



PRESS RELEASE

Paris, 31 December 2015

La Banque Postale publishes specific capital requirements set by the European Central Bank

Following the Supervisory Review and Evaluation Process (SREP) conducted by the ECB in 2015, the level of phased-in CET1 own funds required on a consolidated basis for La Banque Postale is set at 9.25 % on 1 January 2016. As ACPR has also rated La Banque Postale as "Other systemic institution", an additional capital buffer is applied. This amounts to 0.0625 % as of 1 January 2016. It will linearly increase to reach the target level of 0.25 % in 2019.

The total CET1 requirement applicable to La Banque Postale is therefore at 9.3125 % on 1 January 2016. The fully-loaded ratio, including the additional capital buffer, will amount to 9.5% in 2019.

On 30 June 2015, the CET 1 "phased-in" ratio of La Banque Postale on a consolidated basis stood at 13.1 % (with a "fully loaded" ratio of 13.9 %), well above the fixed minimum requirement, and causing no restrictions or limitations on dividend payments, coupons, or variable remuneration.

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About La Banque Postale

La Banque Postale, a subsidiary of Le Groupe La Poste, is present in the retail banking, insurance and asset management markets. As a civic-minded bank, it supports its customers by offering a sustainable banking relationship with an extensive range of reasonably priced and accessible products and services. As a local bank providing a public service, La Banque Postale meets the needs of all: private individuals, businesses, professionals and the local public sector. It strives to serve its customers through the network of post offices, online and by telephone as part of a fully multi-channel relationship.

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