

Final Terms dated 26 November 2014

LA BANQUE POSTALE HOME LOAN SFH (Issuer)

Issue of EUR 200,000,000 1.00 per cent. Fixed Rate Notes due 19 January 2026
under the €10,000,000,000 Euro Medium Term Note Programme

Series No.: 7

Tranche No.: 1

Issue Price: 99.072 per cent.

BNP PARIBAS

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “Conditions”) set forth in the Base Prospectus dated 10 June 2014 which received visa n°14 – 286 from the *Autorité des marchés financiers* (the “AMF”) on 10 June 2014 and the supplement to the Base Prospectus dated 16 September 2014 which received visa n°14-503 from the AMF on 16 September 2014 which together constitute a base prospectus for the purposes of Directive 2003/71/EC of the European Parliament and of the Council dated 4 November 2003, as amended (the “Prospectus Directive”).

This document constitutes the Final Terms of the Notes described herein for the purposes of article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus as so supplemented. Full information on the Issuer and the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus, the supplement to the Base Prospectus and these Final Terms are available for viewing on the websites of (a) the AMF (www.amf-france.org) and (b) La Banque Postale (www.labanquepostale.fr) and during normal business hours at the registered office of the Issuer and at the specified office of the Paying Agent(s) where copies may be obtained.

1. Issuer:	LA BANQUE POSTALE HOME LOAN SFH
2. (i) Series Number:	7
(ii) Tranche Number:	1
(iii) Date on which the Notes will be assimilated (<i>assimilables</i>) and form a single Series:	Not Applicable
3. Specified Currency or Currencies:	Euro (EUR)
4. Aggregate Nominal Amount of Notes:	
(i) Series:	EUR 200,000,000
(ii) Tranche:	EUR 200,000,000
5. Issue Price:	99.072 per cent. of the Aggregate Nominal Amount
6. Specified Denomination(s):	EUR 100,000
7. (i) Issue Date:	28 November 2014
(ii) Interest Commencement Date:	Issue Date
8. Maturity Date:	19 January 2026
9. Extended Maturity Date:	Not Applicable
10. Interest Basis:	1.00 per cent. Fixed Rate (<i>further particulars specified below</i>)
11. Redemption:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent, of their nominal amount.
12. Change of Interest Basis:	Not Applicable
13. Call Option:	Not Applicable
14. Date of corporate authorisations for issuance of Notes obtained:	Decision of the board of directors (<i>Conseil d'administration</i>) of the Issuer dated 1 st September 2014

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

- 15. Fixed Rate Notes Provisions:** Applicable
- (i) Rate(s) of Interest: 1.00 per cent. per annum payable annually in arrear on each Interest Payment Date
- (ii) Interest Payment Date(s): 19 January in each year up to and including the Maturity Date
- (iii) Fixed Coupon Amount(s): EUR 1,000 per EUR 100,000 in Specified Denomination
- (iv) Broken Amount(s): EUR 142.47 payable on the Interest Payment Date falling on 19 January 2015
- (v) Day Count Fraction: Actual/Actual-ICMA
- (vi) Interest Determination Dates: 19 January in each year
- 16. Floating Rate Notes Provisions:** Not Applicable

PROVISIONS RELATING TO REDEMPTION

- 17. Call Option:** Not Applicable
- 18. Final Redemption Amount of each Note:** EUR 100,000 per Note of EUR 100,000 Specified Denomination
- 19. Early Redemption Amount:**
- Early Redemption Amount(s) of each Note payable on redemption for illegality (Condition 6(g)): Condition 6(g) applies

GENERAL PROVISIONS APPLICABLE TO THE NOTES

- 20. Form of Notes:** Dematerialised Notes
- (i) Form of Dematerialised Notes: Bearer form (*au porteur*)
- (ii) Registration Agent: Not Applicable
- (iii) Temporary Global Certificate: Not Applicable
- 21. Financial Centre(s) relating to payment dates for the purposes of Condition 7(g):** Not Applicable
- 22. Talons for future Coupons to be attached to Definitive Materialised Notes (and dates on which such Talons mature):** Not Applicable
- 23. Redenomination, renominalisation and reconventioning provisions:** Not Applicable
- 24. Consolidation provisions:** Not Applicable
- 25. Masse (Condition 10):** Full Masse
- Name and address of the Representative:
MASSQUOTTE S.A.S.U.
RCS 529 065 880 Nanterre
7bis rue de Neuilly
F-92110 Clichy
Mailing address:
33, rue Anna Jacquin

92100 Boulogne Billancourt
France
Represented by its Chairman

Name and address of the alternate Representative:
Gilbert Labachotte
8 Boulevard Jourdan
75014 Paris

The Representative will receive a remuneration of EUR
450 (VAT excluded) per year

GENERAL

26. The aggregate principal amount of Notes issued has been translated into Euro at the rate of [●] per cent, producing a sum of: Not Applicable

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for issue and admission to trading on Euronext Paris of the Notes described herein pursuant to the Euro 10,000,000,000 Euro Medium Term Note Programme of La Banque Postale Home Loan SFH.

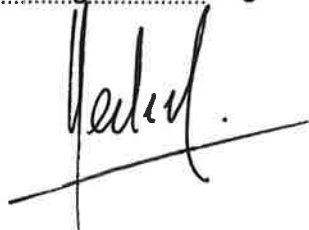
RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of La Banque Postale Home Loan SFH:

By: **Dominique Heckel**
Head of Long Term Funding

Duly authorised



PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing(s): Euronext Paris
- (ii) (a) Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on Euronext Paris with effect from 28 November 2014
- (b) Regulated Markets or equivalent markets on which, to the knowledge of the Issuer, securities of the same class of the Notes to be admitted to trading are already admitted to trading: Not Applicable
- (iii) Estimate of total expenses related to admission to trading: EUR 12,400
- (iv) Additional publication of Base Prospectus and Final Terms: Not Applicable

2. RATINGS

Ratings: The Notes are expected to be rated AAA by Standard & Poor's Rating Services.

Standard & Poor's Rating Services is established in the European Community and is registered under European Regulation 1060/2009/EC of 16 September 2009 on credit rating agencies, as amended (the "CRA Regulation") and is included in the list of registered credit rating agencies published by the European Securities and Markets Authority on its website (www.esma.europa.eu/page/List-registered-and-certified-CRAs) in accordance with the CRA Regulation.

3. NOTIFICATION

Not Applicable

4. SPECIFIC CONTROLLER

The specific controller (*contrôleur spécifique*) shall deliver to the Issuer (i) for each quarter a certificate relating to the borrowing Programme for the relevant quarter and, (ii) in case of issue of Notes equals or exceeds Euro 500,000,000 or its equivalent in any other currency, a certificate relating to such an issue.

5. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers in connection with the Issue of the Notes, so far as the Issuer is aware, no person involved in the issue of the Notes has a material interest to the Issue. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

6. YIELD - Fixed Rate Notes only

Indication of yield: 1.089 per cent. per annum.

Calculated on the basis of the Issue Price at the Issue Date. It is not an indication of future yield.

7. HISTORIC INTEREST RATES - Floating Rate Notes only

Not Applicable

8. OPERATIONAL INFORMATION

(i) ISIN Code: FR0012348969

(ii) Common Code: 114521221

(iii) Depositories:

*Euroclear France to act as Central Depository Yes

*Common Depository for Euroclear S.A./N.V. and Clearstream Banking, *societe anonyme* No

(iv) Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, *societe anonyme* and the relevant identification number(s): Not Applicable

(v) Delivery: Delivery free of payment

(vi) Name and address of Paying Agents: BNP Paribas Securities Services
(affiliated with Euroclear France under number 29106)
Les Grands Moulin de Pantin
9, rue du Debarcadere
93500 Pantin
France

(vii) Names and addresses of additional Paying Agent(s) (if any): Not Applicable

9. DISTRIBUTION

Method of distribution: Non-syndicated

(i) If syndicated, names of Managers: Not Applicable

(ii) Stabilising Manager(s) (if any): Not Applicable

If non-syndicated, name of Dealer: BNP PARIBAS
10 Harewood Avenue
London NW1 6AA
United Kingdom

U.S. selling restrictions: Regulation S Compliance Category 2
TEFRA not Applicable