



Press release Paris, 18th October 2023

Stéphane Dedeyan has been appointed Chairman of the Executive Board of La Banque Postale

During today's meeting of La Banque Postale's Supervisory Board – presided over by Philippe Wahl, Chairman and Chief Executive Officer of La Poste Groupe – **Stéphane Dedeyan was appointed Chairman of the Executive Board of La Banque Postale, Executive Vice-President of La Poste Groupe** and a **member of its Executive Committee.**

Prior to this appointment, Stéphane Dedeyan was Chief Executive Officer of CNP Assurances since April 2021 and a member of La Banque Postale's Executive Committee. He became a member of La Banque Postale's Executive Board in October 2022 and has been interim Chairman of the Executive Board since 3rd August 2023. He will continue as Chief Executive Officer of CNP Assurances until his successor is appointed.

Stéphane Dedeyan held various positions at Generali over a period of nearly two decades and ultimately became Deputy CEO of Generali France. He was then appointed Chief Executive Officer of VYV Group, before becoming Chief Executive Officer of CNP Assurances. Stéphane Dedeyan spearheaded the expansion of CNP Assurances in France and internationally and oversaw the first synergies within the large public financial group. Under his leadership, CNP Assurances saw its strategic business model change and move towards becoming a full-service insurer, bringing together the property and life & health insurance businesses of La Banque Postale and CNP Assurances.

At the end of the Supervisory Board meeting, Philippe Wahl said:

"Stéphane Dedeyan has demonstrated his outstanding qualities as a director within our group. Today, he takes over as the head of a bank that is committed to serving all its customers and territories and has become a leader in sustainable finance. His primary responsibility will be to drive the expansion of La Banque Postale's different businesses, in synergy with La Poste Groupe and the large public financial group."

Stéphane Dedeyan emphasised his pride in leading the eleventh largest European bancassurance group and his commitment to La Banque Postale's community values. He also paid tribute to his colleagues at CNP Assurances, La Banque Postale and the postal workers in the La Poste network, who work every day to serve their clients and help support the company's transitions.

Stéphane Dedeyan's biography



As a graduate of HEC, Institut des Actuaires Français, and the Cycle AVIRA at INSEAD, Stéphane Dedeyan started his career as a consultant at Eurosept before moving on to AT Kearney.

After six years as a strategy consultant in banking, distribution, and insurance, he joined Athéna Assurances in 1996 where he was in charge of building the captive brokerage centre CARENE that switched to AGF/Allianz when Athéna was bought.

Stéphane joined Generali Promixité, a subsidiary of Generali in 1999 as Occupational Risk Inspector, where he was successively appointed Head of Businesses and Partnerships, Sales Director, and then Deputy CEO. In 2006, he became Chief Executive Officer of Generali Patrimoine and a member of the Executive Committee of Generali France. Stéphane gradually expanded his responsibilities to the overseeing of all savings activities, and for all of Generali's activities in France, to digital, marketing and distribution. From 2014 to 2017, he was Deputy CEO of Generali France, in charge of its entire insurance business.

Simultaneously, from 2011 to 2017, he chaired the Personal Insurance Committee of FFA (Fédération Française de l'Assurance). During the year of 2018, he advised start-ups and investment funds on their growth strategy. In October 2018, he joined the VYV Group, where he has been Chief Executive Officer since February 2019.

On 16th April 2021, Stéphane Dedeyan was appointed Chief Executive Officer of CNP Assurances and was made a member of La Banque Postale's Executive Committee. He has also been a member of La Banque Postale's Executive Board since October 2022 and interim Chairman of the Executive Board since Philippe Heim left the group on 3rd August 2023.

About La Poste Groupe

La Poste is a state-owned public limited company, a subsidiary of Caisse des Dépôts and the French State. La Poste group is divided into four business units: Services-Mail-Parcels, Retail Customers and Digital Services, Geopost and La Banque Postale, which, with its subsidiary CNP Assurances, is the 11th largest banking and insurance company of the Euro zone. La Poste Groupe has four public service missions that shape its identity: universal postal service, regional development, banking accessibility, and press transport and delivery. Committed to its regional coverage, La Poste relies on a delivery network of over 35,600 retail outlets, including 17,300 contact points (post offices, local postal agencies, retail pickup points) and 18,300 points of access to postal services (Pickup, business centres, lockers and the parcel drive-thru collection service). La Poste group delivers over 17 billion items worldwide (letters, printed advertising media and parcels), six days a week.

In 2022, La Poste group generated €35.4 billion in revenue (44% outside France) and had a headcount of 238,000, in more than 60 countries over 5 continents, of which 184,000 in France. As a mission-driven company since June 2021 and a leader in environmental transition and sustainable finance, La Poste group aims to achieve "zero net emissions" by 2040. Through its strategic plan "La Poste 2030, committed for you", the company has set itself the goal of becoming the leading European platform for links and exchanges, providing digital, people-oriented, green and socially responsible services for the benefit of its customers and the transformation of society as a whole.

About La Banque Postale

La Banque Postale, along with its subsidiaries, including CNP Assurances, forms a large international bancassurance group, 11th in the eurozone by the size of the balance sheet. Its diversified business model enables it to support 20 million individual and corporate customers and local public sector actors in France with a complete range accessible to all. A subsidiary of La Poste Group, La Banque Postale is a local bank, present throughout the country with 17,000 contact points, including 7,000 post offices.

With its strategic plan "La Banque Postale 2030", it has set itself the ambition to become the favourite bank for French people, with an integrated and omni-channel offer of bank-insurance services structured around its three brands: La Banque Postale, its day-to-day bank, Ma French Bank, its 100% mobile bank and Louvre Banque Privée, its private bank.

La Banque Postale is accelerating its diversification strategy and developing its expertise businesses, particularly in asset management, insurance, consumer credit and corporate and investment banking.

Drawing on its citizen identity, La Banque Postale is working towards a just transition by integrating environmental and social impact objectives into the heart of its governance. A company with a mission since March 2022 and a leader in impact finance, La Banque Postale aims to achieve net zero emissions by 2040. It is in the top rankings of the non-financial rating agencies.

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