



PRESS RELEASE
Paris, 18 December 2013

La Banque Postale's equity capital strengthened by over €1 billion on 13 December 2013

At its meeting on 12 December 2013, which was chaired by Philippe Wahl, the Board of Directors of Le Groupe La Poste authorized an increase of over €1 billion in La Banque Postale's equity capital. This transaction represents a major step towards consolidating the Banks' financial structure and solvency, in accordance with the strategy aimed at developing its lending businesses.

This strengthening consists in a capital increase via the contribution of La Banque Postale's head office¹, valued at €228 million, together with a hybrid subordinated "Tier 1" issue amounting to €800 million, which was entirely subscribed by Le Groupe La Poste. The principle of both transactions had been decided at La Poste Board of Directors' meeting last 4 July.

La Banque Postale recalls that its Core Tier 1 ratio amounted to 11.2% at the end of June 2013, and that the group is maintaining its target of a minimum fully-loaded CET1 ratio of 9.5% at the end of 2013, above the regulatory threshold determined within the context of Basel III - CRD IV/CRR.

La Banque Postale (www.labanquepostale.fr)

La Banque Postale, a subsidiary of Le Groupe La Poste, operates on the retail banking, insurance and asset management markets. As a civic minded bank, it supports its customers as part of a sustainable banking relationship, with a full range of accessible and reasonably-priced products and services. As a local and public service bank, La Banque Postale meets everyone's requirements, including retail customers, companies, professionals, and the local public sector. It remains at its customers' service through the network of post offices, on the Internet and by telephone, as part of a completely multi-channel relationship.

La Banque Postale means:

- NBI of €5.241 billion
- 11.6 million postal current accounts
- 10.6 million active customers
- 446,000 customers who are Companies, Local Authorities, and Associations
- Over 7 million bank cards
- 17,000 retail outlets

(Data as at the end of 2012)

¹ And related receivables. Head office located 115 rue de Sèvres, 75 006 Paris.