



PRESS RELEASE

Paris, 7th november 2016

La Banque Postale publishes the results of the pre-notification* of specific capital requirements set by the ECB

Following the Supervisory Review and Evaluation Process (SREP) conducted by the ECB in 2016, the level of phased-in CET1 own funds required on a consolidated basis for La Banque Postale has been set, on the basis of the pre-notification, at 7.625 % on 1 January 2017. This requirement includes an "Other systemic institution" (O-SIB) buffer of 0.125%***, a capital conservation buffer (CCB) of 1.25% and a Pillar 2 requirement (P2R) of 1.75%. This requirement excludes the Pillar 2 guidance (P2G), which is not public. The Total capital requirement is therefore at 11.125% for 2017, on the basis of this pre-notification.

On 30 June 2016, the « Common Equity Tier 1 » phased-in ratio of La Banque Postale stood at 13.4% and its Total capital ratio stood at 19.4%, well above the fixed minimum requirement.

The fully loaded level of « Common Equity Tier1 » and total capital requirements would respectively reach, out of « P2G », 9% and 12.5% given the increase of buffers (O-SIB and CCB).

*Subject to confirmation

**The « Other systemic institution » (O-SIB) buffer will linearly increase to reach the target level of 0.25% in 2019.

* *
*

About La Banque Postale

La Banque Postale, a subsidiary of Le Groupe La Poste, is present in the retail banking, insurance and asset management markets. As a civic-minded bank, it supports its customers by offering a sustainable banking relationship with an extensive range of reasonably priced and accessible products and services. As a local bank providing a public service, La Banque Postale meets the needs of all: private individuals, businesses, professionals and the local public sector. It strives to serve its customers through the network of post offices, online and by telephone as part of a fully multi-channel relationship.

Press contacts :

David Lhote
david.lhote@laposte.fr

Florian Pontarollo
florian.pontarollo@laposte.fr