



PRESS RELEASE

Paris, 1 April 2015

Malakoff Médéric, La Mutuelle Générale and La Banque Postale enter into partnership for company health insurance

Following exclusive negotiations, Malakoff Médéric, La Mutuelle Générale and La Banque Postale announce the signature of an agreement establishing the framework for their partnership in company health insurance.

Malakoff Médéric and La Mutuelle Générale will respectively hold 14% and 35% of La Banque Postale Assurance Santé, a subsidiary of La Banque Postale, which retains a 51% holding in the company.

The agreement extends the individual health insurance range to an initial range of company health insurance products distributed throughout France from 2 April 2015. This new offer draws on the expertise of Malakoff Médéric and La Mutuelle Générale in the field of company insurance products and services. It is part of La Banque Postale's strategy to develop its business in the corporate and professional market.

This company health insurance offer complements La Banque Postale's existing range of products and services aimed at corporate customers. La Banque Postale now provides SMEs with a simple and accessible modular offer that is true to its values, in the lead-up to statutory supplementary health cover being extended to all employees from 1 January 2016.

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About Malakoff Médéric

Malakoff Médéric is a major player in supplementary social security cover, with two core businesses (figures as at 31 December 2013):

- personal insurance (health, personal risk, and pension schemes), with 3.5 billion euros of recurrent turnover, 3.8 billion euros in equity capital, and a solvency margin equal to 5.2 times the statutory requirement. Malakoff Médéric provides health and personal risk insurance for 191,000 businesses, 5 million people and their families.
- supplementary pension scheme management, which represents 10 billion euros in contributions collected, as part of a general-interest mission conducted on behalf of Agirc-Arrco.

Because the group has equal labour/management representation, operates as a mutual insurance company and is a non-profit, its governance ensures that the interests of both businesses and employees are taken into account and defended.

www.malakoffmederic.com

About La Mutuelle Générale

La Mutuelle Générale is a major player in the social economy, providing insurance cover for nearly 1.4 million people. It has been a partner of the La Poste and Orange groups for nearly 70 years, operating on the retail and business market for health and personal risk cover. Its experience in managing both statutory and supplementary insurance schemes has given it comprehensive expertise in health insurance. La Mutuelle Générale does more than reimburse medical expenses: it strives to give its members personalised support through innovative services using new information and communication technology, more specifically in the area of preventive health care.

True to its values as a mutual insurance company, and because it has no shareholders to remunerate, La Mutuelle Générale is free to construct a long-term strategy for the sole benefit of its members.

www.lamutuellegenerale.fr

About La Banque Postale (www.labanquepostale.fr)

La Banque Postale, a subsidiary of Le Groupe La Poste, is present in the retail banking, insurance and asset management markets. As a civic-minded bank, it supports its customers by offering a sustainable banking relationship with an extensive range of reasonably priced and accessible products and services. As a local bank providing a public service, La Banque Postale meets the needs of everyone: private individuals, businesses, professionals and the local public sector. It strives to serve its customers through the network of post offices, online and over the telephone as part of a fully multi-channel relationship.

La Banque Postale: key figures

- €5.673 billion NBI
- 10.8 million active customers
- 423,000 Businesses, Local Authorities and Associations as customers
- Over 7.7 million bank cards
- 17,000 retail outlets

Figures as at end 2014