



PRESS RELEASE
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La Banque Postale terminates the shareholders' agreement on CNP Assurances and obtains from the AMF an exemption from the mandatory takeover bid on the capital of CNP Assurances

A new milestone has been achieved in the project for the creation of a large public financial group, announced by the French Minister of the Economy and Finance on 30 August 2018.

The French Financial Markets Authority (AMF) announced its decision yesterday, granting La Banque Postale an exemption from the mandatory takeover bid on the shares of CNP Assurances.

Following the signing of the MOU announced on 11 June, La Banque Postale has now terminated the shareholders' agreement on CNP Assurances, signed with Caisse des Dépôts, the French State, La Poste and BPCE on 2 September 1998.

This shareholders' agreement will terminate on 1 January 2020 and a new shareholders' agreement between Caisse des Dépôts, La Poste, La Banque Postale and the French State will enter into force on the same date. The rights and obligations of the parties will be the same as in the former agreement. The new agreement will remain effective until the transactions have been carried out, according to a concerted action between the parties.

The composition of the Board of Directors of CNP Assurances will remain unchanged until completion of the transaction, after which the majority of its directors will then be appointed by La Banque Postale.

About La Banque Postale:

La Banque Postale, a subsidiary of Le Groupe La Poste, operates in the retail banking, insurance and asset management markets. As a bank whose mission is to work in the best interest of the community, it supports its customers by offering a sustainable banking relationship with a comprehensive range of reasonably priced and accessible products and services. As a local bank providing a public service, La Banque Postale meets the needs of each and all: private individuals, businesses, professionals and the local public sector. It serves its customers through the Post Office network, on-line and over the telephone as part of a fully multi-channel relationship.

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