



Press release
Paris, 27 October 2022

Change in governance

Stéphane Dedeyan becomes a member of the executive board of La Banque Postale

La Banque Postale's supervisory board, during a meeting chaired today by Philippe Wahl, chairman and chief executive officer of Le Groupe La Poste, has appointed Stéphane Dedeyan to the executive board of La Banque Postale, on the recommendation of Philippe Heim, chairman of the executive board of La Banque Postale and following a review by the bank's appointments and governance committee.

As part of creation of a major state-owned financial group and the merger between La Banque Postale and CNP Assurances, La Banque Postale is making changes to its governance. **Stéphane Dedeyan, chief executive officer of CNP Assurances since 16 April 2021 and member of La Banque Postale's executive committee, joins the executive board of La Banque Postale as of 27 October 2022.**

This development is the direct result of the increase in La Banque Postale's stake in the insurance company to 100%, following the tender offer completed in June, and of the process currently underway of transferring all of the Group's insurance activities to the CNP Assurances Holding.

La Banque Postale's Executive Board now has four members – **Philippe Heim**, chairman; **Marion Rouso**, managing director of retail banking; **Bertrand Cousin**, managing director of corporate and investment banking; and **Stéphane Dedeyan**, chief executive officer of CNP Assurances. This newly extended executive board will support La Banque Postale's growth and diversification ambitions over the period to 2030, both in France and abroad.

"The strengthening of our executive board underlines the Group's strategic priorities, its transition to an international bancassurance model and its leadership position in impact finance. La Banque Postale now enjoys a strong governance structure based on its three main business lines, retail banking, corporate and investment banking, and life and non-life insurance. The appointment of Stéphane Dedeyan to La Banque Postale's executive board comes at a time when our Group is finalising the integration of La Banque Postale's insurance activities within CNP Assurances. Stéphane Dedeyan has been working alongside me for the past 18 months to build a strong insurance offering which draws on a multi-partner approach, and to create a major state-owned financial group to serve the general interest. Stéphane will contribute his expertise and know-how in the insurance field to help drive the next stage of growth for our banking group in France and abroad",

announced Philippe Heim, chairman of the executive board of La Banque Postale, executive vice-president of Le Groupe La Poste.

Stéphane Dedeyan's biography



As a graduate of HEC, Institut des Actuares Français, and the Cycle AVIRA at INSEAD, Stéphane Dedeyan started his career as a consultant at Eurosept before moving on to AT Kearney.

In 1996, he joined Athéna Assurances where he was in charge of building the captive brokerage centre CARENE that switched to AGF/Allianz when Athéna was bought.

Stéphane Dedeyan joined Generali in 1999 as occupational risk inspector at Generali Proximité; here he was successively appointed as head of businesses and partnerships, sales director, and then deputy CEO. In 2006, he became chief executive officer of Generali Patrimoine and a member of the executive committee of Generali France.

Stéphane Dedeyan gradually expanded his duties to savings in general, and digital, marketing and distribution for all of Generali's business in France. From 2014 to 2017, he was deputy CEO of Generali France, in charge of all its insurance business. At the same time, from 2011 to 2017, he chaired the personal insurance committee of FFA (Fédération française de l'assurance).

In the course of 2018, he advised start-ups and investment funds on their growth strategy. In October 2018, he joined the VYV Group, where he was the chief executive officer since February 2019.

On 16 April 2021, Stéphane Dedeyan was appointed as chief executive officer of CNP Assurances and was subsequently made a member of La Banque Postale's executive committee.

About La Banque Postale

La Banque Postale Group, including CNP Assurances, is a leading European bancassurer and number 11 in the eurozone in terms of balance sheet. With its diversified business model and wide range of affordable products, the Group partners with 20 million individual and business customers. A subsidiary of Le Groupe La Poste, La Banque Postale offers local banking services through 17,000 contact points, including 7,300 post offices, throughout France. A leader in sustainable finance, it is ranked among the top players by the non-financial rating agencies. The new strategic plan, "La Banque Postale 2030", is designed to support La Banque Postale's ambition to become France's favourite bank, thanks to an integrated, multi-channel bancassurance offer organised around three distinct brands: La Banque Postale, its everyday bank, Ma French Bank, its 100% mobile bank and Louvre Banque Privée, its wealth management bank. As a community bank, La Banque Postale is fully focused on shaping a just transition to an economy and a society capable of responding to environmental, social, regional and digital challenges.

Press contact: France Plasse - france.plasse@laposte.fr – 06 08 47 75 41