



Paris, 2 February 2015

Press release

Malakoff Médéric and La Banque Postale announce plans to form a partnership between their asset-management subsidiaries: Fédéris Gestion d'Actifs and La Banque Postale Asset Management

Malakoff Médéric and La Banque Postale have decided to form a partnership between their asset-management subsidiaries, which would enable them to offer their customers a broader range of products, especially in socially-responsible investments (SRI). The plan would also allow La Banque Postale Asset Management to develop its asset-management operations with mutual insurance companies.

The transaction would see Malakoff Médéric acquire a 5% stake in La Banque Postale Asset Management. With Fédéris Gestion d'Actifs (the 13th-ranked French player, with 26.1 billion euros of assets managed), backed by solid expertise in SRI funds, La Banque Postale Asset Management expects to strengthen its position as the 5th-ranked French player, with over 170 billion euros of assets managed.

The consortium would be the 4th-largest player on the institutional market.

The final agreements should be concluded at the end of first quarter 2015, and implemented by the end of the year.

About Malakoff Médéric

Malakoff Médéric is a major player in complementary social security cover, with two core businesses (figures as at 31 December 2013):

- personal insurance (health, personal risk and pension schemes), with 3.5 billion euros of recurrent turnover, 3.8 billion euros in equity capital, and a solvency margin equal to 5.2 times the statutory requirement.
- supplementary pension scheme management, which represents 10 billion euros in contributions collected, as part of a general-interest mission conducted on behalf of Agirc-Arrco.

Because the group has equal labour/management representation, operates as a mutual insurance company and is a non-profit, its governance ensures that the interests of both businesses and employees are taken into account and defended.

www.malakoffmederic.com

About La Banque Postale (www.labanquepostale.fr)

La Banque Postale, a subsidiary of Le Groupe La Poste, is present in the retail banking, insurance and asset management markets. As a civic-minded bank, it supports its customers by offering a sustainable banking relationship with an extensive range of reasonably priced and accessible products and services. As a local bank providing a public service, La Banque Postale meets the needs of everyone: private individuals, businesses, professionals and the local public sector. It strives to serve its customers through the network of post offices, online and over the telephone as part of a fully multi-channel relationship.

La Banque Postale: key figures

- €5,539 billion NBI
- 10.7 million active customers
- 446,000 corporate customers and associations
- 3,000 local authorities as customers
- Over 7 million bank cards
- 17,000 retail outlets

Figures as at end-2013