



**PRESS RELEASE**

Paris, October 4<sup>th</sup> 2012

**La Banque Postale has been authorised to enter into exclusive negotiations with  
Crédit Mutuel Arkéa with a view to acquiring La Banque Privée Européenne  
(BPE)**

La Banque Postale's Supervisory Board, which met yesterday, and the Board of Directors of La Poste Group, which met today, have authorised La Banque Postale to enter into exclusive negotiations with Crédit Mutuel Arkéa with a view to acquiring 100% of the capital of la Banque Privée Européenne (BPE).

A final agreement is expected to be concluded before the end of the year.

La Banque Postale wants to improve the service for its private wealth clients via this operation, by offering them a full range of products and services that are appropriate to their needs. This is one of the priorities set out in La Banque Postale's 2011-2015 strategic plan: "Putting the customer first, let's show that we are different".

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**About La Banque Postale ([www.labanquepostale.fr](http://www.labanquepostale.fr))** La Banque Postale, the banking subsidiary of the La Poste group, is a unique and special bank operating in the French retail banking market. As an institution that is faithful to its core values: acting in the general interest, confidentiality and closeness to its customers, La Banque Postale puts welcoming all its customers at the heart of its business. It supports its retail and corporate customers by providing a sustainable banking relationship, with an accessible and reasonably-priced range of products and services. It is continually adding to its product range, specifically through relying on the expertise of its subsidiaries and partners, thus entering new areas. La Banque Postale is accessible 24/7, anywhere, any time.

**La Banque Postale means :**

- NBI of €5.231 billion
- 11.5 million Post Office current accounts
- 10.38 million active customers
- 450,000 customers who are Companies, Local Authorities, and Associations
- 6,300 cash and electronic payment machines in France
- €290 billion in outstanding customer deposits
- Over 6.95 million bank cards i.e. 11.5 % of the market
- 17,000 contact points

*Data as at the end of 2011)*

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