

Final Terms dated 11th June 2014

La Banque Postale

Issue of EUR100,000,000 Floating Rate Notes due June 2018

under the

**€ 10,000,000,000 Euro Medium Term Note Programme
of La Banque Postale**

SERIES NO: 21

TRANCHE NO: 1

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions and the Technical Annex set forth in the Base Prospectus dated 22 October 2013 which received visa no. 13-568 from the *Autorité des marchés financiers* (the "AMF") on 22 October 2013, the First Supplement to the Base Prospectus dated 29 November 2013 which received visa no. 13-646 from the AMF on 29 November 2013, the Second Supplement to the Base Prospectus dated 26 March 2014 which received visa no. 14-100 on 26 March 2014 and the Third Supplement to the Base Prospectus dated 11 April 2014 which received visa no. 14-143 on 11 April 2014 which together constitute a base prospectus for the purposes of the Directive 2003/71/EC, as amended by Directive 2010/73/EC (to the extent that such amendments have been implemented in a Member State of the European Economic Area) (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing free of charge on the website of the AMF ("www.amf-france.org"), on the website of the Issuer ("www.labanquepostale.fr") and for inspection at the specified offices of the Paying Agent(s).

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| 1. | Issuer: | La Banque Postale |
| 2. | (i) Series Number: | 21 |
| | (ii) Tranche Number: | 1 |
| 3. | Specified Currency or Currencies: | Euro ("EUR") |
| 4. | Aggregate Nominal Amount of Notes admitted to trading: | |
| | (i) Series: | EUR100,000,000 |
| | (ii) Tranche: | EUR100,000,000 |
| 5. | Issue Price: | 100.00 per cent. of the Aggregate Nominal Amount |
| 6. | Specified Denomination(s): | EUR100,000 |
| 7. | (i) Issue Date: | 13 th June 2014 |

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| (ii) | Interest Commencement Date: | Issue Date |
| 8. | Maturity Date: | 13th June 2018 |
| 9. | Interest Basis/Rate of Interest: | 3 month EURIBOR + 0.38 per cent. Floating Rate (further particulars specified below) |
| 10. | Redemption/Payment Basis: | Redemption at par |
| 11. | Change of Interest or Redemption/Payment Basis: | Not Applicable |
| 12. | Put/Call Options: | Not Applicable |
| 13. | (i) Status of the Notes: | Senior |
| | (ii) Date of corporate authorisations for the issuance of Notes obtained: | 29 April 2014 |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 14. | Fixed Rate Note Provisions | Not applicable |
| 15. | Floating Rate Note Provisions | Applicable |
| | (i) Interest Period(s): | The period beginning on (and including) the Interest Commencement Date and ending on (but excluding) the first Interest Payment Date and each successive period beginning on (and including) an Interest Payment Date and ending on (but excluding) the next succeeding Interest Payment Date |
| | (ii) Specified Interest Payment Dates: | 13th March, 13th June, 13th September and 13th December in each year from and including 13th September 2014 to and including 13th March 2018 , subject to adjustment in accordance with the Modified Following Business Day Convention |
| | (iii) First Interest Payment Date: | 13th September 2014 |
| | (iv) Interest Period Date: | Not Applicable |
| | (v) Business Day Convention: | Modified Following Business Day Convention |
| | (vi) Business Centre(s): | TARGET |
| | (vii) Manner in which the Rate(s) of Interest is/are to be determined: | Screen Rate Determination |
| | (viii) Party responsible for | The Fiscal Agent |

calculating the Rate(s)
of Interest and Interest
Amount(s) (if not the
Fiscal Agent):

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| (ix) | Screen Rate Determination: | |
| | — Reference Rate: | 3 month EURIBOR |
| | — Interest Determination Date(s): | 2 TARGET Business Days prior to the first day in each Interest Accrual Period at 11.00a.m. Brussels time |
| | — Relevant Screen Page: | EURIBOR01 |
| (x) | FBF Determination: | Not Applicable |
| (xi) | ISDA Determination: | Not Applicable |
| (xii) | Margin(s): | + 0.38 per cent. per annum |
| (xiii) | Minimum Rate of Interest: | Not Applicable |
| (xiv) | Maximum Rate of Interest: | Not Applicable |
| (xv) | Day Count Fraction: | Actual/360 |
| 16. | Zero Coupon Note Provisions | Not Applicable |
| 17. | Inflation Linked Notes: | Not Applicable |
| 18. | Interest linked to a formula: | Not Applicable |
| PROVISIONS RELATING TO REDEMPTION | | |
| 19. | Issuer Call Option | Not Applicable |
| 20. | Noteholder Put Option | Not Applicable |
| 21. | Final Redemption Amount of each Note: | EUR100,000 per Note of EUR100,000 Specified Denomination |
| | Inflation Linked Notes – Provisions relating to the Final Redemption Amount (Condition 6(e)): | Not Applicable |
| 22. | Early Redemption Amount Early Redemption Amount(s) payable on redemption for taxation reasons or for or an event of default: | EUR100,000 per Note of EUR100,000 Specified Denomination |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

23. Form of Notes: Dematerialised Notes
- (i) Form of Dematerialised Notes: Bearer dematerialised form (*au porteur*)
- (ii) Registration Agent: Not Applicable
- (iii) Temporary Global Certificate: Not Applicable
24. Financial Centre(s) or other special provisions relating to payments dates: TARGET
25. Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): No
26. Redenomination, renominatisation and reconventioning provisions: Not Applicable
27. Consolidation provisions: Not Applicable
28. *Masse* (Condition 11): Contractual *Masse*

Name and address of the Representative

Antoine LACHENAUD
Avocat au Barreau de Paris
10, rue de Sèze 75009 Paris

The Representative will receive a remuneration of EUR2000

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for issue of the Notes described herein pursuant to the € 10,000,000,000 Euro Medium Term Notes Programme of the Issuer.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer

By:
Duly authorised



Stéphane Magnan
Directeur des Opérations Financières

PART B – OTHER INFORMATION

1 LISTING AND ADMISSION TO TRADING

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| (i) | Listing: | None |
| (ii) | Admission to trading | Not Applicable |
| (iii) | Estimate of total expenses related to admission to trading: | Not Applicable |
| (iv) | Additional publication of Base Prospectus and Final Terms | Not Applicable |

2 RATINGS AND EURO EQUIVALENT

Ratings:

Not Applicable

Euro equivalent:

Not Applicable

3 NOTIFICATION

Not Applicable

4 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in “Subscription and Sale”, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

5 FLOATING RATE NOTES ONLY - HISTORIC INTEREST RATES, DESCRIPTION OF THE UNDERLYING, MARKET OR SETTLEMENT DISRUPTION AND ADJUSTMENT RULES

Details of historic EURIBOR rates can be obtained from Reuters.

6 Distribution

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| (i) | Method of distribution: | Non-syndicated |
| (ii) | If syndicated, names of Managers: | Not Applicable |
| (iii) | Stabilising Manager(s) (if any): | Not Applicable |
| (iv) | If non-syndicated, name of Dealer: | HSBC Bank plc |
| (v) | U.S. selling restrictions: | TEFRA not applicable |

7 OPERATIONAL INFORMATION

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| (i) | ISIN Code: | FR0011964659 |
| (ii) | Common Code: | 107589996 |

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| (iii) | Any clearing system(s) other than Euroclear France, Euroclear Bank S.A./N.V. and Clearstream Banking, <i>société anonyme</i> and the relevant identification number(s): | Not Applicable |
| (iv) | Delivery: | Delivery free of payment |
| (v) | Names and addresses of initial Paying Agent(s): | Principal Paying Agent and Paris Paying Agent BNP Paribas Securities Services (affiliated with Euroclear France under number 29106) Les Grands Moulins de Pantin 9 rue du Débarcadère 93500 Pantin France |
| (vi) | Names and addresses of additional Paying Agent(s) (if any): | Not Applicable |
| (vii) | Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and description of the main terms of their commitment. | Not Applicable |