA Regulation") and is included in the list of registered credit rating agencies published by the European Securities and Markets Authority on its website (www.esma.europa.eu/page/List-registered-and-certified-CRAs) in accordance with the CRA Regulation.

3. NOTIFICATION

Not Applicable

4. SPECIFIC CONTROLLER

The specific controller (*contrôleur spécifique*) shall deliver to the Issuer (i) for each quarter a certificate relating to the borrowing Programme for the relevant quarter and, (ii) in case of issue of Notes equals or exceeds Euro 500,000,000 or its equivalent in any other currency, a certificate relating to such an issue.

5. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers in connection with the Issue of the Notes, so far as the Issuer is aware, no person involved in the issue of the Notes has a material interest to the Issue. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

6. YIELD - Fixed Rate Notes only

1.783 per cent. per *annum*

Indication of yield:

Calculated on the basis of the Issue Price on the issue date. It is not an indication of future yield.

**7. HISTORIC INTEREST RATES –
Floating Rate Notes only**

Not applicable

8. OPERATIONAL INFORMATION

ISIN Code: FR0012829299

Common Code: 125506321

Depositories:

(i) Euroclear France to act as Central Depositary Yes

(ii) Common Depositary for Euroclear S.A./N.V. and Clearstream Banking, *societe anonyme* No

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, *societe anonyme* and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Name and address of Paying Agents: BNP Paribas Securities Services
(affiliated with Euroclear France under number 29106)
Les Grands Moulin de Pantin
9, rue du Debarcadere
93500 Pantin
France

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

9. DISTRIBUTION

Method of distribution:	Non-Syndicated
(i) If syndicated, names of Managers:	Not Applicable
(ii) Stabilising Manager(s) (if any):	Not Applicable

If non-syndicated, name of Dealer:	Natixis 47, Quai d'Austerlitz 75013 Paris France
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U.S. selling restrictions:	Regulation S Compliance Category 2 TEFRA not Applicable
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