



## PRESS RELEASE

Paris, March 27<sup>th</sup> 2013

### **Founding of La Banque Postale Collectivités Locales, a joint venture between La Banque Postale and Caisse des Dépôts**

**La Banque Postale and Caisse des Dépôts have announced the founding of a joint subsidiary, "La Banque Postale Collectivités Locales".**

This subsidiary, in which La Banque Postale has a 65% interest and Caisse des Dépôts a 35% interest, will provide marketing services for the loans granted to local authorities and hospitals by La Banque Postale; the loans are intended to be refinanced by the Société de Financement Local (SFIL). La Banque Postale Collectivités Locales' status will be that of a banking services intermediary; the subsidiary will host the customer call centre platform, as well as the research department.

The teams involved are likely to include around thirty employees.

La Banque Postale Collectivités Locales' Board of Directors, which will be chaired by Serge Bayard, will consist of three representatives from La Banque Postale (Marc Batave, Secretary General, Serge Bayard, Director of Social and Local Business, and Jean-Claude Gauthier, Director of the Social Landlord Business), and two representatives from Caisse des Dépôts (Delphine de Chaisemartin, programme officer of Institutional Financial Projects, and Nathalie Gilly, Director of Banking Services). Christophe Van de Walle, La Banque Postale's Director of Local public sector financing, will act as Chief Executive Officer.

Following the roll-out of La Banque Postale's financing offer in the second half of 2012 and the launch of SFIL in early 2013, the founding of La Banque Postale Collectivités Locales marks the final step in the implementation of the public financing system for the local public sector.

Local authorities will be able to submit their requests for new financing via telephone, on 09 69 36 88 00<sup>(1)</sup> between 9 am and 5 pm Monday to Friday, via the Internet on the [www.labanquepostale.fr/collectivites.html](http://www.labanquepostale.fr/collectivites.html) website, or via mail<sup>(2)</sup>.

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<sup>1</sup> Local rate call.

<sup>2</sup> La Banque Postale – CP S104 – 115 rue de Sèvres, 75 275 Paris Cedex 06

**La Banque Postale ([www.labanquepostale.fr](http://www.labanquepostale.fr))**

La Banque Postale, the banking subsidiary of the Le Groupe La Poste, is a unique and special bank operating in the French retail banking market. As an institution that is faithful to its core values: acting in the general interest, confidentiality and closeness to its customers, La Banque Postale puts welcoming all its customers at the heart of its business. It supports its retail and corporate customers by providing a sustainable banking relationship, with an accessible and reasonably-priced range of products and services. It is continually adding to its product range, specifically through relying on the expertise of its subsidiaries and partners, thus entering new areas. La Banque Postale is accessible 24/7, anywhere, any time.

**La Banque Postale means:**

- NBI of €5.241 billion
- 45.2 million Post Office current accounts
- 10.6 million active customers
- 446,000 customers who are Companies, Local Authorities, and Associations
- Over 7 million bank cards
- 17,000 contact points

*(Data as at the end of 2012)*

**About the Caisse des Dépôts Group ([www.caissedesdepots.fr](http://www.caissedesdepots.fr))**

Caisse des Dépôts and its subsidiaries are a public group, which makes long-term investments to serve the general interest and regional economic development. The Group's remit was confirmed by the French Economic Modernisation Act of August 4<sup>th</sup> 2008: "Caisse des Dépôts and its subsidiaries are a public group, where the remit is to serve the general interest and the country's economic development. This group fulfils assignments in the general interest to support the public policies implemented by the State and regional authorities, and may engage in competing businesses".

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